

**GREENE COUNTY, MISSOURI**  
**BASIC FINANCIAL STATEMENTS**  
**Year Ended December 31, 2011**

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## **INDEPENDENT AUDITORS' REPORT**

Greene County Commission  
Greene County  
Springfield, Missouri

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Greene County, Missouri, as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Greene County, Missouri's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Greene County, Missouri, as of December 31, 2011, and the respective changes in financial position thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note A to the basic financial statements, the County adopted the provisions of GASB Statement No. 54 – *Fund Balance Reporting and Governmental Fund Type Definitions* during the year ended December 30, 2011.

Greene County Commission  
Greene County  
Springfield, Missouri

In accordance with *Government Auditing Standards*, we have also issued our report dated April 1, 2013, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis, budgetary comparison information, and the schedule of funding progress are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Greene County, Missouri's basic financial statements. The combining nonmajor fund financial statements, listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Davis, Lynn & Moots, PC*

DAVIS, LYNN & MOOTS, P.C.  
April 1, 2013

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2011**

The management's discussion and analysis of Greene County's financial performance provides an overview of the County's financial activities for the fiscal year ended December 31, 2011. Please read it in conjunction with the County's financial statements, which begin on page 13.

***Financial Highlights***

- The net assets of the County's governmental activities increased by \$4,842,001 as a result of current year activities.
- The assets of the County exceeded its liabilities as of December 31, 2011, by \$234 million (net assets). Of this amount \$47 million was unrestricted and may be used to meet future obligations of the County.
- Total long-term liabilities of the County increased by \$5,424,132 due to issuance of special obligation bonds.

***Using This Annual Report***

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds.

***Government-Wide Financial Statements***

One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the County's net assets and changes in them. The County's net assets – the difference between assets and liabilities – is one way to measure the County's financial health, or financial position. Over time, increases or decreases in the County's net assets are one indicator of whether its financial health is improving or deteriorating.

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2011**

***Fund Financial Statements***

The fund financial statements provide detailed information about the most significant funds and not the County as a whole. However, the County establishes many other funds to help it control and manage money for a particular purpose or to show that it is meeting legal responsibilities for using certain taxes and grants.

- **Governmental Funds** – The County’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County’s general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs. The differences between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and the governmental funds are shown in a reconciliation following the fund financial statements.

***Notes to the Basic Financial Statements***

The Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

***Government-Wide Financial Analysis***

**NET ASSETS**

The following table presents the condensed Statement of Net Assets for the County as of December 31, 2011 and 2010:

		December 31,	
		2011	2010
Current and other assets		\$ 77,137,817	\$ 76,754,970
Capital assets		219,389,636	206,228,731
	<b>TOTAL ASSETS</b>	296,527,453	282,983,701
Other liabilities		26,088,416	22,810,797
Long-term liabilities outstanding		36,608,695	31,184,563
	<b>TOTAL LIABILITIES</b>	62,697,111	53,995,360
Net assets:			
Invested in capital assets net of related debt		182,693,430	194,324,206
Restricted		4,488,415	5,014,348
Unrestricted		46,648,497	29,649,787
	<b>TOTAL NET ASSETS</b>	<b>\$ 233,830,342</b>	<b>\$ 228,988,341</b>



**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2011**

Total net assets of the County increased by \$4,842,001 for the year due to current year activity. Total liabilities for the County have increased by \$8,701,751. Restricted net assets of the County totaled \$4,488,415 as of December 31, 2011. This amount represents monies that are restricted for debt service as well as projects and programs within the County.

**CHANGES IN NET ASSETS**

	<u>Year Ended December 31,</u>	
	<u>2011</u>	<u>2010</u>
<b>REVENUES</b>		
Program Revenues		
Charges for services	\$ 15,375,944	\$ 14,965,623
Operating grants and contributions	4,502,702	4,287,449
Capital grants and contributions	2,929,360	1,843,196
General Revenues		
Ad valorem taxes	13,395,387	13,266,589
Sales taxes	56,270,438	53,725,414
Franchise fees	497,914	466,474
Surtax	1,820,391	1,800,776
Motor vehicle and gas taxes	3,320,682	3,358,639
Other taxes	230,178	157,982
Interest	504,938	1,476,124
Other revenue	417,776	309,648
	<u>99,265,710</u>	<u>95,657,914</u>
<b>TOTAL REVENUES</b>		
<b>EXPENSES</b>		
General government	11,586,009	11,945,131
Judicial	9,963,558	9,984,213
Public safety	30,482,182	28,648,141
Public works	1,748,294	1,552,113
Health and welfare	3,405,936	3,777,166
Highways and roads	18,388,041	16,621,857
Parks	17,849,550	16,944,096
Debt service	1,000,139	1,570,490
	<u>94,423,709</u>	<u>91,043,207</u>
<b>TOTAL EXPENSES</b>		
<b>INCREASE IN NET ASSETS</b>	<u>\$ 4,842,001</u>	<u>\$ 4,614,707</u>

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2011**

***Governmental Activities***

Governmental activities increased the net assets of the County by \$4,842,001. Tax revenues for the County were \$75.5 million, which represents 76% of the funding of these activities. Program revenues for the functions totaled \$22.8 million or 23% of the funding. The following table shows the cost of the County's programs as well as each programs' net cost (total cost less revenues generated by the activities, which are charges for services, operating grants and contributions, and capital grants and contributions). The net cost shows the financial burden that was placed on the taxpayers by each of these functions (funded by taxes).

**NET COST OF GREENE COUNTY, MISSOURI'S  
GOVERNMENTAL ACTIVITIES**

	Total Cost of Services	Net Cost of Services	Percent of Net Cost to Total Cost
General government	\$ 11,586,009	\$ 1,579,906	14%
Judicial	9,963,558	6,208,568	62%
Public safety	30,482,182	24,181,732	79%
Public works	1,748,294	708,762	41%
Health and welfare	3,405,936	2,989,269	88%
Highways and roads	18,388,041	17,113,077	93%
Parks	17,849,550	17,834,250	99%
Debt service	1,000,139	1,000,139	100%
	\$ 94,423,709	\$ 71,615,703	

***Financial Analysis of the County's Funds***

The combined fund balances of the County's governmental funds as of December 31, 2011, was \$52 million. The General Fund decreased by \$100,110. The Road and Bridge Fund increased by \$1,394,318. The Local Law Enforcement Fund increased by \$114,552. The Park Sales Tax Fund decreased by \$389,820.

The Road and Bridge Fund is a project-oriented fund. The road and bridge projects pursued each year are dependent on the need and funds available.

The Local Law Enforcement Sales Tax Fund was established in 1998. The incoming tax stream does not meet the promised obligations of the ballot initiative. The General Revenue Fund provided \$500,000 in funding to LEST in 2011.

The Parks Tax II Fund was established in 2007 for storm water projects in unincorporated Greene County. The projects pursued each year are dependent on the need and funds available. The tax sunsets June 30, 2012.

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2011**

***General Fund Budgetary Highlights***

Final results for any given year will generally differ from the year's adopted budget. The final budget of the County's General Fund for 2011 was \$32.8M. Actual expenditures were \$32.4M.

***Capital Asset and Debt Administration***

**Capital Assets**

Capital assets of the governmental activities were \$219.4 million (net of accumulated depreciation) as of December 31, 2011. This represents a \$13,160,905 increase from the prior year.

Significant expenditures for capital assets during 2011 are as follows:

- Infrastructure Assets including Bridges - \$1,601,106 and Roads - \$3,086,001
- Public Safety Center - \$10,783,085

**Debt**

Total debt of the governmental activities as of December 31, 2011, was \$54.5 million, which is up \$5.5 million from the prior year. The County made principal payments of \$635,000, \$1,215,000, \$155,354, and \$975,000 on the County's certificates of participation, special obligation bonds, special assessment debt, and tax anticipation notes, respectively. Compensated absences decreased by \$56,386. The County issued \$13,200,000 in limited general obligation short-term notes to retire the Series 2010A and 2010B short-term general obligation notes and to make improvements in the Jamestown Neighborhood Improvements District. The County issued \$8,130,000 in special obligation bonds for park improvements and energy efficiency improvements.

***Economic Factors and Next Year's Budget***

The 2012 adopted budget reflects an increase in total revenue of 14%. The increase is mainly the result of the anticipated bond revenue from the construction of the Public Safety Center (\$20.5). Sales tax is projected at 0.5% growth. There is no cost of living increase for personnel. The increase spending for law enforcement continues to exceed funding. Neighborhood Improvement Districts have been established with short term financing. Once the infrastructure is complete, the special assessments will be attached to the property and permanent financing will be completed.

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2011**

***Contacting the County's Financial Management***

This financial report is designed to provide a general overview of Greene County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Greene County Auditor's Office  
Greene County, Missouri  
Cindy S. Stein, County Auditor  
Springfield, Missouri 65802  
(417) 868-4120

GREENE COUNTY, MISSOURI  
STATEMENT OF NET ASSETS  
December 31, 2011

	Primary Government <u>Governmental Activities</u>	Component Unit <u>Abilities First</u>
<b>ASSETS</b>		
Current		
Cash and investments - unrestricted	\$ 18,042,844	\$ 4,151,261
Taxes receivable, net	22,625,847	1,793,775
Commissions receivable	1,937,945	-
Other accounts receivable	1,720,159	-
Prepaid expenses	11,230	157,988
Due from other governments	3,110,584	863,659
Deferred debt issuance costs	575,860	-
Restricted cash and investments	29,113,348	585
Capital Assets:		
Non-depreciable	17,501,390	19,122
Depreciable, net	201,888,246	164,897
<b>TOTAL ASSETS</b>	<b>296,527,453</b>	<b>7,151,287</b>
<b>LIABILITIES</b>		
Current		
Accounts payable	6,179,442	890,669
Accrued expenses	1,293,570	13,083
Accrued interest payable	245,633	-
Due to others	149,771	-
General obligation short-term notes payable	16,130,000	-
Current maturities of long-term debt	2,090,000	-
	26,088,416	903,752
Noncurrent		
Special obligation bonds payable	31,765,000	-
Special assessment debt	301,206	-
Certificates of participation payable	2,540,000	-
Net Pension Obligation	315,872	-
Compensated absences payable	1,686,617	107,250
	36,608,695	107,250
<b>TOTAL LIABILITIES</b>	<b>62,697,111</b>	<b>1,011,002</b>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	182,693,430	184,019
Restricted	4,488,415	585
Unrestricted	46,648,497	5,955,681
<b>TOTAL NET ASSETS</b>	<b>\$ 233,830,342</b>	<b>\$ 6,140,285</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
STATEMENT OF ACTIVITIES  
Year Ended December 31, 2011

	Program Revenues			Primary Government	Component Unit	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	
<b>Primary Government</b>						
<b>Functions/Programs</b>						
Governmental activities						
General government	\$ (11,586,009)	\$ 7,578,149	\$ 549,638	\$ 1,878,316	\$ (1,579,906)	
Judicial	(9,963,558)	1,464,842	2,290,148	-	(6,208,568)	
Public safety	(30,482,182)	5,427,242	860,727	12,481	(24,181,732)	
Public works	(1,748,294)	329,337	710,195	-	(708,762)	
Health and welfare	(3,405,936)	339,973	76,694	-	(2,989,269)	
Highways and roads	(18,388,041)	236,401	-	1,038,563	(17,113,077)	
Parks	(17,849,550)	-	15,300	-	(17,834,250)	
Debt service	(1,000,139)	-	-	-	(1,000,139)	
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ (94,423,709)</b>	<b>\$ 15,375,944</b>	<b>\$ 4,502,702</b>	<b>\$ 2,929,360</b>	<b>(71,615,703)</b>	
<b>Component Unit</b>						
Abilities First	\$ (6,507,819)	\$ 5,346,842	\$ 65,226	\$ -	\$ (1,095,751)	
		General Revenues				
				13,395,387	2,177,326	
				56,270,438	-	
				497,914	-	
				1,820,391	-	
				811,548	-	
				2,509,134	-	
				230,178	-	
				504,938	40,133	
				417,776	2,616	
		Total General Revenues			76,457,704	2,220,075
		Changes in Net Assets			4,842,001	1,124,324
		Net Assets, Beginning of year			228,988,341	5,015,961
		Net Assets, End of year			\$ 233,830,342	\$ 6,140,285

See accompanying notes.

GREENE COUNTY, MISSOURI  
BALANCE SHEET – GOVERNMENTAL FUNDS  
December 31, 2011

	Special Revenue Funds						
	General Fund	Road and Bridge Fund	Assessment Fund	Local Law Enforcement Sales Tax Fund	Park Sales Tax Fund	Senior Services Fund	Greene County Sewer District Fund
<b>ASSETS</b>							
Cash and investments	\$ 1,539,618	\$ 7,844,661	\$ 2,410,843	\$ 35,154	\$ 433,880	\$ 2,237,240	\$ -
Taxes receivable, net	7,509,708	7,510,655	-	1,708,052	2,914,981	1,848,750	301,206
Commissions receivable	1,937,945	-	-	-	-	-	-
Other accounts receivable	1,069,055	498,080	-	-	-	708	-
Inventory	11,230	-	-	-	-	-	-
Due from other funds	3,827,584	-	-	-	-	-	-
Due from other governments	1,100,312	-	1,309,340	-	-	-	-
Restricted cash and investments	3,358,819	3,123,586	24,464	381,556	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 20,354,271</b>	<b>\$ 18,976,982</b>	<b>\$ 3,744,647</b>	<b>\$ 2,124,762</b>	<b>\$ 3,348,861</b>	<b>\$ 4,086,698</b>	<b>\$ 301,206</b>
<b>LIABILITIES</b>							
Accounts payable	\$ 2,021,442	\$ 778,950	\$ 90,361	\$ 73,267	\$ 42,432	\$ 29,058	\$ 70,953
Accrued expenses	845,258	208,539	42,249	176,159	10,603	-	-
Due to other funds	-	-	-	3,207,379	-	-	67,454
General obligation temporary notes payable	-	-	-	-	-	-	-
Deferred revenue	93,479	92,078	-	-	-	-	301,206
Due to others	149,771	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>3,109,950</b>	<b>1,079,567</b>	<b>132,610</b>	<b>3,456,805</b>	<b>53,035</b>	<b>29,058</b>	<b>439,613</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)  
December 31, 2011

	Special Revenue Funds						Greene County Sewer District Fund
	General Fund	Road and Bridge Fund	Assessment Fund	Local Law Enforcement Sales Tax Fund	Park Sales Tax Fund	Senior Services Fund	
FUND BALANCES							
Nonspendable							
Inventory	11,230	-	-	-	-	-	-
Restricted for:							
McGraw Potter Trust	1,000	-	-	-	-	-	-
Right of way bonds	-	31,255	-	-	-	-	-
Road and Bridge	-	14,773,829	-	-	-	-	-
Elections	-	-	-	-	-	-	-
Other entities	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-
Tax Maintenance	-	-	-	-	-	-	-
Recorder	-	-	-	-	-	-	-
Parks	-	-	-	-	3,295,826	-	-
Senior Services	-	-	-	-	-	4,057,640	-
Capital Projects	-	-	-	-	-	-	-
Debt service	-	-	-	381,556	-	-	-
Committed to:							
Operating cash reserves	2,000,000	2,000,000	-	-	-	-	-
Health insurance reserves	357,819	92,331	-	-	-	-	-
Liability insurance reserves	1,000,000	1,000,000	-	-	-	-	-
Equipment reserves	-	-	-	-	-	-	-
Assign to:							
Courthouse administration	-	-	-	-	-	-	-
Assessment	-	-	3,612,037	-	-	-	-
Unassigned, reported in:							
General Fund	13,874,272	-	-	-	-	-	-
Special Revenue Funds	-	-	-	(1,713,599)	-	-	(138,407)
Capital Projects Fund	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>17,244,321</u>	<u>17,897,415</u>	<u>3,612,037</u>	<u>(1,332,043)</u>	<u>3,295,826</u>	<u>4,057,640</u>	<u>(138,407)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 20,354,271</u>	<u>\$ 18,976,982</u>	<u>\$ 3,744,647</u>	<u>\$ 2,124,762</u>	<u>\$ 3,348,861</u>	<u>\$ 4,086,698</u>	<u>\$ 301,206</u>

See accompanying notes.



GREENE COUNTY, MISSOURI  
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)  
December 31, 2011

	Special Revenue Funds				Capital Projects Funds				
	911 Fund	Recorder's User Fund	Real Property Improvement Fund	Debt Service Fund	Public Safety Center Project Fund	Dan Kinney Park Project Fund	Energy Efficiency Bond Project Fund	Nonmajor Special Revenue Funds	Total Governmental Funds
<b>ASSETS</b>									
Cash and investments	\$ 1,069,890	\$ 546,154	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,925,404	\$ 18,042,844
Taxes receivable, net	832,495	-	-	-	-	-	-	-	22,625,847
Commissions receivable	-	-	-	-	-	-	-	-	1,937,945
Other accounts receivable	-	-	-	49,286	-	-	-	103,030	1,720,159
Inventory	-	-	-	-	-	-	-	-	11,230
Due from other funds	-	-	-	-	-	-	-	1,616	3,829,200
Due from other governments	-	-	597,179	-	-	-	-	103,753	3,110,584
Restricted cash and investments	300,000	-	585,355	3,520,512	11,949,164	4,930,357	939,535	-	29,113,348
<b>TOTAL ASSETS</b>	<b>\$ 2,202,385</b>	<b>\$ 546,154</b>	<b>\$ 1,182,534</b>	<b>\$ 3,569,798</b>	<b>\$ 11,949,164</b>	<b>\$ 4,930,357</b>	<b>\$ 939,535</b>	<b>\$ 2,133,803</b>	<b>\$ 80,391,157</b>
<b>LIABILITIES</b>									
Accounts payable	\$ 368,246	\$ 20,329	\$ 2,013,678	-	\$ -	\$ 377,595	\$ -	\$ 293,131	6,179,442
Accrued expenses	824	-	-	-	-	-	-	9,938	1,293,570
Due to other funds	-	-	-	-	-	-	376,484	177,883	3,829,200
General obligation temporary notes payable	-	-	16,130,000	-	-	-	-	-	16,130,000
Deferred revenue	-	-	-	-	-	-	-	-	486,763
Due to others	-	-	-	-	-	-	-	-	149,771
<b>TOTAL LIABILITIES</b>	<b>369,070</b>	<b>20,329</b>	<b>18,143,678</b>	<b>-</b>	<b>-</b>	<b>377,595</b>	<b>376,484</b>	<b>480,952</b>	<b>28,068,746</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)  
December 31, 2011

	Special Revenue Funds				Capital Projects Funds				
	911 Fund	Recorder's User Fund	Real Property Improvement Fund	Debt Service Fund	Public Safety Center Project Fund	Dan Kinney Park Project Fund	Energy Efficiency Bond Project Fund	Nonmajor Special Revenue Funds	Total Governmental Funds
FUND BALANCES									
Nonspendable									
Inventory	-	-	-	-	-	-	-	-	11,230
Restricted for:									
McGraw Potter Trust	-	-	-	-	-	-	-	-	1,000
Right of way bonds	-	-	-	-	-	-	-	-	31,255
Road and Bridge	-	-	-	-	-	-	-	-	14,773,829
Elections	-	-	-	-	-	-	-	340,726	340,726
Other entities	-	-	-	-	-	-	-	2,517	2,517
Judicial	-	-	-	-	-	-	-	298,910	298,910
Public safety	1,533,315	-	-	-	-	-	-	400,799	1,934,114
Health and Welfare	-	-	-	-	-	-	-	46,872	46,872
Tax Maintenance	-	-	-	-	-	-	-	638,756	638,756
Recorder	-	525,825	-	-	-	-	-	-	525,825
Parks	-	-	-	-	-	-	-	-	3,295,826
Senior Services	-	-	-	-	-	-	-	-	4,057,640
Capital Projects	-	-	-	-	11,949,164	4,552,762	563,051	-	17,064,977
Debt Service	-	-	585,355	3,569,798	-	-	-	-	4,536,709
Committed to:									
Operating cash reserves	-	-	-	-	-	-	-	-	4,000,000
Health insurance reserves	-	-	-	-	-	-	-	-	450,150
Liability insurance reserves	-	-	-	-	-	-	-	-	2,000,000
Equipment reserves	300,000	-	-	-	-	-	-	-	300,000
Assign to:									
Courthouse administration	-	-	-	-	-	-	-	1,006	1,006
Assessment	-	-	-	-	-	-	-	-	3,612,037
Unassigned, reported in:									
General Fund	-	-	-	-	-	-	-	-	13,874,272
Special Revenue Funds	-	-	-	-	-	-	-	(76,735)	(1,928,741)
Capital Projects Fund	-	-	(17,546,499)	-	-	-	-	-	(17,546,499)
TOTAL FUND BALANCES	<u>1,833,315</u>	<u>525,825</u>	<u>(16,961,144)</u>	<u>3,569,798</u>	<u>11,949,164</u>	<u>4,552,762</u>	<u>563,051</u>	<u>1,652,851</u>	<u>52,322,411</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,202,385</u>	<u>\$ 546,154</u>	<u>\$ 1,182,534</u>	<u>\$ 3,569,798</u>	<u>\$ 11,949,164</u>	<u>\$ 4,930,357</u>	<u>\$ 939,535</u>	<u>\$ 2,133,803</u>	<u>\$ 80,391,157</u>

See accompanying notes.

GREENE COUNTY, MISSOURI  
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF  
 NET ASSETS  
 December 31, 2011

Fund balance - total governmental funds	\$ 52,322,411
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:	
Governmental capital assets	319,302,644
Less accumulated depreciation	<u>(99,913,008)</u>
	219,389,636
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due	(245,633)
Debt issuance costs are not deferred in governmental funds, but rather are recognized as an expenditure when due	575,860
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds	(38,397,489)
Adjustment of deferred revenue	<u>185,557</u>
Net assets of governmental activities	<u><u>\$ 233,830,342</u></u>

See accompanying notes.

GREENE COUNTY, MISSOURI  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
 Year Ended December 31, 2011

	Special Revenue Funds						
	General Fund	Road and Bridge Fund	Assessment Fund	Local Law Enforcement Sales Tax Fund	Park Sales Tax Fund	Senior Services Fund	Greene County Sewer District Fund
REVENUES							
Taxes	\$ 18,191,587	\$ 20,983,415	\$ -	\$ 11,155,755	\$ 17,473,466	\$ 2,097,676	\$ 225,564
Collector's commission	2,861,181	-	-	-	-	-	-
Licenses and permits	250,954	-	-	-	-	-	-
Intergovernmental revenue	3,516,060	959,472	-	-	15,300	-	-
Fees and charges	7,823,551	234,501	2,183,956	-	-	-	-
Other	869,912	209,067	-	34	459	26,418	-
<b>TOTAL REVENUES</b>	<b>33,513,245</b>	<b>22,386,455</b>	<b>2,183,956</b>	<b>11,155,789</b>	<b>17,489,225</b>	<b>2,124,094</b>	<b>225,564</b>
EXPENDITURES							
Current							
General government	9,135,582	-	1,520,787	-	-	-	-
Judicial	9,294,859	-	-	-	-	-	-
Public safety	10,663,995	-	-	12,121,214	-	-	-
Public works	1,767,388	-	-	-	-	-	-
Health and welfare	1,343,218	-	-	-	-	2,021,547	-
Highways and roads	-	20,992,137	-	-	-	-	-
Parks	-	-	-	-	17,816,545	-	-
Debt service	-	-	-	709,164	-	-	179,733
Capital outlay	205,961	-	-	-	-	-	383,562
<b>TOTAL EXPENDITURES</b>	<b>32,411,003</b>	<b>20,992,137</b>	<b>1,520,787</b>	<b>12,830,378</b>	<b>17,816,545</b>	<b>2,021,547</b>	<b>563,295</b>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	1,102,242	1,394,318	663,169	(1,674,589)	(327,320)	102,547	(337,731)
OTHER FINANCING SOURCES (USES)							
Cost of issuance	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Operating transfers in (out)	(1,202,352)	-	-	1,789,141	(62,500)	-	291,811
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,202,352)</b>	<b>-</b>	<b>-</b>	<b>1,789,141</b>	<b>(62,500)</b>	<b>-</b>	<b>291,811</b>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	(100,110)	1,394,318	663,169	114,552	(389,820)	102,547	(45,920)
FUND BALANCE (DEFICIT), January 1	17,344,431	16,503,097	2,948,868	(1,446,595)	3,685,646	3,955,093	(92,487)
FUND BALANCE (DEFICIT), December 31	\$ 17,244,321	\$ 17,897,415	\$ 3,612,037	\$ (1,332,043)	\$ 3,295,826	\$ 4,057,640	\$ (138,407)

See accompanying notes.

GREENE COUNTY, MISSOURI  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS (continued)  
 Year Ended December 31, 2011

	Special Revenue Funds				Capital Projects Fund				Total Governmental Funds
	911 Fund	Recorder's User Fund	Real Property Improvement Fund	Debt Service Fund	Public Safety Center Project Fund	Dan Kinney Park Project Fund	Energy Efficiency Bond Project Fund	Nonmajor Special Revenue Funds	
<b>REVENUES</b>									
Taxes	\$ 5,251,605	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,379,068
Collector's commission	-	-	-	-	-	-	-	-	2,861,181
Licenses and permits	-	-	-	-	-	-	-	-	250,954
Intergovernmental revenue	-	-	1,878,316	-	-	-	-	1,050,914	7,420,062
Fees and charges	-	147,261	-	-	-	-	-	1,761,637	12,150,906
Other	6,846	20,185	251	615,087	-	-	-	32,305	1,780,564
<b>TOTAL REVENUES</b>	<b>5,258,451</b>	<b>167,446</b>	<b>1,878,567</b>	<b>615,087</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,844,856</b>	<b>99,842,735</b>
<b>EXPENDITURES</b>									
Current									
General government	-	58,371	-	-	-	-	-	937,902	11,652,642
Judicial	-	-	-	-	-	-	-	366,660	9,661,519
Public safety	4,296,135	-	-	-	-	-	-	823,370	27,904,714
Public works	-	-	-	-	-	-	-	-	1,767,388
Health and welfare	-	-	-	-	-	-	-	57,083	3,421,848
Highways and roads	-	-	-	-	-	-	-	-	20,992,137
Parks	-	-	-	-	-	-	-	-	17,816,545
Debt service	-	-	534,391	2,213,459	-	-	-	-	3,636,747
Capital outlay	-	-	11,513,185	-	-	1,582,512	-	-	13,685,220
<b>TOTAL EXPENDITURES</b>	<b>4,296,135</b>	<b>58,371</b>	<b>12,047,576</b>	<b>2,213,459</b>	<b>-</b>	<b>1,582,512</b>	<b>-</b>	<b>2,185,015</b>	<b>110,538,760</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>962,316</b>	<b>109,075</b>	<b>(10,169,009)</b>	<b>(1,598,372)</b>	<b>-</b>	<b>(1,582,512)</b>	<b>-</b>	<b>659,841</b>	<b>(10,696,025)</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Cost of issuance	-	-	-	-	-	(73,616)	(39,133)	-	(112,749)
Bond proceeds	-	-	-	-	-	7,000,000	1,130,000	-	8,130,000
Operating transfers in (out)	(673,000)	-	7,306,518	1,912,902	(7,692,871)	(791,110)	(527,816)	(350,723)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(673,000)</b>	<b>-</b>	<b>7,306,518</b>	<b>1,912,902</b>	<b>(7,692,871)</b>	<b>6,135,274</b>	<b>563,051</b>	<b>(350,723)</b>	<b>8,017,251</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)</b>	<b>289,316</b>	<b>109,075</b>	<b>(2,862,491)</b>	<b>314,530</b>	<b>(7,692,871)</b>	<b>4,552,762</b>	<b>563,051</b>	<b>309,118</b>	<b>(2,678,774)</b>
<b>FUND BALANCE (DEFICIT), January 1</b>	<b>1,543,999</b>	<b>416,750</b>	<b>(14,098,653)</b>	<b>3,255,268</b>	<b>19,642,035</b>	<b>-</b>	<b>-</b>	<b>1,343,733</b>	<b>55,001,185</b>
<b>FUND BALANCE (DEFICIT), December 31</b>	<b>\$ 1,833,315</b>	<b>\$ 525,825</b>	<b>\$ (16,961,144)</b>	<b>\$ 3,569,798</b>	<b>\$ 11,949,164</b>	<b>\$ 4,552,762</b>	<b>\$ 563,051</b>	<b>\$ 1,652,851</b>	<b>\$ 52,322,411</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
 RECONCILIATION OF THE CHANGE IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
 STATEMENT OF ACTIVITIES  
 Year Ended December 31, 2011

Net change in fund balances - total governmental funds \$ (2,678,774)

Amounts reported for governmental activities in the statement  
 of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement  
 of activities the cost of these assets is allocated over their estimated useful lives on a  
 straight line basis and reported as depreciation expense. The following is the detail  
 of the amount by which capital outlays exceeded depreciation for the year.

Capital outlay	23,218,491
Depreciation	(10,057,586)
	<u>13,160,905</u>

The issuance of long-term debt provides current financial resources to governmental  
 funds. The repayment of the principal of long-term debt is a use of current financial  
 resources of governmental funds. In the statement of activities, interest is accrued  
 on outstanding bonds whereas in the governmental funds, an interest expenditure is  
 reported when due. The following is the detail of the net effect of these differences.

Repayment of principal on bonds, leases and loans	2,825,000
Debt Proceeds	(8,130,000)
Cost of issuance	112,749
Interest	(188,392)
	<u>(5,380,643)</u>

Some expenditures reported in the governmental funds represent  
 the use of current financial resources and were recognized  
 in the statement of activities when incurred.

(259,487)

Change in net assets of governmental activities \$ 4,842,001

See accompanying notes.

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – AGENCY FUNDS  
 December 31, 2011

	Building Regulations Fund	Circuit Clerk Fund	Collector of Revenue Fund	County Clerk Fund	Family Court Fund	Planning and Zoning Fund	Recorder of Deeds Fund
<b>ASSETS</b>							
Cash and investments	\$ 25	\$ 1,638,205	\$ 149,703,576	\$ 143,130	\$ 15,637	\$ 25	\$ 6,955
Taxes receivable	-	-	74,092,920	-	-	-	-
Other accounts receivable	-	-	-	-	-	-	12,613
<b>TOTAL ASSETS</b>	<b>\$ 25</b>	<b>\$ 1,638,205</b>	<b>\$ 223,796,496</b>	<b>\$ 143,130</b>	<b>\$ 15,637</b>	<b>\$ 25</b>	<b>\$ 19,568</b>
<b>LIABILITIES</b>							
Due to others	\$ -	\$ 1,638,205	\$ 1,759,861	\$ -	\$ 15,402	\$ -	\$ -
Due to other funds	-	-	1,370,324	143,130	235	25	19,568
Due to other governments	25	-	220,666,311	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 25</b>	<b>\$ 1,638,205</b>	<b>\$ 223,796,496</b>	<b>\$ 143,130</b>	<b>\$ 15,637</b>	<b>\$ 25</b>	<b>\$ 19,568</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – AGENCY FUNDS (continued)  
 December 31, 2011

	Sheriff Civil Division Fund	Subdivision and Moving Bonds Fund	Jail Commissary Fund	Road and Bridge Right of Way Fund	School Fund	Sheriff Property Fund	Total
<b>ASSETS</b>							
Cash and investments	\$ 29,269	\$ 202,608	\$ 110,928	\$ 240	\$ 1,277,479	\$ 87,196	\$ 153,215,273
Taxes receivable	-	-	-	-	-	-	74,092,920
Other accounts receivable	-	-	145,473	-	-	-	158,086
<b>TOTAL ASSETS</b>	<b>\$ 29,269</b>	<b>\$ 202,608</b>	<b>\$ 256,401</b>	<b>\$ 240</b>	<b>\$ 1,277,479</b>	<b>\$ 87,196</b>	<b>\$ 227,466,279</b>
<b>LIABILITIES</b>							
Due to others	\$ 29,269	\$ 202,608	\$ 51,106	\$ -	\$ -	\$ -	\$ 3,696,451
Due to other funds	-	-	205,295	240	-	87,196	1,826,013
Due to other governments	-	-	-	-	1,277,479	-	221,943,815
<b>TOTAL LIABILITIES</b>	<b>\$ 29,269</b>	<b>\$ 202,608</b>	<b>\$ 256,401</b>	<b>\$ 240</b>	<b>\$ 1,277,479</b>	<b>\$ 87,196</b>	<b>\$ 227,466,279</b>

See accompanying notes.



## NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Greene County, Missouri (the County) is a county of the first class and operates under a three member County Commission.

The accounting methods and procedures adopted by Greene County, Missouri, conform to accounting principles generally accepted in the United States of America as applied to governmental entities. The following is a summary of the more significant policies.

### Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. Financially accountable means the primary government is accountable for the component unit and the primary government is able to impose its will or the component unit may provide financial benefits or impose a burden on the primary government. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The County is a primary government, which is governed by an elected three-member commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The component unit discussed below is included in the County's reporting entity because of the significance of its operational or financial relationships with the County.

### **Abilities First**

Abilities First, which is governed by a board of directors appointed by the County Commission, provides disability services to the residents of Greene County. Abilities First is included in the financial statements of the County as a component unit due to its financial relationship with the County. Abilities First issues separate financial statements. Abilities First's financial statements may be obtained by contacting the Board at (417) 831-0007.

### Government-Wide and Fund Financial Statements

The basic financial statements include both the government-wide (the Statement of Net Assets and the Statement of Activities) and fund financial statements.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

*GOVERNMENT-WIDE FINANCIAL STATEMENTS*

The government-wide statements display information about the government as a whole. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities.

In the government-wide Statement of Net Assets, the governmental activities are consolidated and presented on the full accrual, economic resources basis of accounting. The consolidated presentation incorporates long-term assets and receivables as well as long-term debt and obligations, and it provides information to improve analysis and comparability.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or a function. Program revenues include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital expenses of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

*FUND FINANCIAL STATEMENTS*

Separate fund financial statements report information on the County's governmental funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Consequently, the emphasis on near-term inflows and outflows of resources do not present the long-term impact of transactions. Since the accounting differs significantly between the governmental funds financial statements and government-wide financial statements, it is necessary to convert the governmental fund data to arrive at the government-wide financial statements. Therefore, reconciliations have been provided following the Governmental Funds Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance identifying categories that required conversion from the fund statements.

GOVERNMENTAL FUND TYPES

General Fund: This fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds: These funds are used to account for the proceeds of specific revenue sources that are legally restricted or specifically designated to expenditures for specified purposes. The major Special Revenue Funds of the County are the Road and Bridge Fund, Assessment Fund, Greene County Sewer District Fund, 911 Fund, Local Law Enforcement Sales Tax Fund, Park Sales Tax Fund, Senior Services Fund, Real Property Improvement Fund, and Recorder's User Fund.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Debt Service Fund: This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Fund: This fund is used to account for specific revenue sources and debt proceeds restricted or designated to expenditures for capital outlay. The Capital Projects Funds of the County are the Public Safety Center Project Fund, Dan Kinney Park Project Fund, and Energy Efficiency Bond Project Fund.

FIDUCIARY FUND TYPES

Agency Funds: Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other government units and other funds. Agency funds are custodial in nature (assets and liabilities) and do not involve measurement of results of operations. The Agency Funds of Greene County are the Building Regulations Fund, Circuit Clerk Fund, Collector of Revenue Fund, County Clerk Fund, Family Court Fund, Planning and Zoning Fund, Recorder of Deeds Fund, Sheriff Civil Division Fund, Subdivision and Moving Bonds Fund, Jail Commissary Fund, Road and Bridge Right-of-Way Fund, Sheriff Property Fund, and the School Fund.

Basis of Accounting

Governmental Fund Types utilize the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Property taxes, investment earnings and other revenues susceptible to accrual are recorded when earned. Other revenues are recorded as revenues when received in cash. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except expenditures from debt service and other long-term obligations, which are recognized when paid.

Cash and Investments

The County pools cash resources of various funds in the County Treasurer's office in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements. The County's investments include collateralized certificates of deposit and money market accounts, direct obligations of the U.S. Government, repurchase agreements and other investments authorized by state statutes.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2011

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Receivables

All receivables are reported at their gross value and, when appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

Capital Assets

Capital assets include land, buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, storm sewers, and similar items) and are included in the governmental activities columns in the government-wide financial statements. Capital assets, excluding land, are defined by the County as assets with a cost of \$5,000 or greater and an estimated useful life of at least five years. All land purchases are capitalized regardless of cost. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Historically, governmental infrastructure assets have not been capitalized and reported in the financial statements. In conformity with GASB 34, infrastructure, such as streets and storm sewers, has been capitalized. Additionally, the County elected to depreciate its infrastructure assets. Depreciation is provided in amounts sufficient to relate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type of asset are as follows:

Land improvements	20 years
Buildings	25 - 50 years
Furniture and equipment	3 - 15 years
Bridges and culverts	50 years
Roads	100 years
Major moveable equipment	5 - 15 years

Expenditures for maintenance and repairs are charged to expense; renewals and betterments are capitalized.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2011

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Compensated Absences

The County has a county-wide policy on vacation and sick leave for all officeholders. Leave is taken at the discretion of each officeholder. The accumulated liability for compensated absences is reported as a long-term liability in the financial statements as the amounts are not expected to be liquidated with expendable available financial resources.

Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by January 1. Property taxes receivable collected within 60 days of year end are recognized as revenue since the taxes are measurable and available to pay current operating expenditures.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County considers all accounts subject to withdrawal by check or on demand to be cash and cash equivalents. All other deposits and certificates of deposit are considered to be investments.

Inventories

Inventories are valued at cost and consist of food and educational materials. The cost is recorded as a disbursement at the time inventory is purchased.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

New Pronouncement

The Governmental Accounting Standards Board (GASB) issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54) effective for reporting periods beginning after June 15, 2010. The statement establishes fund balance classifications, provides for a hierarchy of spending constraints for spendable resources, and requires disclosure of nonspendable and spendable resources. The County adopted GASB No. 54 for the current financial statements and has disclosed information about the fund balance reporting.

Equity Classification

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

*Nonspendable fund balance* – This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

*Restricted fund balance* – This classification reflects the constraints imposed on resources either a) externally by creditors, grantors, contributors, or laws and regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance* – These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission – the government’s highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the County Commission removes the specified use by taking the same type of action imposing the commitment.

*Assigned fund balance* – This classification reflects the amounts constrained by the County’s “intent” to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

*Unassigned fund balance* – This fund balance is the residual classification for the General Fund. It is used to report negative fund balances in other governmental funds.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

Program Receipts

In the Statement of Activities, receipts that are derived directly from each activity or from parties outside the County's taxpayers are reported as program receipts. These include various grants from the State and Federal governments. All other governmental receipts are reported as general. All taxes are classified as general receipts, even if restricted for a specific purpose.

Net Assets

In the government-wide statements, equity is displayed in three components as follows:

*Invested in Capital Assets, Net of Related Debt* – This consists of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted* – This consists of net assets that are legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

*Unrestricted* – This consists of net assets that do not meet the definition of restricted or invested in capital assets, net of related debt.

When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the County first applies restricted net assets.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE B – CASH AND CASH EQUIVALENTS

State statutes require that the County’s deposits be insured or collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2011, all bank balances on deposit were entirely insured or collateralized with securities.

NOTE C – INVESTMENTS

The County’s investments at December 31, 2011, are as follows:

Investment Type	Fair Value	Investment Maturities			
		Less Than			
		1 Year	3 Years	5 Years	7 Years
U.S. Agencies	\$ 7,934,710	\$ 3,697,455	\$ 1,987,255	\$ 2,250,000	\$ -
Certificates of Deposit	10,532,312	2,217,530	4,732,000	1,201,000	2,381,782
TOTAL	\$ 18,467,022	\$ 5,914,985	\$ 6,719,255	\$ 3,451,000	\$ 2,381,782

Certificates of Deposit

Certificates of deposit with maturities in excess of three months are classified as investments but are considered deposits for custodial risk determination. State statutes require that the County’s deposits be collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2011, all certificates of deposit are entirely insured or collateralized with securities.

Interest Rate Risk

The County investment policy minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The policy also limits the investment of operating funds in shorter-term securities.



GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2011

NOTE C – INVESTMENTS (continued)

Credit Risk

Statutes authorize the County to invest in investments which are:

- a. Obligations of the United States government, the State of Missouri, this County, or;
- b. In bonds, bills, notes, debentures or other obligations guaranteed as to payment of principal and interest by the government of the United States or any agency or instrumentality thereof, the State of Missouri or this County, or;
- c. In revenue bonds of the County, or;
- d. In certificates of deposit, savings accounts as defined in Chapter 369, Revised Missouri Statutes or in interest bearing time deposits when such funds are held in United States banks, state banks, savings and loan associations operating under Chapter 369, Revised Missouri Statutes, or savings and loan associations authorized by the United States government so long as such deposits, savings accounts, and interest bearing deposits are adequately secured as discussed in Note B.
- e. Banker's acceptances issued by domestic commercial banks possessing the highest rating issued by a nationally recognized rating agency, or;
- f. Commercial paper issued by domestic corporations which has received the highest rating issued by a nationally recognized rating agency.

The County's investment policy follows State Statutes which limits the types of investments by governmental entities. The County's investment policy does not place further limits on the types of investments.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. More than 5% of the County's investments are in Federal Farm Credit Bank notes and Federal Home Loan Bank notes. These investments are 5.4%, and 37.6%, respectively, of the County's total investments.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2011

NOTE D – RESTRICTED CASH AND INVESTMENTS AND RESTRICTED NET ASSETS

Cash and investments have been restricted and net assets have been restricted for specific purposes in accordance with relevant state statutes, funding source restrictions or County Commissioner instructions. These restrictions, reservations and designations by fund and fund type as of December 31, 2011, are as follows:

	Restricted Cash	Restricted Net Assets
<b>GENERAL FUND</b>		
McGraw Potter trust	\$ 1,000	\$ 1,000
Operating cash reserves	2,000,000	-
Health insurance reserves	357,819	-
Liability insurance reserves	1,000,000	-
<b>TOTAL GENERAL FUND</b>	<b>\$ 3,358,819</b>	<b>\$ 1,000</b>
<b>SPECIAL REVENUE FUNDS</b>		
<b>Road and Bridge Fund</b>		
Right-of-way bonds	\$ 31,255	\$ -
Operating cash reserves	2,000,000	-
Health insurance reserves	92,331	-
Liability insurance reserves	1,000,000	-
	<u>3,123,586</u>	<u>-</u>
<b>Real Property Improvement Fund</b>		
Debt Service	585,355	585,355
<b>Assessment Fund</b>		
Health insurance reserves	24,464	-
<b>E-911 Fund</b>		
Equipment account	300,000	-
<b>Local Law Enforcement Sales Tax Fund</b>		
Lease reserve fund	381,556	381,548
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 4,414,961</b>	<b>\$ 966,903</b>
<b>DEBT SERVICE FUND</b>		
Debt service reserve	\$ 3,520,512	\$ 3,520,512
<b>TOTAL DEBT SERVICE FUND</b>	<b>\$ 3,520,512</b>	<b>\$ 3,520,512</b>
<b>CAPITAL PROJECTS FUND</b>		
<b>Public Safety Center Fund</b>		
Bond Proceeds	\$ 11,949,164	\$ -
<b>Dan Kinney Park Project Fund</b>		
Bond Proceeds	4,930,357	-
<b>Energy Efficiency Bond Project Fund</b>		
Bond Proceeds	939,535	-
<b>TOTAL CAPITAL PROJECTS FUND</b>	<b>\$ 17,819,056</b>	<b>\$ -</b>

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2011

NOTE E – TAXES RECEIVABLE

Taxes receivable are presented net of allowances for doubtful accounts as follows:

	Gross Receivable	Allowance	Net Receivable
<b>TAXES RECEIVABLE</b>			
General Fund			
Property taxes - current	\$ 4,433,702	\$ -	\$ 4,433,702
Property taxes - delinquent	533,913	82,012	451,901
Surtax	910,603	-	910,603
Sales tax	1,713,502	-	1,713,502
TOTAL GENERAL FUND	7,591,720	82,012	7,509,708
Special Revenue Funds			
Road and Bridge Fund			
Property taxes - current	4,434,648	-	4,434,648
Property taxes - delinquent	533,915	82,012	451,903
Surtax	910,602	-	910,602
Sales tax	1,713,502	-	1,713,502
	7,592,667	82,012	7,510,655
Local Law Enforcement Sales Tax Fund			
Sales tax	1,708,052	-	1,708,052
Greene County Sewer District Fund			
Special assessments	301,206	-	301,206
Senior Services Fund			
Property taxes - current	1,677,470	-	1,677,470
Property taxes - delinquent	198,773	27,493	171,280
	1,876,243	27,493	1,848,750
E-911 Fund			
Sales Tax	832,495	-	832,495
Park Sales Tax Fund			
Sales tax	2,914,981	-	2,914,981
TOTAL SPECIAL REVENUE FUNDS	15,225,644	109,505	15,116,139
Agency Funds			
Collector of Revenue Fund			
Property taxes	74,092,920	-	74,092,920
TOTAL TAXES RECEIVABLE	\$ 96,910,284	\$ 191,517	\$ 96,718,767

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2011

NOTE F – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2011, was as follows:

	Balance December 31, 2010	Additions	Deletions	Balance December 31, 2011
Governmental Activities				
Non-depreciable capital assets:				
NID construction in progress	\$ 12,985,630	\$ 788,011	\$ -	\$ 13,773,641
Land	3,727,749	-	-	3,727,749
	<u>\$ 16,713,379</u>	<u>\$ 788,011</u>	<u>\$ -</u>	<u>\$ 17,501,390</u>
Depreciable capital assets				
Land improvements	\$ 1,256,125	\$ -	\$ -	\$ 1,256,125
Building	49,114,346	11,328,489	12,059	60,430,776
Major moveable equipment	15,296,929	1,996,414	999,341	16,294,002
Furniture and equipment	25,378,191	715,121	151,686	25,941,626
Infrastructure	192,991,936	9,201,627	4,314,839	197,878,724
Total Depreciable Capital Assets	284,037,527	<u>\$ 23,241,651</u>	<u>\$ 5,477,925</u>	301,801,253
Less Accumulated Depreciation	(94,522,175)	<u>\$ 10,057,586</u>	<u>\$ 4,666,754</u>	(99,913,007)
Total Depreciable Capital Assets, net	<u>\$ 189,515,352</u>			<u>\$ 201,888,246</u>

Depreciation expense for governmental activities was charged to functions as follows:

General government	\$ 656,226
Judicial	368,269
Public safety	2,571,027
Public works	12,292
Health and welfare	36,518
Parks	33,004
Road and bridge	6,380,250
	<u>\$ 10,057,586</u>

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE G – DEFERRED REVENUE

Deferred revenue consists of receivables not collected within sixty days of year end and revenue collected within the fiscal year for future years. Deferred revenue at December 31, 2011, is as follows:

General Fund		
Property taxes	\$	93,479
Special Revenue Funds		
Road and Bridge Fund		
Property taxes		92,078
Greene County Sewer District Fund		
Special assessments		<u>301,206</u>
		<u>393,284</u>
TOTAL DEFERRED REVENUE	\$	<u><u>486,763</u></u>

NOTE H – SPECIAL OBLIGATION BONDS PAYABLE

As of December 31, 2011, the County had five special obligation bond issues outstanding. These special obligation bonds do not represent general obligations of the County. Principal and interest payments are subject to an annual appropriation by the County of general County resources and are reported in the Debt Service Fund.

During 2010, the County issued \$2,455,000 in special obligation refunding bonds Series 2010C with interest ranging from 2.00% to 2.50%. The County issued the bonds to refund \$2,700,000 of outstanding 2002 special obligation law enforcement building bonds with an interest rate of 4.65%.

During 2010, the County issued \$17,390,000 and \$6,455,000 in taxable special obligation County building bonds Series 2010A and 2010B, respectively. The County issued the bonds to finance the construction of a Public Safety Center.

During 2011, the County issued \$1,130,000 in taxable special obligation County building bonds Series 2011A. The County issued the bonds to finance energy efficiency improvements.

During 2011, the County issued \$7,000,000 in special obligation bonds park building bonds Series 2011B. The County issued the bonds to finance park improvements.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE H – SPECIAL OBLIGATION BONDS PAYABLE (continued)

Special Obligation Bonds

<p>\$2,455,000 in Special Obligation Refunding Bonds, issued August 13, 2010; interest payable semi-annually on March 1 and September 1 at rates ranging from 2.00% to 2.50%, principal retirements due annually on March 1 through 2015; collateralized by a mortgage lien on the Judicial building. Bonds are not subject to redemption prior to maturity.</p>	<p>\$ 1,925,000</p>
<p>\$17,390,000 in Taxable Special Obligation County Building Bonds (Build America Bonds - Direct Pay to the Issuer) Series 2010A; interest payable semi-annually on June 1 and December 1 at rates ranging from 1.45% to 6.05%, principal retirements due annually on December 1 through 2029; collateralized by a mortgage lien on the project. Bonds maturing on December 1, 2021, and thereafter may be called for redemption and payment prior to maturity on December 1, 2020, and thereafter, in whole or in part.</p>	<p>16,775,000</p>
<p>\$6,455,000 in Taxable Special Obligation County Building Bonds (Recovery Zone Economic Development Bonds - Direct Pay to the Issuer) Series 2010B; interest payable semi-annually on June 1 and December 1 at rates ranging from 4.20% to 6.25%, principal retirements due annually on December 1 through 2029; collateralized by a mortgage lien on the project. Bonds maturing on December 1, 2021, and thereafter may be called for redemption and payment prior to maturity on December 1, 2020, and thereafter, in whole or in part.</p>	<p>6,455,000</p>
<p>\$1,130,000 in Taxable Special Obligation County Building Bonds (Qualified Energy Conservation Bonds - Direct Pay to the Issuer) Series 2011A; interest payable semi-annually on June 1 and December 1 at rates ranging from 4.50% to 6.00%, principal retirements due annually on December 1 through 2020; collateralized by a mortgage lien on the project.</p>	<p>1,060,000</p>
<p>\$7,000,000 in Special Obligation Parks Building Bonds Series 2011B (Dan Kinney Park Project); interest payable on May 1 and November 1 at rates ranging from 2.5% to 4.50%, principal retirements due annually on November 1 through 2026; collateralized by a mortgage lien on the project. Bonds maturing on November 1, 2022, and thereafter, shall be subject to redemption in whole or in part.</p>	<p style="border-top: 1px solid black;">7,000,000</p> <p style="border-top: 1px solid black; border-bottom: 3px double black;">\$ 33,215,000</p>

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE H – SPECIAL OBLIGATION BONDS PAYABLE (continued)

Principal and interest payments are due on the bonds as follows:

Year Ended December 31,	Principal	Interest	Total
2012	\$ 1,450,000	\$ 1,583,066	\$ 3,033,066
2013	1,495,000	1,549,111	3,044,111
2014	1,540,000	1,511,136	3,051,136
2015	1,275,000	1,472,061	2,747,061
2016	1,755,000	1,433,461	3,188,461
2017	1,830,000	1,363,139	3,193,139
2018	1,890,000	1,284,789	3,174,789
2019	1,960,000	1,198,233	3,158,233
2020	2,050,000	1,105,325	3,155,325
2021	1,985,000	1,005,632	2,990,632
2022	2,075,000	907,779	2,982,779
2023	2,075,000	802,623	2,877,623
2024	3,035,000	695,580	3,730,580
2025	1,695,000	521,093	2,216,093
2026	1,770,000	427,139	2,197,139
2027	1,240,000	328,438	1,568,438
2028	1,305,000	252,527	1,557,527
2029	2,790,000	172,655	2,962,655
	<u>\$ 33,215,000</u>	<u>\$ 17,613,787</u>	<u>\$ 50,828,787</u>

NOTE I – LEASE CERTIFICATES OF PARTICIPATION

During 2010, the County issued \$3,815,000 in Lease Certificates of Participation, Series 2010. The certificates were issued to refund the Series 2005 Certificates maturing after July 1, 2010. The certificates bear interest at 2.00% to 2.50% with principal payments due July 1 and interest payments due January 1 and July 1 of each year.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE I – LEASE CERTIFICATES OF PARTICIPATION (continued)

The C.O.P.’s outstanding at December 31, 2011, are due as follows:

Year Ended December 31,	Principal	Interest	Total
2012	\$ 640,000	\$ 69,725	\$ 709,725
2013	645,000	56,925	701,925
2014	670,000	44,025	714,025
2015	1,225,000	30,625	1,255,625
	<u>\$ 3,180,000</u>	<u>\$ 201,300</u>	<u>\$ 3,381,300</u>

NOTE J – SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT

During the year ended December 31, 2006, the County entered into an agreement with Bank of America in the amount up to \$305,391 to finance construction of sanitary sewers in the Oak Knolls West Sewer District. Under this agreement, tax bills, in payment of the project, were assigned to the Lender. The County, however, remains obligated to act as a collecting agent of the tax bills for the annual installments. Further, the County is obligated to repurchase from the Lender any delinquent tax bill in exchange for reassignment of the tax bill and satisfaction of the balance due thereon. The County would thereafter have the right to enforce the lien, as an asset of the County, against the parcel of real estate against which the lien has been imposed. As of December 31, 2011, the County has \$63,006 outstanding.

During the year ended December 31, 2010, the County entered into an agreement with Farmer’s Bank & Trust in the amount up to \$330,000 to finance construction of sanitary sewers in the Sanitary Sewer District No. 167. Under this agreement, tax bills, in payment of the project, were assigned to the Lender. The County, however, remains obligated to act as a collecting agent of the tax bills for the annual installments. Further, the County is obligated to repurchase from the Lender any delinquent tax bill in exchange for reassignment of the tax bill and satisfaction of the balance due thereon. The County would thereafter have the right to enforce the lien, as an asset of the County, against the parcel of real estate against which the lien has been imposed. As of December 31, 2011, the County has \$238,200 outstanding.



GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2011

NOTE K – SUMMARY OF CHANGES IN LONG-TERM DEBT

A summary of the changes in long-term debt for the year ended December 31, 2011, is as follows:

	Balance December 31, 2010	Additions	Retirements	Balance December 31, 2011
Special Obligation Bonds Payable	\$ 26,300,000	\$ 8,130,000	\$ 1,215,000	\$ 33,215,000
Lease certificates of participation	3,815,000	-	635,000	3,180,000
Tax anticipation notes	975,000	-	975,000	-
Special Assessment Debt with Governmental Commitment				
Oak Knolls West	104,888	-	41,882	63,006
Plainview East	21,672	-	21,672	-
Southwest	330,000	-	91,800	238,200
	456,560	-	155,354	301,206
Compensated absences payable	1,743,003	-	56,386	1,686,617
	<u>\$ 33,289,563</u>	<u>\$ 8,130,000</u>	<u>\$ 3,036,740</u>	<u>\$ 38,382,823</u>

NOTE L – SHORT-TERM DEBT

During the year ended December 31, 2011, the County issued 2011D and 2011E limited general obligation short-term notes in the amount of \$13,200,000 in order to finish infrastructure improvements in the Jamestown Neighborhood Improvement District and to retire the Series 2010A and 2010B short-term notes. Long-term bonds will be issued once the project is completed. The short-term notes are due August 1, 2012.

During the year ended December 31, 2009, the County issued Series 2009 limited general obligation short-term notes in the amount of \$2,930,000 in order to begin infrastructure improvements in the Wilson's Creek Neighborhood Improvement District. The proceeds from the short-term debt were needed to begin the project. Long-term bonds will be issued once the project is completed. The short-term note is due August 1, 2012.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE L – SHORT-TERM DEBT (continued)

Short-term activity for the year ended December 31, 2011, is summarized below:

	Balance January 1, 2011	Proceeds	Repayment	Balance December 31, 2011
2010A and 2010B Limited General Obligation Temporary Notes	\$ 12,780,000	\$ -	\$ 12,780,000	\$ -
2011D and 2011E Limited General Obligation Temporary Notes	-	13,200,000	-	13,200,000
Series 2009 Limited General Obligation Temporary Notes	2,930,000	-	-	2,930,000
	<u>\$ 15,710,000</u>	<u>\$ 13,200,000</u>	<u>\$ 12,780,000</u>	<u>\$ 16,130,000</u>

NOTE M – CLAIMS, JUDGEMENTS AND CONTINGENCIES

Federal and State Grants

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2011, significant amounts of grant expenditures have not been audited by grantor governments, but the County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual government funds or the overall financial position of the County.

Liability Contingency

The County does not maintain separate insurance for comprehensive general liability. The County pays any such claims out of general County revenues and cash reserves. Provisions for losses expected from any claims are recorded based upon the County's estimates of the aggregate liability for claims incurred. The County maintains separate insurance for vehicle liability.

As of December 31, 2011, the County has designated cash and investments in the General Fund and the Road and Bridge Fund for purposes of funding future claims.

NOTE M – CLAIMS, JUDGEMENTS AND CONTINGENCIES (continued)

Risk Management Pool - Workers' Compensation

The County is a member of the Missouri Association of Counties Self Insurance Workers' Compensation and Insurance Fund (the Association), a not-for-profit organization formed by the participating Counties of the State of Missouri to operate as a group self-insurer. The Association seeks to prevent or lessen workers' compensation claims and expense to its members. The Association is governed by a five-member board of directors elected by the members of the Association. The Association operates as a risk management pool. The County has no direct control over budgeting, financing, governing body or management selection.

The Association is funded by member assessments and premiums calculated based on members' payroll data multiplied by a pool assessment factor. Additionally, the Articles of the Association provide for supplemental assessments in the event the annual assessment is not sufficient to meet obligations. No supplemental assessments were required by the Association during fiscal 2011.

Legal Matters

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

NOTE N – COMMITMENTS

As of December 31, 2011, the County was obligated on \$8,567,428 of contracts for construction.

NOTE O – PENSION PLANS

*MISSOURI LAGERS DEFINED BENEFIT PLAN*

Plan Description

Greene County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE O – PENSION PLANS (continued)

LAGERS is a defined benefit pension plan which provides retirement, disability and death benefits to plan members and beneficiaries. LAGERS was created and is governed by state statute, section RSMo. 70.600 - 70.755. As such, it is the system’s responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

Funding Status

Greene County’s full-time employees do not contribute to the pension plan. The political subdivision is required to contribute at an actuarially determined rate; the current rate is 9.5% (general) and 8.2% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

Annual Pension Cost (APC) and Net Pension Obligation (NPO)

The subdivision’s annual pension cost and net pension obligation for the current year were as follows:

Annual required contribution	\$ 2,256,523
Interest on net pension obligation	10,573
Adjustment to annual required contribution	<u>(11,678)</u>
Annual pension cost	2,255,418
Actual contributions	<u>2,080,514</u>
Increase (decrease) in NPO	174,904
NPO beginning of year	<u>140,968</u>
NPO end of year	<u><u>\$ 315,872</u></u>

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
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NOTE O – PENSION PLANS (continued)

The annual required contribution (ARC) was determined as part of the February 29, 2008, and February 28, 2009, annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) a rate of return on the investment of present and future assets of 7.25% per year, compounded annually, (b) projected salary increases of 3.5% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age and division, attributable to seniority/merit, (d) pre-retirement mortality based on 75% of the RP-2000 Combined Healthy table set back 0 years for men and 0 years for women, and (e) post-retirement mortality based on 105% of the 1994 Group Annuity Mortality table for males projected to 2000 set back 0 years for men and 0 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period as of February 28, 2009, was 30 years for the General division and 30 years for the Police division. The amortization period as of February 28, 2010, was 15 years for the General division and 30 years for the Police division.

Three Year Trend Information

Year Ended June 30	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2009	\$ 1,722,036	100%	\$ -
2010	2,043,020	93.1%	140,968
2011	2,255,418	92.2%	315,872

The actuarial valuation revealed the following relating to the financial position of the Plan:

	(a)	(b)	(b-a)	(a/b)	(c)	[(b-a)/c]
Actuarial Valuation Date	Actuarial Value of Assets	Entry Age Actuarial Accrued Liability	Unfunded Accrued Liability (UAL)	Funded Ratio	Annual Covered Payroll	UAL as a Percentage of Covered Payroll
02/28/11	\$ 35,327,518	\$ 37,789,690	\$ 2,462,172	93%	\$ 23,237,045	11%

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2011, annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE O – PENSION PLANS (continued)

*STATE OF MISSOURI COUNTY EMPLOYEES' RETIREMENT FUND*

Plan Description

Greene County participates in the County Employees' Retirement Fund (CERF), a cost-sharing multiple-employer pension plan. CERF is a defined benefit pension plan, which provides retirement and death benefits to plan members and beneficiaries. CERF was created and is governed by state statute, RSMo 50.1000 to 50.1200. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The County Employees' Retirement Fund issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to CERF, Boone County National Bank, P.O. Box 577, Columbia, MO 65202 or by calling 1-800-357-8557.

Funding Policy

Greene County's full-time employees hired before February 25, 2002, are required by state statute to contribute 0% of annual payroll to the pension plan. Greene County's full-time employees hired after February 25, 2002, are required by state statute to contribute 4% of annual covered payroll to the pension plan. The County is required by state statute to remit the fees collected under RSMo Sections 52.290, 150.150, 137.280, 137.345 and Chapters 59 and 54, RSMo, plus interest. The required contributions have been made.

NOTE P – ASSESSED VALUATION, TAX LEVY AND LEGAL DEBT MARGIN

The 2011 assessed valuation of the tangible taxable property and the tax levies per \$100 assessed valuation of that property were as follows:

Assessed Valuation	
Real estate	\$ 3,585,610,860
Personal property	600,258,380
Railroad and utilities	79,825,301
	TOTAL
	\$ 4,265,694,541

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE P – ASSESSED VALUATION, TAX LEVY AND LEGAL DEBT MARGIN

Tax Rate Per \$100 of Assessed Valuation	
General Fund	\$ .1307
Road and Bridge Fund	.1307
Senior Services Fund	.0493
Abilities First - Component Unit	<u>.0463</u>
	<u><u>\$ .3570</u></u>

The legal debt margin at December 31, 2011, is computed as follows:

Constitutional debt limit	\$ 426,569,454
General obligation temporary notes outstanding	<u>(16,130,000)</u>
	<u><u>\$ 410,439,454</u></u>

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri. The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

NOTE Q – LEASES AND CONTRACTUAL COMMITMENTS – COMPONENT UNIT

The Board is currently obligated to a 122-month rental lease with The Harold E. Johnson Companies, which commenced November 1, 2009. The Board leases property at 1370 E. Primrose, Springfield, Missouri.

In 2009, the Board entered into a five-year leasing agreement for electronic surveillance equipment with Federal Protection, Inc. and is also contractually obligated for monitoring services over the lease period.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE Q – LEASES AND CONTRACTUAL COMMITMENTS – COMPONENT UNIT (continued)

Long-term leases obligations and contractual commitments are as follows:

Year Ending December 31,	
2012	\$ 159,494
2013	161,109
2014	163,641
2015	162,200
2016	167,066
Thereafter	<u>538,725</u>
	<u>\$ 1,352,235</u>

NOTE R – SUBSEQUENT EVENTS

In July 2012, the County issued Series 2012B tax-exempt limited general obligation improvement and renewal temporary notes and Series 2012C taxable limited general obligation bonds in the amount of \$8,560,000 and \$5,405,000, respectively, to retire the 2011D and 2011E temporary notes.

In July 2012, the County issued Series 2012A Limited General Obligation Bonds in the amount of \$3,305,000 to retire the 2009 limited general obligation short-term notes.



GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE S – INTERFUND TRANSFERS

Interfund transfers for the year ended December 30, 2011, consisted of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 1,202,352
Local Law Enforcement Sales Tax Fund	1,789,141	-
Park Sales Tax Fund	-	62,500
Greene County Sewer District Fund	291,811	-
911 Fund	-	673,000
Real Property Improvement Fund	7,306,518	-
Debt Service Fund	1,912,902	-
Public Safety Center Project Fund	-	7,692,871
Kinney Park Project Fund	-	791,110
Energy Efficiency Bond Project Fund	-	527,816
Non-Major Special Revenue Funds	-	350,723
	<u>\$ 11,300,372</u>	<u>\$ 11,300,372</u>

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE T – INTERNAL BALANCES

Internal balances as of December 30, 2011, consisted of the following:

	<u>General Fund</u>	<u>Local Law Enforcement Sales Tax Fund</u>	<u>Greene County Sewer District Fund</u>	<u>Energy Efficiency Bond Project Fund</u>	<u>Non-Major Funds</u>
Internal balances	<u>\$ 3,827,584</u>	<u>\$ (3,207,379)</u>	<u>\$ (67,454)</u>	<u>\$ (376,484)</u>	<u>\$ (176,267)</u>

During the course of its operations, the County has numerous transactions between funds to finance operation, provide services, construct assets and service debt. To the extent that certain transactions between funds had not been paid or received as of December 30, 2011, balances of interfund amounts receivable or payable have been recorded within the fund financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION**

GREENE COUNTY, MISSOURI  
 SCHEDULE OF FUNDING PROGRESS  
 Year Ended December 31, 2011

**Missouri Local Government Employees Retirement System (LAGERS)**

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
02/28/09	\$ 31,590,342	\$ 35,681,215	\$ 3,090,873	91%	\$ 24,270,180	13%
02/28/10	33,637,539	35,732,217	2,094,678	94%	24,058,394	9%
02/28/11	35,327,518	37,789,690	2,462,172	93%	23,237,045	11%

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2011, annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND  
 Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes				
Property taxes	\$ 5,629,066	\$ 5,629,066	\$ 5,538,937	\$ (90,129)
County sales taxes	10,556,692	10,556,692	11,194,806	638,114
Franchise taxes	475,000	475,000	497,914	22,914
Other	914,984	914,984	959,930	44,946
	<u>17,575,742</u>	<u>17,575,742</u>	<u>18,191,587</u>	<u>615,845</u>
Collector's Commission				
Interest and penalties on delinquent taxes	365,800	365,800	389,307	23,507
Collection commissions	2,348,568	2,348,568	2,471,874	123,306
	<u>2,714,368</u>	<u>2,714,368</u>	<u>2,861,181</u>	<u>146,813</u>
Licenses and Permits				
Beverage licenses	205,000	205,000	191,006	(13,994)
Marriage licenses	34,500	34,500	33,195	(1,305)
Merchant licenses	25,000	25,000	24,970	(30)
Other licenses	2,050	2,050	1,783	(267)
	<u>266,550</u>	<u>266,550</u>	<u>250,954</u>	<u>(15,596)</u>
Intergovernmental Revenues				
Federal	1,929,123	1,967,023	1,821,067	(145,956)
State	2,153,331	2,145,731	1,262,637	(883,094)
Other	273,874	273,874	432,356	158,482
	<u>4,356,328</u>	<u>4,386,628</u>	<u>3,516,060</u>	<u>(870,568)</u>
Fees and Charges				
Court	377,500	377,500	301,309	(76,191)
Judicial facility fee	138,000	138,000	121,555	(16,445)
County clerk	62,000	62,000	77,757	15,757
Collector fees	23,320	23,320	25,792	2,472
Recorder of deeds	1,104,700	1,104,700	1,050,486	(54,214)
Sheriff fees	4,898,060	4,903,060	4,709,994	(193,066)
Building and planning	391,600	391,600	326,547	(65,053)
Death certificates	230,000	230,000	270,466	40,466
Circuit clerk fees	127,000	127,000	114,442	(12,558)
Public administrator fees	380,000	380,000	383,039	3,039
Other	430,200	430,200	442,164	11,964
	<u>8,162,380</u>	<u>8,167,380</u>	<u>7,823,551</u>	<u>(343,829)</u>
Other				
Interest income	300,000	300,000	288,977	(11,023)
Sale of surplus property	30,000	30,000	30,855	855
Miscellaneous	259,856	254,856	550,080	295,224
	<u>589,856</u>	<u>584,856</u>	<u>869,912</u>	<u>285,056</u>
<b>TOTAL REVENUES</b>	<b>33,665,224</b>	<b>33,695,524</b>	<b>33,513,245</b>	<b>(182,279)</b>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND (CONTINUED)  
 Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>EXPENDITURES</b>				
<b>Current</b>				
<b>General Government</b>				
Collector of revenue	477,336	477,336	572,412	(95,076)
Treasurer	192,536	192,535	179,566	12,969
Recorder of deeds	368,901	368,900	332,435	36,465
County commission	439,560	439,560	435,619	3,941
Information systems	2,534,843	2,382,843	1,567,813	815,030
Vehicle service center	366,000	366,000	566,184	(200,184)
General services	274,880	262,380	251,949	10,431
Purchasing	216,703	216,049	187,266	28,783
Election and voter registration	113,593	113,593	125,780	(12,187)
County clerk	244,579	244,579	247,377	(2,798)
Auditor	348,572	348,572	383,640	(35,068)
Budget office	212,338	210,439	206,676	3,763
Human resources	181,641	181,641	172,225	9,416
Contractual	579,524	582,024	579,524	2,500
Public information officer	55,894	55,893	50,014	5,879
County operations	1,565,513	1,565,513	1,483,097	82,416
Archives	179,674	179,674	168,610	11,064
Building operations	1,152,770	2,152,770	1,625,395	527,375
	<u>9,504,857</u>	<u>10,340,301</u>	<u>9,135,582</u>	<u>1,204,719</u>
<b>Judicial</b>				
Public administrator	396,552	396,551	369,287	27,264
Circuit court	639,802	639,202	632,648	6,554
Circuit court associate division	204,785	204,785	192,316	12,469
Probate court	62,550	62,550	65,772	(3,222)
Circuit clerk	8,200	8,200	10,418	(2,218)
Juvenile court	2,658,893	2,614,198	2,866,884	(252,686)
Family court	192,073	192,072	203,912	(11,840)
Pre-trial services	120,183	120,183	114,423	5,760
Juvenile detention	707,373	707,373	700,039	7,334
Juvenile grants	626,169	626,169	918,623	(292,454)
Prosecuting attorney	2,182,417	2,182,418	2,166,757	15,661
Prosecuting attorney - Title IV D	1,188,795	1,188,794	1,053,780	135,014
	<u>8,987,792</u>	<u>8,942,495</u>	<u>9,294,859</u>	<u>(352,364)</u>
<b>Public Safety</b>				
Sheriff	4,494,509	4,520,505	4,602,265	(81,760)
Jail	5,577,546	5,615,445	6,036,891	(421,446)
HIDTA	-	12,000	24,839	(12,839)
	<u>10,072,055</u>	<u>10,147,950</u>	<u>10,663,995</u>	<u>(516,045)</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND (CONTINUED)  
 Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget
Public Works				
Emergency management	795,265	802,864	694,127	108,737
Planning and zoning	987,175	987,175	958,907	28,268
Resource Management	149,019	149,019	114,354	34,665
	<u>1,931,459</u>	<u>1,939,058</u>	<u>1,767,388</u>	<u>171,670</u>
Health and Welfare				
Medical examiner	383,100	383,100	406,926	(23,826)
Community services	29,500	29,500	70,779	(41,279)
Health department	865,513	865,513	865,513	-
	<u>1,278,113</u>	<u>1,278,113</u>	<u>1,343,218</u>	<u>(65,105)</u>
Capital Outlay	-	194,533	205,961	(11,428)
TOTAL EXPENDITURES	<u>31,774,276</u>	<u>32,842,450</u>	<u>32,411,003</u>	<u>431,447</u>
EXCESS OF REVENUES OVER EXPENDITURES	1,890,948	853,074	1,102,242	249,168
OTHER FINANCING SOURCES (USES)				
Operating transfers in	350,000	350,000	727,209	377,209
Operating transfers (out)	(2,146,215)	(2,146,215)	(1,929,561)	216,654
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,796,215)</u>	<u>(1,796,215)</u>	<u>(1,202,352)</u>	<u>593,863</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	94,733	(943,141)	(100,110)	843,031
FUND BALANCE, January 1	<u>17,344,431</u>	<u>17,344,431</u>	<u>17,344,431</u>	<u>-</u>
FUND BALANCE, December 31	<u>\$ 17,439,164</u>	<u>\$ 16,401,290</u>	<u>\$ 17,244,321</u>	<u>\$ 843,031</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – ROAD AND BRIDGE FUND  
 Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes	\$ 20,071,892	\$ 20,071,892	\$ 20,983,415	\$ 911,523
Intergovernmental revenue	20,000	-	959,472	959,472
Fees and charges	106,400	126,400	234,501	108,101
Interest	250,000	250,000	118,250	(131,750)
Other revenues	60,000	60,000	90,817	30,817
<b>TOTAL REVENUES</b>	<b>20,508,292</b>	<b>20,508,292</b>	<b>22,386,455</b>	<b>1,878,163</b>
<b>EXPENDITURES</b>				
Road and bridge	24,261,878	24,261,878	20,992,137	3,269,741
<b>TOTAL EXPENDITURES</b>	<b>24,261,878</b>	<b>24,261,878</b>	<b>20,992,137</b>	<b>3,269,741</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(3,753,586)</b>	<b>(3,753,586)</b>	<b>1,394,318</b>	<b>5,147,904</b>
FUND BALANCE, January 1	16,503,097	16,503,097	16,503,097	-
FUND BALANCE, December 31	<u>\$ 12,749,511</u>	<u>\$ 12,749,511</u>	<u>\$ 17,897,415</u>	<u>\$ 5,147,904</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – ASSESSMENT FUND  
 Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Fees and charges	\$ 1,899,000	\$ 1,899,000	\$ 2,183,956	\$ 284,956
TOTAL REVENUES	1,899,000	1,899,000	2,183,956	284,956
EXPENDITURES				
General government	1,899,000	1,899,000	1,520,787	378,213
TOTAL EXPENDITURES	1,899,000	1,899,000	1,520,787	378,213
EXCESS OF REVENUES OVER EXPENDITURES	-	-	663,169	663,169
FUND BALANCE, January 1	2,948,868	2,948,868	2,948,868	-
FUND BALANCE, December 31	<u>\$ 2,948,868</u>	<u>\$ 2,948,868</u>	<u>\$ 3,612,037</u>	<u>\$ 663,169</u>



GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – LOCAL LAW ENFORCEMENT SALES TAX FUND  
 Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes	\$ 10,525,928	\$ 10,525,928	\$ 11,155,755	\$ 629,827
Interest	200,000	200,000	34	(199,966)
Other	9,500	9,500	-	(9,500)
TOTAL REVENUES	<u>10,735,428</u>	<u>10,735,428</u>	<u>11,155,789</u>	<u>420,361</u>
<b>EXPENDITURES</b>				
Current				
Public safety	11,875,416	11,877,916	12,121,214	(243,298)
Debt service	710,264	710,264	709,164	1,100
TOTAL EXPENDITURES	<u>12,585,680</u>	<u>12,588,180</u>	<u>12,830,378</u>	<u>(242,198)</u>
(DEFICIT) OF REVENUES OVER EXPENDITURES	(1,850,252)	(1,852,752)	(1,674,589)	178,163
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	1,850,252	1,850,252	1,789,141	(61,111)
TOTAL OTHER FINANCING SOURCES	<u>1,850,252</u>	<u>1,850,252</u>	<u>1,789,141</u>	<u>(61,111)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	-	(2,500)	114,552	117,052
FUND (DEFICIT), January 1	<u>(1,446,595)</u>	<u>(1,446,595)</u>	<u>(1,446,595)</u>	<u>-</u>
FUND (DEFICIT), December 31	<u>\$ (1,446,595)</u>	<u>\$ (1,449,095)</u>	<u>\$ (1,332,043)</u>	<u>\$ 117,052</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – 911 FUND  
 Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes	\$ 5,025,000	\$ 5,025,000	\$ 5,251,605	\$ 226,605
Interest	6,000	6,000	2,507	(3,493)
Other	5,000	5,000	4,339	(661)
TOTAL REVENUES	5,036,000	5,036,000	5,258,451	222,451
<b>EXPENDITURES</b>				
Public safety	5,018,198	4,681,699	4,296,135	385,564
TOTAL EXPENDITURES	5,018,198	4,681,699	4,296,135	385,564
EXCESS OF REVENUES OVER EXPENDITURES	17,802	354,301	962,316	608,015
<b>OTHER FINANCING (USES)</b>				
Operating transfers (out)	-	(336,500)	(673,000)	(336,500)
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER (USES)	17,802	17,801	289,316	271,515
FUND BALANCE, January 1	1,543,999	1,543,999	1,543,999	-
FUND BALANCE, December 31	<u>\$ 1,561,801</u>	<u>\$ 1,561,800</u>	<u>\$ 1,833,315</u>	<u>\$ 271,515</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – PARK SALES TAX FUND  
 Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 16,673,368	\$ 17,625,368	\$ 17,473,466	\$ (151,902)
Intergovernmental revenue	-	-	15,300	15,300
Other	-	-	459	459
TOTAL REVENUES	<u>16,673,368</u>	<u>17,625,368</u>	<u>17,489,225</u>	<u>(136,143)</u>
EXPENDITURES				
Parks	<u>16,691,230</u>	<u>17,878,727</u>	<u>17,816,545</u>	<u>62,182</u>
TOTAL EXPENDITURES	<u>16,691,230</u>	<u>17,878,727</u>	<u>17,816,545</u>	<u>62,182</u>
(DEFICIT) OF REVENUES OVER EXPENDITURES	(17,862)	(253,359)	(327,320)	(73,961)
OTHER FINANCING SOURCES				
Operating transfers out	-	-	<u>(62,500)</u>	<u>(62,500)</u>
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>(62,500)</u>	<u>(62,500)</u>
(DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	(17,862)	(253,359)	(389,820)	(136,461)
FUND BALANCE, January 1	<u>3,685,646</u>	<u>3,685,646</u>	<u>3,685,646</u>	<u>-</u>
FUND BALANCE, December 31	<u>\$ 3,667,784</u>	<u>\$ 3,432,287</u>	<u>\$ 3,295,826</u>	<u>\$ (136,461)</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – SENIOR SERVICES FUND  
 Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 2,150,000	\$ 2,150,000	\$ 2,097,676	\$ (52,324)
Interest	-	-	26,318	26,318
Other	15,000	15,000	100	(14,900)
TOTAL REVENUES	<u>2,165,000</u>	<u>2,165,000</u>	<u>2,124,094</u>	<u>(40,906)</u>
EXPENDITURES				
Health and welfare	<u>2,165,000</u>	<u>2,165,000</u>	<u>2,021,547</u>	<u>143,453</u>
TOTAL EXPENDITURES	<u>2,165,000</u>	<u>2,165,000</u>	<u>2,021,547</u>	<u>143,453</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	102,547	102,547
FUND BALANCE, January 1	<u>3,955,093</u>	<u>3,955,093</u>	<u>3,955,093</u>	-
FUND BALANCE, December 31	<u>\$ 3,955,093</u>	<u>\$ 3,955,093</u>	<u>\$ 4,057,640</u>	<u>\$ 102,547</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GREENE COUNTY SEWER DISTRICT FUND  
 Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 922,540	\$ 922,540	\$ 225,564	\$ (696,976)
TOTAL REVENUES	922,540	922,540	225,564	(696,976)
EXPENDITURES				
Capital outlay	909,500	909,500	383,562	525,938
Debt service	13,040	13,040	179,733	(166,693)
TOTAL EXPENDITURES	922,540	922,540	563,295	359,245
(DEFICIT) OF REVENUES OVER EXPENDITURES	-	-	(337,731)	(337,731)
OTHER FINANCING SOURCES				
Transfers in	-	-	291,811	291,811
(DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	-	-	(45,920)	(45,920)
FUND (DEFICIT), January 1	(92,487)	(92,487)	(92,487)	-
FUND (DEFICIT), December 31	\$ (92,487)	\$ (92,487)	\$ (138,407)	\$ (45,920)

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – RECORDER’S USER FUND  
 Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Fees and charges	\$ 92,800	\$ 92,800	\$ 147,261	\$ 54,461
Interest	-	-	1,610	1,610
Other	-	-	18,575	18,575
TOTAL REVENUES	92,800	92,800	167,446	74,646
<b>EXPENDITURES</b>				
General government	92,800	100,800	58,371	42,429
TOTAL EXPENDITURES	92,800	100,800	58,371	42,429
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>				
	-	(8,000)	109,075	117,075
FUND BALANCE, January 1	416,750	416,750	416,750	-
FUND BALANCE, December 31	\$ 416,750	\$ 408,750	\$ 525,825	\$ 117,075

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – REAL PROPERTY IMPROVEMENT FUND  
 Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Intergovernmental revenue	\$ 2,375,750	2,375,750	\$ 1,878,316	\$ (497,434)
Other	11,000	15,963	251	(15,712)
<b>TOTAL REVENUES</b>	<b>2,386,750</b>	<b>2,391,713</b>	<b>1,878,567</b>	<b>(513,146)</b>
<b>EXPENDITURES</b>				
Capital outlay	19,748,153	16,804,222	11,513,185	5,291,037
Debt service	-	2,943,931	534,391	2,409,540
<b>TOTAL EXPENDITURES</b>	<b>19,748,153</b>	<b>19,748,153</b>	<b>12,047,576</b>	<b>7,700,577</b>
(DEFICIT) OF REVENUES OVER EXPENDITURES	(17,361,403)	(17,356,440)	(10,169,009)	7,187,431
<b>OTHER FINANCING SOURCES</b>				
Transfers in	18,169,360	18,169,360	7,306,518	(10,862,842)
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>18,169,360</b>	<b>18,169,360</b>	<b>7,306,518</b>	<b>(10,862,842)</b>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	807,957	812,920	(2,862,491)	(3,675,411)
FUND (DEFICIT), January 1	(14,098,653)	(14,098,653)	(14,098,653)	-
FUND (DEFICIT), December 31	<u>\$ (13,290,696)</u>	<u>\$ (13,285,733)</u>	<u>\$ (16,961,144)</u>	<u>\$ (3,675,411)</u>

GREENE COUNTY, MISSOURI  
NOTE TO BUDGETARY COMPARISON SCHEDULES  
Year Ended December 31, 2011

Budgets and Budgetary Accounting

The County utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, Administration submits to the County Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditure plans for all fund types and the proposed means of financing them.
2. One public hearing is conducted by the County Commission in late November or early December to obtain taxpayers' comments on the proposed budget.
3. Prior to January 10 in even years or January 31 in odd years, appropriation orders are passed by the County Commission which provide for legally adopted budgets for all funds of the County.
4. The County operates on a program performance budget system, with legally adopted budgets prepared by fund, program and department. The level of budgetary control is at the department level. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Commission.
5. Formal budgetary integration is employed as a management control device for all funds of the County.
6. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with GAAP. Budgeted amounts may be amended during the year by the County Commission.



## **OTHER FINANCIAL INFORMATION**

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
 December 31, 2011

	Shelter For Victims Fund	Court Office Supply Fund	Pass Through Grant Fund	Courthouse Administration Fund	Sheriff DARE Fund	Drug Court Fund	Election Services Fund	Family Court Fund
<b>ASSETS</b>								
Cash and investments	\$ 43,517	\$ 22,468	\$ -	\$ 1,006	\$ 27,244	\$ 204,350	\$ 184,866	\$ 31,311
Other accounts receivable	1,574	-	-	-	1,000	11,033	-	1,635
Due from other governments	-	-	103,753	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	1,616	-
<b>TOTAL ASSETS</b>	<b>\$ 45,091</b>	<b>\$ 22,468</b>	<b>\$ 103,753</b>	<b>\$ 1,006</b>	<b>\$ 28,244</b>	<b>\$ 215,383</b>	<b>\$ 186,482</b>	<b>\$ 32,946</b>
<b>LIABILITIES</b>								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 4,738	\$ 6,685	\$ 1,736	\$ 32,946
Accrued expenses	-	-	-	-	-	-	-	-
Due to other funds	-	-	101,236	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>101,236</b>	<b>-</b>	<b>4,738</b>	<b>6,685</b>	<b>1,736</b>	<b>32,946</b>
<b>FUND BALANCES</b>								
Restricted for:								
Elections	-	-	-	-	-	-	184,746	-
Other entities	-	-	2,517	-	-	-	-	-
Judicial	-	22,468	-	-	-	208,698	-	-
Public Safety	-	-	-	-	23,506	-	-	-
Health and Welfare	45,091	-	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-	-
Assign to:								
Courthouse administration	-	-	-	1,006	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>45,091</b>	<b>22,468</b>	<b>2,517</b>	<b>1,006</b>	<b>23,506</b>	<b>208,698</b>	<b>184,746</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 45,091</b>	<b>\$ 22,468</b>	<b>\$ 103,753</b>	<b>\$ 1,006</b>	<b>\$ 28,244</b>	<b>\$ 215,383</b>	<b>\$ 186,482</b>	<b>\$ 32,946</b>

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
 December 31, 2011

	Family Dependency Fund	Sheriff Forfeiture Fund	Inmate Fund	Juvenile Drug Court Fund	Juvenile Incentive Fund	Juvenile Teen Court Fund	LEPC Fund	Prosecuting Attorney Bad Check Fund	Prosecuting Attorney Delinquent Tax Fund
<b>ASSETS</b>									
Cash and investments	\$ 1,721	\$ 205,196	\$ 62,684	\$ 5,142	\$ 2,901	\$ 1,863	\$ 24,073	\$ 23,538	\$ 35,506
Other accounts receivable	939	1,333	4,271	-	-	-	-	1,193	3,640
Due from other governments	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,660</b>	<b>\$ 206,529</b>	<b>\$ 66,955</b>	<b>\$ 5,142</b>	<b>\$ 2,901</b>	<b>\$ 1,863</b>	<b>\$ 24,073</b>	<b>\$ 24,731</b>	<b>\$ 39,146</b>
<b>LIABILITIES</b>									
Accounts payable	\$ 879	\$ 92,015	\$ 20,282	\$ -	\$ 200	\$ -	\$ 1,985	\$ 2,856	\$ 1,448
Accrued expenses	-	-	-	-	-	-	-	4,532	-
Due to other funds	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>879</b>	<b>92,015</b>	<b>20,282</b>	<b>-</b>	<b>200</b>	<b>-</b>	<b>1,985</b>	<b>7,388</b>	<b>1,448</b>
<b>FUND BALANCES</b>									
Restricted for:									
Elections	-	-	-	-	-	-	-	-	-
Other entities	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	5,142	2,701	1,863	-	17,343	37,698
Public Safety	-	114,514	46,673	-	-	-	22,088	-	-
Health and Welfare	1,781	-	-	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-	-	-
Assign to:									
Courthouse administration	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>1,781</b>	<b>114,514</b>	<b>46,673</b>	<b>5,142</b>	<b>2,701</b>	<b>1,863</b>	<b>22,088</b>	<b>17,343</b>	<b>37,698</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,660</b>	<b>\$ 206,529</b>	<b>\$ 66,955</b>	<b>\$ 5,142</b>	<b>\$ 2,901</b>	<b>\$ 1,863</b>	<b>\$ 24,073</b>	<b>\$ 24,731</b>	<b>\$ 39,146</b>

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
 December 31, 2011

	Prosecuting Attorney Training Fund	POST Commission Fund	Sheriff Federal Grants Fund	Sheriff Revolving Fund	Sheriff Training Fund	Sheriff Fee Fund	Special Election Fund	Collector Tax Maintenance Fund	Total
<b>ASSETS</b>									
Cash and investments	\$ 2,730	\$ 14,771	\$ -	\$ 196,380	\$ 13,941	\$ 31,135	\$ 155,980	\$ 633,081	\$ 1,925,404
Other accounts receivable	267	-	62,570	1,300	1,053	-	-	11,222	103,030
Due from other governments	-	-	-	-	-	-	-	-	103,753
Due from other funds	-	-	-	-	-	-	-	-	1,616
<b>TOTAL ASSETS</b>	<b>\$ 2,997</b>	<b>\$ 14,771</b>	<b>\$ 62,570</b>	<b>\$ 197,680</b>	<b>\$ 14,994</b>	<b>\$ 31,135</b>	<b>\$ 155,980</b>	<b>\$ 644,303</b>	<b>\$ 2,133,803</b>
<b>LIABILITIES</b>									
Accounts payable	\$ -	\$ 216	\$ 59,318	\$ 60,063	\$ 869	\$ 1,348	\$ -	\$ 5,547	\$ 293,131
Accrued expenses	-	-	3,340	2,066	-	-	-	-	9,938
Due to other funds	-	-	76,647	-	-	-	-	-	177,883
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>216</b>	<b>139,305</b>	<b>62,129</b>	<b>869</b>	<b>1,348</b>	<b>-</b>	<b>5,547</b>	<b>480,952</b>
<b>FUND BALANCES</b>									
Restricted for:									
Elections	-	-	-	-	-	-	155,980	-	340,726
Other entities	-	-	-	-	-	-	-	-	2,517
Judicial	2,997	-	-	-	-	-	-	-	298,910
Public Safety	-	14,555	-	135,551	14,125	29,787	-	-	400,799
Health and Welfare	-	-	-	-	-	-	-	-	46,872
Tax maintenance	-	-	-	-	-	-	-	638,756	638,756
Assign to:									
Courthouse administration	-	-	-	-	-	-	-	-	1,006
Unassigned	-	-	(76,735)	-	-	-	-	-	(76,735)
<b>TOTAL FUND BALANCES</b>	<b>2,997</b>	<b>14,555</b>	<b>(76,735)</b>	<b>135,551</b>	<b>14,125</b>	<b>29,787</b>	<b>155,980</b>	<b>638,756</b>	<b>1,652,851</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,997</b>	<b>\$ 14,771</b>	<b>\$ 62,570</b>	<b>\$ 197,680</b>	<b>\$ 14,994</b>	<b>\$ 31,135</b>	<b>\$ 155,980</b>	<b>\$ 644,303</b>	<b>\$ 2,133,803</b>

GREENE COUNTY, MISSOURI  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NONMAJOR SPECIAL REVENUE  
 FUNDS

Year Ended December 31, 2011

	Shelter For Victims Fund	Court Office Supply Fund	Pass Through Grant Fund	Courthouse Administration Fund	Sheriff DARE Fund	Drug Court Fund	Election Services Fund	Family Court Fund
<b>REVENUES</b>								
Intergovernmental revenues	\$ -	\$ -	\$ 549,638	\$ -	\$ 31,093	\$ -	\$ -	\$ -
Fees and charges	43,522	16,852	-	-	-	311,008	34,265	19,230
Interest	59	26,623	-	-	-	-	328	-
Other	-	-	-	924	-	-	-	-
<b>TOTAL REVENUES</b>	<b>43,581</b>	<b>43,475</b>	<b>549,638</b>	<b>924</b>	<b>31,093</b>	<b>311,008</b>	<b>34,593</b>	<b>19,230</b>
<b>EXPENDITURES</b>								
Current								
General government	-	-	552,328	910	-	-	112,017	-
Judicial	-	50,039	-	-	-	132,531	-	39,276
Public safety	-	-	-	-	13,604	-	-	-
Health and welfare	49,000	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>49,000</b>	<b>50,039</b>	<b>552,328</b>	<b>910</b>	<b>13,604</b>	<b>132,531</b>	<b>112,017</b>	<b>39,276</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(5,419)</b>	<b>(6,564)</b>	<b>(2,690)</b>	<b>14</b>	<b>17,489</b>	<b>178,477</b>	<b>(77,424)</b>	<b>(20,046)</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in/(out)	-	-	-	-	-	-	47,708	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,708</b>	<b>-</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)</b>	<b>(5,419)</b>	<b>(6,564)</b>	<b>(2,690)</b>	<b>14</b>	<b>17,489</b>	<b>178,477</b>	<b>(29,716)</b>	<b>(20,046)</b>
<b>FUND BALANCE (DEFICIT), January 1</b>	<b>50,510</b>	<b>29,032</b>	<b>5,207</b>	<b>992</b>	<b>6,017</b>	<b>30,221</b>	<b>214,462</b>	<b>20,046</b>
<b>FUND BALANCE (DEFICIT), December 31</b>	<b>\$ 45,091</b>	<b>\$ 22,468</b>	<b>\$ 2,517</b>	<b>\$ 1,006</b>	<b>\$ 23,506</b>	<b>\$ 208,698</b>	<b>\$ 184,746</b>	<b>\$ -</b>

GREENE COUNTY, MISSOURI  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NONMAJOR SPECIAL REVENUE  
 FUNDS (continued)  
 Year Ended December 31, 2011

	Family Dependency Fund	Sheriff Forfeiture Fund	Inmate Fund	Juvenile Drug Court Fund	Juvenile Incentive Fund	Juvenile Teen Court Fund	LEPC Fund	Prosecuting Attorney Bad Check Fund	Prosecuting Attorney Delinquent Tax Fund
<b>REVENUES</b>									
Intergovernmental revenues	\$ -	\$ 216,049	\$ -	\$ -	\$ -	\$ -	\$ 25,443	\$ -	\$ -
Fees and charges	10,223	-	78,211	-	-	-	-	102,813	39,443
Interest	-	258	-	-	-	-	-	90	41
Other	-	-	-	-	1,900	-	-	-	-
<b>TOTAL REVENUES</b>	<b>10,223</b>	<b>216,307</b>	<b>78,211</b>	<b>-</b>	<b>1,900</b>	<b>-</b>	<b>25,443</b>	<b>102,903</b>	<b>39,484</b>
<b>EXPENDITURES</b>									
Current									
General government	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	1,147	-	119,694	23,223
Public safety	-	211,239	29,589	-	-	-	61,893	-	-
Health and welfare	8,083	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>8,083</b>	<b>211,239</b>	<b>29,589</b>	<b>-</b>	<b>-</b>	<b>1,147</b>	<b>61,893</b>	<b>119,694</b>	<b>23,223</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>2,140</b>	<b>5,068</b>	<b>48,622</b>	<b>-</b>	<b>1,900</b>	<b>(1,147)</b>	<b>(36,450)</b>	<b>(16,791)</b>	<b>16,261</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Operating transfers in/(out)	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)</b>	<b>2,140</b>	<b>5,068</b>	<b>48,622</b>	<b>-</b>	<b>1,900</b>	<b>(1,147)</b>	<b>(36,450)</b>	<b>(16,791)</b>	<b>16,261</b>
<b>FUND BALANCE (DEFICIT), January 1</b>	<b>(359)</b>	<b>109,446</b>	<b>(1,949)</b>	<b>5,142</b>	<b>801</b>	<b>3,010</b>	<b>58,538</b>	<b>34,134</b>	<b>21,437</b>
<b>FUND BALANCE (DEFICIT), December 31</b>	<b>\$ 1,781</b>	<b>\$ 114,514</b>	<b>\$ 46,673</b>	<b>\$ 5,142</b>	<b>\$ 2,701</b>	<b>\$ 1,863</b>	<b>\$ 22,088</b>	<b>\$ 17,343</b>	<b>\$ 37,698</b>

GREENE COUNTY, MISSOURI  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NONMAJOR SPECIAL REVENUE  
 FUNDS (continued)  
 Year Ended December 31, 2011

	Prosecuting Attorney Training Fund	POST Commission Fund	Sheriff Federal Grants Fund	Sheriff Revolving Fund	Sheriff Training Fund	Sheriff Fee Fund	Special Election Fund	Collector Tax Maintenance Fund	Total
<b>REVENUES</b>									
Intergovernmental revenues	\$ -	\$ -	\$ 228,691	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,050,914
Fees and charges	3,584	6,867	-	200,312	14,011	50,000	453,753	377,543	1,761,637
Interest	-	-	-	-	-	-	-	1,070	28,469
Other	-	-	-	-	-	1,012	-	-	3,836
<b>TOTAL REVENUES</b>	<b>3,584</b>	<b>6,867</b>	<b>228,691</b>	<b>200,312</b>	<b>14,011</b>	<b>51,012</b>	<b>453,753</b>	<b>378,613</b>	<b>2,844,856</b>
<b>EXPENDITURES</b>									
<b>Current</b>									
General government	-	-	-	-	-	-	252,183	20,464	937,902
Judicial	750	-	-	-	-	-	-	-	366,660
Public safety	-	19,370	164,203	286,980	17,157	19,335	-	-	823,370
Health and welfare	-	-	-	-	-	-	-	-	57,083
<b>TOTAL EXPENDITURES</b>	<b>750</b>	<b>19,370</b>	<b>164,203</b>	<b>286,980</b>	<b>17,157</b>	<b>19,335</b>	<b>252,183</b>	<b>20,464</b>	<b>2,185,015</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>2,834</b>	<b>(12,503)</b>	<b>64,488</b>	<b>(86,668)</b>	<b>(3,146)</b>	<b>31,677</b>	<b>201,570</b>	<b>358,149</b>	<b>659,841</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Operating transfers in/(out)	-	-	-	-	-	-	(47,708)	(350,723)	(350,723)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(47,708)</b>	<b>(350,723)</b>	<b>(350,723)</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)</b>	<b>2,834</b>	<b>(12,503)</b>	<b>64,488</b>	<b>(86,668)</b>	<b>(3,146)</b>	<b>31,677</b>	<b>153,862</b>	<b>7,426</b>	<b>309,118</b>
<b>FUND BALANCE (DEFICIT), January 1</b>	<b>163</b>	<b>27,058</b>	<b>(141,223)</b>	<b>222,219</b>	<b>17,271</b>	<b>(1,890)</b>	<b>2,118</b>	<b>631,330</b>	<b>1,343,733</b>
<b>FUND BALANCE, (DEFICIT) December 31</b>	<b>\$ 2,997</b>	<b>\$ 14,555</b>	<b>\$ (76,735)</b>	<b>\$ 135,551</b>	<b>\$ 14,125</b>	<b>\$ 29,787</b>	<b>\$ 155,980</b>	<b>\$ 638,756</b>	<b>\$ 1,652,851</b>



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**INDEPENDENT AUDITORS' REPORT ON  
INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Greene County Commission  
Greene County, Missouri  
Springfield, Missouri

We have audited the accompanying financial statements of the governmental activities, each major fund, the discretely presented component unit, and the aggregate remaining fund information of Greene County, Missouri as of and for the year ended December 31, 2011, which collectively comprise Greene County, Missouri's basic financial statements and have issued our report thereon dated April 1, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Greene County, Missouri's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of Greene County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Greene County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified a certain deficiency in internal control over financial reporting that we consider to be a material weakness.



Greene County Commission  
Greene County, Missouri  
Springfield, Missouri

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness. It is identified as item 11-1.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greene County, Missouri's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we reported to management of Greene County, Missouri in a separate letter dated April 1, 2013.

This report is intended solely for the information and use of the County Commission, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Davis, Lynn; Moots, PC*

DAVIS, LYNN & MOOTS, P.C.  
April 1, 2013



DAVIS, LYNN &  
MOOTS, P.C.  
Certified Public  
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**INDEPENDENT AUDITORS' REPORT ON  
COMPLIANCE WITH REQUIREMENTS THAT COULD  
HAVE A DIRECT AND MATERIAL EFFECT ON EACH  
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Greene County Commission  
Greene County, Missouri  
Springfield, Missouri

Compliance

We have audited the compliance of Greene County, Missouri, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Greene County, Missouri's major federal programs for the year ended December 31, 2011. Greene County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Greene County, Missouri's management. Our responsibility is to express an opinion on Greene County, Missouri's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Greene County, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Greene County, Missouri's compliance with those requirements.

In our opinion, Greene County, Missouri, complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

The management of Greene County, Missouri, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Greene County, Missouri's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County Commission, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Davis, Lynn; Moots, PC

DAVIS, LYNN & MOOTS, P.C.  
April 1, 2013

GREENE COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended December 31, 2011

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Federal Expenditures
<b>U.S. DEPARTMENT OF AGRICULTURE</b>			
Direct			
National Resource and Conservation Development	10.901	DSR 077-10-02	\$ 15,759
Department of Elementary and Secondary Education			
National School Lunch Program	10.555	N/A	<u>24,758</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			40,517
<b>U.S. DEPARTMENT OF JUSTICE</b>			
Direct			
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	2010-MO-BX-0021	37,919
Public Safety Partnership & Community Policing	16.710	2010-CK-WX-0250	43,515
		2008-CK-WX-0382	26,885
		2009-CK-WX-0238	255,022
Missouri Department of Public Safety			
JAG Program Cluster			
ARRA - Edward Byrne Memorial Justice Assistance Grant Program	16.803	09-JAG-RA-076	61,727
		2009-RA-49	28,386
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2009-JAG-004	144,249
		2010-JAG-012	131,318
Direct			
Cooperative Agreement	16.000	N/A	8,498
Direct			
Part E - Developing, Testing, Demonstrating Promising Programs	16.541	2007-DC-BX-0018	384,429
Missouri Department of Public Safety			
Juvenile Accountability Block Grants	16.523	2010-JABG-LG-0002	3,013
		2009-JABG-LG-02	22,676
Juvenile Justice and Delinquency Prevention	16.540	2009-TITLE2-05	31,441
		2010-TITLE2-08	<u>6,327</u>
TOTAL U.S. DEPARTMENT OF JUSTICE			1,185,405
<b><u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u></b>			
Missouri Department of Economic Development			
Community Development Block Grant	14.228	2008-DI-22	461,881
Missouri Department of Social Services			
ARRA -Homelessness Prevention and Rapid Re-Housing Program	14.257	ER16410019A	<u>62,237</u>
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			524,118
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
Missouri Department of Social Services			
Child Support Enforcement	93.563	N/A	<u>1,074,753</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			1,074,753

GREENE COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)  
Year Ended December 31, 2011

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Federal Expenditures
<b>U.S. DEPARTMENT OF ENERGY</b>			
Direct			
ARRA-Energy Efficiency and Renewable Energy	81.129	DE-EE0002002	41,812
ARRA-Energy Efficiency and Conservation Block grant	81.128	DE-SC0003077	<u>298,643</u>
TOTAL U.S. DEPARTMENT OF ENERGY			340,455
<b><u>EXECUTIVE OFFICE OF THE PRESIDENT</u></b>			
Missouri Department of Public Safety			
High Intensity Drug Trafficking Area Grant	95.001	G11MW001A-J G10MW001A	121,168 <u>391</u>
TOTAL EXECUTIVE OFFICE OF THE PRESIDENT			121,559
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>			
Missouri State Emergency Management Agency			
Homeland Security Grant Program	97.001	2008-EO-T8-0016	741,803
State Homeland Security Program	97.073	2009-SS-T9-0062	14,640
Citizen Corp Grant	97.053	2009-SS-T9-0062	20,834
Emergency Management Performance Grants	97.042	N/A	<u>239,577</u>
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			1,016,854
<b><u>U.S. DEPARTMENT OF THE TREASURY</u></b>			
Direct			
Equitable Sharing of Seized Property	21.000	N/A	<u>211,281</u>
TOTAL U.S. DEPARTMENT OF THE TREASURY			211,281
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>			
Missouri Department of Transportation			
Highway Planning and Construction Grant	20.205	STP-9900(801)	57,502
Missouri Division of Highway Safety			
Alcohol Open Container Requirements	20.607	11-154-AL-69 12-154-AL-086 12-154-AL-57 12-154-AL-58	34,295 74,383 8,330 10,686
Highway Safety Cluster			
Alcohol Impaired Driving Countermeasures Incentive Grants	20.601	11-K8-03-87 10-K8-03-62	6,050 -
State and Community Highway Safety			
	20.600	12-PT-02-065 11-PT-02-90	16,307 35,212
University of Central Missouri			
State and Community Highway Safety	20.600	SAF007 SAF014	898 976
Alcohol Impaired Driving Countermeasures Incentive Grants	20.601	SAF006	<u>1,931</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			<u>246,570</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 4,761,512</u>

N/A - Not Applicable

GREENE COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)  
Year Ended December 31, 2011

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule is presented on the accrual basis of accounting.

GREENE COUNTY, MISSOURI  
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended December 31, 2011

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the basic financial statements.
2. A significant deficiency disclosed during the audit of the financial statements is reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. This deficiency is reported as a material weaknesses.
3. No instances of noncompliance material to the basic financial statements were disclosed during the audit.
4. There were no significant deficiencies disclosed during the audit of major federal award programs.
5. The auditors' report on compliance for the major federal award programs expresses an unqualified opinion.
6. There were no findings required to be reported in accordance with Section 510(a) of Circular A-133.
7. The following were major programs:

Homeland Security Grant Program	97.001
Child Support Enforcement	93.563
Community Development Block Grant	14.228
ARRA – Energy Efficiency and Conservation Block Grant	81.128
8. The threshold for Type A programs was \$300,000.
9. Greene County, Missouri was not determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

MATERIAL WEAKNESS

11-1 Cross-Training of Personnel

*Condition:* Due to turnover in personnel and a lack of cross-training in the County's accounting and budget functions, end of year accounting procedures for the year ended December 31, 2011, were not completed until March 2013. This resulted in a delay in performance of the financial reporting process and issuance of the County's audited financial statements for the year ended December 31, 2011.

GREENE COUNTY, MISSOURI  
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended December 31, 2011

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

*Criteria:* Personnel in the accounting and budget functions of the County should be sufficiently cross-trained to avoid delays in the financial reporting process. Individuals in these areas should have the appropriate educational and background experience to allow for cross-training.

*Effect:* The County's audited financial statements for the year ended December 31, 2011, were not issued until April 2013.

*Recommendation:* The County cross-train personnel in the performance of year-end accounting procedures. We also recommend the County cross-train personnel in the preparation of the County's annual budget.

*Response:* The County will cross-train personnel in year-end accounting procedures and budgeting procedures. The County will ensure personnel have the appropriate educational and background experience to allow for cross-training to take place.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None



GREENE COUNTY, MISSOURI  
SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended December 31, 2011

There were no prior audit findings.