

**GREENE COUNTY, MISSOURI**  
**BASIC FINANCIAL STATEMENTS**  
**Year Ended December 31, 2013**

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CERTIFIED PUBLIC ACCOUNTANTS AND BUSINESS ADVISORS

## **INDEPENDENT AUDITORS' REPORT**

Greene County Commission  
Greene County  
Springfield, Missouri

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Greene County, Missouri, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Greene County, Missouri, as of December 31, 2013, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Schedule of Funding Progress, Management's Discussion and Analysis, and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Greene County, Missouri's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* and is not a required part of the basic financial statements.

Greene County Commission  
Greene County  
Springfield, Missouri

The combining nonmajor fund financial statements and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2014, on our consideration of Greene County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greene County, Missouri's internal control over financial reporting and compliance.

KPM CPAs, PC

KPM CPAs, PC  
June 18, 2014

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2013**

The management's discussion and analysis of Greene County's financial performance provides an overview of the County's financial activities for the fiscal year ended December 31, 2013. Please read it in conjunction with the County's financial statements, which begin on page 14.

***Financial Highlights***

- The net position of the County's governmental activities increased by \$9,072,652 as a result of current year activities.
- The assets of the County exceeded its liabilities as of December 31, 2013, by \$248 million (net assets). Of this amount \$73 million was unrestricted and may be used to meet future obligations of the County.
- Total long-term liabilities of the County decreased by \$2,844,058 due to principal payments made on the County's long-term debt.

***Using This Annual Report***

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds.

***Government-Wide Financial Statements***

One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the County's net position and changes in them. The County's net position – the difference between assets and liabilities – is one way to measure the County's financial health, or financial position. Over time, increases or decreases in the County's net position are one indicator of whether its financial health is improving or deteriorating.



**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2013**

***Fund Financial Statements***

The fund financial statements provide detailed information about the most significant funds and not the County as a whole. However, the County establishes many other funds to help it control and manage money for a particular purpose or to show that it is meeting legal responsibilities for using certain taxes and grants.

- **Governmental Funds** – The County’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County’s general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs. The differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and the governmental funds are shown in a reconciliation following the fund financial statements.

***Notes to the Basic Financial Statements***

The Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

***Government-Wide Financial Analysis***

**NET POSITION**

The following table presents the condensed Statement of Net Position for the County as of December 31, 2013 and 2012:

	December 31,	
	2013	2012
Current and other assets	\$ 70,654,331	\$ 63,704,277
Special assessment taxes receivable	17,118,660	17,268,684
Capital assets	218,032,516	215,954,095
<b>TOTAL ASSETS</b>	<b>305,805,507</b>	<b>296,927,056</b>
Other liabilities	8,406,057	5,756,200
Long-term liabilities outstanding	49,441,966	52,286,024
<b>TOTAL LIABILITIES</b>	<b>57,848,023</b>	<b>58,042,224</b>
Net assets:		
Invested in capital assets net of related debt	168,273,936	163,424,560
Restricted	6,636,157	7,969,663
Unrestricted	73,047,391	67,490,609
<b>TOTAL NET ASSETS</b>	<b>\$ 247,957,484</b>	<b>\$ 238,884,832</b>

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2013**

Total net position of the County increased by \$9,072,652 for the year due to current year activity. Total liabilities for the County have decreased by \$194,201. Restricted net position of the County totaled \$6,636,157 as of December 31, 2013. This amount represents monies that are restricted for debt service as well as projects and programs within the County.

**CHANGES IN NET POSITION**

	Year Ended December 31,	
	2013	2012
<b>REVENUES</b>		
Program Revenues		
Charges for services	\$ 16,188,576	\$ 17,716,050
Operating grants and contributions	3,237,592	4,239,458
Capital grants and contributions	732,213	2,078,494
General Revenues		
Ad valorem taxes	14,411,004	12,806,517
Sales taxes	57,085,583	55,009,337
Special assessment taxes	39,514	17,268,684
Franchise fees	576,574	549,371
Surtax	1,880,097	1,930,271
Motor vehicle and gas taxes	3,366,611	3,388,000
Other taxes	88,155	191,871
Interest	508,508	1,095,568
Other revenue	708,487	599,729
Special Item		
Net gain on disposal of capital assets	-	568,797
<b>TOTAL REVENUES</b>	<b>98,822,914</b>	<b>117,442,147</b>
<b>EXPENSES</b>		
General government	11,790,394	13,495,719
Judicial	9,258,975	9,861,873
Public safety	30,991,432	29,881,180
Public works	1,604,073	1,578,393
Health and welfare	2,774,450	3,692,369
Highways and roads	19,593,504	36,182,638
Parks	10,789,997	14,298,838
Debt service	2,947,437	2,820,787
<b>TOTAL EXPENSES</b>	<b>89,750,262</b>	<b>111,811,797</b>
<b>INCREASE IN NET POSITION</b>	<b>\$ 9,072,652</b>	<b>\$ 5,630,350</b>

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2013**

***Governmental Activities***

Governmental activities increased the net assets of the County by \$9,072,652. Tax revenues for the County were \$77.3 million, which represents 78% of the funding of these activities. Program revenues for the functions totaled \$20.2 million or 20% of the funding. The following table shows the cost of the County's programs as well as each programs' net cost (total cost less revenues generated by the activities, which are charges for services, operating grants and contributions, and capital grants and contributions). The net cost shows the financial burden that was placed on the taxpayers by each of these functions (funded by taxes).

**NET COST OF GREENE COUNTY, MISSOURI'S  
GOVERNMENTAL ACTIVITIES**

	Total Cost of Services	Net Cost of Services	Percent of Net Cost to Total Cost
General government	\$ 11,790,394	\$ 4,013,933	34%
Judicial	9,258,975	6,169,987	67%
Public safety	30,991,432	23,802,467	77%
Public works	1,604,073	350,844	22%
Health and welfare	2,774,450	2,724,220	98%
Highways and roads	19,593,504	18,921,231	97%
Parks	10,789,997	10,661,762	99%
Debt service	2,947,437	2,947,437	100%
	<u>\$ 89,750,262</u>	<u>\$ 69,591,881</u>	

***Financial Analysis of the County's Funds***

The combined fund balances of the County's governmental funds as of December 31, 2013, was \$65.7 million. The General Fund increased by \$2,468,318. The Road and Bridge Fund increased by \$2,787,280. The Law Enforcement Sales Tax I Fund increased by \$912,316. The Park Sales Tax Fund decreased by \$308,899.

The Road and Bridge Fund is a project-oriented fund. The road and bridge projects pursued each year are dependent on the need and funds available.

The Law Enforcement Sales Tax I Fund was established in 1998. The incoming tax stream does not meet the promised obligations of the ballot initiative. The General Revenue Fund provided \$1,538,768 in funding to LEST in 2013.

The Parks Tax II Fund was established in 2007 for storm water projects in unincorporated Greene County. The tax was not placed on the ballot for renewal in 2012. The established fund balance has been used to conservatively fund operations. The funding for personnel is expected to be exhausted at the end of 2015.

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2013**

***General Fund Budgetary Highlights***

Final results for any given year will generally differ from the year's adopted budget. The final expenditure budget of the County's General Fund for 2013 was \$31.2M. Actual expenditures were \$30.1M.

The County continues to strive toward having unspent appropriations in the General Fund to increase fund balance following the economic downturn.

***Capital Asset and Debt Administration***

**Capital Assets**

Capital assets of the governmental activities were \$218 million (net of accumulated depreciation) as of December 31, 2013. This represents a \$2,078,421 increase from the prior year.

Significant expenditures for capital assets during 2013 are as follows:

- Infrastructure Assets including Bridges - \$1,698,854.84 and Roads \$608,730.62
- Dump Trucks and Large Equipment – \$1,073,648.48
- Start-up Equipment and Vehicles for LEST II – \$981,420.67
- Initial Morgue Construction – \$998,769.57

**Debt**

Total debt of the governmental activities as of December 31, 2013, was \$52.4 million, which is down \$1,824,531 from the prior year. The County made principal payments of \$645,000, \$1,495,000, and \$65,267 on the County's certificates of participation, special obligation bonds, and special assessment debt, respectively. Compensated absences increased by \$26,940. The County retired \$455,000 in limited general obligation bonds.

***Economic Factors and Next Year's Budget***

The 2014 adopted budget reflects an increase in total revenue of 4.6%. This is primarily due to anticipated modest increases in sales tax revenues across various funds as well as grant and project reimbursements anticipated in the Road & Bridge Fund. Sales tax is projected at 1.25% growth. There is no cost of living increase for personnel. It is anticipated by the County that timing for collection of the Jamestown Neighborhood Improvement District assessments may be deficient, therefore a \$1M transfer from General Revenue has been budgeted for debt service.

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2013**

***Contacting the County's Financial Management***

This financial report is designed to provide a general overview of Greene County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Greene County Auditor's Office  
Greene County, Missouri  
Cindy S. Stein, County Auditor  
940 Boonville, Room 210  
Springfield, Missouri 65802  
(417) 868-4120

GREENE COUNTY, MISSOURI  
STATEMENT OF NET POSITION  
December 31, 2013

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current	
Cash and investments - unrestricted	\$ 26,989,122
Taxes receivable, net	23,355,225
Commissions receivable	2,077,774
Other accounts receivable	2,247,089
Due from other governments	1,981,640
Restricted cash and investments	14,003,481
Special assessment taxes receivable	17,118,660
Capital Assets:	
Non-depreciable	4,649,322
Depreciable, net	213,383,194
<b>TOTAL ASSETS</b>	<u>305,805,507</u>
<b>LIABILITIES</b>	
Current	
Accounts payable	4,947,438
Accrued expenses	20,761
Accrued interest payable	358,948
Due to others	94,248
Current maturities of long-term debt	2,984,662
	<u>8,406,057</u>
Noncurrent	
Special obligation bonds payable	28,730,000
Limited general obligation bonds payable	16,155,000
Special assessment debt	162,600
Certificates of participation payable	1,225,000
Lease payable	501,318
Other post employment benefit obligation	545,393
Net pension obligation	383,768
Compensated absences payable	1,738,887
	<u>49,441,966</u>
<b>TOTAL LIABILITIES</b>	<u>57,848,023</u>
<b>NET POSITION</b>	
Invested in capital assets, net of related debt	168,273,936
Restricted	6,636,157
Unrestricted	73,047,391
<b>TOTAL NET POSITION</b>	<u>\$ 247,957,484</u>

See accompanying notes.

GREENE COUNTY, MISSOURI  
STATEMENT OF ACTIVITIES  
Year Ended December 31, 2013

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net Revenues (Expenses) and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Governmental activities					
General government	\$ (11,790,394)	\$ 7,435,109	\$ 34,474	\$ 306,878	\$ (4,013,933)
Judicial	(9,258,975)	1,463,978	1,625,010	-	(6,169,987)
Public safety	(30,991,432)	6,128,917	729,997	330,051	(23,802,467)
Public works	(1,604,073)	550,033	703,196	-	(350,844)
Health and welfare	(2,774,450)	50,230	-	-	(2,724,220)
Highways and roads	(19,593,504)	560,309	16,680	95,284	(18,921,231)
Parks	(10,789,997)	-	128,235	-	(10,661,762)
Debt service	(2,947,437)	-	-	-	(2,947,437)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ (89,750,262)</b>	<b>\$ 16,188,576</b>	<b>\$ 3,237,592</b>	<b>\$ 732,213</b>	<b>(69,591,881)</b>
		<b>General Revenues</b>			
					14,411,004
					57,085,583
					576,574
					1,880,097
					906,543
					2,460,068
					39,514
					88,155
					508,508
					708,487
				<b>Total General Revenues</b>	<b>78,664,533</b>
				<b>Changes in Net Assets</b>	<b>9,072,652</b>
				<b>Net Assets, Beginning of year</b>	<b>238,884,832</b>
				<b>Net Assets, End of year</b>	<b>\$ 247,957,484</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
BALANCE SHEET – GOVERNMENTAL FUNDS  
December 31, 2013

	Special Revenue Funds							
	General Fund	Road and Bridge Fund	Assessment Fund	Law Enforcement Sales Tax I Fund	Law Enforcement Sales Tax II Fund	Park Sales Tax Fund	Senior Services Fund	Greene County Sewer District Fund
<b>ASSETS</b>								
Cash and investments	\$ 2,545,051	\$ 8,650,100	\$ 3,093,331	\$ 1,549,607	\$ 1,960,616	\$ 1,862,524	\$ 2,012,145	\$ -
Taxes receivable, net	8,086,777	8,060,358	-	1,772,456	886,227	1,727,480	1,959,648	-
Commissions receivable	2,077,774	-	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-	-	162,600
Other accounts receivable	1,626,401	455,795	-	-	-	42,560	528	-
Due from other funds	4,467,475	268,364	-	-	-	-	-	-
Due from other governments	782,968	-	1,181,694	2,949	14,029	-	-	-
Restricted cash and investments	3,358,819	3,123,586	24,464	381,507	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 22,945,265</b>	<b>\$ 20,558,203</b>	<b>\$ 4,299,489</b>	<b>\$ 3,706,519</b>	<b>\$ 2,860,872</b>	<b>\$ 3,632,564</b>	<b>\$ 3,972,321</b>	<b>\$ 162,600</b>
<b>LIABILITIES</b>								
Accounts payable	\$ 1,233,344	\$ 686,715	\$ 31,249	\$ 686,522	\$ 103,431	\$ 985,615	\$ 1,592	\$ 17,184
Accrued expenses	20,634	-	-	58	-	-	-	-
Due to other funds	-	-	-	3,207,379	-	-	-	184,584
Deferred revenue	93,479	92,078	-	-	-	-	-	162,600
Due to others	94,248	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>1,441,705</b>	<b>778,793</b>	<b>31,249</b>	<b>3,893,959</b>	<b>103,431</b>	<b>985,615</b>	<b>1,592</b>	<b>364,368</b>

See accompanying notes.



GREENE COUNTY, MISSOURI  
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)  
December 31, 2013

	Special Revenue Funds							
	General Fund	Road and Bridge Fund	Assessment Fund	Law Enforcement Sales Tax I Fund	Law Enforcement Sales Tax II Fund	Park Sales Tax Fund	Senior Services Fund	Greene County Sewer District Fund
FUND BALANCES								
Restricted for:								
McGraw Potter Trust	1,000	-	-	-	-	-	-	-
Right of way bonds	-	31,255	-	-	-	-	-	-
Road and Bridge	-	16,655,824	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	2,757,441	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Tax Maintenance	-	-	-	-	-	-	-	-
Recorder	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	2,646,949	-	-
Senior Services	-	-	-	-	-	-	3,970,729	-
Capital Projects	-	-	-	-	-	-	-	-
Debt service	-	-	-	381,556	-	-	-	-
Committed to:								
Operating cash reserves	2,000,000	2,000,000	-	-	-	-	-	-
Health insurance reserves	357,819	92,331	-	-	-	-	-	-
Liability insurance reserves	1,000,000	1,000,000	-	-	-	-	-	-
Equipment reserves	-	-	-	-	-	-	-	-
Assigned to:								
Courthouse administration	-	-	-	-	-	-	-	-
Assessment	-	-	4,268,240	-	-	-	-	-
Unassigned, reported in:								
General Fund	18,144,741	-	-	-	-	-	-	-
Special Revenue Funds	-	-	-	(568,996)	-	-	-	(201,768)
<b>TOTAL FUND BALANCES</b>	<b>21,503,560</b>	<b>19,779,410</b>	<b>4,268,240</b>	<b>(187,440)</b>	<b>2,757,441</b>	<b>2,646,949</b>	<b>3,970,729</b>	<b>(201,768)</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 22,945,265</b>	<b>\$ 20,558,203</b>	<b>\$ 4,299,489</b>	<b>\$ 3,706,519</b>	<b>\$ 2,860,872</b>	<b>\$ 3,632,564</b>	<b>\$ 3,972,321</b>	<b>\$ 162,600</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)  
December 31, 2013

	Special Revenue Funds					Total Governmental Funds
	911 Fund	Recorder's User Fund	Real Property Improvement Fund	Debt Service Fund	Nonmajor Special Revenue Funds	
<b>ASSETS</b>						
Cash and investments	\$ 1,955,977	\$ 757,936	\$ 615,744	\$ -	\$ 1,986,091	26,989,122
Taxes receivable, net	862,279	-	-	-	-	23,355,225
Commissions receivable	-	-	-	-	-	2,077,774
Special assessments receivable	-	-	-	16,956,060	-	17,118,660
Other accounts receivable	93	-	-	-	121,712	2,247,089
Due from other funds	-	-	-	-	-	4,735,839
Due from other governments	-	-	-	-	-	1,981,640
Restricted cash and investments	300,000	-	2,263,824	4,551,281	-	14,003,481
<b>TOTAL ASSETS</b>	<b>\$ 3,118,349</b>	<b>\$ 757,936</b>	<b>\$ 2,879,568</b>	<b>\$ 21,507,341</b>	<b>\$ 2,107,803</b>	<b>\$ 92,508,830</b>
<b>LIABILITIES</b>						
Accounts payable	\$ 770,757	\$ 18,384	\$ 199,212	\$ -	\$ 213,433	\$ 4,947,438
Accrued expenses	-	-	-	-	69	20,761
Due to other funds	-	-	644,850	622,379	76,647	4,735,839
Deferred revenue	-	-	-	16,666,818	-	17,014,975
Due to others	-	-	-	-	-	94,248
<b>TOTAL LIABILITIES</b>	<b>770,757</b>	<b>18,384</b>	<b>844,062</b>	<b>17,289,197</b>	<b>290,149</b>	<b>26,813,261</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)  
December 31, 2013

	Special Revenue Funds					Total Governmental Funds
	911 Fund	Recorder's User Fund	Real Property Improvement Fund	Debt Service Fund	Nonmajor Special Revenue Funds	
<b>FUND BALANCES</b>						
Restricted for:						
McGraw Potter Trust	-	-	-	-	-	1,000
Right of way bonds	-	-	-	-	-	31,255
Road and Bridge	-	-	-	-	-	16,655,824
Elections	-	-	-	-	291,213	291,213
Judicial	-	-	-	-	605,638	605,638
Public safety	2,047,592	-	-	-	343,863	5,148,896
Health and Welfare	-	-	-	-	48,205	48,205
Tax Maintenance	-	-	-	-	562,489	562,489
Recorder	-	739,552	-	-	-	739,552
Parks	-	-	-	-	-	2,646,949
Senior Services	-	-	-	-	-	3,970,729
Capital Projects	-	-	2,035,506	-	-	2,035,506
Debt Service	-	-	-	4,218,144	-	4,599,700
Committed to:						
Operating cash reserves	-	-	-	-	-	4,000,000
Health insurance reserves	-	-	-	-	-	450,150
Liability insurance reserves	-	-	-	-	-	2,000,000
Equipment reserves	300,000	-	-	-	-	300,000
Assigned to:						
Courthouse administration	-	-	-	-	574	574
Assessment	-	-	-	-	-	4,268,240
Unassigned, reported in:						
General Fund	-	-	-	-	-	18,144,741
Special Revenue Funds	-	-	-	-	(34,328)	(805,092)
<b>TOTAL FUND BALANCES</b>	<b>2,347,592</b>	<b>739,552</b>	<b>2,035,506</b>	<b>4,218,144</b>	<b>1,817,654</b>	<b>65,695,569</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,118,349</b>	<b>\$ 757,936</b>	<b>\$ 2,879,568</b>	<b>\$ 21,507,341</b>	<b>\$ 2,107,803</b>	<b>\$ 92,508,830</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF  
 NET POSITION  
 December 31, 2013

Fund balance - total governmental funds	\$ 65,695,569
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:	
Governmental capital assets	324,783,678
Less accumulated depreciation	<u>(106,751,162)</u>
	218,032,516
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due	(358,948)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds	(52,264,028)
Adjustment of deferred revenue	<u>16,852,375</u>
Net position of governmental activities	<u><u>\$ 247,957,484</u></u>

See accompanying notes.

GREENE COUNTY, MISSOURI  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
 Year Ended December 31, 2013

	Special Revenue Funds							Greene County Sewer District Fund
	General Fund	Road and Bridge Fund	Assessment Fund	Law Enforcement Sales Tax I Fund	Law Enforcement Sales Tax II Fund	Park Sales Tax Fund	Senior Services Fund	
REVENUES								
Taxes	\$ 19,261,642	\$ 21,997,251	\$ -	\$ 11,553,046	\$ 5,776,523	\$ 11,071,829	\$ 2,239,538	\$ 84,504
Collector's commission	2,994,529	-	-	-	-	-	-	-
Licenses and permits	264,855	-	-	-	-	-	-	-
Intergovernmental revenue	3,027,544	366,512	-	46,423	57,515	-	-	-
Fees and charges	8,263,881	302,477	1,985,428	-	-	-	-	-
Other	505,712	534,965	-	8,025	1,722	-	56,589	-
<b>TOTAL REVENUES</b>	<b>34,318,163</b>	<b>23,201,205</b>	<b>1,985,428</b>	<b>11,607,494</b>	<b>5,835,760</b>	<b>11,071,829</b>	<b>2,296,127</b>	<b>84,504</b>
EXPENDITURES								
Current								
General government	8,347,040	-	1,527,919	-	-	-	-	-
Judicial	8,388,236	-	-	-	-	-	-	-
Public safety	10,918,886	-	-	11,529,521	4,431,149	-	-	-
Public works	1,622,772	-	-	-	-	-	-	-
Health and welfare	840,262	-	-	-	-	-	2,140,133	-
Highways and roads	-	20,398,940	-	-	-	-	-	-
Parks	-	-	-	-	-	10,756,994	-	-
Debt service	-	-	-	704,425	-	-	-	78,217
Capital outlay	-	-	-	-	-	-	-	180,220
<b>TOTAL EXPENDITURES</b>	<b>30,117,196</b>	<b>20,398,940</b>	<b>1,527,919</b>	<b>12,233,946</b>	<b>4,431,149</b>	<b>10,756,994</b>	<b>2,140,133</b>	<b>258,437</b>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	4,200,967	2,802,265	457,509	(626,452)	1,404,611	314,835	155,994	(173,933)
OTHER FINANCING SOURCES (USES)								
Operating transfers in (out)	(1,732,649)	(14,985)	-	1,538,768	-	(623,734)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,732,649)</b>	<b>(14,985)</b>	<b>-</b>	<b>1,538,768</b>	<b>-</b>	<b>(623,734)</b>	<b>-</b>	<b>-</b>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	2,468,318	2,787,280	457,509	912,316	1,404,611	(308,899)	155,994	(173,933)
FUND BALANCE (DEFICIT), January 1	19,035,242	16,992,130	3,810,731	(1,099,756)	1,352,830	2,955,848	3,814,735	(27,835)
<b>FUND BALANCE (DEFICIT), December 31</b>	<b>\$ 21,503,560</b>	<b>\$ 19,779,410</b>	<b>\$ 4,268,240</b>	<b>\$ (187,440)</b>	<b>\$ 2,757,441</b>	<b>\$ 2,646,949</b>	<b>\$ 3,970,729</b>	<b>\$ (201,768)</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS (continued)  
Year Ended December 31, 2013

	Special Revenue Funds					Total Governmental Funds
	911 Fund	Recorder's User Fund	Real Property Improvement Fund	Debt Service Fund	Nonmajor Special Revenue Funds	
REVENUES						
Taxes	\$ 5,508,195	\$ -	\$ -	\$ 556,876	\$ -	\$ 78,049,404
Collector's commission	-	-	-	-	-	2,994,529
Licenses and permits	-	-	-	-	-	264,855
Intergovernmental revenue	-	-	201,429	-	399,979	4,099,402
Fees and charges	-	151,099	-	-	1,968,475	12,671,360
Other	8,307	6,883	129,052	60,877	33,098	1,345,230
TOTAL REVENUES	5,516,502	157,982	330,481	617,753	2,401,552	99,424,780
EXPENDITURES						
Current						
General government	-	35,186	-	-	536,800	10,446,945
Judicial	-	-	-	-	563,749	8,951,985
Public safety	4,572,842	-	-	-	1,150,232	32,602,630
Public works	-	-	-	-	-	1,622,772
Health and welfare	-	-	-	-	44,000	3,024,395
Highways and roads	-	-	-	-	-	20,398,940
Parks	-	-	-	-	-	10,756,994
Debt service	-	-	998,770	3,841,044	-	5,622,456
Capital outlay	-	-	849,113	-	-	1,029,333
TOTAL EXPENDITURES	4,572,842	35,186	1,847,883	3,841,044	2,294,781	94,456,450
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	943,660	122,796	(1,517,402)	(3,223,291)	106,771	4,968,330
OTHER FINANCING SOURCES (USES)						
Operating transfers in (out)	(908,599)	-	(817,513)	2,834,141	(275,429)	-
TOTAL OTHER FINANCING SOURCES (USES)	(908,599)	-	(817,513)	2,834,141	(275,429)	-
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	35,061	122,796	(2,334,915)	(389,150)	(168,658)	4,968,330
FUND BALANCE (DEFICIT), January 1	2,312,531	616,756	4,370,421	4,607,294	1,986,312	60,727,239
FUND BALANCE (DEFICIT), December 31	\$ 2,347,592	\$ 739,552	\$ 2,035,506	\$ 4,218,144	\$ 1,817,654	\$ 65,695,569

See accompanying notes.

GREENE COUNTY, MISSOURI  
 RECONCILIATION OF THE CHANGE IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
 STATEMENT OF ACTIVITIES  
 Year Ended December 31, 2013

Net change in fund balances - total governmental funds \$ 4,968,330

Amounts reported for governmental activities in the statement  
 of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement  
 of activities the cost of these assets is allocated over their estimated useful lives on a  
 straight line basis and reported as depreciation expense. The following is the detail  
 of the amount by which capital outlays exceeded depreciation for the year.

Capital outlay	11,881,122
Depreciation	<u>(10,356,636)</u>
	1,524,486

The issuance of long-term debt provides current financial resources to governmental  
 funds. The repayment of the principal of long-term debt is a use of current financial  
 resources of governmental funds. In the statement of activities, interest is accrued  
 on outstanding bonds whereas in the governmental funds, an interest expenditure is  
 reported when due. The following is the detail of the net effect of these differences.

Repayment of principal on bonds, leases and loans	2,705,688
Interest	<u>80,019</u>
	2,785,707

Some expenditures reported in the governmental funds represent  
 the use of current financial resources and were recognized  
 in the statement of activities when incurred.

(205,871)

Change in net position of governmental activities \$ 9,072,652

See accompanying notes.

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – AGENCY FUNDS  
 December 31, 2013

	Building Regulations Fund	Circuit Clerk Fund	Collector of Revenue Fund	County Clerk Fund	Family Court Fund	Planning and Zoning Fund	Recorder of Deeds Fund
<b>ASSETS</b>							
Cash and investments	\$ 25	\$ 4,703,332	\$ 158,774,476	\$ 35	\$ 13,016	\$ 25	\$ 2,764
Taxes receivable	-	-	75,767,676	-	-	-	-
Other accounts receivable	-	-	-	-	-	-	13,455
<b>TOTAL ASSETS</b>	<b>\$ 25</b>	<b>\$ 4,703,332</b>	<b>\$ 234,542,152</b>	<b>\$ 35</b>	<b>\$ 13,016</b>	<b>\$ 25</b>	<b>\$ 16,219</b>
<b>LIABILITIES</b>							
Due to others	\$ -	\$ 4,703,332	\$ 552,134	\$ -	\$ 12,682	\$ -	\$ -
Due to other funds	25	-	1,575,787	35	334	25	16,219
Due to other governments	-	-	232,414,231	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 25</b>	<b>\$ 4,703,332</b>	<b>\$ 234,542,152</b>	<b>\$ 35</b>	<b>\$ 13,016</b>	<b>\$ 25</b>	<b>\$ 16,219</b>

See accompanying notes.



GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – AGENCY FUNDS (continued)  
 December 31, 2013

	Sheriff Civil Division Fund	Subdivision and Moving Bonds Fund	Jail Commissary Fund	Road and Bridge Right of Way Fund	School Fund	Sheriff Property Fund	Total
<b>ASSETS</b>							
Cash and investments	\$ 27,817	\$ 80,390	\$ 720,707	\$ 840	\$ 1,363,804	\$ 52,681	\$ 165,739,912
Taxes receivable	-	-	-	-	-	-	75,767,676
Other accounts receivable	-	-	-	-	-	-	13,455
<b>TOTAL ASSETS</b>	<b>\$ 27,817</b>	<b>\$ 80,390</b>	<b>\$ 720,707</b>	<b>\$ 840</b>	<b>\$ 1,363,804</b>	<b>\$ 52,681</b>	<b>\$ 241,521,043</b>
<b>LIABILITIES</b>							
Due to others	\$ 27,817	\$ 80,390	\$ 21,391	\$ -	\$ -	\$ -	\$ 5,397,746
Due to other funds	-	-	699,316	840	-	52,681	2,345,262
Due to other governments	-	-	-	-	1,363,804	-	233,778,035
<b>TOTAL LIABILITIES</b>	<b>\$ 27,817</b>	<b>\$ 80,390</b>	<b>\$ 720,707</b>	<b>\$ 840</b>	<b>\$ 1,363,804</b>	<b>\$ 52,681</b>	<b>\$ 241,521,043</b>

See accompanying notes.

## NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Greene County, Missouri (the County) is a county of the first class and operates under a three member County Commission.

The accounting methods and procedures adopted by Greene County, Missouri, conform to accounting principles generally accepted in the United States of America as applied to governmental entities. The following is a summary of the more significant policies.

### Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. Financially accountable means the primary government is accountable for the component unit and the primary government is able to impose its will or the component unit may provide financial benefits or impose a burden on the primary government. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Greene County, Missouri, is a primary government, which is governed by the County commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The County has determined that no other outside entity meets the above criteria and, therefore, no other entity has been included as a component unit in the County's financial statements. In addition, the County is not aware of any entity for which the County would be considered as a component unit of that entity.

### Government-Wide and Fund Financial Statements

The basic financial statements include both the government-wide (the Statement of Net Position and the Statement of Activities) and fund financial statements.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

*GOVERNMENT-WIDE FINANCIAL STATEMENTS*

The government-wide statements display information about the government as a whole. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities.

In the government-wide Statement of Net Position, the governmental activities are consolidated and presented on the full accrual, economic resources basis of accounting. The consolidated presentation incorporates long-term assets and receivables as well as long-term debt and obligations, and it provides information to improve analysis and comparability.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or a function. Program revenues include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital expenses of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

*FUND FINANCIAL STATEMENTS*

Separate fund financial statements report information on the County's governmental funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Consequently, the emphasis on near-term inflows and outflows of resources do not present the long-term impact of transactions. Since the accounting differs significantly between the governmental funds financial statements and government-wide financial statements, it is necessary to convert the governmental fund data to arrive at the government-wide financial statements. Therefore, reconciliations have been provided following the Governmental Funds Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance identifying categories that required conversion from the fund statements.

GOVERNMENTAL FUND TYPES

General Fund: This fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds: These funds are used to account for the proceeds of specific revenue sources that are legally restricted or specifically designated to expenditures for specified purposes. The major Special Revenue Funds of the County are the Road and Bridge Fund, Assessment Fund, Greene County Sewer District Fund, 911 Fund, Law Enforcement Sales Tax I Fund, Law Enforcement Sales Tax II Fund, Park Sales Tax Fund, Senior Services Fund, Real Property Improvement Fund, and Recorder's User Fund.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Debt Service Fund: This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

FIDUCIARY FUND TYPES

Agency Funds: Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other government units and other funds. Agency funds are custodial in nature (assets and liabilities) and do not involve measurement of results of operations. The Agency Funds of Greene County are the Building Regulations Fund, Circuit Clerk Fund, Collector of Revenue Fund, County Clerk Fund, Family Court Fund, Planning and Zoning Fund, Recorder of Deeds Fund, Sheriff Civil Division Fund, Subdivision and Moving Bonds Fund, Jail Commissary Fund, Road and Bridge Right-of-Way Fund, Sheriff Property Fund, and the School Fund.

Basis of Accounting

Governmental Fund Types utilize the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Property taxes, investment earnings and other revenues susceptible to accrual are recorded when earned. Other revenues are recorded as revenues when received in cash. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except expenditures from debt service and other long-term obligations, which are recognized when paid. All government-wide statements are presented on the full accrual basis of accounting.

Cash and Investments

The County pools cash resources of various funds in the County Treasurer's office in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements. The County's investments include collateralized certificates of deposit and money market accounts, direct obligations of the U.S. Government, repurchase agreements and other investments authorized by state statutes.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Receivables

All receivables are reported at their gross value and, when appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

Capital Assets

Capital assets include land, buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, storm sewers, and similar items) and are included in the governmental activities columns in the government-wide financial statements. Capital assets, excluding land, are defined by the County as assets with a cost of \$5,000 or greater and an estimated useful life of at least five years. All land purchases are capitalized regardless of cost. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Historically, governmental infrastructure assets have not been capitalized and reported in the financial statements. In conformity with GASB 34, infrastructure, such as streets and storm sewers, has been capitalized. Additionally, the County elected to depreciate its infrastructure assets. Depreciation is provided in amounts sufficient to relate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type of asset are as follows:

Land improvements	20 years
Buildings	25 - 50 years
Furniture and equipment	3 - 15 years
Bridges and culverts	50 years
Roads	100 years
Major moveable equipment	5 - 15 years

Expenditures for maintenance and repairs are charged to expense; renewals and betterments are capitalized.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Compensated Absences

The County has a county-wide policy on vacation and sick leave for all officeholders. Leave is taken at the discretion of each officeholder. The accumulated liability for compensated absences is reported as a long-term liability in the financial statements as the amounts are not expected to be liquidated with expendable available financial resources.

Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by January 1. Property taxes receivable collected within 60 days of year end are recognized as revenue since the taxes are measurable and available to pay current operating expenditures.

Cash and Cash Equivalents

The County considers all accounts subject to withdrawal by check or on demand to be cash and cash equivalents. All other deposits and certificates of deposit are considered to be investments.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Equity Classification

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

*Nonspendable fund balance* – This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

*Restricted fund balance* – This classification reflects the constraints imposed on resources either a) externally by creditors, grantors, contributors, or laws and regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance* – These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission – the government’s highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the County Commission removes the specified use by taking the same type of action imposing the commitment.

*Assigned fund balance* – This classification reflects the amounts constrained by the County’s “intent” to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

*Unassigned fund balance* – This fund balance is the residual classification for the General Fund. It is used to report negative fund balances in other governmental funds.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

Program Revenues

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the County’s taxpayers are reported as program revenues. These include various grants from the State and Federal governments. All other governmental receipts are reported as general. All taxes are classified as general revenues, even if restricted for a specific purpose.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2013

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Assets

In the government-wide statements, equity is displayed in three components as follows:

*Invested in Capital Assets, Net of Related Debt* – This consists of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted* – This consists of net assets that are legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

*Unrestricted* – This consists of net assets that do not meet the definition of restricted or invested in capital assets, net of related debt.

When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the County first applies restricted net assets.

NOTE B – CASH AND CASH EQUIVALENTS

State statutes require that the County’s deposits be insured or collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2013, all bank balances on deposit were entirely insured or collateralized with securities.

NOTE C – INVESTMENTS

The County’s investments at December 31, 2013, are as follows:

Investment Type	Fair Value	Investment Maturities		
		1 Year	3 Years	5 Years
U.S. Agencies	\$ 8,420,000	\$ 1,375,000	\$ 4,745,000	\$ 2,300,000
Certificates of Deposit	22,389,012	8,646,000	7,688,012	6,055,000
TOTAL	<u>\$ 30,809,012</u>	<u>\$ 10,021,000</u>	<u>\$ 12,433,012</u>	<u>\$ 8,355,000</u>



NOTE C – INVESTMENTS (continued)

Certificates of Deposit

Certificates of deposit with maturities in excess of three months are classified as investments but are considered deposits for custodial risk determination. State statutes require that the County's deposits be collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2013, all certificates of deposit are entirely insured or collateralized with securities.

Interest Rate Risk

The County investment policy minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The policy also limits the investment of operating funds in shorter-term securities.

Credit Risk

Statutes authorize the County to invest in investments which are:

- a. Obligations of the United States government, the State of Missouri, this County, or;
- b. In bonds, bills, notes, debentures or other obligations guaranteed as to payment of principal and interest by the government of the United States or any agency or instrumentality thereof, the State of Missouri or this County, or;
- c. In revenue bonds of the County, or;
- d. In certificates of deposit, savings accounts as defined in Chapter 369, Revised Missouri Statutes or in interest bearing time deposits when such funds are held in United States banks, state banks, savings and loan associations operating under Chapter 369, Revised Missouri Statutes, or savings and loan associations authorized by the United States government so long as such deposits, savings accounts, and interest bearing deposits are adequately secured as discussed in Note B.
- e. Banker's acceptances issued by domestic commercial banks possessing the highest rating issued by a nationally recognized rating agency, or;
- f. Commercial paper issued by domestic corporations which has received the highest rating issued by a nationally recognized rating agency.

The County's investment policy follows State Statutes which limits the types of investments by governmental entities. The County's investment policy does not place further limits on the types of investments.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2013

NOTE C – INVESTMENTS (continued)

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. More than 5% of the County’s investments are in Federal Home Loan Bank notes. These investments are 16% of the County’s total investments.

NOTE D – RESTRICTED CASH AND INVESTMENTS AND RESTRICTED NET POSITION

Cash and investments have been restricted and net position have been restricted for specific purposes in accordance with relevant state statutes, funding source restrictions or County Commissioner instructions. These restrictions, reservations and designations by fund and fund type as of December 31, 2013, are as follows:

	<u>Restricted Cash</u>	<u>Restricted Net Position</u>
<b>GENERAL FUND</b>		
McGraw Potter trust	\$ 1,000	\$ 1,000
Operating cash reserves	2,000,000	-
Health insurance reserves	357,819	-
Liability insurance reserves	1,000,000	-
<b>TOTAL GENERAL FUND</b>	<u><u>\$ 3,358,819</u></u>	<u><u>\$ 1,000</u></u>
<b>SPECIAL REVENUE FUNDS</b>		
<b>Road and Bridge Fund</b>		
Right-of-way bonds	\$ 31,255	\$ -
Operating cash reserves	2,000,000	-
Health insurance reserves	92,331	-
Liability insurance reserves	1,000,000	-
	<u>3,123,586</u>	<u>-</u>
<b>Real Property Improvement Fund</b>		
Bond proceeds	2,263,824	2,035,506
<b>Assessment Fund</b>		
Health insurance reserves	24,464	-

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

NOTE D – RESTRICTED CASH AND INVESTMENTS AND RESTRICTED NET POSITION (continued)

	<u>Restricted Cash</u>	<u>Restricted Net Position</u>
E-911 Fund		
Equipment account	300,000	-
Local Law Enforcement Sales Tax Fund		
Lease reserve fund	381,507	381,507
TOTAL SPECIAL REVENUE FUNDS	<u>\$ 6,093,381</u>	<u>\$ 2,417,013</u>
DEBT SERVICE FUND		
Debt service reserve	<u>\$ 4,551,281</u>	<u>\$ 4,218,144</u>
TOTAL DEBT SERVICE FUND	<u>\$ 4,551,281</u>	<u>\$ 4,218,144</u>

NOTE E – TAXES RECEIVABLE

Taxes receivable are presented net of allowances for doubtful accounts as follows:

	<u>Gross Receivable</u>	<u>Allowance</u>	<u>Net Receivable</u>
TAXES RECEIVABLE			
General Fund			
Property taxes - current	\$ 4,725,879	\$ -	\$ 4,725,879
Property taxes - delinquent	692,833	73,131	619,702
Surtax	938,469	-	938,469
Sales tax	<u>1,802,727</u>	<u>-</u>	<u>1,802,727</u>
TOTAL GENERAL FUND	8,159,908	73,131	8,086,777

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

NOTE E – TAXES RECEIVABLE (continued)

Taxes receivable are presented net of allowances for doubtful accounts as follows:

	<u>Gross Receivable</u>	<u>Allowance</u>	<u>Net Receivable</u>
Special Revenue Funds			
Road and Bridge Fund			
Property taxes - current	4,699,458	-	4,699,458
Property taxes - delinquent	692,833	73,131	619,702
Surtax	938,471	-	938,471
Sales tax	<u>1,802,727</u>	<u>-</u>	<u>1,802,727</u>
	8,133,489	73,131	8,060,358
Law Enforcement Sales Tax I Fund			
Sales tax	1,772,456	-	1,772,456
Greene County Sewer District Fund			
Special assessments	162,600	-	162,600
Senior Services Fund			
Property taxes - current	1,730,046	-	1,730,046
Property taxes - delinquent	<u>259,936</u>	<u>30,334</u>	<u>229,602</u>
	1,989,982	30,334	1,959,648
E-911 Fund			
Sales Tax	862,279	-	862,279
Law Enforcement Sales Tax II Fund			
Sales Tax	886,227	-	886,227
Park Sales Tax Fund			
Sales tax	<u>1,727,480</u>	<u>-</u>	<u>1,727,480</u>
TOTAL SPECIAL REVENUE FUNDS	<u>15,534,513</u>	<u>103,465</u>	<u>15,431,048</u>
	23,694,421	176,596	23,517,825
Agency Funds			
Collector of Revenue Fund			
Property taxes	<u>75,767,676</u>	<u>-</u>	<u>75,767,676</u>
TOTAL TAXES RECEIVABLE	<u>\$ 99,462,097</u>	<u>\$ 176,596</u>	<u>\$ 99,285,501</u>

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

NOTE F – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2013, was as follows:

	Balance December 31, 2012	Additions	Deletions	Balance December 31, 2013
Governmental Activities				
Non-depreciable capital assets:				
Construction in progress	\$ 35,990	\$ 998,770	\$ -	\$ 1,034,760
Land	3,443,255	171,307	-	3,614,562
	<u>\$ 3,479,245</u>	<u>\$ 1,170,077</u>	<u>\$ -</u>	<u>\$ 4,649,322</u>
Depreciable capital assets				
Land improvements	\$ 1,264,021	\$ 268,364	\$ -	\$ 1,532,385
Building	66,766,783	148,916	306,365	66,609,334
Major moveable equipment	17,401,699	2,518,285	1,046,666	18,873,318
Furniture and equipment	24,874,577	794,077	2,318,908	23,349,746
Infrastructure	204,916,348	8,225,845	3,372,622	209,769,571
Total Depreciable Capital Assets	315,223,428	<u>\$ 11,955,487</u>	<u>\$ 7,044,561</u>	320,134,354
Less Accumulated Depreciation	<u>(102,748,578)</u>	<u>\$ 10,356,636</u>	<u>\$ 6,354,054</u>	<u>(106,751,160)</u>
Total Depreciable Capital Assets, net	<u>\$212,474,850</u>			<u>\$213,383,194</u>

Depreciation expense for governmental activities was charged to functions as follows:

General government	\$ 570,831
Judicial	360,657
Public safety	1,823,613
Public works	14,427
Health and welfare	13,694
Parks	33,004
Road and bridge	7,540,410
	<u>\$ 10,356,636</u>

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2013

NOTE G – DEFERRED REVENUE

Deferred revenue consists of receivables not collected within sixty days of year end and revenue collected within the fiscal year for future years. Deferred revenue at December 31, 2013, is as follows:

General Fund		
Property taxes	\$	93,479
Special Revenue Funds		
Road and Bridge Fund		
Property taxes		92,078
Greene County Sewer District Fund		
Special assessments		162,600
Debt Service Fund		
Special assessments		<u>16,666,818</u>
	TOTAL DEFERRED REVENUE	<u><u>\$ 17,014,975</u></u>

NOTE H – LIMITED GENERAL OBLIGATION BONDS

During the year ended December 31, 2012, the County issued the Series 2012B and the Series 2012C Limited General Obligation bonds – Jamestown Neighborhood Improvement District in the amounts of \$8,560,000 and \$5,405,000, respectively, with interest ranging from 1.25% to 5.00%. The Bonds were issued to repay the outstanding Series 2011D and Series 2011E general obligation short-term notes which matured on August 1, 2012. Principal and Interest on the bonds are to be repaid from the collection of special assessments assessed on real property within the District and to the extent required from the current revenues and surplus funds or other legally available funds of the County.

During the year ended December 31, 2012, the County issued the Series 2012A Limited General Obligation bonds – Wilson Creek Marketplace Neighborhood Improvement District Project in the amount of \$3,305,000 with interest ranging from 2.00% to 5.00%. The Bonds were issued to repay the outstanding Series 2009 general obligation short-term notes which matured on August 1, 2012. Principal and Interest on the bonds are to be repaid from the collection of special assessments assessed on real property within the District and to the extent required from the current revenues and surplus funds or other legally available funds of the County.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

NOTE H – LIMITED GENERAL OBLIGATION BONDS (continued)

Limited General Obligation Bonds

\$8,560,000 in Tax-Exempt Limited General Obligation Bonds - Jamestown Neighborhood Improvement Bonds Series 2012B; interest payable semi-annually on April 1 and October 1 at rates ranging from 2.00% to 5.00%, principal retirements due annually on April 1 through 2032; Bonds maturing on April 1, 2022, and thereafter may be called for redemption and payment prior to maturity on April 1, 2022, and thereafter, in whole or in part. \$ 8,340,000

\$5,405,000 in Taxable Limited General Obligation Bonds - Jamestown Neighborhood Improvement Bonds Series 2012C; interest payable semi-annually on April 1 and October 1 at rates ranging from 1.25% to 5.00%, principal retirements due annually on April 1 through 2032; Bonds maturing on April 1, 2022, and thereafter may be called for redemption and payment prior to maturity on April 1, 2022, and thereafter, in whole or in part. 5,265,000

\$3,305,000 in Limited General Obligation Bonds - Wilson Creek Marketplace Neighborhood Improvement Bonds Series 2012A; interest payable semi-annually on April 1 and October 1 at rates ranging from 2.00% to 5.00%, principal retirements due annually on April 1 through 2032; Bonds maturing on April 1, 2022, and thereafter may be called for redemption and payment prior to maturity on April 1, 2022, and thereafter, in whole or in part. 3,210,000

\$ 16,815,000

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

NOTE H – LIMITED GENERAL OBLIGATION BONDS (continued)

Principal and interest are due on the bonds as follows:

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 660,000	\$ 667,498	\$ 1,327,498
2015	665,000	654,825	1,319,825
2016	680,000	641,425	1,321,425
2017	695,000	624,753	1,319,753
2018	715,000	604,600	1,319,600
2019	735,000	583,245	1,318,245
2020	760,000	560,638	1,320,638
2021	775,000	536,822	1,311,822
2022	810,000	508,764	1,318,764
2023	840,000	476,082	1,316,082
2024	870,000	441,607	1,311,607
2025	910,000	402,108	1,312,108
2026	950,000	357,359	1,307,359
2027	985,000	310,410	1,295,410
2028	1,045,000	260,666	1,305,666
2029	1,095,000	207,828	1,302,828
2030	1,145,000	152,260	1,297,260
2031	1,210,000	93,656	1,303,656
2032	1,270,000	31,750	1,301,750
	<u>\$ 16,815,000</u>	<u>\$ 8,116,296</u>	<u>\$ 24,931,296</u>

NOTE I – SPECIAL OBLIGATION BONDS PAYABLE

As of December 31, 2013, the County had five special obligation bond issues outstanding. These special obligation bonds do not represent general obligations of the County. Principal and interest payments are subject to an annual appropriation by the County of general County resources and are reported in the Debt Service Fund.



GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

NOTE I – SPECIAL OBLIGATION BONDS PAYABLE (continued)

During 2010, the County issued \$2,455,000 in special obligation refunding bonds Series 2010C with interest ranging from 2.00% to 2.50%. The County issued the bonds to refund \$2,700,000 of outstanding 2002 special obligation law enforcement building bonds with an interest rate of 4.65%.

During 2010, the County issued \$17,390,000 and \$6,455,000 in taxable special obligation County building bonds Series 2010A and 2010B, respectively. The County issued the bonds to finance the construction of a Public Safety Center.

During 2011, the County issued \$1,130,000 in taxable special obligation County building bonds Series 2011A. The County issued the bonds to finance energy efficiency improvements.

During 2011, the County issued \$7,000,000 in special obligation bonds park building bonds Series 2011B. The County issued the bonds to finance park improvements.

Special Obligation Bonds

\$2,455,000 in Special Obligation Refunding Bonds, issued August 13, 2010; interest payable semi-annually on March 1 and September 1 at rates ranging from 2.00% to 2.50%, principal retirements due annually on March 1 through 2015; collateralized by a mortgage lien on the Judicial building. Bonds are not subject to redemption prior to maturity. \$ 850,000

\$17,390,000 in Taxable Special Obligation County Building Bonds (Build America Bonds - Direct Pay to the Issuer) Series 2010A; interest payable semi-annually on June 1 and December 1 at rates ranging from 1.45% to 6.05%, principal retirements due annually on December 1 through 2029; collateralized by a mortgage lien on the project. Bonds maturing on December 1, 2021, and thereafter may be called for redemption and payment prior to maturity on December 1, 2020, and thereafter, in whole or in part. 15,860,000

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

NOTE I – SPECIAL OBLIGATION BONDS PAYABLE (continued)

\$6,455,000 in Taxable Special Obligation County Building Bonds (Recovery Zone Economic Development Bonds - Direct Pay to the Issuer) Series 2010B; interest payable semi-annually on June 1 and December 1 at rates ranging from 4.20% to 6.25%, principal retirements due annually on December 1 through 2029; collateralized by a mortgage lien on the project. Bonds maturing on December 1, 2021, and thereafter may be called for redemption and payment prior to maturity on December 1, 2020, and thereafter, in whole or in part. 6,455,000

\$1,130,000 in Taxable Special Obligation County Building Bonds (Qualified Energy Conservation Bonds - Direct Pay to the Issuer) Series 2011A; interest payable semi-annually on June 1 and December 1 at rates ranging from 4.50% to 6.00%, principal retirements due annually on December 1 through 2020; collateralized by a mortgage lien on the project. 865,000

\$7,000,000 in Special Obligation Parks Building Bonds Series 2011B (Dan Kinney Park Project); interest payable on May 1 and November 1 at rates ranging from 2.5% to 4.50%, principal retirements due annually on November 1 through 2026; collateralized by a mortgage lien on the project. Bonds maturing on November 1, 2022, and thereafter, shall be subject to redemption in whole or in part. 6,240,000

6,240,000  
\$ 30,270,000

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2013

NOTE I – SPECIAL OBLIGATION BONDS PAYABLE (continued)

Principal and interest payments are due on the bonds as follows:

Year Ended December 31,	Principal	Interest	Total
2014	\$ 1,540,000	\$ 1,511,136	\$ 3,051,136
2015	1,275,000	1,472,061	2,747,061
2016	1,755,000	1,433,461	3,188,461
2017	1,830,000	1,363,139	3,193,139
2018	1,890,000	1,284,789	3,174,789
2019	1,960,000	1,198,233	3,158,233
2020	2,050,000	1,105,325	3,155,325
2021	1,985,000	1,005,632	2,990,632
2022	2,075,000	907,779	2,982,779
2023	2,075,000	802,623	2,877,623
2024	3,035,000	695,580	3,730,580
2025	1,695,000	521,093	2,216,093
2026	1,770,000	427,139	2,197,139
2027	1,240,000	328,438	1,568,438
2028	1,305,000	252,527	1,557,527
2029	2,790,000	172,655	2,962,655
	<u>\$ 30,270,000</u>	<u>\$ 14,481,610</u>	<u>\$ 44,751,610</u>

NOTE J – LEASE CERTIFICATES OF PARTICIPATION

During 2010, the County issued \$3,815,000 in Lease Certificates of Participation, Series 2010. The certificates were issued to refund the Series 2005 Certificates maturing after July 1, 2010. The certificates bear interest at 2.00% to 2.50% with principal payments due July 1 and interest payments due January 1 and July 1 of each year.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2013

NOTE J – LEASE CERTIFICATES OF PARTICIPATION (continued)

The C.O.P.'s outstanding at December 31, 2013, are due as follows:

Year Ended December 31,	Principal	Interest	Total
2014	\$ 670,000	\$ 44,025	\$ 714,025
2015	1,225,000	30,625	1,255,625
	<u>\$ 1,895,000</u>	<u>\$ 74,650</u>	<u>\$ 1,969,650</u>

NOTE K – SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT

During the year ended December 31, 2010, the County entered into an agreement with Farmer's Bank & Trust in the amount up to \$330,000 to finance construction of sanitary sewers in the Sanitary Sewer District No. 167. Under this agreement, tax bills, in payment of the project, were assigned to the Lender. The County, however, remains obligated to act as a collecting agent of the tax bills for the annual installments. Further, the County is obligated to repurchase from the Lender any delinquent tax bill in exchange for reassignment of the tax bill and satisfaction of the balance due thereon. The County would thereafter have the right to enforce the lien, as an asset of the County, against the parcel of real estate against which the lien has been imposed. As of December 31, 2013, the County has \$162,600 outstanding.

NOTE L – CAPITAL LEASE PAYABLE

On March 1, 2012, the County entered into a lease purchase agreement with Motorola Solutions, Inc. to finance the purchase of radio equipment for \$726,668. The lease requires annual payments on March 1 of each year of \$136,776 which includes interest at 3.59%.

Although the lease agreements provide for the cancellation of the leases if the County should fail to appropriate funds at the annual renewal dates, the County does not foresee exercising its option to cancel. Therefore, this lease is accounted for as a noncancellable capital lease in accordance with ASC 840-10-25.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

NOTE L – CAPITAL LEASE PAYABLE (continued)

Total annual minimum lease payments required at December 31, 2013, are as follows:

Year Ended December 31,	Principal	Interest	Total
2014	\$ 114,662	\$ 22,113	\$ 136,775
2015	118,779	17,998	136,777
2016	123,043	13,733	136,776
2017	127,460	9,316	136,776
2018	132,036	4,740	136,776
	<u>\$ 615,980</u>	<u>\$ 67,900</u>	<u>\$ 683,880</u>

NOTE M – SUMMARY OF CHANGES IN LONG-TERM DEBT

A summary of the changes in long-term debt for the year ended December 31, 2013, is as follows:

	Balance December 31, 2012	Additions	Retirements	Balance December 31, 2013	Current Portion
Special Obligation Bonds Payable	\$ 31,765,000	\$ -	\$ 1,495,000	\$ 30,270,000	\$ 1,540,000
Lease certificates of participation	2,540,000	-	645,000	1,895,000	670,000
Limited General Obligation Bonds	17,270,000	-	455,000	16,815,000	660,000
Lease payable	726,669	-	110,689	615,980	114,662
Special Assessment Debt with Governmental Commitment					
Oak Knolls West	35,267	-	35,267	-	-
Southwest	192,600	-	30,000	162,600	-
	227,867	-	65,267	162,600	-
Other post employment benefit Obligation	376,138	169,255	-	545,393	-
Net pension obligation	383,768	(9,676)	-	374,092	-
Compensated absences payable	1,711,947	26,940	-	1,738,887	-
	<u>\$ 54,241,483</u>	<u>\$ 26,940</u>	<u>\$ 2,770,956</u>	<u>\$ 52,416,952</u>	<u>\$ 2,984,662</u>

NOTE N – CLAIMS, JUDGEMENTS AND CONTINGENCIES

Federal and State Grants

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2013, significant amounts of grant expenditures have not been audited by grantor governments, but the County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual government funds or the overall financial position of the County.

Liability Contingency

The County does not maintain separate insurance for comprehensive general liability. The County pays any such claims out of general County revenues and cash reserves. Provisions for losses expected from any claims are recorded based upon the County's estimates of the aggregate liability for claims incurred. The County maintains separate insurance for vehicle liability.

As of December 31, 2013, the County has designated cash and investments in the General Fund and the Road and Bridge Fund for purposes of funding future claims.

Risk Management Pool - Workers' Compensation

The County is a member of the Missouri Association of Counties Self Insurance Workers' Compensation and Insurance Fund (the Association), a not-for-profit organization formed by the participating Counties of the State of Missouri to operate as a group self-insurer. The Association seeks to prevent or lessen workers' compensation claims and expense to its members. The Association is governed by a five-member board of directors elected by the members of the Association. The Association operates as a risk management pool. The County has no direct control over budgeting, financing, governing body or management selection.

The Association is funded by member assessments and premiums calculated based on members' payroll data multiplied by a pool assessment factor. Additionally, the Articles of the Association provide for supplemental assessments in the event the annual assessment is not sufficient to meet obligations. No supplemental assessments were required by the Association during fiscal 2013.

NOTE N – CLAIMS, JUDGEMENTS AND CONTINGENCIES (continued)

Legal Matters

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

NOTE O – PENSION PLANS

*MISSOURI LAGERS DEFINED BENEFIT PLAN*

Plan Description

Greene County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri.

LAGERS is a defined benefit pension plan which provides retirement, disability and death benefits to plan members and beneficiaries. LAGERS was created and is governed by state statute, section RSMo. 70.600 - 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

Funding Status

Greene County's full-time employees do not contribute to the pension plan. The political subdivision is required to contribute at an actuarially determined rate; the current rate is 9.0% (general) and 9.4% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

NOTE O – PENSION PLANS (continued)

Annual Pension Cost (APC) and Net Pension Obligation (NPO)

The subdivision’s annual pension cost and net pension obligation for the current year were as follows:

Annual required contribution	\$ 2,211,636
Interest on net pension obligation	27,122
Adjustment to annual required contribution	(35,139)
Annual pension cost	<u>2,203,619</u>
Actual contributions	<u>2,193,943</u>
Increase (decrease) in NPO	9,676
NPO beginning of year	<u>374,092</u>
NPO end of year	<u><u>\$ 383,768</u></u>

The annual required contribution (ARC) was determined as part of the February 29, 2008, and February 28, 2009, annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) a rate of return on the investment of present and future assets of 7.25% per year, compounded annually, (b) projected salary increases of 3.5% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age and division, attributable to seniority/merit, (d) pre-retirement mortality based on 75% of the RP-2000 Combined Healthy table set back 0 years for men and 0 years for women, and (e) post-retirement mortality based on 105% of the 1994 Group Annuity Mortality table for males projected to 2000 set back 0 years for men and 0 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period as of February 28, 2011, was 14 years for the General division and 30 years for the Police division. The amortization period as of February 28, 2012, was 14 years for the General division and 14 years for the Police division.

Three Year Trend Information

Year Ended June 30,	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2011	\$ 2,255,418	92.20%	\$ 315,872
2012	2,417,422	97.60%	374,092
2013	2,203,619	99.60%	383,768



GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2013

NOTE O – PENSION PLANS (continued)

The actuarial valuation revealed the following relating to the financial position of the Plan:

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Liability	(b-a) Unfunded Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
02/28/13	43,254,156	41,157,307	(2,096,849)	105%	23,182,711	-

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2011, annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

*STATE OF MISSOURI COUNTY EMPLOYEES' RETIREMENT FUND*

Plan Description

Greene County participates in the County Employees' Retirement Fund (CERF), a cost-sharing multiple-employer pension plan. CERF is a defined benefit pension plan, which provides retirement and death benefits to plan members and beneficiaries. CERF was created and is governed by state statute, RSMo 50.1000 to 50.1200. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The County Employees' Retirement Fund issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to CERF, Boone County National Bank, P.O. Box 577, Columbia, MO 65202 or by calling 1-800-357-8557.

Funding Policy

Greene County's full-time employees hired before February 25, 2002, are required by state statute to contribute 0% of annual payroll to the pension plan. Greene County's full-time employees hired after February 25, 2002, are required by state statute to contribute 4% of annual covered payroll to the pension plan. The County is required by state statute to remit the fees collected under RSMo Sections 52.290, 150.150, 137.280, 137.345 and Chapters 59 and 54, RSMo, plus interest. The required contributions have been made.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2013

NOTE P – ASSESSED VALUATION, TAX LEVY AND LEGAL DEBT MARGIN

The 2013 assessed valuation of the tangible taxable property and the tax levies per \$100 assessed valuation of that property were as follows:

Assessed Valuation	
Real estate	\$ 3,576,506,200
Personal property	728,172,560
Railroad and utilities	<u>84,193,769</u>
TOTAL	<u><u>\$ 4,388,872,529</u></u>
 Tax Rate Per \$100 of Assessed Valuation	
General Fund	\$ .1370
Road and Bridge Fund	.1370
Senior Services Fund	<u>.0500</u>
	<u><u>\$ .3240</u></u>

The legal debt margin at December 31, 2013, is computed as follows:

Constitutional debt limit	\$ 438,887,253
Limited General obligation Bonds outstanding	(16,815,000)
Amount available in Debt Service Fund	<u>1,028,615</u>
LEGAL DEBT MARGIN	<u><u>\$ 423,100,868</u></u>

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri. The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

NOTE Q – DEFICIT FUND BALANCE

As of December 31, 2013, the County had a deficit fund balance in the Law Enforcement Sales Tax I fund, the Greene County Sewer District fund, and the Sheriff's Federal Grants Fund in the amounts of \$187,440, \$201,768 and \$34,328, respectively.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2013

NOTE R – INTERFUND TRANSFERS

Interfund transfers for the year ended December 30, 2013, consisted of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 1,732,649
Road and Bridge	-	14,985
Law Enforcement Sales Tax I Fund	1,538,768	-
Park Sales Tax Fund	-	623,734
Greene County Sewer District Fund	-	-
911 Fund	-	908,599
Real Property Improvement Fund	-	817,513
Debt Service Fund	2,834,141	-
Non-Major Special Revenue Funds	-	275,429
	<u>\$ 4,372,909</u>	<u>\$ 4,372,909</u>

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE S – INTERNAL BALANCES

Internal balances as of December 30, 2013, consisted of the following:

	General Fund	Road and Bridge Fund	Law Enforcement Sales Tax I Fund	Real Property Improvement Fund	Greene County Sewer District Fund	Debt Service Fund	Non-Major Funds
Internal balances	<u>\$ 4,467,475</u>	<u>\$ 268,364</u>	<u>\$ (3,207,379)</u>	<u>\$ (644,850)</u>	<u>\$ (184,584)</u>	<u>\$ (622,379)</u>	<u>\$ (76,647)</u>

During the course of its operations, the County has numerous transactions between funds to finance operation, provide services, construct assets and service debt. To the extent that certain transactions between funds had not been paid or received as of December 30, 2013, balances of interfund amounts receivable or payable have been recorded within the fund financial statements.

NOTE T – POST-EMPLOYMENT HEALTH CARE PLAN

**Primary Government**

*Plan Description* – The County’s postemployment health care plan is a single-employer defined benefit medical plan. To be eligible for participation in the plan, retirees must meet certain retirements as set by the County and remains eligible until attainment of Medicare Eligibility Age. Eligible participants receive benefits in the form of an implicit rare subsidy where participants receive health insurance coverage by paying a blended retiree/active rate.

*Funding Policy* – The contribution requirements of plan members and the County are established and may be amended by the County Commission. Current contribution requirements require participants to pay the full blended premium. The County funds the plan on a pay-as-you-go basis.

*Annual OPEB Cost and Net OPEB Obligation* – The County’s annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the County, an amount actuarially determined in accordance with the parameters of GASB-45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County’s annual OPEB cost for the year ended December 31, 2013:

Annual required contribution	\$ 217,426
Interest on net benefit obligation	16,926
Adjustment to annual required contribution	<u>22,097</u>
Annual benefit cost	212,255
Actual contributions	<u>43,000</u>
Increase (decrease) in net OPEB	169,255
OPEB beginning of year	<u>376,138</u>
OPEB end of year	<u><u>\$ 545,393</u></u>

The actuarial valuation revealed the following relating to the financial position of the plan:

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
07/01/11	\$ -	\$ 1,495,624	\$ 1,495,624	0%	\$ 23,837,704	6.3%
07/01/13	-	1,401,473	1,401,473	0%	24,361,804	5.8%

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2013

NOTE T – POST-EMPLOYMENT HEALTH CARE PLAN (continued)

*Funding Status and Funding Progress* – As a pay-as-you-go plan, the plan was 0% funded at December 31, 2013.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
07/01/13	\$ -	\$ 1,495,624	\$ 1,495,624	0%	\$ 23,837,704	6.3%

*Actuarial Methods and Assumptions* – The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities, consistent with the long-term perspective of the calculations. In the 2011 actuarial valuation, the projected unit credit cost method was used, and the interest rate used for discounting liabilities was 4.5%. The actuarial valuation assumed a medical premium inflation rate based on long term health care trends generated by the Getzen Model. The medical premium inflation rate was 7% for 2013, with annual rate reductions to an ultimate rate of 5.0%. The unfunded actuarial accrued liability is amortized over the maximum acceptable period of 30 years, and the valuation assumed that 30% of all future retirees will elect medical coverage.

NOTE U – SPECIAL ASSESSMENT TAX RECEIVABLE

During the year ended December 31, 2012, the Jamestown and Wilson Creek neighborhood improvement projects were completed. Upon completion of the projects, the County issued the Series 2012A, 2012B, and 2012C Limited General Obligation Bonds to repay the 2009, 2011D and 2011E General Obligation short-term notes that were used to complete the projects. The County also levied a special assessment tax on the properties in the Districts and recorded special assessment taxes receivable of \$17,268,684 in the Debt Service Fund. The collection of the special assessment tax will be used to pay the principal and interest on the 2012A, 2012B, and 2012C Limited General Obligation Bonds. If the collection of the special assessment taxes is not sufficient to pay the principal and interest on the bond issues, the County will be required to utilize funds that are legally available, if any, to meet the required principal and interest payments. As of December 31, 2013, the properties have not been developed. The County has evaluated the special assessment taxes receivable to determine the collectability of the special assessment taxes. The County, based on their evaluation, has determined that the special assessment taxes will be 100% collectible in the future, therefore, no provision for an allowance for doubtful accounts has been made.

**REQUIRED SUPPLEMENTARY INFORMATION**

GREENE COUNTY, MISSOURI  
 SCHEDULE OF FUNDING PROGRESS  
 Year Ended December 31, 2013

**Missouri Local Government Employees Retirement System (LAGERS)**

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
02/28/11	\$ 35,327,518	\$ 37,789,690	\$ 2,462,172	93%	\$ 23,237,045	11%
02/28/12	39,068,196	39,992,564	924,368	98%	24,077,462	4%
02/28/13	43,254,156	41,157,307	(2,096,849)	105%	23,182,711	-

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2011, annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND  
 Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes				
Property taxes	\$ 5,650,300	\$ 5,650,300	\$ 6,087,172	\$ 436,872
County sales taxes	11,224,000	11,224,000	11,587,995	363,995
Franchise taxes	534,000	534,000	576,574	42,574
Other	949,000	949,000	1,009,901	60,901
	<u>18,357,300</u>	<u>18,357,300</u>	<u>19,261,642</u>	<u>904,342</u>
Collector's Commission				
Interest and penalties on delinquent taxes	396,000	396,000	389,717	(6,283)
Collection commissions	2,475,000	2,475,000	2,604,812	129,812
	<u>2,871,000</u>	<u>2,871,000</u>	<u>2,994,529</u>	<u>123,529</u>
Licenses and Permits				
Beverage licenses	196,000	196,000	207,925	11,925
Marriage licenses	33,000	33,000	33,210	210
Merchant licenses	25,000	25,000	23,070	(1,930)
Other licenses	650	650	650	-
	<u>254,650</u>	<u>254,650</u>	<u>264,855</u>	<u>10,205</u>
Intergovernmental Revenues				
Federal	1,654,339	1,654,339	1,538,664	(115,675)
State	955,267	955,267	1,062,010	106,743
Other	498,124	498,124	426,870	(71,254)
	<u>3,107,730</u>	<u>3,107,730</u>	<u>3,027,544</u>	<u>(80,186)</u>
Fees and Charges				
Court	314,800	314,800	218,909	(95,891)
Judicial facility fee	120,000	120,000	115,683	(4,317)
County clerk	69,700	69,700	79,568	9,868
Collector fees	27,000	27,000	33,708	6,708
Recorder of deeds	1,130,000	1,130,000	1,170,493	40,493
Sheriff fees	5,192,400	5,192,400	5,327,970	135,570
Building and planning	420,100	420,100	537,893	117,793
Circuit clerk fees	114,000	114,000	117,398	3,398
Public administrator fees	420,000	420,000	293,645	(126,355)
Other	398,940	398,940	368,614	(30,326)
	<u>8,206,940</u>	<u>8,206,940</u>	<u>8,263,881</u>	<u>56,941</u>
Other				
Interest income	240,100	240,100	226,178	(13,922)
Sale of surplus property	17,000	17,000	5,078	(11,922)
Miscellaneous	296,209	296,209	274,456	(21,753)
	<u>553,309</u>	<u>553,309</u>	<u>505,712</u>	<u>(47,597)</u>
<b>TOTAL REVENUES</b>	<b>33,350,929</b>	<b>33,350,929</b>	<b>34,318,163</b>	<b>967,234</b>



GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND (CONTINUED)  
 Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>EXPENDITURES</b>				
<b>Current</b>				
<b>General Government</b>				
Collector of revenue	542,967	542,966	543,871	(905)
Treasurer	195,081	195,082	192,648	2,434
Recorder of deeds	351,812	351,812	340,020	11,792
County commission	412,583	413,142	422,359	(9,217)
County Administrator	115,854	115,854	109,943	5,911
Information systems	2,291,047	2,291,045	1,808,194	482,851
Vehicle service center	631,250	631,250	587,758	43,492
General services	231,132	231,131	229,367	1,764
Purchasing	175,395	175,619	173,814	1,805
Election and voter registration	104,446	104,447	94,934	9,513
County clerk	254,395	254,395	255,159	(764)
Auditor	358,555	358,554	359,421	(867)
Budget office	124,751	116,752	130,956	(14,204)
Human resources	189,711	191,331	174,741	16,590
County operations	1,461,438	1,461,438	1,481,220	(19,782)
Archives	175,738	175,738	169,992	5,746
Building operations	1,371,964	1,371,964	1,272,643	99,321
	<u>8,988,119</u>	<u>8,982,520</u>	<u>8,347,040</u>	<u>635,480</u>
<b>Judicial</b>				
Public administrator	385,323	385,323	368,696	16,627
Circuit court	1,074,720	1,074,721	1,026,481	48,240
Circuit clerk	35,200	35,200	16,593	18,607
Juvenile court	2,730,285	2,730,284	2,736,318	(6,034)
Pre-trial services	168,616	168,616	152,588	16,028
Juvenile detention	709,033	709,033	658,440	50,593
Juvenile grants	473,749	473,749	415,148	58,601
Prosecuting attorney	2,211,797	2,211,799	2,135,827	75,972
Prosecuting attorney - Title IV D	947,071	947,071	878,145	68,926
	<u>8,735,794</u>	<u>8,735,796</u>	<u>8,388,236</u>	<u>347,560</u>
<b>Public Safety</b>				
Sheriff	4,646,578	4,646,577	4,471,160	175,417
Jail	6,225,101	6,225,101	6,447,726	(222,625)
	<u>10,871,679</u>	<u>10,871,678</u>	<u>10,918,886</u>	<u>(47,208)</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND (CONTINUED)  
 Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
Public Works				
Emergency management	693,648	693,649	745,999	(52,350)
Planning and zoning	888,096	888,096	876,773	11,323
	<u>1,581,744</u>	<u>1,581,745</u>	<u>1,622,772</u>	<u>(41,027)</u>
Health and Welfare				
Medical examiner	392,024	392,024	400,605	(8,581)
Health department	438,162	438,162	439,657	(1,495)
	<u>830,186</u>	<u>830,186</u>	<u>840,262</u>	<u>(10,076)</u>
Unappropriated Contingency	173,775	173,775	-	173,775
TOTAL EXPENDITURES	<u>31,181,297</u>	<u>31,175,700</u>	<u>30,117,196</u>	<u>1,058,504</u>
EXCESS OF REVENUES OVER EXPENDITURES	2,169,632	2,175,229	4,200,967	2,025,738
OTHER FINANCING SOURCES (USES)				
Operating transfers in	387,705	387,705	588,350	200,645
Operating transfers (out)	(2,557,337)	(2,557,337)	(2,320,999)	236,338
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,169,632)</u>	<u>(2,169,632)</u>	<u>(1,732,649)</u>	<u>436,983</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	-	5,597	2,468,318	2,462,721
FUND BALANCE, January 1	19,035,242	19,035,242	19,035,242	-
FUND BALANCE, December 31	<u>\$ 19,035,242</u>	<u>\$ 19,040,839</u>	<u>\$ 21,503,560</u>	<u>\$ 2,462,721</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – ROAD AND BRIDGE FUND  
 Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes	\$ 21,131,800	\$ 21,131,800	\$ 21,997,251	\$ 865,451
Intergovernmental revenue	916,680	916,680	366,512	(550,168)
Fees and charges	98,624	98,624	302,477	203,853
Interest	188,100	188,100	152,440	(35,660)
Other revenues	35,300	35,300	382,525	347,225
TOTAL REVENUES	22,370,504	22,370,504	23,201,205	830,701
<b>EXPENDITURES</b>				
Road and bridge	27,008,416	27,008,416	20,398,940	6,609,476
TOTAL EXPENDITURES	27,008,416	27,008,416	20,398,940	6,609,476
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	(4,637,912)	(4,637,912)	2,802,265	7,440,177
<b>OTHER FINANCING (USES)</b>				
Operating transfers (out)	(14,985)	(14,985)	(14,985)	-
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING (USES)</b>	(4,652,897)	(4,652,897)	2,787,280	7,440,177
FUND BALANCE, January 1	16,992,130	16,992,130	16,992,130	-
FUND BALANCE, December 31	<u>\$ 12,339,233</u>	<u>\$ 12,339,233</u>	<u>\$ 19,779,410</u>	<u>\$ 7,440,177</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – ASSESSMENT FUND  
 Year Ended December 31, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES				
Fees and charges	\$ 1,895,200	\$ 1,895,200	\$ 1,985,428	\$ 90,228
TOTAL REVENUES	1,895,200	1,895,200	1,985,428	90,228
EXPENDITURES				
General government	1,895,200	1,895,200	1,527,919	367,281
TOTAL EXPENDITURES	1,895,200	1,895,200	1,527,919	367,281
EXCESS OF REVENUES OVER EXPENDITURES	-	-	457,509	457,509
FUND BALANCE, January 1	3,810,731	3,810,731	3,810,731	-
FUND BALANCE, December 31	<u>\$ 3,810,731</u>	<u>\$ 3,810,731</u>	<u>\$ 4,268,240</u>	<u>\$ 457,509</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – LAW ENFORCEMENT SALES TAX I FUND  
 Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes	\$ 11,139,000	\$ 11,139,000	\$ 11,553,046	\$ 414,046
Intergovernmental	-	-	46,423	46,423
Interest	-	-	23	23
Other	-	-	8,002	8,002
TOTAL REVENUES	11,139,000	11,139,000	11,607,494	468,494
<b>EXPENDITURES</b>				
Current				
Public safety	12,074,081	12,074,081	11,529,521	544,560
Debt service	704,425	704,425	704,425	-
TOTAL EXPENDITURES	12,778,506	12,778,506	12,233,946	544,560
<b>(DEFICIT) OF REVENUES OVER EXPENDITURES</b>				
	(1,639,506)	(1,639,506)	(626,452)	1,013,054
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	1,639,506	1,639,506	1,538,768	(100,738)
TOTAL OTHER FINANCING SOURCES	1,639,506	1,639,506	1,538,768	(100,738)
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>				
	-	-	912,316	912,316
FUND (DEFICIT), January 1	(1,099,756)	(1,099,756)	(1,099,756)	-
FUND (DEFICIT), December 31	<u>\$ (1,099,756)</u>	<u>\$ (1,099,756)</u>	<u>\$ (187,440)</u>	<u>\$ 912,316</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – LAW ENFORCEMENT SALES TAX II FUND  
 Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes	\$ 5,626,296	\$ 5,626,296	\$ 5,776,523	\$ 150,227
Intergovernmental	-	-	57,515	57,515
Interest	422	422	1,317	895
Other	-	-	405	405
TOTAL REVENUES	5,626,718	5,626,718	5,835,760	209,042
<b>EXPENDITURES</b>				
Current				
Public safety	5,527,571	5,527,571	4,431,149	1,096,422
TOTAL EXPENDITURES	5,527,571	5,527,571	4,431,149	1,096,422
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>				
	99,147	99,147	1,404,611	1,305,464
FUND BALANCE, January 1	1,352,830	1,352,830	1,352,830	-
FUND BALANCE, December 31	<u>\$ 1,451,977</u>	<u>\$ 1,451,977</u>	<u>\$ 2,757,441</u>	<u>\$ 1,305,464</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – 911 FUND  
 Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 5,304,000	\$ 5,304,000	\$ 5,508,195	\$ 204,195
Interest	5,000	5,000	5,464	464
Other	5,000	5,000	2,843	(2,157)
TOTAL REVENUES	5,314,000	5,314,000	5,516,502	202,502
EXPENDITURES				
Public safety	5,191,464	5,191,464	4,572,842	618,622
TOTAL EXPENDITURES	5,191,464	5,191,464	4,572,842	618,622
EXCESS OF REVENUES OVER EXPENDITURES	122,536	122,536	943,660	821,124
OTHER FINANCING (USES)				
Operating transfers (out)	(336,183)	(336,183)	(908,599)	(572,416)
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES AND OTHER (USES)	(213,647)	(213,647)	35,061	248,708
FUND BALANCE, January 1	2,312,531	2,312,531	2,312,531	-
FUND BALANCE, December 31	\$ 2,098,884	\$ 2,098,884	\$ 2,347,592	\$ 248,708

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – PARK SALES TAX FUND  
 Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 10,642,500	\$ 10,948,800	\$ 11,071,829	\$ 123,029
TOTAL REVENUES	10,642,500	10,948,800	11,071,829	123,029
EXPENDITURES				
Parks	10,448,259	10,754,559	10,756,994	(2,435)
TOTAL EXPENDITURES	10,448,259	10,754,559	10,756,994	(2,435)
EXCESS OF REVENUES OVER EXPENDITURES	194,241	194,241	314,835	120,594
OTHER FINANCING (USES)				
Operating transfers (out)	(626,214)	(626,214)	(623,734)	2,480
TOTAL OTHER FINANCING (USES)	(626,214)	(626,214)	(623,734)	2,480
(DEFICIT) OF REVENUES OVER EXPENDITURES AND OTHER (USES)	(431,973)	(431,973)	(308,899)	123,074
FUND BALANCE, January 1	2,955,848	2,955,848	2,955,848	-
FUND BALANCE, December 31	<u>\$ 2,523,875</u>	<u>\$ 2,523,875</u>	<u>\$ 2,646,949</u>	<u>\$ 123,074</u>



GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – SENIOR SERVICES FUND  
 Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes	\$ 2,104,370	\$ 2,112,570	\$ 2,239,538	\$ 126,968
Interest	27,630	27,630	24,579	(3,051)
Other	-	-	32,010	32,010
TOTAL REVENUES	2,132,000	2,140,200	2,296,127	155,927
<b>EXPENDITURES</b>				
Health and welfare	2,132,000	2,140,200	2,140,133	67
TOTAL EXPENDITURES	2,132,000	2,140,200	2,140,133	67
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>				
	-	-	155,994	155,994
FUND BALANCE, January 1	3,814,735	3,814,735	3,814,735	-
FUND BALANCE, December 31	<u>\$ 3,814,735</u>	<u>\$ 3,814,735</u>	<u>\$ 3,970,729</u>	<u>\$ 155,994</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GREENE COUNTY SEWER DISTRICT FUND  
 Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 9,127	\$ 9,127	\$ 84,504	\$ 75,377
TOTAL REVENUES	9,127	9,127	84,504	75,377
EXPENDITURES				
Capital outlay	889,091	889,091	180,220	708,871
Debt service	-	-	78,217	(78,217)
TOTAL EXPENDITURES	889,091	889,091	258,437	630,654
(DEFICIT) OF REVENUES OVER EXPENDITURES	(879,964)	(879,964)	(173,933)	706,031
OTHER FINANCING SOURCES				
Loan proceeds	889,091	889,091	-	(889,091)
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	9,127	9,127	(173,933)	(183,060)
FUND (DEFICIT), January 1	(27,835)	(27,835)	(27,835)	-
FUND (DEFICIT), December 31	<u>\$ (18,708)</u>	<u>\$ (18,708)</u>	<u>\$ (201,768)</u>	<u>\$ (183,060)</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – RECORDER’S USER FUND  
 Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Fees and charges	\$ 160,409	\$ 160,409	\$ 151,099	\$ (9,310)
Interest	2,985	2,985	6,357	3,372
Other	-	-	526	526
TOTAL REVENUES	163,394	163,394	157,982	(5,412)
<b>EXPENDITURES</b>				
General government	110,800	110,800	35,186	75,614
TOTAL EXPENDITURES	110,800	110,800	35,186	75,614
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>				
	52,594	52,594	122,796	70,202
FUND BALANCE, January 1	616,756	616,756	616,756	-
FUND BALANCE, December 31	<u>\$ 669,350</u>	<u>\$ 669,350</u>	<u>\$ 739,552</u>	<u>\$ 70,202</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – REAL PROPERTY IMPROVEMENT FUND  
 Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Intergovernmental revenue	\$ 323,213	\$ 323,213	\$ 201,429	\$ (121,784)
Interest	-	-	817	817
Other	-	-	128,235	128,235
TOTAL REVENUES	323,213	323,213	330,481	7,268
<b>EXPENDITURES</b>				
Capital outlay	274,915	274,915	849,113	(574,198)
Debt service	2,454,123	2,454,123	998,770	1,455,353
TOTAL EXPENDITURES	2,729,038	2,729,038	1,847,883	881,155
(DEFICIT) OF REVENUES OVER EXPENDITURES	(2,405,825)	(2,405,825)	(1,517,402)	888,423
<b>OTHER FINANCING SOURCES (USES)</b>				
Bond proceeds	274,915	274,915	-	(274,915)
Transfers in (out)	1,946,059	1,946,059	(817,513)	(2,763,572)
TOTAL OTHER FINANCING SOURCES (USES)	2,220,974	2,220,974	(817,513)	(3,038,487)
(DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	(184,851)	(184,851)	(2,334,915)	(2,150,064)
FUND (DEFICIT), January 1	4,370,421	4,370,421	4,370,421	-
FUND (DEFICIT), December 31	\$ 4,185,570	\$ 4,185,570	\$ 2,035,506	\$ (2,150,064)

GREENE COUNTY, MISSOURI  
NOTE TO BUDGETARY COMPARISON SCHEDULES  
Year Ended December 31, 2013

Budgets and Budgetary Accounting

The County utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, Administration submits to the County Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditure plans for all fund types and the proposed means of financing them.
2. One public hearing is conducted by the County Commission in late November or early December to obtain taxpayers' comments on the proposed budget.
3. Prior to January 10 in even years or January 31 in odd years, appropriation orders are passed by the County Commission which provide for legally adopted budgets for all funds of the County.
4. The County operates on a program performance budget system, with legally adopted budgets prepared by fund, program and department. The level of budgetary control is at the department level. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Commission.
5. Formal budgetary integration is employed as a management control device for all funds of the County.
6. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with GAAP. Budgeted amounts may be amended during the year by the County Commission.

## **OTHER FINANCIAL INFORMATION**

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
 December 31, 2013

	Shelter For Victims Fund	Court Office Supply Fund	Pass Through Grant Fund	Courthouse Administration Fund	Sheriff DARE Fund	Drug Court Fund	Election Services Fund	Family Dependency Fund
<b>ASSETS</b>								
Cash and investments	\$ 41,797	\$ 32,583	\$ -	\$ 574	\$ 122	\$ 462,161	\$ 276,348	\$ 4,436
Other accounts receivable	1,907	-	-	-	1,000	34,263	13,159	65
Due from other funds	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 43,704</b>	<b>\$ 32,583</b>	<b>\$ -</b>	<b>\$ 574</b>	<b>\$ 1,122</b>	<b>\$ 496,424</b>	<b>\$ 289,507</b>	<b>\$ 4,501</b>
<b>LIABILITIES</b>								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 780	\$ 71,847	\$ 129	\$ -
Accrued expenses	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>780</b>	<b>71,847</b>	<b>129</b>	<b>-</b>
<b>FUND BALANCES</b>								
Restricted for:								
Elections	-	-	-	-	-	-	289,378	-
Judicial	-	32,583	-	-	-	424,577	-	-
Public Safety	-	-	-	-	342	-	-	-
Health and Welfare	43,704	-	-	-	-	-	-	4,501
Tax maintenance	-	-	-	-	-	-	-	-
Assigned to:								
Courthouse administration	-	-	-	574	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>43,704</b>	<b>32,583</b>	<b>-</b>	<b>574</b>	<b>342</b>	<b>424,577</b>	<b>289,378</b>	<b>4,501</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 43,704</b>	<b>\$ 32,583</b>	<b>\$ -</b>	<b>\$ 574</b>	<b>\$ 1,122</b>	<b>\$ 496,424</b>	<b>\$ 289,507</b>	<b>\$ 4,501</b>

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
 December 31, 2013

	Sheriff Forfeiture Fund	Inmate Fund	Juvenile Drug Court Fund	Juvenile Incentive Fund	Juvenile Teen Court Fund	LEPC Fund	Prosecuting Attorney Bad Check Fund	Prosecuting Attorney Delinquent Tax Fund
<b>ASSETS</b>								
Cash and investments	\$ 22,060	\$ 94,224	\$ 5,142	\$ 5,349	\$ 1,863	\$ 25,914	\$ 71,015	\$ 60,060
Other accounts receivable	-	29,325	-	-	-	-	501	4,477
Due from other funds	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 22,060</b>	<b>\$ 123,549</b>	<b>\$ 5,142</b>	<b>\$ 5,349</b>	<b>\$ 1,863</b>	<b>\$ 25,914</b>	<b>\$ 71,516</b>	<b>\$ 64,537</b>
<b>LIABILITIES</b>								
Accounts payable	\$ 14,501	\$ 205	\$ -	\$ -	\$ -	\$ 2,540	\$ 1,373	\$ 1,442
Accrued expenses	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>14,501</b>	<b>205</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,540</b>	<b>1,373</b>	<b>1,442</b>
<b>FUND BALANCES</b>								
Restricted for:								
Elections	-	-	-	-	-	-	-	-
Judicial	-	-	5,142	5,349	1,863	-	70,143	63,095
Public Safety	7,559	123,344	-	-	-	23,374	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-	-
Assigned to:								
Courthouse administration	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>7,559</b>	<b>123,344</b>	<b>5,142</b>	<b>5,349</b>	<b>1,863</b>	<b>23,374</b>	<b>70,143</b>	<b>63,095</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 22,060</b>	<b>\$ 123,549</b>	<b>\$ 5,142</b>	<b>\$ 5,349</b>	<b>\$ 1,863</b>	<b>\$ 25,914</b>	<b>\$ 71,516</b>	<b>\$ 64,537</b>



GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
 December 31, 2013

	Prosecuting Attorney Training Fund	POST Commission Fund	Sheriff Federal Grants Fund	Sheriff Revolving Fund	Sheriff Training Fund	Sheriff Fee Fund	Special Election Fund	Collector Tax Maintenance Fund	Total
<b>ASSETS</b>									
Cash and investments	\$ 2,541	\$ 3,692	\$ 60,634	\$ 219,712	\$ 14,817	\$ 3,006	\$ 1,997	\$ 576,044	\$ 1,986,091
Other accounts receivable	345	-	15,095	7,326	1,363	-	3	12,883	121,712
Due from other funds	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,886</b>	<b>\$ 3,692</b>	<b>\$ 75,729</b>	<b>\$ 227,038</b>	<b>\$ 16,180</b>	<b>\$ 3,006</b>	<b>\$ 2,000</b>	<b>\$ 588,927</b>	<b>\$ 2,107,803</b>
<b>LIABILITIES</b>									
Accounts payable	\$ -	\$ 1,100	\$ 33,410	\$ 56,754	\$ 158	\$ 2,591	\$ 165	\$ 26,438	\$ 213,433
Accrued expenses	-	-	-	69	-	-	-	-	69
Due to other funds	-	-	76,647	-	-	-	-	-	76,647
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>1,100</b>	<b>110,057</b>	<b>56,823</b>	<b>158</b>	<b>2,591</b>	<b>165</b>	<b>26,438</b>	<b>290,149</b>
<b>FUND BALANCES</b>									
Restricted for:									
Elections	-	-	-	-	-	-	1,835	-	291,213
Judicial	2,886	-	-	-	-	-	-	-	605,638
Public Safety	-	2,592	-	170,215	16,022	415	-	-	343,863
Health and Welfare	-	-	-	-	-	-	-	-	48,205
Tax maintenance	-	-	-	-	-	-	-	562,489	562,489
Assigned to:									
Courthouse administration	-	-	-	-	-	-	-	-	574
Unassigned	-	-	(34,328)	-	-	-	-	-	(34,328)
<b>TOTAL FUND BALANCES</b>	<b>2,886</b>	<b>2,592</b>	<b>(34,328)</b>	<b>170,215</b>	<b>16,022</b>	<b>415</b>	<b>1,835</b>	<b>562,489</b>	<b>1,817,654</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,886</b>	<b>\$ 3,692</b>	<b>\$ 75,729</b>	<b>\$ 227,038</b>	<b>\$ 16,180</b>	<b>\$ 3,006</b>	<b>\$ 2,000</b>	<b>\$ 588,927</b>	<b>\$ 2,107,803</b>

GREENE COUNTY, MISSOURI  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NONMAJOR SPECIAL REVENUE  
 FUNDS

Year Ended December 31, 2013

	Shelter For Victims Fund	Court Office Supply Fund	Pass Through Grant Fund	Courthouse Administration Fund	Sheriff DARE Fund	Drug Court Fund	Election Services Fund	Family Dependency Fund
<b>REVENUES</b>								
Intergovernmental revenues	\$ -	\$ -	\$ 105,449	\$ -	\$ 11,327	\$ -	\$ -	\$ -
Fees and charges	42,557	15,199	-	-	-	488,718	68,341	3,328
Interest	35	29,333	-	-	-	-	190	-
Other	-	-	-	798	-	-	-	-
<b>TOTAL REVENUES</b>	<b>42,592</b>	<b>44,532</b>	<b>105,449</b>	<b>798</b>	<b>11,327</b>	<b>488,718</b>	<b>68,531</b>	<b>3,328</b>
<b>EXPENDITURES</b>								
Current								
General government	-	-	105,449	911	-	-	79,949	-
Judicial	-	40,826	-	-	-	467,394	-	-
Public safety	-	-	-	-	15,388	-	-	-
Health and welfare	44,000	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>44,000</b>	<b>40,826</b>	<b>105,449</b>	<b>911</b>	<b>15,388</b>	<b>467,394</b>	<b>79,949</b>	<b>-</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(1,408)</b>	<b>3,706</b>	<b>-</b>	<b>(113)</b>	<b>(4,061)</b>	<b>21,324</b>	<b>(11,418)</b>	<b>3,328</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in/(out)	-	-	-	-	-	-	36,126	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,126</b>	<b>-</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)</b>	<b>(1,408)</b>	<b>3,706</b>	<b>-</b>	<b>(113)</b>	<b>(4,061)</b>	<b>21,324</b>	<b>24,708</b>	<b>3,328</b>
<b>FUND BALANCE (DEFICIT), January 1</b>	<b>45,112</b>	<b>28,877</b>	<b>-</b>	<b>687</b>	<b>4,403</b>	<b>403,253</b>	<b>264,670</b>	<b>1,173</b>
<b>FUND BALANCE (DEFICIT), December 31</b>	<b>\$ 43,704</b>	<b>\$ 32,583</b>	<b>\$ -</b>	<b>\$ 574</b>	<b>\$ 342</b>	<b>\$ 424,577</b>	<b>\$ 289,378</b>	<b>\$ 4,501</b>

GREENE COUNTY, MISSOURI  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NONMAJOR SPECIAL REVENUE  
 FUNDS (continued)  
 Year Ended December 31, 2013

	Sheriff Forfeiture Fund	Inmate Fund	Juvenile Drug Court Fund	Juvenile Incentive Fund	Juvenile Teen Court Fund	LEPC Fund	Prosecuting Attorney Bad Check Fund	Prosecuting Attorney Delinquent Tax Fund
REVENUES								
Intergovernmental revenues	\$ 66,415	\$ -	\$ -	\$ -	\$ -	\$ 71,208	\$ -	\$ -
Fees and charges	-	140,347	-	5,157	-	-	82,368	50,907
Interest	188	-	-	-	-	-	45	42
Other	-	-	-	-	-	-	-	-
TOTAL REVENUES	66,603	140,347	-	5,157	-	71,208	82,413	50,949
EXPENDITURES								
Current								
General government	-	-	-	-	-	-	-	-
Judicial	-	-	-	1,009	-	-	25,281	23,789
Public safety	276,211	45,532	-	-	-	68,728	-	-
Health and welfare	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	276,211	45,532	-	1,009	-	68,728	25,281	23,789
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(209,608)	94,815	-	4,148	-	2,480	57,132	27,160
OTHER FINANCING SOURCES (USES)								
Operating transfers in/(out)	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	-	-
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	(209,608)	94,815	-	4,148	-	2,480	57,132	27,160
FUND BALANCE (DEFICIT), January 1	217,167	28,529	5,142	1,201	1,863	20,894	13,011	35,935
FUND BALANCE (DEFICIT), December 31	\$ 7,559	\$ 123,344	\$ 5,142	\$ 5,349	\$ 1,863	\$ 23,374	\$ 70,143	\$ 63,095

GREENE COUNTY, MISSOURI  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NONMAJOR SPECIAL REVENUE  
 FUNDS (continued)  
 Year Ended December 31, 2013

	Prosecuting Attorney Training Fund	POST Commission Fund	Sheriff Federal Grants Fund	Sheriff Revolving Fund	Sheriff Training Fund	Sheriff Fee Fund	Special Election Fund	Collector Tax Maintenance Fund	Total
<b>REVENUES</b>									
Intergovernmental revenues	\$ -	\$ -	\$ 145,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 399,979
Fees and charges	3,353	6,051	-	422,866	13,179	50,000	195,352	380,752	1,968,475
Interest	-	-	-	-	-	-	-	622	30,455
Other	-	-	-	277	-	1,568	-	-	2,643
<b>TOTAL REVENUES</b>	<b>3,353</b>	<b>6,051</b>	<b>145,580</b>	<b>423,143</b>	<b>13,179</b>	<b>51,568</b>	<b>195,352</b>	<b>381,374</b>	<b>2,401,552</b>
<b>EXPENDITURES</b>									
Current									
General government	-	-	-	-	-	-	280,759	69,732	536,800
Judicial	5,450	-	-	-	-	-	-	-	563,749
Public safety	-	3,460	176,688	464,710	15,535	83,980	-	-	1,150,232
Health and welfare	-	-	-	-	-	-	-	-	44,000
<b>TOTAL EXPENDITURES</b>	<b>5,450</b>	<b>3,460</b>	<b>176,688</b>	<b>464,710</b>	<b>15,535</b>	<b>83,980</b>	<b>280,759</b>	<b>69,732</b>	<b>2,294,781</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(2,097)</b>	<b>2,591</b>	<b>(31,108)</b>	<b>(41,567)</b>	<b>(2,356)</b>	<b>(32,412)</b>	<b>(85,407)</b>	<b>311,642</b>	<b>106,771</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Operating transfers in/(out)	-	-	-	-	-	-	61,174	(372,729)	(275,429)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61,174</b>	<b>(372,729)</b>	<b>(275,429)</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)</b>	<b>(2,097)</b>	<b>2,591</b>	<b>(31,108)</b>	<b>(41,567)</b>	<b>(2,356)</b>	<b>(32,412)</b>	<b>(24,233)</b>	<b>(61,087)</b>	<b>(168,658)</b>
FUND BALANCE (DEFICIT), January 1	4,983	1	(3,220)	211,782	18,378	32,827	26,068	623,576	1,986,312
FUND BALANCE, (DEFICIT) December 31	\$ 2,886	\$ 2,592	\$ (34,328)	\$ 170,215	\$ 16,022	\$ 415	\$ 1,835	\$ 562,489	\$ 1,817,654



CERTIFIED PUBLIC ACCOUNTANTS AND BUSINESS ADVISORS

**INDEPENDENT AUDITORS' REPORT ON  
INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Greene County Commission  
Greene County, Missouri  
Springfield, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greene County, Missouri, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise Greene County, Missouri's basic financial statements, and have issued our report thereon, dated June 18, 2014.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Greene County, Missouri's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greene County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Greene County, Missouri's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Greene County Commission  
Greene County, Missouri  
Springfield, Missouri

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Greene County, Missouri's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KPM CPAs, PC

KPM CPAs PC  
June 18, 2014



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CERTIFIED PUBLIC ACCOUNTANTS AND BUSINESS ADVISORS

**INDEPENDENT AUDITORS' REPORT  
ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

Greene County Commission  
Greene County, Missouri  
Springfield, Missouri

**Report on Compliance for Each Major Federal Program**

We have audited Greene County, Missouri's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Greene County, Missouri's major federal programs for the year ended December 31, 2013. Greene County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of Greene County, Missouri's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Greene County, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

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We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Greene County, Missouri's compliance.

### **Opinion on Each Major Federal Program**

In our opinion, Greene County, Missouri, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2013.

### **Report on Internal Control Over Compliance**

Management of Greene County, Missouri, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Greene County, Missouri's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency* in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Greene County Commission  
Greene County, Missouri  
Springfield, Missouri

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*KPM CPAs, PC*

KPM CPAS, PC  
June 18, 2014

GREENE COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended December 31, 2013

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Federal Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Missouri Department of Health and Senior Services			
Child and Adult Care Food Program	10.558	ERS46112502	\$ 6,164
Child Nutrition Cluster			
Summer Food Service Program	10.559	ERS0462502S	409
Department of Elementary and Secondary Education			
Child Nutrition Cluster			
National School Lunch Program	10.555	N/A	<u>16,091</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			22,664
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct			
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	2010-MO-BX-0021	87,280
Public Safety Partnership & Community Policing	16.710	2008-CK-WX-0382	330,051
Cooperative Agreement	16.000	N/A	53,333
Missouri Department of Public Safety			
JAG Program Cluster			
ARRA - Edward Byrne Memorial Justice Assistance Grant Program	16.803	2009-JAG-RA-105	2,450
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2011-JAG-007	160,827
		2012-JAG-008	134,298
		2014-JAG-GR-012	6,901
City of Springfield			
JAG Program Cluster			
ARRA - Edward Byrne Memorial Justice Assistance Grant Program	16.803	2013-DJ-BX-0303	40,160
National PREA Resource Center			
Protecting Inmates and Safeguarding Communities	16.735	2010-RP-BX-K001	12,825
Missouri Department of Public Safety			
Juvenile Accountability Block Grants	16.523	2011-JABG-LG-0002	5,390
Juvenile Justice and Delinquency Prevention	16.540	2011-12-TITLE2-08	398
		2010-11-TITLE2-05	<u>9,201</u>
TOTAL U.S. DEPARTMENT OF JUSTICE			843,114
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Missouri Department of Economic Development			
Community Development Block Grant	14.228	2008-DI-22	35,081
		2008-DI-57	<u>81,910</u>
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			116,991

GREENE COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)  
Year Ended December 31, 2013

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Federal Expenditures
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Direct			
Substance Abuse and Mental Health Services	93.243	1H79TI025012-01	30,330
Missouri Department of Social Services			
Child Support Enforcement	93.563	ER10212SA14	<u>782,860</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			813,190
<u>GENERAL SERVICES ADMINISTRATION</u>			
Missouri Secretary of State			
Voter List Management Grant	39.011	N/A	<u>18,167</u>
TOTAL GENERAL SERVICES ADMINISTRATION			18,167
<u>U.S. Election Services Administration</u>			
Missouri Secretary of State			
Help America Vote Act Requirements	90.401	N/A	<u>9,440</u>
TOTAL U.S. ELECTION SERVICES ADMINISTRATION			9,440
<u>EXECUTIVE OFFICE OF THE PRESIDENT</u>			
Missouri Department of Public Safety			
High Intensity Drug Trafficking Area Grant	95.001	G13MW0001A-j	<u>85,991</u>
TOTAL EXECUTIVE OFFICE OF THE PRESIDENT			85,991
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Missouri State University			
Homeland Security Grant Program	97.067	EMW-2013-SS-0023-040-5760 EMW-2012-SS-0023-S01-014-5486	3,178 9,180
Missouri Office of Homeland Security			
Homeland Security Grant Program	97.067	2010-SS-TO-039	39,891
Citizen Corp Grant	97.053	2010-SS-TO-0039	8,000
State Emergency Management Agency			
Emergency Management Performance Grants	97.042	EMW-2013-EP-00028-040-5693 EMW-2011-EP-0004	254,212 <u>1,650</u>
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			316,111
<u>U.S. DEPARTMENT OF THE TREASURY</u>			
Direct			
Equitable Sharing of Seized Property	21.000	N/A	<u>276,211</u>
TOTAL U.S. DEPARTMENT OF THE TREASURY			276,211

GREENE COUNTY, MISSOURI  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)  
 Year Ended December 31, 2013

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Federal Expenditures
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Missouri Department of Transportation			
Highway Planning and Construction Grant	20.205	STP-5907(801) BRO-039(30)	10,392 8,965
Missouri Division of Highway Safety			
Alcohol Open Container Requirements	20.607	13-154-AL-035 13-154-AL-034 14-154-AL-041 14-154-AL-040	44,731 27,110 10,082 6,412
Highway Safety Cluster			
Alcohol Impaired Driving Countermeasures Incentive Grants	20.601	13-K8-03-21 14-K8-03-031	50,932 7,783
State and Community Highway Safety	20.600	14-PT-02-042 13-PT-02-038 14-PT-02-04	21,215 57,213 9,629
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			<u>254,464</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 2,756,343</u>

N/A - Not Applicable

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule is presented on the accrual basis of accounting.

Pass-Through Grant Expenditures

Combined Ozarks Multi-Jurisdictional Enforcement Team			
Edward Byrne Memorial Justice Assistance Grant Program	16.738		\$ 302,026
ARRA - Edward Byrne Memorial Justice Assistance Grant Program	16.803		2,450
Southwest Missouri Council of Governments			
Community Development Block Grant	14.228		81,910
			<u>\$ 386,386</u>

GREENE COUNTY, MISSOURI  
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended December 31, 2013

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unmodified opinion on the basic financial statements.
2. No significant deficiencies or material weaknesses were disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the basic financial statements were disclosed during the audit.
4. There were no significant deficiencies or material weaknesses disclosed during the audit of major federal award programs.
5. The auditors' report on compliance for the major federal award programs expresses an unmodified opinion.
6. There were no findings required to be reported in accordance with Section 510(a) of Circular A-133.
7. The following were major programs:

Public Safety Partnership & Community Policing	16.710
Child Support Enforcement	93.563
JAG Program Cluster	16.803 & 16.738
8. The threshold for Type A programs was \$300,000.
9. Greene County, Missouri was not determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

GREENE COUNTY, MISSOURI  
SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended December 31, 2013

There were no prior audit findings.