



Greene County Treasurer

The Huddle Report

The small stuff

- Petty Cash Reimbursements
- Make Change
- Cash Advances for Travel

The Bigger Stuff... by the numbers

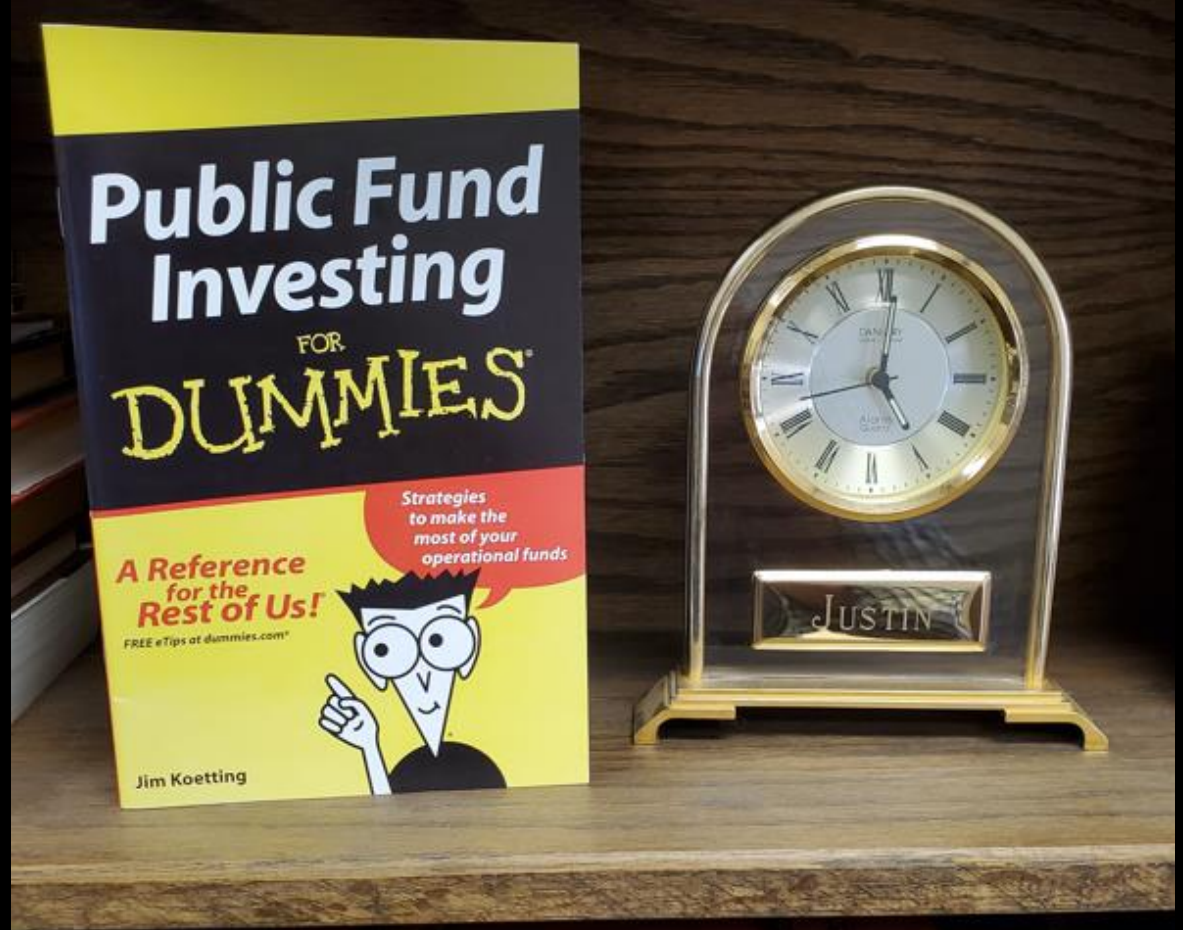
- Receipts issued per year 7,500+
- Checks issued per year 8,000+
- Revenue accounts managed 400+
- Separate funds managed 60+
- Cash under management \$150 Million
- Portfolio items managed 200+
- Staff 3

Revenue Generated Vs. Cost to Operate

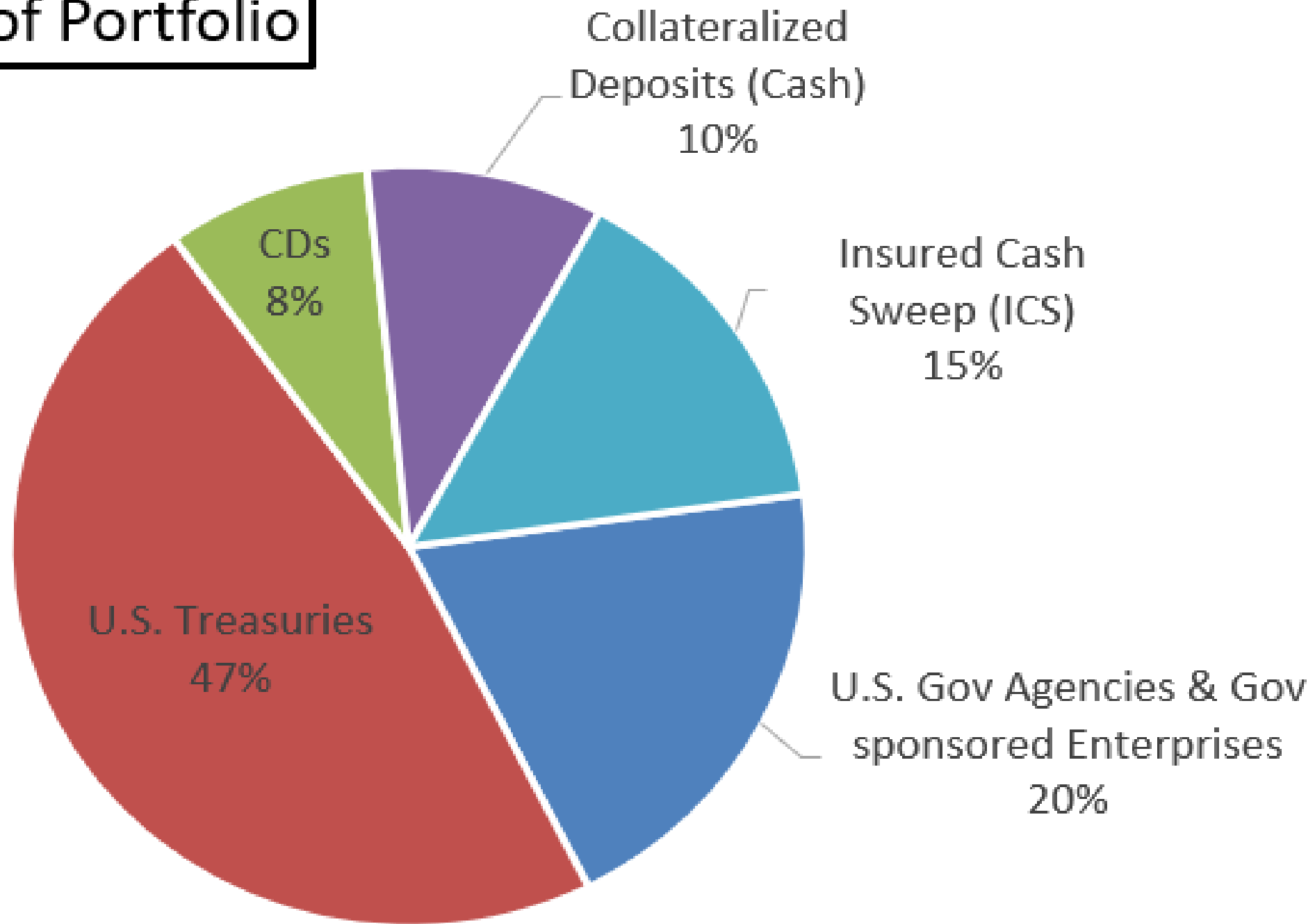
Year	Revenue	Expenditures
2018	979,779	200,989
2019	1,834,593	204,000
2020	1,271,554	212,000
2021	904,291	218,000
2022 Estimate	2,805,650	244,000

Fixed income investing

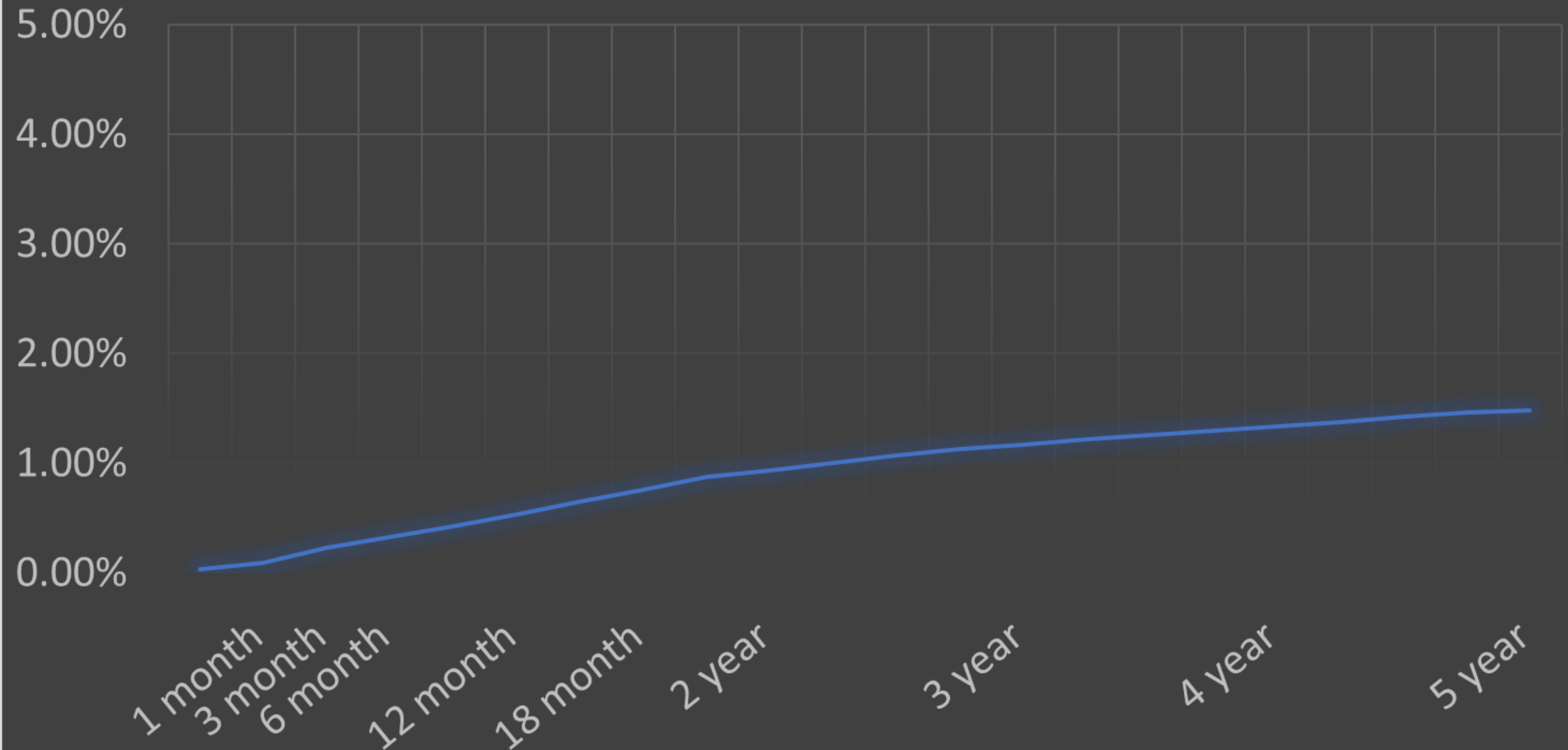
- Guaranteed rate of return for duration
- Stated Maturity



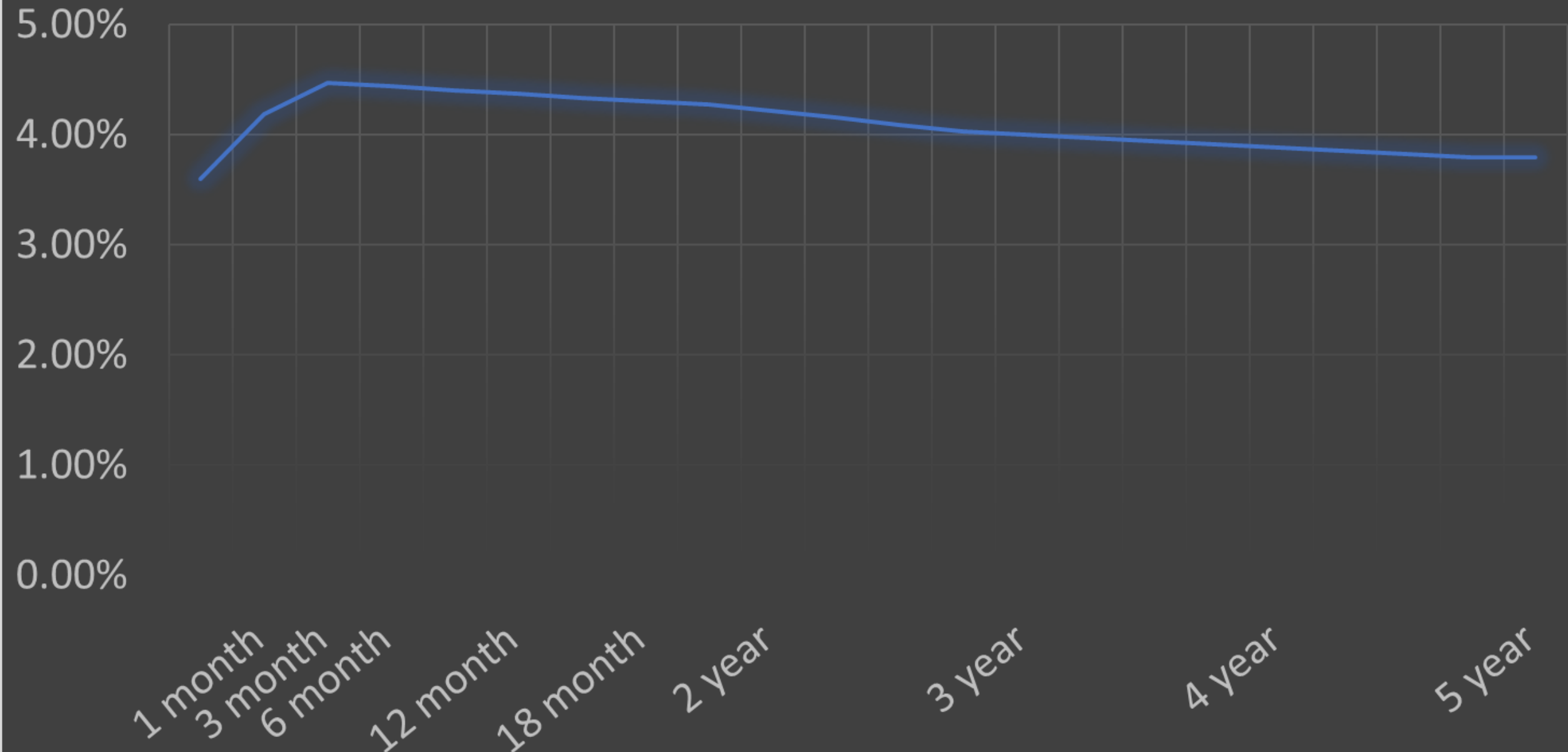
Diversification of Portfolio



Interest Rate Yield Curve - January 2022



Interest Rate Yield Curve - December 2022



Cash & Investments combined yield - 2022

- January 0.61%
- December 2.50%
- Market Commentary...
- ...increase will place the total Fed hikes to 425 basis points this year...a far cry from the 100 basis point increase analysts were predicting early this year

Laddering

A strategy in which the investor invests in financial instruments with different maturities.



As each financial instrument matures, you re-invest it.

A bond ladder is a conservative strategy to manage investments.

It reduces the risk you may face from interest rate changes.

It also provides additional income to your portfolio.

If you buy several financial securities, each one with a significantly different maturity date, you are laddering.



Investment “Buckets”

Don't have all your eggs in one basket:

- Liquid (checking account & investment pool) 25%
- Investments Maturing 1 - 12 months from now 45%
- Investments Maturing 2-5 years from now 30%

Investment Strategy: Early Withdraw of CDs

Total portfolio items “traded-up”	15 CDs
Total investments “flipped”	\$ 4.8 Million
Penalties for early withdraw	-36,000
Premium on rate increases	<u>286,000</u>
Net Gain over next 2 years	250,000

Market Value of Fixed Income Investments

GREENE COUNTY DBA GREENE
COUNTY TREASURER JUSTIN HILL
940 BOONVILLE AVE
GREENE CO COURTHOUSE RM 112
SPRINGFIELD, MO 65802

Currency:

USD

Book Entry

Confirm #	Date Entered Time Entered	Account	Trade Date Settlement Date	Par Amount Basis	Yield Price
418022358	11/10/2022 16:07:25	339000027	11/10/2022 11/14/2022	800,000.00 99	4.252 99

as principal we have sold to you

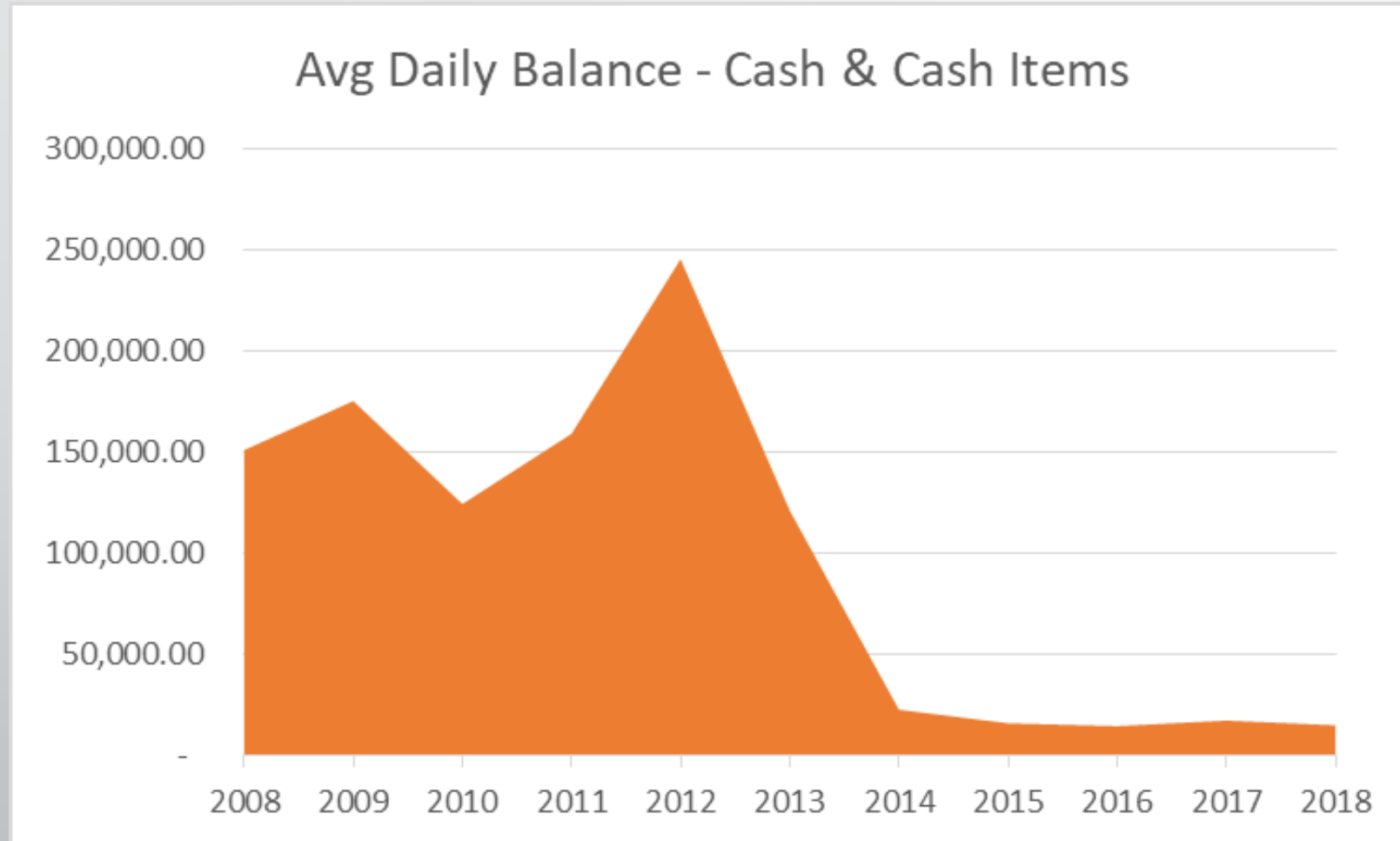
Security Information

US TREASURY NOTES
Coupon Rate: 2.625
Maturity Date: 06/30/2023

Transaction Amounts

Principal Amount: 792,000.00

Other Cash Mgmt Strategies – Same day deposits



\$150,000
for one
year at
3% =
\$4,500


ICS (Collateralized Liquid Investment) Analysis

Additional interest earned since inception

2018	2,756
2019	48,804
2020	118,539
2021	150,257
2022	<u>143,161</u>
Total	463,517

Check Fraud – Use of Positive Pay

WARNING THIS DOCUMENT HAS SECURITY FEATURES IN THE PAPER

 OFFICE OF THE TREASURER
GREENE COUNTY MISSOURI
940 Boonville
Springfield, MO 65802


PAYABLE THROUGH
UMB Bank Southwest
Springfield, MO 65807

80-95
1010

VENDOR #	DATE	CHECK NUMBER	CHECK AMOUNT
029779	08/08/2022	266286	*****1,657.23

PAY One Thousand Six Hundred Fifty Seven and Twenty Three C

Pay
to the Order
NYRIKKA THOMPSON
256 FREY CREEK RD
SPARTANBURG, SC 29301



11

Upgraded to Vendor Positive Pay

FOR SECURITY PURPOSES, THE SIGNATURE OF THE ACCOUNT HOLDER IS NOT CHECKED AGAINST THE MICROPRINTED IN THE CHECK.

OFFICE OF THE TREASURER
GREENE COUNTY MISSOURI
940 Boonville
Springfield, MO 65802

SECURITY FEATURES
SERIAL Bank, Southwest
Springfield, MO 65802

VENDOR #	DATE	CHECK NUMBER	CHECK AMOUNT
031213	08/12/2019	242100	*****351.00

PAY Three Hundred Fifty One Dollars and No Cents

TO THE ORDER Christopher Lawrence Koopman
2000 South Gentry Blvd
Gentry, AR 72734

Justin Will
Treasurer





Presiding Commissioner

County Clerk

County Auditor

SECURITY FEATURES INCLUDED. DETACH ORANGE

Most Important Task – keeping it all safe...

 Reply  Reply All  Forward  IM



Bob Cirtin <BCirtin@greencountymo.gov>

 Justin Hill

Fri 5/27

Question 



Action Items


+ Get more apps

Are you available? **Wire** transfer needs to go out. Also what is the balance of General Fund Account? Let me know when you are ready. Reply as soon as possible.

Sent from my iPhone

“Reply” goes here:

 Pop Out  Discard

 Send	To...	<input type="checkbox"/> Bob Cirtin <BCirtin@execmails.com>
	Cc...	
	Bcc...	
Subject	RE: Question	

From: Bob Cirtin [mailto:BCirtin@greencountymo.gov]
Sent: Friday, May 27, 2016 10:40 AM
To: Justin Hill <JRHill@greencountymo.gov>
Subject: Question