




# 58<sup>th</sup> Annual Missouri LAGERS Meeting

October 30-31, 2025



# What is LAGERS?

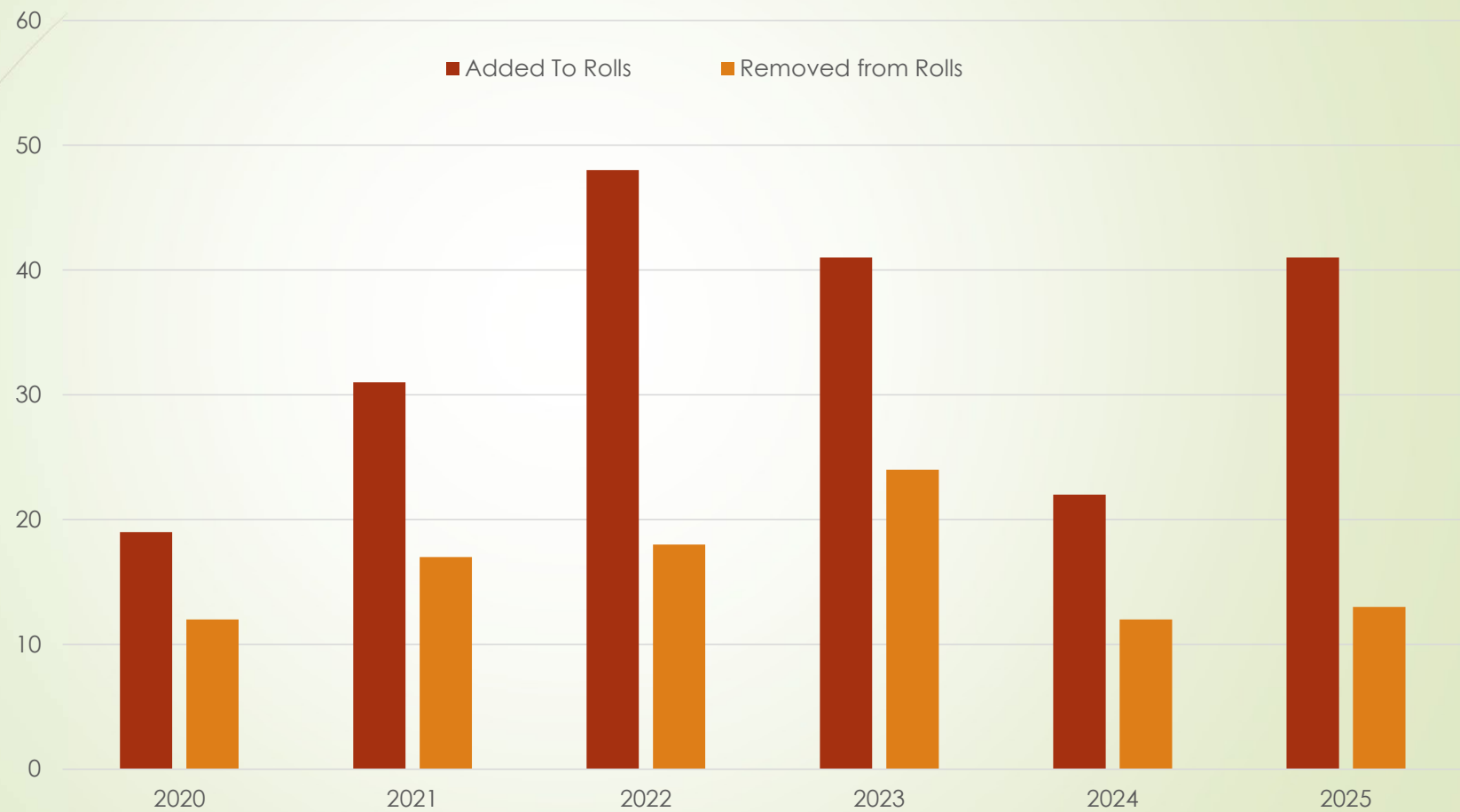
- ▶ LAGERS: Missouri Local Government Employees Retirement System
  - ▶ Mission: To support a secure retirement for our members by partnering with Missouri's local governments to provide a sustainable defined benefit plan.
  - ▶ Vision: To enhance the lives of our members by promoting financial stability for their Future.
- 



# Greene County LAGERS Information

- Benefit Program: L-7 1.5% Lifetime
- Employer Contribution Rate
  - 2020: General 8.4% - Police 11.5%
  - 2025: General 9.1% - Police 13.3%
- Percentage Funded
  - General 100% - Police 84%
- Active Members
  - General: 765 - Police: 253

## Retirees and Beneficiaries Added and Removed





# Greene County by the Numbers

- Average Annual Pay
  - General: Approx. \$59,000 - Police: Approx. \$69,000
- Average Age
  - General & Police: 41-42
- Average Years of Service
  - General & Police: 7 years
- Vested Former Employees:
  - General: 502
  - Police: 111



# Retirement

- You are vested after 60 months (5 years) of service credits
- Retirement Age
  - Normal: 60 for general and 55 for police and fire
  - 5 years before for early retirement
- There is a reduction in benefit if you choose to retire early
- 1 of 6 members of LAGERS are eligible to retire within 2 years



## Retirement (cont'd)

- Application process – at least 30 days, but no more than 90 days before you want your first payment
- LAGERS pays benefits on the first business day of each month
- There are a few different payment options
- You must take a month break after receiving benefits before you can start working with a LAGERS employer



## Retirement (cont'd)

- Update your email to a personal email in the LAGERS portal.
- If you have worked for multiple LAGERS employers, the portal breaks down the service





## Want to learn more?

- <https://www.molagers.org/events>
- Various seminars to attend virtually
- Can't make it? Sign up and receive access to the recording and materials afterwards



# Questions?

- Website: [molagers.org](http://molagers.org)
- Email: [info@molagers.org](mailto:info@molagers.org)
- Phone: 1-800-447-4334
  - Monday – Friday: 7:30am-4:00pm
- Greene County Payroll: Kylie Wright
  - [kwright@greencountymo.gov](mailto:kwright@greencountymo.gov)