

GREENE COUNTY, MISSOURI
BASIC FINANCIAL STATEMENTS
Year Ended December 31, 2014

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INDEPENDENT AUDITORS' REPORT

Greene County Commission
Greene County
Springfield, Missouri

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Greene County, Missouri, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Greene County, Missouri, as of December 31, 2014, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of Funding Progress, Management's Discussion and Analysis, and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Greene County, Missouri's basic financial statements. The Combining Non-Major Fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* and is not a required part of the basic financial statements.

Greene County Commission
Greene County
Springfield, Missouri

The Combining Non-Major Fund financial statements and Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2015, on our consideration of Greene County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greene County, Missouri's internal control over financial reporting and compliance.

KPM CPAs, PC

KPM CPAs, PC
Springfield, Missouri
June 25, 2015

MANAGEMENT'S DISCUSSION AND ANALYSIS

**MANAGEMENT'S DISCUSSION AND ANALYSIS
GREENE COUNTY, MISSOURI
DECEMBER 31, 2014**

The Management's Discussion and Analysis of Greene County, Missouri's financial performance provides an overview of the County's financial activities for the fiscal year ended December 31, 2014. Please read it in conjunction with the County's financial statements, which begin on page 14.

Financial Highlights

- The net position of the County's governmental activities increased by \$10,625,007 as a result of current year activities.
- The assets of the County exceeded its liabilities as of December 31, 2014, by \$259 million (net position). Of this amount \$78 million was unrestricted and may be used to meet future obligations of the County.
- Total long-term liabilities of the County decreased by \$3,378,445 due to principal payments made on the County's long-term debt.

Using This Annual Report

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds.

Government-Wide Financial Statements

One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the County's net position and changes in them. The County's net position – the difference between assets and liabilities – is one way to measure the County's financial health, or financial position. Over time, increases or decreases in the County's net position are one indicator of whether its financial health is improving or deteriorating.

**MANAGEMENT'S DISCUSSION AND ANALYSIS
GREENE COUNTY, MISSOURI
DECEMBER 31, 2014**

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds and not the County as a whole. However, the County establishes many other funds to help it control and manage money for a particular purpose or to show that it is meeting legal responsibilities for using certain taxes and grants.

- **Governmental Funds** – The County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. The differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and the governmental funds are shown in a reconciliation following the fund financial statements.

Notes to the Basic Financial Statements

The Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-Wide Financial Analysis

NET POSITION

The following table presents the condensed Statement of Net Position for the County as of December 31, 2014 and 2013:

	Total December 31, 2014	Total December 31, 2013
Current and other assets	\$ 70,762,987	\$ 70,654,331
Special assessment taxes receivable	16,968,382	17,118,660
Capital assets	223,198,573	218,032,516
TOTAL ASSETS	310,929,942	305,805,507
Other liabilities	6,283,930	8,406,057
Long-term liabilities outstanding	46,063,521	49,441,966
TOTAL LIABILITIES	52,347,451	57,848,023
Net position:		
Net investment in capital assets	176,877,406	168,273,936
Restricted	3,457,263	6,636,157
Unrestricted	78,247,822	73,047,391
TOTAL NET POSITION	\$ 258,582,491	\$ 247,957,484

**MANAGEMENT'S DISCUSSION AND ANALYSIS
GREENE COUNTY, MISSOURI
DECEMBER 31, 2014**

Total net position of the County increased by \$10,625,007 for the year due to current year activity. Total liabilities for the County have decreased by \$5,500,572. Restricted net position of the County totaled \$3,457,263 as of December 31, 2014. This amount represents monies that are restricted for debt service as well as projects and programs within the County.

CHANGES IN NET POSITION

	Total Year Ended December 31, 2014	Total Year Ended December 31, 2013
REVENUES		
Program Revenues		
Charges for services	\$ 16,916,341	\$ 16,188,576
Operating grants and contributions	3,545,928	3,237,592
Capital grants and contributions	1,102,961	732,213
General Revenues		
Ad valorem taxes	13,473,613	14,411,004
Sales taxes	60,943,876	57,085,583
Franchise fees	632,367	576,574
Surtax	1,935,708	1,880,097
Motor vehicle and gas taxes	3,514,217	3,366,611
Special assessment taxes	377,770	39,514
Other taxes	89,429	88,155
Interest	438,097	508,508
Other revenue	546,064	708,487
TOTAL REVENUES	103,516,371	98,822,914
EXPENSES		
General government	10,775,089	11,790,394
Judicial	9,097,779	9,258,975
Public safety	36,047,062	30,991,432
Public works	1,341,462	1,604,073
Health and welfare	1,010,392	2,774,450
Highways and roads	20,104,786	19,593,504
Parks	11,398,073	10,789,997
Debt service	3,116,721	2,947,437
TOTAL EXPENSES	92,891,364	89,750,262
INCREASE IN NET POSITION	\$ 10,625,007	\$ 9,072,652

**MANAGEMENT'S DISCUSSION AND ANALYSIS
GREENE COUNTY, MISSOURI
DECEMBER 31, 2014**

Governmental Activities

Governmental activities increased the net position of the County by \$10,625,007. Tax revenues for the County were \$81 million, which represents 78% of the funding of these activities. Program revenues for the functions totaled \$21.6 million or 21% of the funding. The following table shows the cost of the County's programs as well as each programs' net cost (total cost less revenues generated by the activities, which are charges for services, operating grants and contributions, and capital grants and contributions). The net cost shows the financial burden that was placed on the taxpayers by each of these functions (funded by taxes).

**NET COST OF GREENE COUNTY, MISSOURI'S
GOVERNMENTAL ACTIVITIES**

	Total Cost of Services	Net Cost of Services	Percent of Net Cost to Total Cost
General government	\$ 10,775,089	\$ 3,359,899	31%
Judicial	9,097,779	5,587,175	61%
Public safety	36,047,062	28,536,121	79%
Public works	1,341,462	184,801	14%
Health and welfare	1,010,392	907,040	90%
Highways and roads	20,104,786	18,264,227	91%
Parks	11,398,073	11,370,150	99%
Debt service	3,116,721	3,116,721	100%
	<u>\$ 92,891,364</u>	<u>\$ 71,326,134</u>	

Financial Analysis of the County's Funds

The combined fund balances of the County's governmental funds as of December 31, 2014, was \$67.9 million. The General Fund increased by \$212,831. The Road and Bridge Fund increased by \$125,177. The Law Enforcement Sales Tax I Fund increased by \$4,041,978. The Law Enforcement Sales Tax II Fund increased by \$1,227,753. The Park Sales Tax Fund decreased by \$188,074. The Debt Service Fund decreased by \$1,143,381.

The Road and Bridge Fund is a project-oriented fund. The road and bridge projects pursued each year are dependent on the need and funds available.

The Law Enforcement Sales Tax I Fund was established in 1998. The incoming tax stream does not meet the promised obligations of the ballot initiative. The General Revenue Fund provided \$4,454,651 in funding to LEST in 2014.

The Parks Tax II Fund was established in 2007 for storm water projects in unincorporated Greene County. The tax was not placed on the ballot for renewal in 2012. General Revenue has absorbed many of the operational costs of the Environmental Parks Department. The funding for the remaining 1 ½ FTEs is expected to be exhausted at the end of 2018.

**MANAGEMENT'S DISCUSSION AND ANALYSIS
GREENE COUNTY, MISSOURI
DECEMBER 31, 2014**

General Fund Budgetary Highlights

Final results for any given year will generally differ from the year's adopted budget. The final expenditure budget of the County's General Fund for 2014 was \$31.4M. Actual expenditures were \$29.2M.

The County continues to strive toward having unspent appropriations in the General Fund to increase fund balance following the economic downturn.

Capital Asset and Debt Administration

Capital Assets

Capital assets of the governmental activities were \$223 million (net of accumulated depreciation) as of December 31, 2014. This represents a \$5,166,057 increase from the prior year.

Significant expenditures for capital assets during 2014 are as follows:

- Infrastructure Assets including Bridges - \$1,410,387.40 and Roads \$3,457,094.02
- Dump Trucks and Large Equipment – \$1,041,733.92
- Completed Morgue Construction – \$1,405,724.74
- Jail Improvement – \$602,628.10

Debt

Total debt of the governmental activities as of December 31, 2014, was \$49.2 million, which is down \$3,188,431 from the prior year. The County made principal payments of \$670,000, \$1,540,000, and \$150,435 on the County's certificates of participation, special obligation bonds, and special assessment debt, respectively. Compensated absences decreased by \$13,787. The County retired \$660,000 in limited general obligation bonds.

Economic Factors and Next Year's Budget

The 2015 adopted budget reflects a modest increase in total revenue of .3%. Sales tax is projected at 1.0% growth above 2014 projections. For the first time in nearly seven years, there is a 3% cost of living increase for personnel. Eligible personnel will also see a step increase mid-year. An additional courtroom is planned for the Judicial Courts facility. It is anticipated by the County that timing for collection of the Jamestown Neighborhood Improvement District assessments may be deficient, there for a \$1M transfer from General Revenue has been budgeted for debt service.

**MANAGEMENT'S DISCUSSION AND ANALYSIS
GREENE COUNTY, MISSOURI
DECEMBER 31, 2014**

Contacting the County's Financial Management

This financial report is designed to provide a general overview of Greene County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Greene County Auditor's Office
Greene County, Missouri
Cindy S. Stein, County Auditor
940 Boonville, Room 210
Springfield, Missouri 65802
(417) 868-4120

GREENE COUNTY, MISSOURI
STATEMENT OF NET POSITION
December 31, 2014

	<u>Governmental Activities</u>
ASSETS	
Current	
Cash and investments - unrestricted	\$ 24,714,317
Taxes receivable, net	24,819,158
Commissions receivable	2,326,420
Other accounts receivable	1,256,611
Due from other governments	2,961,582
Restricted cash and investments	14,684,899
Special assessment taxes receivable	16,968,382
Capital Assets:	
Non-depreciable	3,946,621
Depreciable, net	<u>219,251,952</u>
TOTAL ASSETS	310,929,942
LIABILITIES	
Current	
Accounts payable	2,643,423
Accrued expenses	26,487
Accrued interest payable	286,452
Due to others	162,568
Current maturities of long-term debt	<u>3,165,000</u>
	6,283,930
Noncurrent	
Special obligation bonds payable	27,455,000
Limited general obligation bonds payable	15,490,000
Special assessment debt	301,563
Other post employment benefit obligation	714,648
Net pension obligation	377,210
Compensated absences payable	<u>1,725,100</u>
	<u>46,063,521</u>
TOTAL LIABILITIES	52,347,451
NET POSITION	
Net investment in capital assets	176,877,406
Restricted	3,457,263
Unrestricted	<u>78,247,822</u>
TOTAL NET POSITION	\$ <u>258,582,491</u>

See accompanying notes.

GREENE COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
Year Ended December 31, 2014

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental activities					
General government	\$ (10,775,089)	\$ 6,940,028	\$ 393,911	\$ 81,251	\$ (3,359,899)
Judicial	(9,097,779)	1,803,905	1,706,699	-	(5,587,175)
Public safety	(36,047,062)	6,637,281	873,660	-	(28,536,121)
Public works	(1,341,462)	612,926	543,735	-	(184,801)
Health and welfare	(1,010,392)	103,352	-	-	(907,040)
Highways and roads	(20,104,786)	818,849	-	1,021,710	(18,264,227)
Parks	(11,398,073)	-	27,923	-	(11,370,150)
Debt service	(3,116,721)	-	-	-	(3,116,721)
TOTAL GOVERNMENTAL ACTIVITIES	\$ (92,891,364)	\$ 16,916,341	\$ 3,545,928	\$ 1,102,961	(71,326,134)
		General Revenues			
					13,473,613
					60,943,876
					632,367
					1,935,708
					998,000
					2,516,217
					377,770
					89,429
					438,097
					546,064
				Total General Revenues	81,951,141
				Changes in Net Position	10,625,007
				Net Position, Beginning of year	247,957,484
				Net Position, End of year	\$ 258,582,491

See accompanying notes.

GREENE COUNTY, MISSOURI
BALANCE SHEET – GOVERNMENTAL FUNDS
December 31, 2014

	Special Revenue Funds							Total Governmental Funds
	General Fund	Road and Bridge Fund	Law Enforcement Sales Tax I Fund	Law Enforcement Sales Tax II Fund	Park Sales Tax Fund	Debt Service Fund	Non-Major Governmental Funds	
ASSETS								
Cash and investments	\$ 4,308,129	\$ 6,130,662	\$ 1,542,907	\$ 2,586,545	\$ 549,708	\$ -	\$ 9,596,366	\$ 24,714,317
Taxes receivable, net	8,468,628	8,442,214	1,941,267	970,634	1,902,651	-	3,093,764	24,819,158
Commissions receivable	2,326,420	-	-	-	-	-	-	2,326,420
Special assessments receivable	-	-	-	-	-	16,666,819	301,563	16,968,382
Other accounts receivable	1,080,076	36,358	-	1,843	437	-	137,897	1,256,611
Due from other funds	2,797,684	228,517	-	-	-	-	-	3,026,201
Due from other governments	601,557	910,980	6,489	13,218	13,802	-	1,415,536	2,961,582
Restricted cash and investments	3,358,819	5,123,586	381,500	485,000	-	4,921,134	414,860	14,684,899
TOTAL ASSETS	\$ 22,941,313	\$ 20,872,317	\$ 3,872,163	\$ 4,057,240	\$ 2,466,598	\$ 21,587,953	\$ 14,959,986	\$ 90,757,570
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ 942,908	\$ 875,652	\$ 17,625	\$ 71,711	\$ 7,723	\$ -	\$ 727,804	\$ 2,643,423
Accrued expenses	25,967	-	-	335	-	-	185	26,487
Due to other funds	-	-	-	-	-	1,980,129	1,046,072	3,026,201
Due to others	162,568	-	-	-	-	-	-	162,568
TOTAL LIABILITIES	1,131,443	875,652	17,625	72,046	7,723	1,980,129	1,774,061	5,858,679
Deferred Inflows of Resources								
Deferred special assessments	-	-	-	-	-	16,533,061	301,563	16,834,624
Deferred taxes	93,479	92,078	-	-	-	-	-	185,557
TOTAL DEFERRED INFLOWS OF RESOURCES	93,479	92,078	-	-	-	16,533,061	301,563	17,020,181

See accompanying notes.

GREENE COUNTY, MISSOURI
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)
December 31, 2014

	Special Revenue Funds							Total Governmental Funds
	General Fund	Road and Bridge Fund	Law Enforcement Sales Tax I Fund	Law Enforcement Sales Tax II Fund	Park Sales Tax Fund	Debt Service Fund	Non-Major Governmental Funds	
FUND BALANCES								
Restricted for:								
McGraw Potter Trust	1,000	-	-	-	-	-	-	1,000
Right of way bonds	-	31,255	-	-	-	-	-	31,255
Road and bridge	-	14,781,001	-	-	-	-	-	14,781,001
Elections	-	-	-	-	-	-	308,685	308,685
Judicial	-	-	-	-	-	-	737,147	737,147
Public safety	-	-	3,854,538	3,500,194	-	-	2,412,510	9,767,242
Health and welfare	-	-	-	-	-	-	108,546	108,546
Tax maintenance	-	-	-	-	-	-	491,208	491,208
Recorder	-	-	-	-	-	-	726,548	726,548
Parks	-	-	-	-	2,458,875	-	-	2,458,875
Senior services	-	-	-	-	-	-	3,906,987	3,906,987
Debt service	-	-	-	-	-	3,074,763	-	3,074,763
Committed to:								
Operating cash reserves	2,000,000	2,000,000	-	-	-	-	-	4,000,000
Health insurance reserves	357,819	92,331	-	-	-	-	24,464	474,614
Liability insurance reserves	1,000,000	1,000,000	-	-	-	-	-	2,000,000
Kansas extension project reserves	-	2,000,000	-	-	-	-	-	2,000,000
Equipment reserves	-	-	-	485,000	-	-	300,000	785,000
Assigned to:								
Courthouse administration	-	-	-	-	-	-	98	98
Assessment	-	-	-	-	-	-	4,631,723	4,631,723
Unassigned, reported in:								
General Fund	18,357,572	-	-	-	-	-	-	18,357,572
Special Revenue Funds	-	-	-	-	-	-	(763,554)	(763,554)
TOTAL FUND BALANCES	21,716,391	19,904,587	3,854,538	3,985,194	2,458,875	3,074,763	12,884,362	67,878,710
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES	\$ 22,941,313	\$ 20,872,317	\$ 3,872,163	\$ 4,057,240	\$ 2,466,598	\$ 21,587,953	\$ 14,959,986	\$ 90,757,570

See accompanying notes.

GREENE COUNTY, MISSOURI
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF
 NET POSITION
 December 31, 2014

Fund balance - total governmental funds	\$ 67,878,710
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:	
Governmental capital assets	335,693,327
Less accumulated depreciation	<u>(112,494,754)</u>
	223,198,573
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due	(286,452)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds	(49,228,521)
Adjustment of deferred special assessments and deferred taxes	<u>17,020,181</u>
Net position of governmental activities	<u><u>\$ 258,582,491</u></u>

See accompanying notes.

GREENE COUNTY, MISSOURI
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
 Year Ended December 31, 2014

	Special Revenue Funds							Total Governmental Funds
	General Fund	Road and Bridge Fund	Law Enforcement Sales Tax I Fund	Law Enforcement Sales Tax II Fund	Park Sales Tax Fund	Debt Service Fund	Non-Major Governmental Funds	
REVENUES								
Taxes	\$ 19,688,372	\$ 22,540,216	\$ 12,342,085	\$ 6,171,042	\$ 11,799,594	\$ 133,757	\$ 8,306,244	\$ 80,981,310
Collector's commission	3,049,260	-	-	-	-	-	-	3,049,260
Licenses and permits	258,685	-	-	-	-	-	-	258,685
Intergovernmental revenue	2,503,215	1,054,089	33,977	95,457	-	-	594,538	4,281,276
Fees and charges	8,713,585	437,379	-	-	-	-	4,673,027	13,823,991
Other	659,044	278,944	4,540	5,642	1,448	46,672	120,353	1,116,643
TOTAL REVENUES	34,872,161	24,310,628	12,380,602	6,272,141	11,801,042	180,429	13,694,162	103,511,165
EXPENDITURES								
Current								
General government	7,555,330	-	-	-	-	-	2,782,372	10,337,702
Judicial	8,133,379	-	-	-	-	-	703,163	8,836,542
Public safety	11,061,340	-	12,076,742	5,044,388	-	-	6,255,259	34,437,729
Public works	1,332,665	-	-	-	-	-	-	1,332,665
Health and welfare	1,075,221	-	-	-	-	-	2,368,386	3,443,607
Highways and roads	-	24,172,380	-	-	-	-	-	24,172,380
Parks	-	-	-	-	11,365,069	-	-	11,365,069
Debt service	-	-	716,533	-	-	3,926,383	1,473,382	6,116,298
Capital outlay	-	-	-	-	-	-	1,482,076	1,482,076
TOTAL EXPENDITURES	29,157,935	24,172,380	12,793,275	5,044,388	11,365,069	3,926,383	15,064,638	101,524,068
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	5,714,226	138,248	(412,673)	1,227,753	435,973	(3,745,954)	(1,370,476)	1,987,097
OTHER FINANCING SOURCES (USES)								
Loan proceeds	-	-	-	-	-	-	196,044	196,044
Operating transfers in (out)	(5,501,395)	(13,071)	4,454,651	-	(624,047)	2,602,573	(918,711)	-
TOTAL OTHER FINANCING SOURCES (USES)	(5,501,395)	(13,071)	4,454,651	-	(624,047)	2,602,573	(722,667)	196,044
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	212,831	125,177	4,041,978	1,227,753	(188,074)	(1,143,381)	(2,093,143)	2,183,141
FUND BALANCE (DEFICIT), January 1	21,503,560	19,779,410	(187,440)	2,757,441	2,646,949	4,218,144	14,977,505	65,695,569
FUND BALANCE, December 31	\$ 21,716,391	\$ 19,904,587	\$ 3,854,538	\$ 3,985,194	\$ 2,458,875	\$ 3,074,763	\$ 12,884,362	\$ 67,878,710

See accompanying notes.

GREENE COUNTY, MISSOURI
RECONCILIATION OF THE CHANGE IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
Year Ended December 31, 2014

Net change in fund balances - total governmental funds \$ 2,183,141

Amounts reported for governmental activities in the statement
of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement
of Activities the cost of these assets is allocated over their estimated useful lives on a
straight line basis and reported as depreciation expense. The following is the detail
of the amount by which capital outlays exceeded depreciation for the year.

Capital outlay	10,944,343
Depreciation	(5,778,286)
	<u>5,166,057</u>

Some revenues reported in the governmental funds represent current financial
resources and were recognized in the Statement of Activities when earned. 5,206

The issuance of long-term debt provides current financial resources to governmental
funds. The repayment of the principal of long-term debt is a use of current financial
resources of governmental funds. In the Statement of Activities, interest is accrued
on outstanding debt whereas in the governmental funds, an interest expenditure is
reported when due. The following is the detail of the net effect of these differences.

Repayment of principal on bonds, leases and loans	3,543,061
Loan proceeds	(196,044)
Interest	72,496
	<u>3,419,513</u>

Some expenditures reported in the governmental funds represent
the use of current financial resources and were recognized
in the Statement of Activities when incurred. (148,910)

Change in net position of governmental activities \$ 10,625,007

See accompanying notes.

GREENE COUNTY, MISSOURI
 STATEMENT OF ASSETS AND LIABILITIES – AGENCY FUNDS
 December 31, 2014

	Building Regulations Fund	Circuit Clerk Fund	Collector of Revenue Fund	County Clerk Fund	Family Court Fund	Planning and Zoning Fund	Recorder of Deeds Fund
ASSETS							
Cash and investments	\$ 25	\$ 2,018,386	\$ 180,181,768	\$ 35	\$ 13,123	\$ 25	\$ 2,506
Taxes receivable	-	-	257,221,278	-	-	-	-
Other accounts receivable	-	-	-	-	-	-	19,826
Land	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 25	\$ 2,018,386	\$ 437,403,046	\$ 35	\$ 13,123	\$ 25	\$ 22,332
LIABILITIES							
Due to others	\$ -	\$ 2,018,386	\$ 1,759,304	\$ -	\$ 12,770	\$ -	\$ -
Due to other funds	25	-	1,138,082	35	353	25	22,332
Due to other governments	-	-	434,505,660	-	-	-	-
TOTAL LIABILITIES	\$ 25	\$ 2,018,386	\$ 437,403,046	\$ 35	\$ 13,123	\$ 25	\$ 22,332

See accompanying notes.

GREENE COUNTY, MISSOURI
STATEMENT OF ASSETS AND LIABILITIES – AGENCY FUNDS (continued)
December 31, 2014

	Sheriff Civil Division Fund	Subdivision and Moving Bonds Fund	Jail Commissary Fund	Road and Bridge Right of Way Fund	School Fund	Sheriff Property Fund	Jamestown Real Estate Holdings Fund	Total
ASSETS								
Cash and investments	\$ 26,342	\$ 78,390	\$ 109,847	\$ 760	\$ 1,173,498	\$ 48,751	\$ -	\$ 183,653,456
Taxes receivable	-	-	-	-	-	-	-	257,221,278
Other accounts receivable	-	-	-	-	-	-	-	19,826
Land	-	-	-	-	-	-	6,235,400	6,235,400
TOTAL ASSETS	\$ 26,342	\$ 78,390	\$ 109,847	\$ 760	\$ 1,173,498	\$ 48,751	\$ 6,235,400	\$ 447,129,960
LIABILITIES								
Due to others	\$ 26,342	\$ 78,390	\$ 24,380	\$ -	\$ -	\$ -	\$ -	\$ 3,919,572
Due to other funds	-	-	85,467	760	-	48,751	-	1,295,830
Due to other governments	-	-	-	-	1,173,498	-	6,235,400	441,914,558
TOTAL LIABILITIES	\$ 26,342	\$ 78,390	\$ 109,847	\$ 760	\$ 1,173,498	\$ 48,751	\$ 6,235,400	\$ 447,129,960

See accompanying notes.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Greene County, Missouri (the County) is a county of the first class and operates under a three member County Commission.

The accounting methods and procedures adopted by Greene County, Missouri, conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The following is a summary of the more significant policies.

Financial Reporting Entity

Greene County, Missouri, is a primary government, which is governed by the County commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The County has determined that no other outside entity meets the above criteria and, therefore, no other entity has been included as a component unit in the County's financial statements. In addition, the County is not aware of any entity for which the County would be considered as a component unit of that entity.

Government-Wide and Fund Financial Statements

The basic financial statements include both the government-wide (the Statement of Net Position and the Statement of Activities) and fund financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide statements display information about the government as a whole. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities.

In the government-wide Statement of Net Position, the governmental activities are consolidated and presented on the full accrual, economic resources basis of accounting. The consolidated presentation incorporates long-term assets and receivables as well as long-term debt and obligations, and it provides information to improve analysis and comparability.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or a function. Program revenues include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital expenses of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

FUND FINANCIAL STATEMENTS

Separate fund financial statements report information on the County's governmental funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Consequently, the emphasis on near-term inflows and outflows of resources do not present the long-term impact of transactions. Since the accounting differs significantly between the governmental funds financial statements and government-wide financial statements, it is necessary to convert the governmental fund data to arrive at the government-wide financial statements. Therefore, reconciliations have been provided following the Governmental Funds Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance identifying categories that required conversion from the fund statements.

The County reports the following major governmental funds:

General Fund: This fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds: These funds are used to account for the proceeds of specific revenue sources that are legally restricted or specifically designated to expenditures for specified purposes. The major Special Revenue Funds of the County are the Road and Bridge Fund, Law Enforcement Sales Tax I Fund, Law Enforcement Sales Tax II Fund, and Park Sales Tax Fund.

Debt Service Fund: This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

The County reports the following fiduciary funds:

Agency Funds: Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other government units and other funds. Agency funds are custodial in nature (assets and liabilities) and do not involve measurement of results of operations. The Agency Funds of Greene County are the Building Regulations Fund, Circuit Clerk Fund, Collector of Revenue Fund, County Clerk Fund, Family Court Fund, Planning and Zoning Fund, Recorder of Deeds Fund, Sheriff Civil Division Fund, Subdivision and Moving Bonds Fund, Jail Commissary Fund, Road and Bridge Right-of-Way Fund, School Fund, and Sheriff Property Fund.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Investments

The County pools cash resources of various funds in the County Treasurer's office in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements. The County's investments include collateralized certificates of deposit and money market accounts, direct obligations of the U.S. Government, repurchase agreements and other investments authorized by state statutes.

Receivables

All receivables are reported at their gross value and, when appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

Capital Assets

Capital assets include land, buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, storm sewers, and similar items) and are included in the governmental activities columns in the government-wide financial statements. Capital assets, excluding land, are defined by the County as assets with a cost of \$5,000 or greater and an estimated useful life of at least five years. All land purchases are capitalized regardless of cost. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Historically, governmental infrastructure assets have not been capitalized and reported in the financial statements. In conformity with GASB 34, infrastructure, such as streets and storm sewers, has been capitalized. Additionally, the County elected to depreciate its infrastructure assets. Depreciation is provided in amounts sufficient to relate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type of asset are as follows:

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Land improvements	20 years
Buildings	25 - 50 years
Furniture and equipment	3 - 15 years
Bridges and culverts	50 years
Roads	100 years
Major moveable equipment	5 - 15 years

Expenditures for maintenance and repairs are charged to expense; renewals and betterments are capitalized.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Compensated Absences

The County has a county-wide policy on vacation and sick leave for all officeholders. Leave is taken at the discretion of each officeholder. The accumulated liability for compensated absences is reported as a long-term liability in the financial statements as the amounts are not expected to be liquidated with expendable available financial resources.

Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by January 1. Property taxes receivable collected within 60 days of year end are recognized as revenue since the taxes are measurable and available to pay current operating expenditures.

Cash and Cash Equivalents

The County considers all accounts subject to withdrawal by check or on demand to be cash and cash equivalents. All other deposits and certificates of deposit are considered to be investments.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Balance Classification

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

Nonspendable fund balance – This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

Restricted fund balance – This classification reflects the constraints imposed on resources either a) externally by creditors, grantors, contributors, or laws and regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance – These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission – the government’s highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the County Commission removes the specified use by taking the same type of action imposing the commitment.

Assigned fund balance – This classification reflects the amounts constrained by the County’s “intent” to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance – This fund balance is the residual classification for the General Fund. It is used to report negative fund balances in other governmental funds.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

Program Revenues

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the County’s taxpayers are reported as program revenues. These include various grants from the State and Federal governments. All other governmental receipts are reported as general. All taxes are classified as general revenues, even if restricted for a specific purpose.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2014

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position

In the government-wide statements, equity is displayed in three components as follows:

Net Investment in Capital Assets – This consists of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – This consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

Unrestricted – This consists of net position that does not meet the definition of restricted or net investment in capital assets.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the County first applies restricted net position.

NOTE B – CASH AND CASH EQUIVALENTS

State statutes require that the County’s deposits be insured or collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2014, all bank balances on deposit were entirely insured or collateralized with securities.

NOTE C – INVESTMENTS

The County’s investments at December 31, 2014, are as follows:

Investment Type	Fair Value	Investment Maturities		
		Less Than		
		1 Year	3 Years	5 Years
U.S. Agencies	\$ 6,240,000	\$ 2,500,000	\$ 3,245,000	\$ 495,000
Certificates of Deposit	27,672,350	9,798,845	10,420,505	7,453,000
TOTAL	\$ 33,912,350	\$ 12,298,845	\$ 13,665,505	\$ 7,948,000

NOTE C – INVESTMENTS (continued)

Certificates of Deposit

Certificates of deposit with maturities in excess of three months are classified as investments but are considered deposits for custodial risk determination. State statutes require that the County's deposits be collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2014, all certificates of deposit are entirely insured or collateralized with securities.

Interest Rate Risk

The County investment policy minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The policy also limits the investment of operating funds in shorter-term securities.

Credit Risk

Statutes authorize the County to invest in investments which are:

- a. Obligations of the United States government, the State of Missouri, this County, or;
- b. In bonds, bills, notes, debentures or other obligations guaranteed as to payment of principal and interest by the government of the United States or any agency or instrumentality thereof, the State of Missouri or this County, or;
- c. In revenue bonds of the County, or;
- d. In certificates of deposit, savings accounts as defined in Chapter 369, Revised Missouri Statutes or in interest bearing time deposits when such funds are held in United States banks, state banks, savings and loan associations operating under Chapter 369, Revised Missouri Statutes, or savings and loan associations authorized by the United States government so long as such deposits, savings accounts, and interest bearing deposits are adequately secured as discussed in Note B.
- e. Banker's acceptances issued by domestic commercial banks possessing the highest rating issued by a nationally recognized rating agency, or;
- f. Commercial paper issued by domestic corporations which has received the highest rating issued by a nationally recognized rating agency.

The County's investment policy follows State Statutes which limits the types of investments by governmental entities. The County's investment policy does not place further limits on the types of investments.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2014

NOTE C – INVESTMENTS (continued)

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. More than 5% of the County’s investments are in Federal Home Loan Bank notes. These investments are 10% of the County’s total investments.

NOTE D – RESTRICTED ASSETS

Cash and investment commitments and net position have been restricted for specific purposes in accordance with relevant state statutes, funding source restrictions or County Commissioner instructions. These restrictions, reservations and commitments by fund and fund type as of December 31, 2014, are as follows:

	<u>Restricted Cash and Investments</u>	<u>Restricted Net Position</u>
GENERAL FUND		
McGraw Potter trust	\$ 1,000	\$ 1,000
Operating cash reserves	2,000,000	-
Health insurance reserves	357,819	-
Liability insurance reserves	<u>1,000,000</u>	<u>-</u>
TOTAL GENERAL FUND	<u><u>\$ 3,358,819</u></u>	<u><u>\$ 1,000</u></u>
SPECIAL REVENUE FUNDS		
Road and Bridge Fund		
Right-of-way bonds	\$ 31,255	\$ -
Operating cash reserves	2,000,000	-
Kansas extension project reserves	2,000,000	-
Health insurance reserves	92,331	-
Liability insurance reserves	<u>1,000,000</u>	<u>-</u>
	5,123,586	-
Real Property Improvement Fund		
Bond proceeds	90,396	-
Assessment Fund		
Health insurance reserves	24,464	-

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2014

NOTE D – RESTRICTED ASSETS (continued)

	Restricted Cash and Investments	Restricted Net Position
E-911 Fund		
Equipment reserves	300,000	-
Local Law Enforcement Sales Tax I Fund		
Lease reserve fund	381,500	381,500
Local Law Enforcement Sales Tax II Fund		
Equipment reserves	485,000	-
TOTAL SPECIAL REVENUE FUNDS	<u>\$ 6,404,946</u>	<u>\$ 381,500</u>
DEBT SERVICE FUND		
Debt service reserve	<u>\$ 4,921,134</u>	<u>\$ 3,074,763</u>
TOTAL DEBT SERVICE FUND	<u>\$ 4,921,134</u>	<u>\$ 3,074,763</u>

NOTE E – TAXES RECEIVABLE

Taxes receivable are presented net of allowances for doubtful accounts as follows:

	Gross Receivable	Allowance	Net Receivable
TAXES RECEIVABLE			
General Fund			
Property taxes - current	\$ 4,941,371	\$ -	\$ 4,941,371
Property taxes - delinquent	660,678	51,212	609,466
Surtax	967,773	-	967,773
Sales tax	1,950,018	-	1,950,018
TOTAL GENERAL FUND	<u>8,519,840</u>	<u>51,212</u>	<u>8,468,628</u>

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE E – TAXES RECEIVABLE (continued)

Taxes receivable are presented net of allowances for doubtful accounts as follows:

	<u>Gross Receivable</u>	<u>Allowance</u>	<u>Net Receivable</u>
Special Revenue Funds			
Road and Bridge Fund			
Property taxes - current	4,914,950	-	4,914,950
Property taxes - delinquent	660,677	51,212	609,465
Surtax	967,781	-	967,781
Sales tax	1,950,018	-	1,950,018
	<u>8,493,426</u>	<u>51,212</u>	<u>8,442,214</u>
Law Enforcement Sales Tax I Fund			
Sales tax	1,941,267	-	1,941,267
Law Enforcement Sales Tax II Fund			
Sales Tax	970,634	-	970,634
Park Sales Tax Fund			
Sales tax	1,902,651	-	1,902,651
Senior Services Fund			
Property taxes - current	1,911,159	-	1,911,159
Property taxes - delinquent	254,572	19,666	234,906
	<u>2,165,731</u>	<u>19,666</u>	<u>2,146,065</u>
E-911 Fund			
Sales Tax	947,699	-	947,699
	<u>16,421,408</u>	<u>70,878</u>	<u>16,350,530</u>
	24,941,248	122,090	24,819,158
Agency Funds			
Collector of Revenue Fund			
Property taxes	257,221,278	-	257,221,278
	<u>\$ 282,162,526</u>	<u>\$ 122,090</u>	<u>\$ 282,040,436</u>

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE F – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2014, was as follows:

	Balance December 31, 2013	Additions	Deletions	Balance December 31, 2014
Governmental Activities				
Non-depreciable capital assets:				
Construction in progress	\$ 1,034,760	\$ 38,000	\$ 1,034,760	\$ 38,000
Land	3,866,989	306,625	264,993	3,908,621
	<u>\$ 4,901,749</u>	<u>\$ 344,625</u>	<u>\$ 1,299,753</u>	<u>\$ 3,946,621</u>
Depreciable capital assets				
Land improvements	\$ 1,532,385	\$ 44,613	\$ 13,753	\$ 1,563,245
Building	66,322,215	3,001,481	-	69,323,696
Major moveable equipment	18,873,318	1,371,378	1,312,667	18,932,029
Furniture and equipment	23,349,746	1,278,646	675,218	23,953,174
Infrastructure	209,769,571	11,755,542	3,550,551	217,974,562
Total Depreciable Capital Assets	319,847,235	<u>\$ 17,451,660</u>	<u>\$ 5,552,189</u>	331,746,706
Less Accumulated Depreciation	<u>(106,716,468)</u>	<u>\$ 11,108,260</u>	<u>\$ 5,329,974</u>	<u>(112,494,754)</u>
Total Depreciable Capital Assets, net	<u>\$ 213,130,767</u>			<u>\$ 219,251,952</u>

Depreciation expense for governmental activities was charged to functions as follows:

General government	\$ 568,746
Judicial	319,002
Public safety	2,231,003
Public works	14,399
Health and welfare	21,200
Parks	33,004
Road and bridge	7,920,906
	<u>\$ 11,108,260</u>

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2014

NOTE G – DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources consists of receivables not collected within sixty days of year end and revenue collected within the fiscal year for future years. Deferred inflows of resources at December 31, 2014, are as follows:

General Fund		
Property taxes		\$ 93,479
Special Revenue Funds		
Road and Bridge Fund		
Property taxes		92,078
Greene County Sewer District Fund		
Special assessments		301,563
Debt Service Fund		
Special assessments		<u>16,533,061</u>
	TOTAL DEFERRED INFLOWS OF RESOURCES	<u><u>\$ 17,020,181</u></u>

NOTE H – LIMITED GENERAL OBLIGATION BONDS

During the year ended December 31, 2012, the County issued the Series 2012B and the Series 2012C Limited General Obligation bonds – Jamestown Neighborhood Improvement District in the amounts of \$8,560,000 and \$5,405,000, respectively, with interest ranging from 1.25% to 5.00%. The Bonds were issued to repay the outstanding Series 2011D and Series 2011E general obligation short-term notes which matured on August 1, 2012. Principal and Interest on the bonds are to be repaid from the collection of special assessments assessed on real property within the District and to the extent required from the current revenues and surplus funds or other legally available funds of the County.

During the year ended December 31, 2012, the County issued the Series 2012A Limited General Obligation bonds – Wilson Creek Marketplace Neighborhood Improvement District Project in the amount of \$3,305,000 with interest ranging from 2.00% to 5.00%. The Bonds were issued to repay the outstanding Series 2009 general obligation short-term notes which matured on August 1, 2012. Principal and Interest on the bonds are to be repaid from the collection of special assessments assessed on real property within the District and to the extent required from the current revenues and surplus funds or other legally available funds of the County.

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE H – LIMITED GENERAL OBLIGATION BONDS (continued)

Limited General Obligation Bonds

\$8,560,000 in Tax-Exempt Limited General Obligation Bonds - Jamestown Neighborhood Improvement Bonds Series 2012B; interest payable semi-annually on April 1 and October 1 at rates ranging from 2.00% to 5.00%, principal retirements due annually on April 1 through 2032; Bonds maturing on April 1, 2022, and thereafter may be called for redemption and payment prior to maturity on April 1, 2022, and thereafter, in whole or in part. \$ 8,015,000

\$5,405,000 in Taxable Limited General Obligation Bonds - Jamestown Neighborhood Improvement Bonds Series 2012C; interest payable semi-annually on April 1 and October 1 at rates ranging from 1.25% to 5.00%, principal retirements due annually on April 1 through 2032; Bonds maturing on April 1, 2022, and thereafter may be called for redemption and payment prior to maturity on April 1, 2022, and thereafter, in whole or in part. 5,055,000

\$3,305,000 in Limited General Obligation Bonds - Wilson Creek Marketplace Neighborhood Improvement Bonds Series 2012A; interest payable semi-annually on April 1 and October 1 at rates ranging from 2.00% to 5.00%, principal retirements due annually on April 1 through 2032; Bonds maturing on April 1, 2022, and thereafter may be called for redemption and payment prior to maturity on April 1, 2022, and thereafter, in whole or in part. 3,085,000

\$ 16,155,000

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2014

NOTE H – LIMITED GENERAL OBLIGATION BONDS (continued)

Principal and interest are due on the bonds as follows:

Year Ended December 31,	Principal	Interest	Total
2015	\$ 665,000	\$ 654,825	\$ 1,319,825
2016	680,000	641,425	1,321,425
2017	695,000	624,753	1,319,753
2018	715,000	604,600	1,319,600
2019	735,000	583,245	1,318,245
2020	760,000	560,638	1,320,638
2021	775,000	536,822	1,311,822
2022	810,000	508,764	1,318,764
2023	840,000	476,082	1,316,082
2024	870,000	441,607	1,311,607
2025	910,000	402,108	1,312,108
2026	950,000	357,359	1,307,359
2027	985,000	310,410	1,295,410
2028	1,045,000	260,666	1,305,666
2029	1,095,000	207,828	1,302,828
2030	1,145,000	152,260	1,297,260
2031	1,210,000	93,656	1,303,656
2032	1,270,000	31,750	1,301,750
	<u>\$ 16,155,000</u>	<u>\$ 7,448,798</u>	<u>\$ 23,603,798</u>

NOTE I – SPECIAL OBLIGATION BONDS PAYABLE

As of December 31, 2014, the County had five special obligation bond issues outstanding. These special obligation bonds do not represent general obligations of the County. Principal and interest payments are subject to an annual appropriation by the County of general County resources and are reported in the Debt Service Fund.

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE I – SPECIAL OBLIGATION BONDS PAYABLE (continued)

During 2010, the County issued \$2,455,000 in special obligation refunding bonds Series 2010C with interest ranging from 2.00% to 2.50%. The County issued the bonds to refund \$2,700,000 of outstanding 2002 special obligation law enforcement building bonds with an interest rate of 4.65%.

During 2010, the County issued \$17,390,000 and \$6,455,000 in taxable special obligation County building bonds Series 2010A and 2010B, respectively. The County issued the bonds to finance the construction of a Public Safety Center.

During 2011, the County issued \$1,130,000 in taxable special obligation County building bonds Series 2011A. The County issued the bonds to finance energy efficiency improvements.

During 2011, the County issued \$7,000,000 in special obligation bonds park building bonds Series 2011B. The County issued the bonds to finance park improvements.

Special Obligation Bonds

\$2,455,000 in Special Obligation Refunding Bonds, issued August 13, 2010; interest payable semi-annually on March 1 and September 1 at rates ranging from 2.00% to 2.50%, principal retirements due annually on March 1 through 2015; collateralized by a mortgage lien on the Judicial building. Bonds are not subject to redemption prior to maturity. \$ 280,000

\$17,390,000 in Taxable Special Obligation County Building Bonds (Build America Bonds - Direct Pay to the Issuer) Series 2010A; interest payable semi-annually on June 1 and December 1 at rates ranging from 1.45% to 6.05%, principal retirements due annually on December 1 through 2029; collateralized by a mortgage lien on the project. Bonds maturing on December 1, 2021, and thereafter may be called for redemption and payment prior to maturity on December 1, 2020, and thereafter, in whole or in part. 15,390,000

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE I – SPECIAL OBLIGATION BONDS PAYABLE (continued)

\$6,455,000 in Taxable Special Obligation County Building Bonds (Recovery Zone Economic Development Bonds - Direct Pay to the Issuer) Series 2010B; interest payable semi-annually on June 1 and December 1 at rates ranging from 4.20% to 6.25%, principal retirements due annually on December 1 through 2029; collateralized by a mortgage lien on the project. Bonds maturing on December 1, 2021, and thereafter may be called for redemption and payment prior to maturity on December 1, 2020, and thereafter, in whole or in part. 6,455,000

\$1,130,000 in Taxable Special Obligation County Building Bonds (Qualified Energy Conservation Bonds - Direct Pay to the Issuer) Series 2011A; interest payable semi-annually on June 1 and December 1 at rates ranging from 4.50% to 6.00%, principal retirements due annually on December 1 through 2020; collateralized by a mortgage lien on the project. 760,000

\$7,000,000 in Special Obligation Parks Building Bonds Series 2011B (Dan Kinney Park Project); interest payable on May 1 and November 1 at rates ranging from 2.5% to 4.50%, principal retirements due annually on November 1 through 2026; collateralized by a mortgage lien on the project. Bonds maturing on November 1, 2022, and thereafter, shall be subject to redemption in whole or in part.

5,845,000
\$ 28,730,000

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE I – SPECIAL OBLIGATION BONDS PAYABLE (continued)

Principal and interest payments are due on the bonds as follows:

Year Ended December 31,	Principal	Interest	Total
2015	\$ 1,275,000	\$ 1,472,061	\$ 2,747,061
2016	1,755,000	1,433,461	3,188,461
2017	1,830,000	1,363,139	3,193,139
2018	1,890,000	1,284,789	3,174,789
2019	1,960,000	1,198,233	3,158,233
2020	2,050,000	1,105,325	3,155,325
2021	1,985,000	1,005,632	2,990,632
2022	2,075,000	907,779	2,982,779
2023	2,075,000	802,623	2,877,623
2024	3,035,000	695,580	3,730,580
2025	1,695,000	521,093	2,216,093
2026	1,770,000	427,139	2,197,139
2027	1,240,000	328,438	1,568,438
2028	1,305,000	252,527	1,557,527
2029	2,790,000	172,655	2,962,655
	<u>\$ 28,730,000</u>	<u>\$ 12,970,474</u>	<u>\$ 41,700,474</u>

NOTE J – LEASE CERTIFICATES OF PARTICIPATION

During 2010, the County issued \$3,815,000 in Lease Certificates of Participation, Series 2010. The certificates were issued to refund the Series 2005 Certificates maturing after July 1, 2010. The certificates bear interest at 2.00% to 2.50% with principal payments due July 1 and interest payments due January 1 and July 1 of each year.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2014

NOTE J – LEASE CERTIFICATES OF PARTICIPATION (continued)

The Certificates of Participation outstanding at December 31, 2014, are due as follows:

<u>Year Ended</u> <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	<u>\$ 1,225,000</u>	<u>\$ 30,625</u>	<u>\$ 1,255,625</u>

NOTE K – SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT

During the year ended December 31, 2010, the County entered into an agreement with Farmer’s Bank & Trust in the amount up to \$330,000 to finance construction of sanitary sewers in the Sanitary Sewer District No. 167. Under this agreement, tax bills, in payment of the project, were assigned to the Lender. The County, however, remains obligated to act as a collecting agent of the tax bills for the annual installments. Further, the County is obligated to repurchase from the Lender any delinquent tax bill in exchange for reassignment of the tax bill and satisfaction of the balance due thereon. The County would thereafter have the right to enforce the lien, as an asset of the County, against the parcel of real estate against which the lien has been imposed. As of December 31, 2014, the County has \$105,519 outstanding.

During the year ended December 31, 2014, the County entered into an agreement with UMB Bank, N.A. in the amount up to \$289,398 less \$93,354, which is the amount received by the County for ten tax bills that exercised the option for early redemption as permitted by the agreement, to finance construction of sanitary sewers in the Newport/Ridgecrest Subdivision. Under this agreement, tax bills, in payment of the project, were assigned to the Lender. The County, however, remains obligated to act as a collecting agent of the tax bills for the annual installments. Further, the County is obligated to repurchase from the Lender any delinquent tax bill in exchange for reassignment of the tax bill and satisfaction of the balance due thereon. The County would thereafter have the right to enforce the lien, as an asset of the County, against the parcel of real estate against which the lien has been imposed. As of December 31, 2014, the County has \$196,044 outstanding.

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE L – SUMMARY OF CHANGES IN LONG-TERM DEBT

A summary of the changes in long-term debt for the year ended December 31, 2014, is as follows:

	Balance December 31, 2013	Additions	Retirements	Balance December 31, 2014	Current Portion
Special Obligation Bonds Payable	\$ 30,270,000	\$ -	\$ 1,540,000	\$ 28,730,000	\$ 1,275,000
Lease certificates of participation	1,895,000	-	670,000	1,225,000	1,225,000
Limited General Obligation Bonds	16,815,000	-	660,000	16,155,000	665,000
Lease payable	615,980	-	615,980	-	-
Special Assessment Debt with Governmental Commitment					
Southwest	162,600	-	57,081	105,519	-
Newport/Ridgecrest	-	196,044	-	196,044	-
	162,600	196,044	57,081	301,563	-
Other post employment benefit Obligation	545,393	169,255	-	714,648	-
Net pension obligation	374,092	3,118	-	377,210	-
Compensated absences payable	1,738,887	-	13,787	1,725,100	-
	<u>\$ 52,416,952</u>	<u>\$ 368,417</u>	<u>\$ 3,556,848</u>	<u>\$ 49,228,521</u>	<u>\$ 3,165,000</u>

NOTE M – CLAIMS, JUDGEMENTS AND CONTINGENCIES

Federal and State Grants

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2014, significant amounts of grant expenditures have not been audited by grantor governments, but the County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual government funds or the overall financial position of the County.

NOTE M – CLAIMS, JUDGEMENTS AND CONTINGENCIES (continued)

Liability Contingency

The County does not maintain separate insurance for comprehensive general liability. The County pays any such claims out of general County revenues and cash reserves. Provisions for losses expected from any claims are recorded based upon the County's estimates of the aggregate liability for claims incurred. The County maintains separate insurance for vehicle liability.

As of December 31, 2014, the County has committed cash and investments in the General Fund and the Road and Bridge Fund for purposes of funding future claims.

Risk Management Pool - Workers' Compensation

The County is a member of the Missouri Association of Counties Self Insurance Workers' Compensation and Insurance Fund (the Association), a not-for-profit organization formed by the participating Counties of the State of Missouri to operate as a group self-insurer. The Association seeks to prevent or lessen workers' compensation claims and expense to its members. The Association is governed by a five-member board of directors elected by the members of the Association. The Association operates as a risk management pool. The County has no direct control over budgeting, financing, governing body or management selection.

The Association is funded by member assessments and premiums calculated based on members' payroll data multiplied by a pool assessment factor. Additionally, the Articles of the Association provide for supplemental assessments in the event the annual assessment is not sufficient to meet obligations. No supplemental assessments were required by the Association during fiscal 2014.

Legal Matters

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2014

NOTE N – PENSION PLANS

MISSOURI LAGERS DEFINED BENEFIT PLAN

Plan Description

Greene County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability and death benefits to plan members and beneficiaries.

LAGERS was created and is governed by state statute, section RSMo. 70.600 - 70.755. As such, it is the system’s responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and it is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

Funding Status

Full time employees of Greene County do not contribute to the pension plan. The June 30th statutorily required contribution rates are 7.7% (General) and 8.9% (Police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

Annual Pension Cost (APC) and Net Pension Obligation (NPO)

The subdivision’s annual pension cost and net pension obligation for the current year were as follows:

Annual required contribution	\$ 2,099,079
Interest on net pension obligation	27,823
Adjustment to annual required contribution	<u>(34,381)</u>
Annual pension cost	2,092,521
Actual contributions	<u>2,099,079</u>
Increase (decrease) in NPO	(6,558)
NPO beginning of year	<u>383,768</u>
NPO end of year	<u><u>\$ 377,210</u></u>

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2014

NOTE N – PENSION PLANS (continued)

The annual required contribution (ARC) was determined as part of the February 29, 2012, and February 28, 2013, annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions as of February 28, 2014, included: (a) a rate of return on the investment of present and future assets of 7.25% per year, compounded annually, (b) projected salary increases of 3.5% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age and division, attributable to seniority/merit, (d) pre-retirement mortality based on 75% of the RP-2000 Combined Healthy table set back 0 years for men and 0 years for women, and (e) post-retirement mortality based on 105% of the 1994 Group Annuity Mortality table set back 0 years for men and 0 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period as of February 29, 2012, was 14 years for the General division and 14 years for the Police division. The amortization period as of February 28, 2013, was 14 years for the General division and 16 years for the Police division.

Three Year Trend Information

Year Ended June 30,	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2012	\$ 2,417,422	97.60%	\$ 374,092
2013	2,203,619	99.60%	383,768
2014	2,092,521	100.30%	377,210

The actuarial valuation revealed the following relating to the financial position of the Plan:

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
2/28/2014	\$ 47,727,025	\$ 41,962,705	\$ (5,764,320)	114%	\$ 24,345,664	0%

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2011, annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2014

NOTE N – PENSION PLANS (continued)

STATE OF MISSOURI COUNTY EMPLOYEES' RETIREMENT FUND

Plan Description

Greene County participates in the County Employees' Retirement Fund (CERF), a cost-sharing multiple-employer pension plan. CERF is a defined benefit pension plan, which provides retirement and death benefits to plan members and beneficiaries. CERF was created and is governed by state statute, RSMo 50.1000 to 50.1200. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The County Employees' Retirement Fund issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to CERF, Boone County National Bank, P.O. Box 577, Columbia, MO 65202 or by calling 1-800-357-8557.

Funding Policy

Greene County's full-time employees hired before February 25, 2002, are required by state statute to contribute 0% of annual payroll to the pension plan. Greene County's full-time employees hired after February 25, 2002, are required by state statute to contribute 4% of annual covered payroll to the pension plan. The County is required by state statute to remit the fees collected under RSMo Sections 52.290, 150.150, 137.280, 137.345 and Chapters 59 and 54, RSMo, plus interest. The required contributions have been made.

NOTE O – ASSESSED VALUATION, TAX LEVY AND LEGAL DEBT MARGIN

The 2014 assessed valuation of the tangible taxable property and the tax levies per \$100 assessed valuation of that property were as follows:

Assessed Valuation	
Real estate	\$ 3,602,449,730
Personal property	737,527,050
Railroad and utilities	<u>86,918,917</u>
TOTAL	<u><u>\$ 4,426,895,697</u></u>

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2014

NOTE O – ASSESSED VALUATION, TAX LEVY AND LEGAL DEBT MARGIN (continued)

Tax Rate Per \$100 of Assessed Valuation	
General Fund	\$.1288
Road and Bridge Fund	.1288
Senior Services Fund	<u>.0500</u>
	<u><u>\$.3076</u></u>

The legal debt margin at December 31, 2014, is computed as follows:

Constitutional debt limit	\$ 442,689,570
Limited General obligation Bonds outstanding	(16,155,000)
Amount available in Debt Service Fund	<u>3,074,763</u>
LEGAL DEBT MARGIN	<u><u>\$ 429,609,333</u></u>

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri. The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

NOTE P – DEFICIT FUND BALANCE

As of December 31, 2014, the County had a deficit fund balance in the Real Property Improvement Fund, the Greene County Sewer District Fund, the Sheriff’s Federal Grants Fund, and the Sheriff Fee Fund in the amounts of \$402,905, \$353,564, \$7,078 and \$7, respectively.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2014

NOTE Q – INTERFUND TRANSFERS

Interfund transfers for the year ended December 30, 2014, consisted of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 5,501,395
Road and Bridge	-	13,071
Law Enforcement Sales Tax I Fund	4,454,651	-
Park Sales Tax Fund	-	624,047
Debt Service Fund	2,602,573	-
Non-Major Governmental Funds	-	918,711
	<u>\$ 7,057,224</u>	<u>\$ 7,057,224</u>

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE R – INTERNAL BALANCES

Internal balances as of December 30, 2014, consisted of the following:

	<u>General Fund</u>	<u>Road and Bridge Fund</u>	<u>Debt Service Fund</u>	<u>Non-Major Funds</u>
Internal balances	<u>\$ 2,797,684</u>	<u>\$ 228,517</u>	<u>\$ (1,980,129)</u>	<u>\$ (1,046,072)</u>

During the course of its operations, the County has numerous transactions between funds to finance operation, provide services, construct assets and service debt. To the extent that certain transactions between funds had not been paid or received as of December 30, 2014, balances of interfund amounts receivable or payable have been recorded within the fund financial statements.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2014

NOTE S – POST-EMPLOYMENT HEALTH CARE PLAN

Plan Description – The County’s postemployment health care plan is a single-employer defined benefit medical plan. To be eligible for participation in the plan, retirees must meet certain retirements as set by the County and remains eligible until attainment of Medicare Eligibility Age. Eligible participants receive benefits in the form of an implicit rare subsidy where participants receive health insurance coverage by paying a blended retiree/active rate.

Funding Policy – The contribution requirements of plan members and the County are established and may be amended by the County Commission. Current contribution requirements require participants to pay the full blended premium. The County funds the plan on a pay-as-you-go basis.

Annual OPEB Cost and Net OPEB Obligation – The County’s annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the County, an amount actuarially determined in accordance with the parameters of GASB-45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County’s annual OPEB cost for the year ended December 31, 2014:

Annual required contribution	\$ 217,426
Interest on net benefit obligation	16,926
Adjustment to annual required contribution	<u>(22,097)</u>
Annual benefit cost	212,255
Actual contributions	<u>43,000</u>
Increase (decrease) in net OPEB	169,255
OPEB beginning of year	<u>545,393</u>
OPEB end of year	<u><u>\$ 714,648</u></u>

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2014

NOTE S – POST-EMPLOYMENT HEALTH CARE PLAN (continued)

Funding Status and Funding Progress – As a pay-as-you-go plan, the plan was 0% funded at December 31, 2014.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
07/01/13	\$ -	\$ 1,401,473	\$ 1,401,473	0%	\$ 24,361,804	5.8%

Actuarial Methods and Assumptions – The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities, consistent with the long-term perspective of the calculations. In the 2013 actuarial valuation, the projected unit credit cost method was used, and the interest rate used for discounting liabilities was 4.5%. The actuarial valuation assumed a medical premium inflation rate based on long term health care trends generated by the Getzen Model. The medical premium inflation rate was 7% for 2013, with annual rate reductions to an ultimate rate of 5.0%. The unfunded actuarial accrued liability is amortized over the maximum acceptable period of 30 years, and the valuation assumed that 30% of all future retirees will elect medical coverage.

NOTE T – SPECIAL ASSESSMENT TAX RECEIVABLE

During the year ended December 31, 2012, the Jamestown and Wilson Creek neighborhood improvement projects were completed. Upon completion of the projects, the County issued the Series 2012A, 2012B, and 2012C Limited General Obligation Bonds to repay the 2009, 2011D and 2011E General Obligation short-term notes that were used to complete the projects. The County also levied a special assessment tax on the properties in the Districts and recorded special assessment taxes receivable of \$17,268,684 in the Debt Service Fund. The collection of the special assessment tax will be used to pay the principal and interest on the 2012A, 2012B, and 2012C Limited General Obligation Bonds. If the collection of the special assessment taxes is not sufficient to pay the principal and interest on the bond issues, the County will be required to utilize funds that are legally available, if any, to meet the required principal and interest payments. As of December 31, 2014, the properties have been developed with infrastructure and lots are available for sale. The County has evaluated the special assessment taxes receivable to determine the collectability of the special assessment taxes. The County, based on their evaluation, has determined that the special assessment taxes will be 100% collectible in the future, therefore, no provision for an allowance for doubtful accounts has been made.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2014

NOTE U – COMMITMENTS

At December 31, 2014, the County had the following commitments:

<u>Vendor</u>	<u>Project</u>	<u>Commitment</u>
Flat Creek Excavating	Improvements to Scenic Ave to Village Terrace	\$ 199,596
D&E Plumbing & Heating, Inc.	Road extension project	1,878,416
Hamilton & Dad, Inc.	Springday Hills Sewer District	92,340
Cook Flatt & Strobel Engineers	Bridge project	52,060
Hartman & Company, Inc.	Bridge project	439,825
		<u>\$ 2,662,237</u>

REQUIRED SUPPLEMENTARY INFORMATION

GREENE COUNTY, MISSOURI
SCHEDULE OF FUNDING PROGRESS
Year Ended December 31, 2014

Missouri Local Government Employees Retirement System (LAGERS)

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
2/29/2012	\$ 39,068,196	\$ 39,992,564	\$ 924,368	98%	\$ 24,077,462	4%
2/28/2013	43,254,156	41,157,307	(2,096,849)	105%	23,182,711	0%
2/28/2014	47,727,025	41,962,705	(5,764,320)	114%	24,345,664	0%

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2011, annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

Postemployment Health Care Plan

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
07/01/11	\$ -	\$ 1,495,624	\$ 1,495,624	0%	\$ 23,837,704	6.3%
07/01/13	-	1,401,473	1,401,473	0%	24,361,804	5.8%

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
 Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes				
Property taxes	\$ 5,912,600	\$ 5,912,600	\$ 5,641,926	\$ (270,674)
County sales taxes	11,672,000	11,672,000	12,394,006	722,006
Franchise taxes	580,000	580,000	632,367	52,367
Other	995,000	995,000	1,020,073	25,073
	<u>19,159,600</u>	<u>19,159,600</u>	<u>19,688,372</u>	<u>528,772</u>
Collector's Commission				
Interest and penalties on delinquent taxes	394,000	394,000	364,008	(29,992)
Collection commissions	2,530,000	2,530,000	2,685,252	155,252
	<u>2,924,000</u>	<u>2,924,000</u>	<u>3,049,260</u>	<u>125,260</u>
Licenses and Permits				
Beverage licenses	191,000	191,000	202,000	11,000
Marriage licenses	33,000	33,000	33,090	90
Merchant licenses	25,000	25,000	22,995	(2,005)
Other licenses	600	600	600	-
	<u>249,600</u>	<u>249,600</u>	<u>258,685</u>	<u>9,085</u>
Intergovernmental Revenues				
Federal	1,243,507	1,243,507	1,157,591	(85,916)
State	1,112,227	1,112,227	945,840	(166,387)
Other	478,124	478,124	399,784	(78,340)
	<u>2,833,858</u>	<u>2,833,858</u>	<u>2,503,215</u>	<u>(330,643)</u>
Fees and Charges				
Court	310,000	310,000	347,981	37,981
Judicial facility fee	120,000	120,000	132,660	12,660
County clerk	72,000	72,000	50,536	(21,464)
Collector fees	28,000	28,000	31,532	3,532
Recorder of deeds	1,300,000	1,300,000	910,502	(389,498)
Sheriff fees	5,586,800	6,052,221	5,708,947	(343,274)
Building and planning	462,000	462,000	505,262	43,262
Circuit clerk fees	110,000	110,000	109,912	(88)
Public administrator fees	260,000	260,000	423,280	163,280
Other	550,520	550,520	492,973	(57,547)
	<u>8,799,320</u>	<u>9,264,741</u>	<u>8,713,585</u>	<u>(551,156)</u>
Other				
Interest income	200,717	200,717	217,213	16,496
Sale of surplus property	20,000	20,000	10,182	(9,818)
Miscellaneous	307,304	307,304	431,649	124,345
	<u>528,021</u>	<u>528,021</u>	<u>659,044</u>	<u>131,023</u>
TOTAL REVENUES	34,494,399	34,959,820	34,872,161	(87,659)

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND (continued)
 Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget
EXPENDITURES				
Current				
General Government				
Collector of revenue	542,967	542,967	543,612	(645)
Treasurer	173,355	173,355	172,682	673
Recorder of deeds	355,041	355,041	335,767	19,274
County commission	385,208	385,208	382,994	2,214
County Administrator	49,082	49,082	72,065	(22,983)
Information systems	2,005,048	2,005,048	1,511,109	493,939
Vehicle service center	633,400	633,400	646,613	(13,213)
General services	202,559	202,559	199,924	2,635
Purchasing	130,776	130,776	131,162	(386)
Election and voter registration	185,125	185,125	119,199	65,926
County clerk	253,920	253,920	274,499	(20,579)
Auditor	317,239	317,239	318,355	(1,116)
Budget office	156,648	156,648	147,153	9,495
Human resources	165,025	165,025	150,661	14,364
County operations	1,545,273	1,545,273	1,395,622	149,651
Archives	164,757	164,757	159,671	5,086
Building operations	993,328	993,328	994,242	(914)
	<u>8,258,751</u>	<u>8,258,751</u>	<u>7,555,330</u>	<u>703,421</u>
Judicial				
Public administrator	387,858	387,858	383,292	4,566
Circuit court	1,216,328	1,216,328	1,098,865	117,463
Circuit clerk	24,000	24,000	13,135	10,865
Juvenile court	3,131,162	3,131,162	2,658,410	472,752
Pre-trial services	151,905	151,905	136,502	15,403
Juvenile detention	650,042	650,042	625,116	24,926
Juvenile grants	476,755	476,755	391,163	85,592
Prosecuting attorney	1,985,137	1,985,137	1,926,242	58,895
Prosecuting attorney - Title IV D	947,845	947,845	900,654	47,191
	<u>8,971,032</u>	<u>8,971,032</u>	<u>8,133,379</u>	<u>837,653</u>
Public Safety				
Sheriff	4,583,042	4,583,042	4,451,251	131,791
Jail	6,007,253	6,007,253	6,610,089	(602,836)
	<u>10,590,295</u>	<u>10,590,295</u>	<u>11,061,340</u>	<u>(471,045)</u>

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND (continued)
 Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget
Public Works				
Emergency management	684,755	684,755	607,839	76,916
Planning and zoning	804,969	804,969	724,826	80,143
	<u>1,489,724</u>	<u>1,489,724</u>	<u>1,332,665</u>	<u>157,059</u>
Health and Welfare				
Medical examiner	389,823	389,823	384,999	4,824
Health department	690,222	690,222	690,222	-
	<u>1,080,045</u>	<u>1,080,045</u>	<u>1,075,221</u>	<u>4,824</u>
Unappropriated Contingency	1,043,000	1,043,000	-	1,043,000
TOTAL EXPENDITURES	<u>31,432,847</u>	<u>31,432,847</u>	<u>29,157,935</u>	<u>2,274,912</u>
EXCESS OF REVENUES OVER EXPENDITURES	3,061,552	3,526,973	5,714,226	2,187,253
OTHER FINANCING SOURCES (USES)				
Operating transfers in	297,566	297,566	317,617	20,051
Operating transfers (out)	(3,268,857)	(3,734,278)	(5,819,012)	(2,084,734)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,971,291)</u>	<u>(3,436,712)</u>	<u>(5,501,395)</u>	<u>(2,064,683)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	90,261	90,261	212,831	122,570
FUND BALANCE, January 1	21,503,560	21,503,560	21,503,560	-
FUND BALANCE, December 31	<u>\$ 21,593,821</u>	<u>\$ 21,593,821</u>	<u>\$ 21,716,391</u>	<u>\$ 122,570</u>

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – ROAD AND BRIDGE FUND
 Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 21,875,600	\$ 21,875,600	\$ 22,540,216	\$ 664,616
Intergovernmental revenue	4,965,000	4,965,000	1,054,089	(3,910,911)
Fees and charges	281,000	281,000	437,379	156,379
Interest	115,480	115,480	109,236	(6,244)
Other revenues	188,300	188,300	169,708	(18,592)
TOTAL REVENUES	27,425,380	27,425,380	24,310,628	(3,114,752)
EXPENDITURES				
Road and bridge	27,707,828	27,711,828	24,172,380	3,539,448
TOTAL EXPENDITURES	27,707,828	27,711,828	24,172,380	3,539,448
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(282,448)	(286,448)	138,248	424,696
OTHER FINANCING (USES)				
Operating transfers (out)	(13,071)	(13,071)	(13,071)	-
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING (USES)	(295,519)	(299,519)	125,177	424,696
FUND BALANCE, January 1	19,779,410	19,779,410	19,779,410	-
FUND BALANCE, December 31	\$ 19,483,891	\$ 19,479,891	\$ 19,904,587	\$ 424,696

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – LAW ENFORCEMENT SALES TAX I FUND
 Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 11,500,000	\$ 11,500,000	\$ 12,342,085	\$ 842,085
Intergovernmental	10,498	10,498	33,977	23,479
Interest	-	-	9	9
Other	-	-	4,531	4,531
TOTAL REVENUES	<u>11,510,498</u>	<u>11,510,498</u>	<u>12,380,602</u>	<u>870,104</u>
EXPENDITURES				
Current				
Public safety	12,329,577	12,329,577	12,076,742	252,835
Debt service	716,525	716,525	716,533	(8)
TOTAL EXPENDITURES	<u>13,046,102</u>	<u>13,046,102</u>	<u>12,793,275</u>	<u>252,827</u>
(DEFICIT) OF REVENUES OVER EXPENDITURES	(1,535,604)	(1,535,604)	(412,673)	1,122,931
OTHER FINANCING SOURCES				
Operating transfers in	1,535,604	1,535,604	4,454,651	2,919,047
TOTAL OTHER FINANCING SOURCES	<u>1,535,604</u>	<u>1,535,604</u>	<u>4,454,651</u>	<u>2,919,047</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	-	-	4,041,978	4,041,978
FUND (DEFICIT), January 1	-	-	(187,440)	(187,440)
FUND BALANCE, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,854,538</u>	<u>\$ 3,854,538</u>

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – LAW ENFORCEMENT SALES TAX II FUND
 Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 5,750,000	\$ 5,750,000	\$ 6,171,042	\$ 421,042
Intergovernmental	10,500	10,500	95,457	84,957
Interest	240	240	5,587	5,347
Other	-	-	55	55
TOTAL REVENUES	5,760,740	5,760,740	6,272,141	511,401
EXPENDITURES				
Current				
Public safety	5,381,666	5,381,666	5,044,388	337,278
TOTAL EXPENDITURES	5,381,666	5,381,666	5,044,388	337,278
EXCESS OF REVENUES OVER EXPENDITURES				
	379,074	379,074	1,227,753	848,679
FUND BALANCE, January 1	2,757,441	2,757,441	2,757,441	-
FUND BALANCE, December 31	<u>\$ 3,136,515</u>	<u>\$ 3,136,515</u>	<u>\$ 3,985,194</u>	<u>\$ 848,679</u>

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – PARK SALES TAX FUND
 Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 11,062,500	\$ 11,606,700	\$ 11,799,594	\$ 192,894
Interest	-	-	1,448	1,448
TOTAL REVENUES	11,062,500	11,606,700	11,801,042	194,342
EXPENDITURES				
Parks	10,818,408	11,362,608	11,365,069	(2,461)
TOTAL EXPENDITURES	10,818,408	11,362,608	11,365,069	(2,461)
EXCESS OF REVENUES OVER EXPENDITURES	244,092	244,092	435,973	191,881
OTHER FINANCING (USES)				
Operating transfers (out)	(626,547)	(626,547)	(624,047)	2,500
TOTAL OTHER FINANCING (USES)	(626,547)	(626,547)	(624,047)	2,500
(DEFICIT) OF REVENUES OVER EXPENDITURES AND OTHER (USES)	(382,455)	(382,455)	(188,074)	194,381
FUND BALANCE, January 1	2,646,949	2,646,949	2,646,949	-
FUND BALANCE, December 31	\$ 2,264,494	\$ 2,264,494	\$ 2,458,875	\$ 194,381

GREENE COUNTY, MISSOURI
NOTE TO BUDGETARY COMPARISON SCHEDULES
Year Ended December 31, 2014

Budgets and Budgetary Accounting

The County utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, Administration submits to the County Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditure plans for all fund types and the proposed means of financing them.
2. One public hearing is conducted by the County Commission in late November or early December to obtain taxpayers' comments on the proposed budget.
3. Prior to January 10 in even years or January 31 in odd years, appropriation orders are passed by the County Commission which provide for legally adopted budgets for all funds of the County.
4. The County operates on a program performance budget system, with legally adopted budgets prepared by fund, program and department. The level of budgetary control is at the department level. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Commission.
5. Formal budgetary integration is employed as a management control device for all funds of the County.
6. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with GAAP. Budgeted amounts may be amended during the year by the County Commission.

OTHER FINANCIAL INFORMATION

GREENE COUNTY, MISSOURI
 COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014

	Special Revenue Funds							
	Recorder's User Fund	Assessment Fund	E-911 Fund	Senior Services Fund	Greene County Sewer District Fund	Real Property Improvement Fund	31st Judicial Circuit Surcharge Fund	Sheriff K-9 Fund
ASSETS								
Cash and investments	\$ 748,401	\$ 3,224,607	\$ 1,558,497	\$ 1,763,875	\$ -	\$ 111,701	\$ 7,894	\$ 20,897
Taxes receivable, net	-	-	947,699	2,146,065	-	-	-	-
Special assessments receivable	-	-	-	-	301,563	-	-	-
Other accounts receivable	7,888	1,112	488	170	-	-	3,908	-
Due from other governments	-	1,415,536	-	-	-	-	-	-
Restricted cash and investments	-	24,464	300,000	-	-	90,396	-	-
TOTAL ASSETS	\$ 756,289	\$ 4,665,719	\$ 2,806,684	\$ 3,910,110	\$ 301,563	\$ 202,097	\$ 11,802	\$ 20,897
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ 29,741	\$ 9,532	\$ 576,427	\$ 3,123	\$ -	\$ -	\$ -	\$ 355
Accrued expenses	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	353,564	605,002	-	-
TOTAL LIABILITIES	29,741	9,532	576,427	3,123	353,564	605,002	-	355
Deferred Inflows of Resources								
Deferred special assessments	-	-	-	-	301,563	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-	301,563	-	-	-
FUND BALANCES								
Restricted for:								
Elections	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	11,802	-
Public safety	-	-	1,930,257	-	-	-	-	20,542
Health and welfare	-	-	-	-	-	-	-	-
Senior services	-	-	-	3,906,987	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-	-
Recorder	726,548	-	-	-	-	-	-	-
Committed to:								
Equipment reserves	-	-	300,000	-	-	-	-	-
Health insurance reserves	-	24,464	-	-	-	-	-	-
Assigned to:								
Courthouse administration	-	-	-	-	-	-	-	-
Assessment	-	4,631,723	-	-	-	-	-	-
Unassigned	-	-	-	-	(353,564)	(402,905)	-	-
TOTAL FUND BALANCES	726,548	4,656,187	2,230,257	3,906,987	(353,564)	(402,905)	11,802	20,542
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 756,289	\$ 4,665,719	\$ 2,806,684	\$ 3,910,110	\$ 301,563	\$ 202,097	\$ 11,802	\$ 20,897

GREENE COUNTY, MISSOURI
 COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS (continued)
 December 31, 2014

		Special Revenue Funds							
		Shelter For Victims Fund	Court Office Supply Fund	Pass Through Grant Fund	Courthouse Administration Fund	Sheriff DARE Fund	Drug Court Fund	Election Services Fund	Family Dependency Fund
ASSETS									
Cash and investments		\$ 46,017	\$ 31,984	\$ -	\$ 98	\$ 12,472	\$ 443,290	\$ 306,989	\$ 60,498
Taxes Receivable, net		-	-	-	-	-	-	-	-
Special assessments receivable		-	-	-	-	-	-	-	-
Other accounts receivable		1,796	-	-	-	-	54,118	-	235
Due from other governments		-	-	-	-	-	-	-	-
Restricted cash and investments		-	-	-	-	-	-	-	-
	TOTAL ASSETS	<u>\$ 47,813</u>	<u>\$ 31,984</u>	<u>\$ -</u>	<u>\$ 98</u>	<u>\$ 12,472</u>	<u>\$ 497,408</u>	<u>\$ 306,989</u>	<u>\$ 60,733</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
Liabilities									
Accounts payable		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,063	\$ 127	\$ -
Accrued expenses		-	-	-	-	-	-	-	-
Due to other funds		-	-	-	-	-	-	-	-
	TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,063</u>	<u>127</u>	<u>-</u>
Deferred Inflows of Resources									
Deferred special assessments		-	-	-	-	-	-	-	-
	TOTAL DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES									
Restricted for:									
Elections		-	-	-	-	-	-	306,862	-
Judicial		-	31,984	-	-	-	477,345	-	-
Public safety		-	-	-	-	12,472	-	-	-
Health and welfare		47,813	-	-	-	-	-	-	60,733
Senior services		-	-	-	-	-	-	-	-
Tax maintenance		-	-	-	-	-	-	-	-
Recorder		-	-	-	-	-	-	-	-
Committed to:									
Equipment reserves		-	-	-	-	-	-	-	-
Health insurance reserves		-	-	-	-	-	-	-	-
Assigned to:									
Courthouse administration		-	-	-	98	-	-	-	-
Assessment		-	-	-	-	-	-	-	-
Unassigned		-	-	-	-	-	-	-	-
	TOTAL FUND BALANCES	<u>47,813</u>	<u>31,984</u>	<u>-</u>	<u>98</u>	<u>12,472</u>	<u>477,345</u>	<u>306,862</u>	<u>60,733</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		<u>\$ 47,813</u>	<u>\$ 31,984</u>	<u>\$ -</u>	<u>\$ 98</u>	<u>\$ 12,472</u>	<u>\$ 497,408</u>	<u>\$ 306,989</u>	<u>\$ 60,733</u>

GREENE COUNTY, MISSOURI
 COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS (continued)
 December 31, 2014

	Special Revenue Funds							
	Sheriff Forfeiture Fund	Inmate Security Fund	Juvenile Drug Court Fund	Juvenile Incentive Fund	Juvenile Dependency Treatment Court Fund	LEPC Fund	Prosecuting Attorney Handling Cost Fund	Prosecuting Attorney Delinquent Tax Fund
ASSETS								
Cash and investments	\$ 9,840	\$ 199,293	\$ 5,142	\$ 4,900	\$ 1,863	\$ 61,064	\$ 129,513	\$ 77,836
Taxes receivable, net	-	-	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-	-	-
Other accounts receivable	-	24,518	-	-	-	-	823	1,827
Due from other governments	-	-	-	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 9,840	\$ 223,811	\$ 5,142	\$ 4,900	\$ 1,863	\$ 61,064	\$ 130,336	\$ 79,663
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ -	\$ 12,670	\$ -	\$ -	\$ -	\$ 2,643	\$ 11,567	\$ 1,236
Accrued expenses	-	-	-	-	-	-	185	-
Due to other funds	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	-	12,670	-	-	-	2,643	11,752	1,236
Deferred Inflows of Resources								
Deferred special assessments	-	-	-	-	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted for:								
Elections	-	-	-	-	-	-	-	-
Judicial	-	-	5,142	4,900	1,863	-	118,584	78,427
Public safety	9,840	211,141	-	-	-	58,421	-	-
Health and welfare	-	-	-	-	-	-	-	-
Senior services	-	-	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-	-
Recorder	-	-	-	-	-	-	-	-
Committed to:								
Equipment reserves	-	-	-	-	-	-	-	-
Health insurance reserves	-	-	-	-	-	-	-	-
Assigned to:								
Courthouse administration	-	-	-	-	-	-	-	-
Assessment	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	9,840	211,141	5,142	4,900	1,863	58,421	118,584	78,427
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 9,840	\$ 223,811	\$ 5,142	\$ 4,900	\$ 1,863	\$ 61,064	\$ 130,336	\$ 79,663

GREENE COUNTY, MISSOURI
 COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS (continued)
 December 31, 2014

	Special Revenue Funds								Total
	Prosecuting Attorney Training Fund	POST Commission Fund	Sheriff Federal Grants Fund	Sheriff Revolving Fund	Sheriff Training Fund	Sheriff Fee Fund	Special Election Fund	Collector Tax Maintenance Fund	
ASSETS									
Cash and investments	\$ 6,788	\$ 2,586	\$ 54,911	\$ 172,594	\$ 5,536	\$ 2,568	\$ -	\$ 524,712	\$ 9,596,366
Taxes receivable, net	-	-	-	-	-	-	-	-	3,093,764
Special assessments receivable	-	-	-	-	-	-	-	-	301,563
Other accounts receivable	312	-	16,647	-	1,201	-	12,846	10,008	137,897
Due from other governments	-	-	-	-	-	-	-	-	1,415,536
Restricted cash and investments	-	-	-	-	-	-	-	-	414,860
TOTAL ASSETS	\$ 7,100	\$ 2,586	\$ 71,558	\$ 172,594	\$ 6,737	\$ 2,568	\$ 12,846	\$ 534,720	\$ 14,959,986
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
Liabilities									
Accounts payable	\$ -	\$ -	\$ 1,989	\$ 12,080	\$ -	\$ 2,575	\$ 164	\$ 43,512	\$ 727,804
Accrued expenses	-	-	-	-	-	-	-	-	185
Due to other funds	-	-	76,647	-	-	-	10,859	-	1,046,072
TOTAL LIABILITIES	-	-	78,636	12,080	-	2,575	11,023	43,512	1,774,061
Deferred Inflows of Resources									
Deferred special assessments	-	-	-	-	-	-	-	-	301,563
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-	301,563
FUND BALANCES									
Restricted for:									
Elections	-	-	-	-	-	-	1,823	-	308,685
Judicial	7,100	-	-	-	-	-	-	-	737,147
Public safety	-	2,586	-	160,514	6,737	-	-	-	2,412,510
Health and welfare	-	-	-	-	-	-	-	-	108,546
Senior services	-	-	-	-	-	-	-	-	3,906,987
Tax maintenance	-	-	-	-	-	-	-	491,208	491,208
Recorder	-	-	-	-	-	-	-	-	726,548
Committed to:									
Equipment reserves	-	-	-	-	-	-	-	-	300,000
Health insurance reserves	-	-	-	-	-	-	-	-	24,464
Assigned to:									
Courthouse administration	-	-	-	-	-	-	-	-	98
Assessment	-	-	-	-	-	-	-	-	4,631,723
Unassigned	-	-	(7,078)	-	-	(7)	-	-	(763,554)
TOTAL FUND BALANCES	7,100	2,586	(7,078)	160,514	6,737	(7)	1,823	491,208	12,884,362
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 7,100	\$ 2,586	\$ 71,558	\$ 172,594	\$ 6,737	\$ 2,568	\$ 12,846	\$ 534,720	\$ 14,959,986

GREENE COUNTY, MISSOURI
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS
 Year Ended December 31, 2014

	Special Revenue Funds							
	Recorder's User Fund	Assessment Fund	E-911 Fund	Senior Services Fund	Greene County Sewer District Fund	Real Property Improvement Fund	31st Judicial Circuit Surcharge Fund	Sheriff K-9 Fund
REVENUES								
Taxes	\$ -	\$ -	\$ 5,871,066	\$ 2,196,371	\$ 238,807	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-	-	-	-	-
Fees and charges	143,129	2,105,125	-	-	343,306	-	11,802	22,744
Interest	5,385	6,568	11,708	25,263	-	7	-	-
Other	-	-	3,489	40,000	-	-	-	-
TOTAL REVENUES	148,514	2,111,693	5,886,263	2,261,634	582,113	7	11,802	22,744
EXPENDITURES								
Current								
General government	161,518	1,723,746	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Public safety	-	-	5,323,558	-	-	-	-	2,202
Health and welfare	-	-	-	2,325,376	-	-	-	-
Debt service	-	-	-	-	67,658	1,405,724	-	-
Capital outlay	-	-	-	-	862,295	619,781	-	-
TOTAL EXPENDITURES	161,518	1,723,746	5,323,558	2,325,376	929,953	2,025,505	-	2,202
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(13,004)	387,947	562,705	(63,742)	(347,840)	(2,025,498)	11,802	20,542
OTHER FINANCING SOURCES (USES)								
Loan proceeds	-	-	-	-	196,044	-	-	-
Operating transfers in (out)	-	-	(680,040)	-	-	(412,913)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(680,040)	-	196,044	(412,913)	-	-
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	(13,004)	387,947	(117,335)	(63,742)	(151,796)	(2,438,411)	11,802	20,542
FUND BALANCE (DEFICIT), January 1	739,552	4,268,240	2,347,592	3,970,729	(201,768)	2,035,506	-	-
FUND BALANCE (DEFICIT), December 31	\$ 726,548	\$ 4,656,187	\$ 2,230,257	\$ 3,906,987	\$ (353,564)	\$ (402,905)	\$ 11,802	\$ 20,542

GREENE COUNTY, MISSOURI
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS
 (continued)
 Year Ended December 31, 2014

	Special Revenue Funds							
	Shelter For Victims Fund	Court Office Supply Fund	Pass Through Grant Fund	Courthouse Administration Fund	Sheriff DARE Fund	Drug Court Fund	Election Services Fund	Family Dependency Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	81,251	-	15,379	112,734	1,116	-
Fees and charges	47,110	15,402	-	-	-	562,356	25,064	56,217
Interest	9	8,431	-	-	-	128	80	15
Other	-	-	-	434	-	-	-	-
TOTAL REVENUES	47,119	23,833	81,251	434	15,379	675,218	26,260	56,232
EXPENDITURES								
Current								
General government	-	-	81,251	910	-	-	63,876	-
Judicial	-	24,432	-	-	-	622,450	-	-
Public safety	-	-	-	-	3,249	-	-	-
Health and welfare	43,010	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	43,010	24,432	81,251	910	3,249	622,450	63,876	-
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	4,109	(599)	-	(476)	12,130	52,768	(37,616)	56,232
OTHER FINANCING SOURCES (USES)								
Loan proceeds	-	-	-	-	-	-	-	-
Operating transfers in (out)	-	-	-	-	-	-	55,100	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	55,100	-
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	4,109	(599)	-	(476)	12,130	52,768	17,484	56,232
FUND BALANCE (DEFICIT), January 1	43,704	32,583	-	574	342	424,577	289,378	4,501
FUND BALANCE (DEFICIT), December 31	\$ 47,813	\$ 31,984	\$ -	\$ 98	\$ 12,472	\$ 477,345	\$ 306,862	\$ 60,733

GREENE COUNTY, MISSOURI
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS
 (continued)
 Year Ended December 31, 2014

	Special Revenue Funds							
	Sheriff Forfeiture Fund	Inmate Security Fund	Juvenile Drug Court Fund	Juvenile Incentive Fund	Juvenile Dependency Treatment Court Fund	LEPC Fund	Prosecuting Attorney Handling Cost Fund	Prosecuting Attorney Delinquent Tax Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	74,665	-	-	-	-	96,784	-	-
Fees and charges	-	282,372	-	610	-	-	71,476	40,710
Interest	5	52	-	-	-	14	33	19
Other	2,706	-	-	-	-	680	6,757	-
TOTAL REVENUES	77,376	282,424	-	610	-	97,478	78,266	40,729
EXPENDITURES								
Current								
General government	-	-	-	-	-	-	-	-
Judicial	-	-	-	1,059	-	-	29,825	25,397
Public safety	75,095	194,627	-	-	-	62,431	-	-
Health and welfare	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	75,095	194,627	-	1,059	-	62,431	29,825	25,397
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	2,281	87,797	-	(449)	-	35,047	48,441	15,332
OTHER FINANCING SOURCES (USES)								
Loan proceeds	-	-	-	-	-	-	-	-
Operating transfers in (out)	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	-	-
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	2,281	87,797	-	(449)	-	35,047	48,441	15,332
FUND BALANCE (DEFICIT), January 1	7,559	123,344	5,142	5,349	1,863	23,374	70,143	63,095
FUND BALANCE (DEFICIT), December 31	\$ 9,840	\$ 211,141	\$ 5,142	\$ 4,900	\$ 1,863	\$ 58,421	\$ 118,584	\$ 78,427

GREENE COUNTY, MISSOURI
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS
 (continued)
 Year Ended December 31, 2014

	Special Revenue Funds							Total	
	Prosecuting Attorney Training Fund	POST Commission Fund	Sheriff Federal Grants Fund	Sheriff Revolving Fund	Sheriff Training Fund	Sheriff Fee Fund	Special Election Fund		Collector Tax Maintenance Fund
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,306,244
Intergovernmental revenues	-	-	212,609	-	-	-	-	-	594,538
Fees and charges	4,214	7,351	-	306,988	16,580	50,000	204,848	355,623	4,673,027
Interest	-	-	-	53	-	-	-	165	57,935
Other	-	-	2,382	1,795	-	4,175	-	-	62,418
TOTAL REVENUES	4,214	7,351	214,991	308,836	16,580	54,175	204,848	355,788	13,694,162
EXPENDITURES									
Current									
General government	-	-	-	-	-	-	628,548	122,523	2,782,372
Judicial	-	-	-	-	-	-	-	-	703,163
Public safety	-	7,357	187,741	318,537	25,865	54,597	-	-	6,255,259
Health and welfare	-	-	-	-	-	-	-	-	2,368,386
Debt service	-	-	-	-	-	-	-	-	1,473,382
Capital outlay	-	-	-	-	-	-	-	-	1,482,076
TOTAL EXPENDITURES	-	7,357	187,741	318,537	25,865	54,597	628,548	122,523	15,064,638
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	4,214	(6)	27,250	(9,701)	(9,285)	(422)	(423,700)	233,265	(1,370,476)
OTHER FINANCING SOURCES (USES)									
Loan proceeds	-	-	-	-	-	-	-	-	196,044
Operating transfers in (out)	-	-	-	-	-	-	423,688	(304,546)	(918,711)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	423,688	(304,546)	(722,667)
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	4,214	(6)	27,250	(9,701)	(9,285)	(422)	(12)	(71,281)	(2,093,143)
FUND BALANCE (DEFICIT), January 1	2,886	2,592	(34,328)	170,215	16,022	415	1,835	562,489	14,977,505
FUND BALANCE, (DEFICIT) December 31	\$ 7,100	\$ 2,586	\$ (7,078)	\$ 160,514	\$ 6,737	\$ (7)	\$ 1,823	\$ 491,208	\$ 12,884,362



**INDEPENDENT AUDITORS' REPORT ON
INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Greene County Commission
Greene County, Missouri
Springfield, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greene County, Missouri, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise Greene County, Missouri's basic financial statements, and have issued our report thereon, dated June 25, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Greene County, Missouri's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greene County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Greene County, Missouri's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Greene County Commission
Greene County, Missouri
Springfield, Missouri

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greene County, Missouri's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KPM CPAs, PC

KPM CPAs PC
Springfield, Missouri
June 25, 2015



**INDEPENDENT AUDITORS' REPORT
ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

Greene County Commission
Greene County, Missouri
Springfield, Missouri

Report on Compliance for Each Major Federal Program

We have audited Greene County, Missouri's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Greene County, Missouri's major federal programs for the year ended December 31, 2014. Greene County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Greene County, Missouri's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Greene County, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Greene County, Missouri's compliance.

Opinion on Each Major Federal Program

In our opinion, Greene County, Missouri, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

Report on Internal Control Over Compliance

Management of Greene County, Missouri, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Greene County, Missouri's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency* in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Greene County Commission
Greene County, Missouri
Springfield, Missouri

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

KPM CPAS, PC

KPM CPAS, PC
Springfield, Missouri
June 25, 2015

GREENE COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended December 31, 2014

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Federal Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Missouri Department of Health and Senior Services			
Child and Adult Care Food Program	10.558	ERS46112502	\$ 3,179
Child Nutrition Cluster			
Summer Food Service Program	10.559	ERS0462502S	1,216
Department of Elementary and Secondary Education			
Child Nutrition Cluster			
National School Lunch Program	10.555	N/A	<u>10,590</u>
TOTAL CHILD NUTRITION CLUSTER			<u>11,806</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			14,985
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct			
Cooperative Agreement	16.000	N/A	15,758
Equitable Sharing of Seized Property	16.000	MO0390000	75,095
Missouri Department of Public Safety			
JAG Program Cluster			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2012-JAG-008	49,466
		2013-JAG-010	77,082
		2014-JAG-GR-012	<u>88,118</u>
			214,666
City of Springfield			
JAG Program Cluster			
Edward Byrne Memorial Justice Assistance Grant Program	16.803	2014-DJ-BX-0094	<u>49,264</u>
TOTAL JAG CLUSTER			263,930
National PREA Resource Center			
Protecting Inmates and Safeguarding Communities	16.735	2010-RP-BX-K001	15,037
Missouri Department of Public Safety			
Juvenile Accountability Block Grants	16.523	2011-JABG-LG-0002	7,032
Juvenile Justice and Delinquency Prevention	16.540	2011-12-TITLE2-03	<u>2,168</u>
TOTAL U.S. DEPARTMENT OF JUSTICE			379,020
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Missouri Department of Economic Development			
Community Development Block Grant	14.228	2008-DI-57	<u>52,658</u>
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			52,658

GREENE COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)
Year Ended December 31, 2014

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Federal Expenditures
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Direct			
Substance Abuse and Mental Health Services	93.243	1H79TI025012-01	112,734
Missouri Department of Social Services			
Child Support Enforcement	93.563	ER10214C034	801,919
Office of the State Court Administrator			
State Court Improvement Program	93.586	OSCA 08-075-69 OSCA 08-066-78 OSCA 08-075-58	144 850 2,176
			<u>3,170</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			917,823
<u>EXECUTIVE OFFICE OF THE PRESIDENT</u>			
Missouri Department of Public Safety			
High Intensity Drug Trafficking Area Grant	95.001	G14MW0001A-J	71,440
TOTAL EXECUTIVE OFFICE OF THE PRESIDENT			71,440
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Missouri State University			
Homeland Security Grant Program	97.067	EMW-2013-SS-0023-5760 EMW-2013-SS-0023-5761	2,316 15,587
			<u>17,903</u>
State Emergency Management Agency			
Emergency Management Performance Grants	97.042	EMW-2014-EP-00005-043 13-PDMC-EMK-2014-PC-0001	262,466 9,052
			<u>271,518</u>
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			289,421

GREENE COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)
Year Ended December 31, 2014

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Federal Expenditures
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Missouri Department of Transportation Highway Planning and Construction Grant	20.205	STP-5900(845) BRO-039(30) Bridge inspection	10,616 517,781 <u>6,289</u> 534,686
Missouri Division of Highway Safety Alcohol Open Container Requirements	20.607	15-154-AL-089 15-154-AL-088 14-154-AL-041 14-154-AL-040 14-154-AL-093	20,586 22,682 31,719 33,064 2,125
University of Central Missouri Alcohol Open Container Requirements	20.607	14-154-AL-062	<u>1,474</u> 111,650
Highway Safety Cluster Child Safety and Child Booster Seats Incentive Grants	20.613	14-K3-05-001	903
Missouri Department of Transportation Highway Safety Cluster Alcohol Impaired Driving Countermeasures Incentive Grants	20.601	14-K8-03-031	44,229
State and Community Highway Safety	20.600	14-PT-02-042 15-PT-02-108 15-PT-02-107 14-PT-02-041 14-AL-03-001 14-PT-02-112	53,776 8,352 11,777 81,084 200 <u>1,861</u> 157,050
University of Central Missouri Highway Safety Cluster State and Community Highway Safety	20.600	Click it or ticket 14-OP-05-002	3,880 <u>660</u> <u>4,540</u> 206,722
Total Highway Safety Cluster			206,722
Missouri Department of Transportation National Priority Safety Programs	20.616	15-MSHVE-03-077	<u>10,065</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			<u>863,123</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 2,588,470</u>

N/A - Not Applicable

GREENE COUNTY, MISSOURI
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)
 Year Ended December 31, 2014

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note A to the County's financial statements.

The County provided the following to subrecipients during the year ended December 31, 2014:

Pass-Through Grant Expenditures

Combined Ozarks Multi-Jurisdictional Enforcement Team		
Edward Byrne Memorial Justice Assistance Grant Program	16.738	\$ 214,666
Edward Byrne Memorial Justice Assistance Grant Program	16.803	49,264
Southwest Missouri Council of Governments		
Community Development Block Grant	14.228	<u>52,658</u>
		<u>\$ 316,588</u>

GREENE COUNTY, MISSOURI
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 2014

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unmodified opinion on the basic financial statements.
2. No significant deficiencies or material weaknesses were disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the basic financial statements were disclosed during the audit.
4. There were no significant deficiencies or material weaknesses disclosed during the audit of major federal award programs.
5. The auditors' report on compliance for the major federal award programs expresses an unmodified opinion.
6. There were no findings required to be reported in accordance with Section 510(a) of Circular A-133.
7. The following were major programs:

Highway Planning and Construction Grant	20.205
Child Support Enforcement	93.563
8. The threshold for Type A programs was \$300,000.
9. Greene County, Missouri was not determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

GREENE COUNTY, MISSOURI
SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended December 31, 2014

There were no prior audit findings.