

# Basic Financial Literacy:

Putting cookies on the bottom shelf



## Proposed New Reserves Solution

- Supplementing current reserves via
- Leveraging excess finances that are
- Unencumbered by obligations, providing
- Sense of Security through
- Harnessing untapped resources

# Proposed New Reserves Solution

Supplemental

Leveraged

Unencumbered

Security

Harnessing (Hoarding)

# Proposed New Reserves Solution

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FUND

## True Transparency

- Accessible (cookies on the bottom shelf)
- Basic terminology (never try to intimidate with complication)
- Good VS Bad examples (of Doctors and Mechanics)

# Fund Accounting

- Relatable:
  - Emergency
  - Vacation (Travel)
  - Non-recurring maintenance items
  - Retirement

## Personal methods to keep separate

- Separate bank accounts
- Envelopes
- Spreadsheets
- Approximate tracking in my head

## County method: fund accounting with pooled cash management

Cash in wallet:	\$ 100
Checking account:	700
Savings account:	<u>200</u>
Total	1,000

Groceries & Misc	\$ 400
Insurance	75
Utilities	200
Cell Phone	50
Fun	25
Savings	<u>250</u>
Total	1,000



# County method: fund accounting with pooled cash management

Cash on hand:	7,000
Checking account:	15 million
Investment accounts:	<u>145 million</u>
Total	160,007,000

General Fund	18,750,000
Road & Bridge	44,000,000
Assessment Fund	5,500,000
911 Fund	8,225,000
Senior Fund	1,750,000
LEST Fund	400,000
Other Funds	
(e.g. ARPA)	<u>81,381,000</u>
Total	160,007,000

Budget does not equal money in bank or vault

Fund Balance (including reserves)

Expense/Revenue line (categories not cash accounts)

Annual Budget (plan)

Relatability - can you pay all your bills for the year in Jan?

# GAME PROPOSAL:

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GREENE COUNTY TREASURER

## WHEREAS:

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- The Treasurer, when assisting in the performance of office duties, desires to conform to principles of consistency followed by all other staff,

## WHEREAS:

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- Heretofore staff is often too kind and timid to bring violations to the attention of the Treasurer

## WHEREAS:

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- Coworkers need to not hesitate, but rather enjoy the process of making the Treasurer better at all duties

## THEREFORE:

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- All employees of the Greene County Treasurer's Office are hereby deputized to issue citations to Treasurer without fear of reprimand or recourse



# CITATION FORMS:

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Greene County Treasurer  
Citation

DATE: \_\_\_\_\_

DUTY: \_\_\_\_\_

DETAILS: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

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*Signature of Issuer*



## GUIDELINES:

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- A citation may be issued when Treasurer violates even the smallest of generally accepted office procedures. To qualify as a violation, the procedure must be a consistent, well established, and generally accepted way of performing tasks in this office.

## PROCESS (COURT):

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- The Treasurer may challenge written citations at the weekly staff meeting where all can discuss the validity and necessity of the procedure. Team will decide if citation stands.

# ATTITUDE:

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- No poor attitudes or hurt feelings are acceptable from the Treasurer. Employees held harmless for participation in this game. No frustration is allowed by employees (no matter how many times Treasurer is caught in same violation). Infinite forgiveness and fun is the rule.

## THE GAME:

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- Employee
- Notice
- Of
- Unnecessary
- Failure

= E.N.O.U.F.

Because ENOUF is ENOUGH