



FOR IMMEDIATE RELEASE

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Greene County debt rating upgraded

SPRINGFIELD, Mo. – Moody’s Investors Service has upgraded Greene County’s issuer rating to Aa1, up from Aa2. The rating represents Moody’s assessment of the ability to honor financial obligations and contracts.

Obligations rated Aa are judged to be of high quality and are subject to very low credit risk. The modifier ‘1’ indicates that the obligation ranks in the top third in this rating category.

Moody’s reviewed many key social considerations for the upgraded rating, including continued tax base expansion and a very strong labor market supported by institutional presence of several universities.

The Aa1 rating also incorporates the maintenance of very strong operating reserves that are expected to strengthen further in the near term, given continued growth in sales tax revenue. It also considers the County’s manageable debt and pension burdens.

Moody’s Investors Service is among the world’s most respected, widely utilized sources for credit ratings, research and risk analysis. A rating from Moody’s enables issuers to create timely, go-to-market debt strategies with the ability to capture wider investor focus and provides investors with a comprehensive view of global debt markets through credit ratings and research.

“Greene County is focused squarely on sound fiscal management and transparency. We take our fiduciary responsibility to the taxpayer very seriously,” said Greene County Presiding Commissioner Bob Dixon. “We are very pleased to report this outstanding development as it is a positive reflection on our entire team and our commitment to those principles.”

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Greene County is the State of Missouri's fourth most populous county, serving approximately 295,000 people. Its mission is to provide all citizens of Greene County, including those in its cities, a safe and thriving community through excellent customer service, unparalleled dedication, and the efficient use of taxpayer dollars. The Greene County Commission is the executive body of Greene County operating under guidelines established in the Revised Statutes of the State of Missouri. Within that authority the Commission enacts ordinances, resolutions and policies, supervises the activities of county departments, fixes salaries, adopts the annual budget, provides for construction and other services, and conducts hearings on planning and zoning matters.

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