

**GREENE COUNTY, MISSOURI**  
**BASIC FINANCIAL STATEMENTS**  
**Year Ended December 31, 2008**

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DAVIS, LYNN &  
MOOTS, P.C.  
Certified Public  
Accountants

LARRY M. BROWN, CPA  
LAWRENCE W. DAVIS, CPA  
ANTHONY D. LYNN, CPA  
RANDALL G. MOOTS, CPA  
ANGELA M. PATRICK, CPA  
ANDREW A. MARMOUGET, CPA

3828 SOUTH AVENUE  
SPRINGFIELD, MO 65807  
(417) 882-0904  
FAX (417) 882-4343

[www.dlmcpa.com](http://www.dlmcpa.com)  
e-mail: [cpa@dlmcpa.com](mailto:cpa@dlmcpa.com)

## **INDEPENDENT AUDITORS' REPORT**

Greene County Commission  
Greene County  
Springfield, Missouri

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Greene County, Missouri, as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Greene County, Missouri's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Greene County Board for the Developmentally Disabled, which represent 100% of the assets, liabilities, net assets, expenditures, and revenues of the discretely presented component unit. Those financial statements were audited by other auditors whose report therein has been furnished to us and our opinion, insofar as it relates to the amounts included for the Greene County Board for the Developmentally Disabled, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based upon our report and the report of other auditors, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Greene County, Missouri, as of December 31, 2008, and the respective changes in financial position thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Greene County Commission  
Greene County  
Springfield, Missouri

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2011, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis, budgetary comparison information, and the schedule of funding progress are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Greene County, Missouri's basic financial statements. The combining nonmajor fund financial statements, listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Davis, Lynn & Moots, PC*

DAVIS, LYNN & MOOTS, P.C.  
June 10, 2011

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2008**

The management's discussion and analysis of Greene County's financial performance provides an overview of the County's financial activities for the fiscal year ended December 31, 2008. Please read it in conjunction with the County's financial statements, which begin on page 13.

***Financial Highlights***

- The net assets of the County's governmental activities increased by \$5,876,756 as a result of current year activities.
- The assets of the County exceeded its liabilities as of December 31, 2008, by \$218 million (net assets). Of this amount \$38 million was unrestricted and may be used to meet future obligations of the County.
- Total long-term liabilities of the County decreased by \$136,106 due to principal payments on long-term debt.

***Using This Annual Report***

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds.

***Government-Wide Financial Statements***

One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the County's net assets and changes in them. The County's net assets – the difference between assets and liabilities – is one way to measure the County's financial health, or financial position. Over time, increases or decreases in the County's net assets are one indicator of whether its financial health is improving or deteriorating.

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2008**

***Fund Financial Statements***

The fund financial statements provide detailed information about the most significant funds and not the County as a whole. However, the County establishes many other funds to help it control and manage money for a particular purpose or to show that it is meeting legal responsibilities for using certain taxes and grants.

- **Governmental Funds** – The County’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County’s general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs. The differences between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and the governmental funds are shown in a reconciliation following the fund financial statements.

***Notes to the Basic Financial Statements***

The Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

***Government-Wide Financial Analysis***

**NET ASSETS**

The following table presents the condensed Statement of Net Assets for the County as of December 31, 2008 and 2007:

		December 31,	
		2008	2007
Current and other assets		\$ 51,934,761	\$ 50,342,282
Capital assets		183,554,368	178,994,917
	<b>TOTAL ASSETS</b>	235,489,129	229,337,199
Other liabilities		7,314,860	6,903,580
Long-term liabilities outstanding		10,334,238	10,470,344
	<b>TOTAL LIABILITIES</b>	17,649,098	17,373,924
Net assets:			
Invested in capital assets net of related debt		173,585,637	169,274,917
Restricted		5,911,060	5,701,801
Unrestricted		38,343,334	36,986,557
	<b>TOTAL NET ASSETS</b>	\$ 217,840,031	\$ 211,963,275



**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2008**

Total net assets of the County increased by \$5,876,756 for the year due to current year activity. Total liabilities for the County have decreased by \$275,174. Restricted net assets of the County totaled \$5,911,060 as of December 31, 2008. This amount represents monies that are restricted for debt service as well as projects and programs within the County.

**CHANGES IN NET ASSETS**

	Year Ended December 31,	
	2008	2007
<b>REVENUES</b>		
Program Revenues		
Charges for services	\$ 17,486,186	\$ 18,114,726
Operating grants and contributions	2,987,846	10,906,097
Capital grants and contributions	4,410,584	3,891,420
General Revenues		
Ad valorem taxes	8,371,559	10,436,629
Sales taxes	58,420,183	51,645,380
Franchise fees	503,587	259,436
Surtax	1,516,007	1,407,498
Motor vehicle and gas taxes	3,299,418	3,669,653
Other taxes	130,929	210,959
Interest	1,800,709	1,965,992
Other revenue	630,967	901,158
<b>TOTAL REVENUES</b>	<b>99,557,975</b>	<b>103,408,948</b>
<b>EXPENSES</b>		
General government	15,198,754	12,174,182
Judicial	9,316,900	8,766,254
Public safety	28,734,032	28,644,397
Public works	1,578,317	1,526,217
Health and welfare	3,472,635	5,890,804
Highways and roads	16,673,141	28,681,125
Parks	18,070,551	13,462,847
Debt service	636,889	728,101
<b>TOTAL EXPENSES</b>	<b>93,681,219</b>	<b>99,873,927</b>
<b>INCREASE IN NET ASSETS</b>	<b>\$ 5,876,756</b>	<b>\$ 3,535,021</b>

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2008**

***Governmental Activities***

Governmental activities increased the net assets of the County by \$5,876,756. Tax revenues for the County were \$72.2 million, which represents 73% of the funding of these activities. Program revenues for the functions totaled \$24.9 million or 25% of the funding. The following table shows the cost of the County's programs as well as each programs' net cost (total cost less revenues generated by the activities, which are charges for services, operating grants and contributions, and capital grants and contributions). The net cost shows the financial burden that was placed on the taxpayers by each of these functions (funded by taxes).

**NET COST OF GREENE COUNTY, MISSOURI'S  
GOVERNMENTAL ACTIVITIES**

	Total Cost of Services	Net Cost of Services	Percent of Net Cost to Total Cost
General government	\$ 15,198,754	\$ 6,178,919	41%
Judicial	9,316,900	5,875,976	63%
Public safety	28,734,032	21,940,173	76%
Public works	1,578,317	698,902	44%
Health and welfare	3,472,635	3,018,990	87%
Highways and roads	16,673,141	12,466,283	75%
Parks	18,070,551	17,980,471	99%
Debt service	636,889	636,889	100%
	<u>\$ 93,681,219</u>	<u>\$ 68,796,603</u>	

***Financial Analysis of the County's Funds***

The combined fund balances of the County's governmental funds as of December 31, 2008, was \$45.4 million. The General Fund decreased by \$2,323,718. The Road and Bridge Fund increased by \$2,395,278. The Local Law Enforcement Fund decreased by \$1,066,506. The Park Sales Tax Fund increased by \$1,006,667.

The Road and Bridge Fund is a project-oriented fund. The road and bridge projects pursued each year are dependent on the need and funds available.

The Local Law Enforcement Sales Tax Fund was established in 1998. The incoming tax stream does not meet the promised obligations of the ballot initiative. The General Revenue Fund provided \$911,000 to the Local Law Enforcement Sales Tax Fund in 2008.

The Parks Tax II Fund was established in 2007 for storm water projects in unincorporated Greene County. The projects pursued each year are dependent on the need and funds available.

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2008**

***General Fund Budgetary Highlights***

Final results for any given year will generally differ from the year's adopted budget. The final budget of the County's General Fund for 2008 was \$38.4M Actual expenditures were \$33.7M.

The final budget of the County's Road and Bridge Fund for 2008 was \$27.2M, which differs from the original adopted budget of \$27.2M by approximately \$20,000.

***Capital Asset and Debt Administration***

**Capital Assets**

Capital assets of the governmental activities were \$184 million (net of accumulated depreciation) as of December 31, 2008. This represents a \$4,817,986 increase from the prior year.

Significant expenditures for capital assets during 2008 are as follows:

- Patrol Vehicles - \$354,180
- Information Systems Equipment - \$598,477
- Infrastructure Assets including Bridges - \$744,536 and Roads - \$3.9M.

**Debt**

Total debt of the governmental activities as of December 31, 2008, was \$10.4 million, which is down \$1,037,938 from the prior year. This is due to principal payments of \$500,000, \$380,000, and \$84,180 on the County's certificates of participation, special obligation bonds and special assessment debt, respectively. Compensated absences increased by \$76,242. The County issued a tax anticipation note of \$1,000,000 for flood control and watershed improvements.

***Economic Factors and Next Year's Budget***

The 2009 adopted budget reflects a decrease in total revenue of 6%. This decrease is the result of the anticipated downturn in the local economy. The unemployment rate continues to be lower than the state and national average; however, it is on the rise. There is no cost of living increase for personnel. The increase spending for law enforcement needs continues to exceed funding.

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2008**

***Contacting the County's Financial Management***

This financial report is designed to provide a general overview of Greene County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Greene County Auditor's Office  
Greene County, Missouri  
Cindy S. Stein, County Auditor  
Springfield, Missouri 65802  
(417) 868-4120

GREENE COUNTY, MISSOURI  
STATEMENT OF NET ASSETS  
December 31, 2008

	Primary Government <u>Governmental Activities</u>	Component Unit <u>Greene County Board for the Developmentally Disabled</u>
<b>ASSETS</b>		
Current		
Cash and investments - unrestricted	\$ 16,715,180	\$ 930,408
Taxes receivable, net	20,994,040	1,801,997
Commissions receivable	1,934,382	-
Other accounts receivable	1,488,533	342,586
Prepaid expenses	3,765	-
Due from other governments	2,401,515	-
Deferred debt issuance costs	50,055	-
Restricted cash and investments	8,347,291	-
Capital Assets:		
Non-depreciable	2,956,729	-
Depreciable, net	180,597,639	29,957
<b>TOTAL ASSETS</b>	<b>235,489,129</b>	<b>3,104,948</b>
<b>LIABILITIES</b>		
Current		
Accounts payable	4,236,633	246,273
Accrued expenses	1,318,088	113,679
Accrued interest payable	270,799	-
Due to others	357,113	-
Due to other governments	4,061	-
Current maturities of long-term debt	1,128,166	-
	7,314,860	359,952
Noncurrent		
Special obligation bonds payable	3,135,000	-
Special assessment debt	278,731	-
Tax anticipation note payable	811,834	-
Certificates of participation payable	4,615,000	-
Compensated absences payable	1,493,673	-
	10,334,238	-
<b>TOTAL LIABILITIES</b>	<b>17,649,098</b>	<b>359,952</b>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	173,585,637	29,957
Restricted	5,911,060	-
Unrestricted	38,343,334	2,715,039
<b>TOTAL NET ASSETS</b>	<b>\$ 217,840,031</b>	<b>\$ 2,744,996</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
STATEMENT OF ACTIVITIES  
Year Ended December 31, 2008

		Program Revenues			Primary Government	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Assets	Net Revenues (Expenses) and Changes in Net Assets
Primary Government	Expenses				Governmental Activities	
Functions/Programs						
Governmental activities						
General government	\$ (15,198,754)	\$ 9,010,642	\$ 9,193	\$ -	\$ (6,178,919)	
Judicial	(9,316,900)	1,280,026	2,160,898	-	(5,875,976)	
Public safety	(28,734,032)	5,829,695	673,234	290,930	(21,940,173)	
Public works	(1,578,317)	674,542	68,955	135,918	(698,902)	
Health and welfare	(3,472,635)	378,079	75,566	-	(3,018,990)	
Highways and roads	(16,673,141)	313,202	-	3,893,656	(12,466,283)	
Parks	(18,070,551)	-	-	90,080	(17,980,471)	
Debt service	(636,889)	-	-	-	(636,889)	
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ (93,681,219)</u>	<u>\$ 17,486,186</u>	<u>\$ 2,987,846</u>	<u>\$ 4,410,584</u>	(68,796,603)	
Component Unit						
Greene County Board for the Developmentally Disabled	<u>\$ (3,994,324)</u>	<u>\$ -</u>	<u>\$ 2,342,039</u>	<u>\$ -</u>		\$ (1,652,285)
			General Revenues			
			Ad valorem taxes		8,371,559	1,795,553
			Sales taxes		58,420,183	-
			Franchise taxes		503,587	-
			Surtax		1,516,007	-
			Motor vehicle taxes		781,864	-
			Gas taxes		2,517,554	-
			Other taxes		130,929	-
			Interest		1,800,709	31,789
			Other revenue		630,967	-
			Total General Revenues		<u>74,673,359</u>	<u>1,827,342</u>
			Changes in Net Assets		5,876,756	175,057
			Net Assets, Beginning of year, as restated		<u>211,963,275</u>	<u>2,569,939</u>
			Net Assets, End of year		<u>\$ 217,840,031</u>	<u>\$ 2,744,996</u>

See accompanying notes.

GREENE COUNTY, MISSOURI  
BALANCE SHEET – GOVERNMENTAL FUNDS  
December 31, 2008

	General Fund	Road and Bridge Fund	Assessment Fund	Local Law Enforcement Sales Tax Fund	Park Sales Tax Fund	Senior Services Fund
<b>ASSETS</b>						
Cash and investments	\$ 988,847	\$ 6,915,650	\$ 953,654	\$ 616,580	\$ -	\$ 2,056,991
Taxes receivable, net	6,667,296	6,667,401	-	1,700,607	2,835,677	1,923,727
Commissions receivable	1,934,382	-	-	-	-	-
Other accounts receivable	887,076	503,469	-	-	-	374
Prepaid expenses	3,765	-	-	-	-	-
Due from other funds	1,253,946	220,568	-	-	-	-
Due from other governments	1,068,741	-	1,304,274	-	28,500	-
Restricted cash and investments	3,361,319	3,124,586	24,464	778,942	1,237,263	-
<b>TOTAL ASSETS</b>	<b>\$ 16,165,372</b>	<b>\$ 17,431,674</b>	<b>\$ 2,282,392</b>	<b>\$ 3,096,129</b>	<b>\$ 4,101,440</b>	<b>\$ 3,981,092</b>
<b>LIABILITIES</b>						
Accounts payable	\$ 1,586,822	\$ 1,562,111	\$ 42,184	\$ 5,154	\$ 75,765	\$ 124,732
Accrued expenses	1,001,680	206,572	44,839	53,839	5,500	-
Due to other funds	-	-	-	1,372,550	181	-
Deferred revenue	93,479	92,078	-	-	-	-
Due to others	357,113	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>3,039,094</b>	<b>1,860,761</b>	<b>87,023</b>	<b>1,431,543</b>	<b>81,446</b>	<b>124,732</b>
<b>FUND BALANCES</b>						
Reserved reported in:						
Special Revenue Funds	-	32,255	-	778,942	4,019,994	-
Debt Service Fund	-	-	-	-	-	-
General Fund	1,000	-	-	-	-	-
Unreserved, reported in:						
General Fund	13,125,278	-	-	-	-	-
Special Revenue Funds	-	15,538,658	2,195,369	885,644	-	3,856,360
<b>TOTAL FUND BALANCES</b>	<b>13,126,278</b>	<b>15,570,913</b>	<b>2,195,369</b>	<b>1,664,586</b>	<b>4,019,994</b>	<b>3,856,360</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 16,165,372</b>	<b>\$ 17,431,674</b>	<b>\$ 2,282,392</b>	<b>\$ 3,096,129</b>	<b>\$ 4,101,440</b>	<b>\$ 3,981,092</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)  
December 31, 2008

	Greene County Sewer District Fund	911 Fund	Court Building Bond Fund	Nonmajor Special Revenue Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and investments	\$ 16,176	\$ -	\$ -	\$ 2,837,734	\$ 14,385,632
Taxes receivable, net	382,046	817,286	-	-	20,994,040
Commissions receivable	-	-	-	-	1,934,382
Other accounts receivable	-	44	-	97,570	1,488,533
Prepaid expenses	-	-	-	-	3,765
Due from other funds	-	-	-	1,616	1,476,130
Due from other governments	-	-	-	-	2,401,515
Restricted cash and investments	-	1,067,821	1,029,825	52,619	10,676,839
<b>TOTAL ASSETS</b>	<b>\$ 398,222</b>	<b>\$ 1,885,151</b>	<b>\$ 1,029,825</b>	<b>\$ 2,989,539</b>	<b>\$ 53,360,836</b>
<b>LIABILITIES</b>					
Accounts payable	\$ 1,709	\$ 705,994	\$ -	\$ 132,162	\$ 4,236,633
Accrued expenses	-	-	-	5,658	1,318,088
Due to other funds	103,312	-	-	87	1,476,130
Deferred revenue	382,046	-	-	-	567,603
Due to others	-	-	-	-	357,113
Due to other governments	-	-	-	4,061	4,061
<b>TOTAL LIABILITIES</b>	<b>487,067</b>	<b>705,994</b>	<b>-</b>	<b>141,968</b>	<b>7,959,628</b>
<b>FUND BALANCES</b>					
Reserved reported in:					
Special Revenue Funds	-	-	-	49,044	4,880,235
Debt Service Fund	-	-	1,029,825	-	1,029,825
General Fund	-	-	-	-	1,000
Unreserved, reported in:					
General Fund	-	-	-	-	13,125,278
Special Revenue Funds	(88,845)	1,179,157	-	2,798,527	26,364,870
<b>TOTAL FUND BALANCES</b>	<b>(88,845)</b>	<b>1,179,157</b>	<b>1,029,825</b>	<b>2,847,571</b>	<b>45,401,208</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 398,222</b>	<b>\$ 1,885,151</b>	<b>\$ 1,029,825</b>	<b>\$ 2,989,539</b>	<b>\$ 53,360,836</b>

See accompanying notes.



GREENE COUNTY, MISSOURI  
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF  
 NET ASSETS  
 December 31, 2008

Fund balance - total governmental funds	\$ 45,401,208
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:	
Governmental capital assets	296,921,274
Less accumulated depreciation	<u>(113,366,905)</u>
	183,554,369
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due	(270,800)
Debt issuance costs are not deferred in governmental funds, but rather are recognized as an expenditure when due	50,055
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds	(11,462,404)
Adjustment of deferred revenue	<u>567,603</u>
Net assets of governmental activities	<u><u>\$ 217,840,031</u></u>

See accompanying notes.

GREENE COUNTY, MISSOURI  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
 Year Ended December 31, 2008

	General Fund	Road and Bridge Fund	Assessment Fund	Local Law Enforcement Sales Tax Fund	Park Sales Tax Fund	Senior Services Fund	Greene County Sewer District Fund	911 Fund	Courts Building Bond Fund	Nonmajor Special Revenue Funds	Total Governmental Funds
<b>REVENUES</b>											
Taxes	\$ 17,081,212	\$ 19,843,085	\$ -	\$ 11,425,553	\$ 17,923,130	\$ 1,978,943	\$ -	\$ 4,143,683	\$ -	\$ -	\$ 72,395,606
Collector's commission	2,601,368	-	-	-	-	-	-	-	-	-	2,601,368
Licenses and permits	327,806	-	-	-	-	-	-	-	-	-	327,806
Intergovernmental revenue	3,325,536	3,893,656	-	-	90,080	-	-	-	-	190,737	7,500,009
Fees and charges	8,048,163	313,202	2,114,355	-	-	-	255,424	564,160	-	2,443,210	13,738,514
Other	1,366,511	802,246	-	288,871	31,004	43,998	-	8,669	583,155	99,260	3,223,714
<b>TOTAL REVENUES</b>	<b>32,750,596</b>	<b>24,852,189</b>	<b>2,114,355</b>	<b>11,714,424</b>	<b>18,044,214</b>	<b>2,022,941</b>	<b>255,424</b>	<b>4,716,512</b>	<b>583,155</b>	<b>2,733,207</b>	<b>99,787,017</b>
<b>EXPENDITURES</b>											
Current											
General government	12,097,752	-	1,550,182	-	-	-	-	-	-	1,120,511	14,768,445
Judicial	8,568,726	-	-	-	-	-	-	-	-	671,805	9,240,531
Public safety	9,296,602	-	-	12,734,726	-	-	-	4,346,503	-	337,027	26,714,858
Public works	1,345,968	-	-	-	-	-	-	-	-	-	1,345,968
Health and welfare	1,831,192	-	-	-	-	1,590,570	-	-	-	88,372	3,510,134
Highways and roads	-	23,039,276	-	-	-	-	-	-	-	-	23,039,276
Parks	-	-	-	-	18,037,547	-	-	-	-	-	18,037,547
Debt service	-	-	-	957,204	-	-	84,180	-	543,449	-	1,584,833
Capital outlay	574,384	-	-	-	-	-	58,368	-	-	264,408	897,160
<b>TOTAL EXPENDITURES</b>	<b>33,714,624</b>	<b>23,039,276</b>	<b>1,550,182</b>	<b>13,691,930</b>	<b>18,037,547</b>	<b>1,590,570</b>	<b>142,548</b>	<b>4,346,503</b>	<b>543,449</b>	<b>2,482,123</b>	<b>99,138,752</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(964,028)</b>	<b>1,812,913</b>	<b>564,173</b>	<b>(1,977,506)</b>	<b>6,667</b>	<b>432,371</b>	<b>112,876</b>	<b>370,009</b>	<b>39,706</b>	<b>251,084</b>	<b>648,265</b>
<b>OTHER FINANCING SOURCES (USES)</b>											
Tax anticipation proceeds	-	-	-	-	1,000,000	-	-	-	-	-	1,000,000
Operating transfers in (out)	(1,359,690)	582,365	-	911,000	-	-	-	-	-	(133,675)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,359,690)</b>	<b>582,365</b>	<b>-</b>	<b>911,000</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(133,675)</b>	<b>1,000,000</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)</b>	<b>(2,323,718)</b>	<b>2,395,278</b>	<b>564,173</b>	<b>(1,066,506)</b>	<b>1,006,667</b>	<b>432,371</b>	<b>112,876</b>	<b>370,009</b>	<b>39,706</b>	<b>117,409</b>	<b>1,648,265</b>
<b>FUND BALANCE (DEFICIT), January 1, as restated</b>	<b>15,449,996</b>	<b>13,175,635</b>	<b>1,631,196</b>	<b>2,731,092</b>	<b>3,013,327</b>	<b>3,423,989</b>	<b>(201,721)</b>	<b>809,148</b>	<b>990,119</b>	<b>2,730,162</b>	<b>43,752,943</b>
<b>FUND BALANCE (DEFICIT), December 31</b>	<b>\$ 13,126,278</b>	<b>\$ 15,570,913</b>	<b>\$ 2,195,369</b>	<b>\$ 1,664,586</b>	<b>\$ 4,019,994</b>	<b>\$ 3,856,360</b>	<b>\$ (88,845)</b>	<b>\$ 1,179,157</b>	<b>\$ 1,029,825</b>	<b>\$ 2,847,571</b>	<b>\$ 45,401,208</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
 RECONCILIATION OF THE CHANGE IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
 STATEMENT OF ACTIVITIES  
 Year Ended December 31, 2008

Net change in fund balances - total governmental funds \$ 1,648,265

Amounts reported for governmental activities in the statement  
 of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement  
 of activities the cost of these assets is allocated over their estimated useful lives on a  
 straight line basis and reported as depreciation expense. The following is the detail  
 of the amount by which capital outlays exceeded depreciation for the year.

Capital outlay	13,709,329
Depreciation	(9,020,256)
Loss on disposition of capital assets	(129,621)
	<u>4,559,452</u>

The issuance of long-term debt provides current financial resources to governmental  
 funds. The repayment of the principal of long-term debt is a use of current financial  
 resources of governmental funds. In the statement of activities, interest is accrued  
 on outstanding bonds whereas in the governmental funds, an interest expenditure is  
 reported when due. The following is the detail of the net effect of these differences.

Repayment of principal on bonds, leases and loans	964,180
Tax anticipation note proceeds	(1,000,000)
Interest	10,145
	<u>(25,675)</u>

Some expenditures reported in the governmental funds represent  
 the use of current financial resources and were recognized  
 in the statement of activities when incurred.

(76,242)

Adjustment of deferred revenue

(229,044)

Change in net assets of governmental activities \$ 5,876,756

See accompanying notes.

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – AGENCY FUNDS  
 December 31, 2008

	Building Regulations Fund	Circuit Clerk Fund	Collector of Revenue Fund	County Clerk Fund	Family Court Fund	Planning and Zoning Fund
<b>ASSETS</b>						
Cash and investments	\$ 25	\$ 2,115,193	\$ 135,280,716	\$ 188,366	\$ 17,230	\$ 25
Taxes receivable	-	-	63,066,144	-	-	-
Other accounts receivable	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 25</u>	<u>\$ 2,115,193</u>	<u>\$ 198,346,860</u>	<u>\$ 188,366</u>	<u>\$ 17,230</u>	<u>\$ 25</u>
<b>LIABILITIES</b>						
Due to others	\$ -	\$ 2,095,876	\$ 80,719	\$ -	\$ 17,226	\$ -
Due to other funds	-	19,317	993,748	188,366	4	25
Due to other governments	25	-	197,272,393	-	-	-
TOTAL LIABILITIES	<u>\$ 25</u>	<u>\$ 2,115,193</u>	<u>\$ 198,346,860</u>	<u>\$ 188,366</u>	<u>\$ 17,230</u>	<u>\$ 25</u>

See accompanying notes.

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – AGENCY FUNDS (CONTINUED)  
 December 31, 2008

	Recorder of Deeds Fund	Sheriff Civil Division Fund	Subdivision and Moving Bonds Fund	Jail Commissary Fund	Road and Bridge Right of Way Fund	Sheriff Escrow Fund	Total
<b>ASSETS</b>							
Cash and investments	\$ 7,318	\$ 14,331	\$ 219,418	\$ 103,154	\$ 1,520	\$ 60,878	\$ 138,008,174
Taxes receivable	-	-	-	-	-	-	63,066,144
Other accounts receivable	10,895	-	-	-	-	-	10,895
<b>TOTAL ASSETS</b>	<b>\$ 18,213</b>	<b>\$ 14,331</b>	<b>\$ 219,418</b>	<b>\$ 103,154</b>	<b>\$ 1,520</b>	<b>\$ 60,878</b>	<b>\$ 201,085,213</b>
<b>LIABILITIES</b>							
Due to others	\$ -	\$ -	\$ 219,418	\$ 15,906	\$ -	\$ -	\$ 2,429,145
Due to other funds	18,213	14,331	-	87,248	1,520	60,878	1,383,650
Due to other governments	-	-	-	-	-	-	197,272,418
<b>TOTAL LIABILITIES</b>	<b>\$ 18,213</b>	<b>\$ 14,331</b>	<b>\$ 219,418</b>	<b>\$ 103,154</b>	<b>\$ 1,520</b>	<b>\$ 60,878</b>	<b>\$ 201,085,213</b>

See accompanying notes.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Greene County, Missouri (the County) is a county of the first class and operates under a three member County Commission.

The accounting methods and procedures adopted by Greene County, Missouri, conform to accounting principles generally accepted in the United States of America as applied to governmental entities. The following is a summary of the more significant policies.

Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. Financially accountable means the primary government is accountable for the component unit and the primary government is able to impose its will or the component unit may provide financial benefits or impose a burden on the primary government. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The County is a primary government, which is governed by an elected three-member commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The component unit discussed below is included in the County's reporting entity because of the significance of its operational or financial relationships with the County.

**Developmentally Disabled Board**

The Developmentally Disabled Board, which is governed by a board of directors appointed by the County Commission, provides disability services to the residents of Greene County. The Developmentally Disabled Board is included in the financial statements of the County as a component unit due to its financial relationship with the County. The Developmentally Disabled Board issues separate financial statements audited by other auditors. The Developmentally Disabled Board's financial statements may be obtained by contacting the Board at (417) 831-0007.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-Wide and Fund Financial Statements

The basic financial statements include both the government-wide (the Statement of Net Assets and the Statement of Activities) and fund financial statements.

*GOVERNMENT-WIDE FINANCIAL STATEMENTS*

The government-wide statements display information about the government as a whole. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities.

In the government-wide Statement of Net Assets, the governmental activities are consolidated and presented on the full accrual, economic resources basis of accounting. The consolidated presentation incorporates long-term assets and receivables as well as long-term debt and obligations, and it provides information to improve analysis and comparability.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or a function. Program revenues include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital expenses of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

*FUND FINANCIAL STATEMENTS*

Separate fund financial statements report information on the County's governmental funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Consequently, the emphasis on near-term inflows and outflows of resources do not present the long-term impact of transactions. Since the accounting differs significantly between the governmental funds financial statements and government-wide financial statements, it is necessary to convert the governmental fund data to arrive at the government-wide financial statements. Therefore, reconciliations have been provided following the Governmental Funds Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance identifying categories that required conversion from the fund statements.

GOVERNMENTAL FUND TYPES

General Fund: This fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Special Revenue Funds: These funds are used to account for the proceeds of specific revenue sources that are legally restricted or specifically designated to expenditures for specified purposes. The major Special Revenue Funds of the County are the Road and Bridge Fund, Assessment Fund, Greene County Sewer District Fund, 911 Fund, Local Law Enforcement Sales Tax Fund, Park Sales Tax Fund, and Senior Services Fund.

Debt Service Fund: This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The Debt Service Fund of the County consists of the Courts Building Bond Fund.

FIDUCIARY FUND TYPES

Agency Funds: Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other government units and other funds. Agency funds are custodial in nature (assets and liabilities) and do not involve measurement of results of operations. The Agency Funds of Greene County are the Building Regulations Fund, Circuit Clerk Fund, Circuit Clerk Associate Division Fund, Collector of Revenue Fund, County Clerk Fund, Family Court Fund, Planning and Zoning Fund, Probate Court Fund, Recorder of Deeds Fund, Sheriff Civil Division Fund, Subdivision and Moving Bonds Fund, Jail Commissary Fund, Road and Bridge Right-of-Way Fund, and Sheriff Escrow Fund.

Basis of Accounting

Governmental Fund Types utilize the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Property taxes, investment earnings and other revenues susceptible to accrual are recorded when earned. Other revenues are recorded as revenues when received in cash. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except expenditures from debt service and other long-term obligations, which are recognized when paid.

Cash and Investments

The County pools cash resources of various funds in the County Treasurer's office in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements. The County's investments include collateralized certificates of deposit and money market accounts, direct obligations of the U.S. Government, repurchase agreements and other investments authorized by state statutes.



GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2008

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Receivables

All receivables are reported at their gross value and, when appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

Capital Assets

Capital assets include land, buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, storm sewers, and similar items) and are included in the governmental activities columns in the government-wide financial statements. Capital assets, excluding land, are defined by the County as assets with a cost of \$5,000 or greater and an estimated useful life of at least five years. All land purchases are capitalized regardless of cost. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Historically, governmental infrastructure assets have not been capitalized and reported in the financial statements. In conformity with GASB 34, infrastructure, such as streets and storm sewers, has been capitalized. Additionally, the County elected to depreciate its infrastructure assets. Depreciation is provided in amounts sufficient to relate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type of asset are as follows:

Land improvements	20 years
Buildings	25 - 50 years
Furniture and equipment	3 - 15 years
Bridges and culverts	50 years
Roads	100 years
Major moveable equipment	5 - 15 years

Expenditures for maintenance and repairs are charged to expense; renewals and betterments are capitalized.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fund Equity

The unreserved and undesignated fund balances for Governmental Fund Types represent the amount available for budgeting future operations. The reserved fund balances for Governmental Fund Types represent the amount that has been legally identified for specific purposes. Designated fund balances indicate the portion of fund equity for which the County has made tentative plans.

Compensated Absences

The County has a county-wide policy on vacation and sick leave for all officeholders. Leave is taken at the discretion of each officeholder. The accumulated liability for compensated absences is reported as a long-term liability in the financial statements as the amounts are not expected to be liquidated with expendable available financial resources.

Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by January 1. Property taxes receivable collected within 60 days of year end are recognized as revenue since the taxes are measurable and available to pay current operating expenditures.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County considers all accounts subject to withdrawal by check or on demand to be cash and cash equivalents. All other deposits and certificates of deposit are considered to be investments.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2008

NOTE B – CASH AND CASH EQUIVALENTS

State statutes require that the County’s deposits be insured or collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2008, all bank balances on deposit were entirely insured or collateralized with securities.

NOTE C – INVESTMENTS

The County’s investments at December 31, 2008, are as follows:

Investment Type	Fair Value	Investment Maturities		
		1 Year	3 Years	5 Years
U.S. Agencies	\$ 15,780,751	\$ 7,625,417	\$ 6,738,662	\$ 1,416,672
Repurchase agreements	122,731,885	122,731,885	-	-
Certificates of Deposit	6,684,954	3,877,954	1,873,000	934,000
TOTAL	\$ 145,197,590	\$ 134,235,256	\$ 8,611,662	\$ 2,350,672

Certificates of Deposit

Certificates of deposit with maturities in excess of three months are classified as investments but are considered deposits for custodial risk determination. State statutes require that the County’s deposits be collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2008, all certificates of deposit are entirely insured or collateralized with securities.

Repurchase Agreements

The repurchase agreements are overnight repurchase agreements held by the County’s banking institutions in the County’s name. The repurchase agreements as of December 31, 2008, mature on January 1, 2009.

NOTE C – INVESTMENTS (continued)

Interest Rate Risk

The County investment policy minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The policy also limits the investment of operating funds in shorter-term securities.

Credit Risk

Statutes authorize the County to invest in investments which are:

- a. Obligations of the United States government, the State of Missouri, this County, or;
- b. In bonds, bills, notes, debentures or other obligations guaranteed as to payment of principal and interest by the government of the United States or any agency or instrumentality thereof, the State of Missouri or this County, or;
- c. In revenue bonds of the County, or;
- d. In certificates of deposit, savings accounts as defined in Chapter 369, Revised Missouri Statutes or in interest bearing time deposits when such funds are held in United States banks, state banks, savings and loan associations operating under Chapter 369, Revised Missouri Statutes, or savings and loan associations authorized by the United States government so long as such deposits, savings accounts, and interest bearing deposits are adequately secured as discussed in Note B.
- e. Banker's acceptances issued by domestic commercial banks possessing the highest rating issued by a nationally recognized rating agency, or;
- f. Commercial paper issued by domestic corporations which has received the highest rating issued by a nationally recognized rating agency.

The County's investment policy follows State Statutes which limits the types of investments by governmental entities. The County's investment policy does not place further limits on the types of investments.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. More than 5% of the County's investments are in Federal Home Loan Bank notes and repurchase agreements. These investments are 6.7% and 84.5%, respectively, of the County's total investments.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2008

NOTE D – RESTRICTED CASH AND INVESTMENTS AND RESTRICTED/DESIGNATED NET ASSETS

Cash and investments have been restricted and net assets have been restricted or designated for specific purposes in accordance with relevant state statutes, funding source restrictions or County Commissioner instructions. These restrictions, reservations and designations by fund and fund type as of December 31, 2008, are as follows:

	Restricted Cash	Reserved/ Restricted Fund Balance/ Net Assets	Designated Fund Balance/ Net Assets
<b>GENERAL FUND</b>			
P.A. contingency account	\$ 2,500	\$ -	\$ 2,500
McGraw Potter trust	1,000	1,000	-
Operating cash reserves	2,000,000	-	2,000,000
Health insurance reserves	357,819	-	357,819
Liability insurance reserves	1,000,000	-	1,000,000
TOTAL GENERAL FUND	<u>\$ 3,361,319</u>	<u>\$ 1,000</u>	<u>\$ 3,360,319</u>
<b>SPECIAL REVENUE FUNDS</b>			
<b>Road and Bridge Fund</b>			
Right-of-way bonds	\$ 32,255	\$ 32,255	\$ -
Operating cash reserves	2,000,000	-	2,000,000
Health insurance reserves	92,331	-	92,331
Liability insurance reserves	1,000,000	-	1,000,000
	3,124,586	32,255	3,092,331
<b>Sheriff Federal Grants Fund</b>			
Byrne Grant	1,315	1,315	-
Grants	51,304	47,729	3,575
<b>Assessment Fund</b>			
Health insurance reserves	24,464	-	24,464
<b>E-911 Fund</b>			
Equipment account	1,067,821	-	1,067,821
<b>Local Law Enforcement Sales Tax Fund</b>			
Lease reserve fund	778,942	778,942	-
<b>Park Sales Tax Fund</b>			
Other municipalities	1,237,263	4,019,994	-
TOTAL SPECIAL REVENUE FUNDS	<u>\$ 6,285,695</u>	<u>\$ 4,880,235</u>	<u>\$ 4,188,191</u>

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2008

NOTE D – RESTRICTED CASH AND INVESTMENTS AND RESTRICTED/DESIGNATED NET ASSETS  
 (continued)

	<u>Restricted Cash</u>	<u>Reserved/ Restricted Fund Balance/ Net Assets</u>	<u>Designated Fund Balance/ Net Assets</u>
DEBT SERVICE FUND			
Courts Building Bond Fund			
Debt service reserve	\$ 1,029,825	\$ 1,029,825	\$ -
TOTAL DEBT SERVICE FUND	<u>\$ 1,029,825</u>	<u>\$ 1,029,825</u>	<u>\$ -</u>

NOTE E – TAXES RECEIVABLE

Taxes receivable are presented net of allowances for doubtful accounts as follows:

	<u>Gross Receivable</u>	<u>Allowance</u>	<u>Net Receivable</u>
TAXES RECEIVABLE			
General Fund			
Property taxes - current	\$ 3,804,857	\$ -	\$ 3,804,857
Property taxes - delinquent	433,758	36,688	397,070
Surtax	758,009	-	758,009
Sales tax	<u>1,707,360</u>	<u>-</u>	<u>1,707,360</u>
TOTAL GENERAL FUND	6,703,984	36,688	6,667,296
Special Revenue Funds			
Road and Bridge Fund			
Property taxes - current	3,804,974	-	3,804,974
Property taxes - delinquent	433,758	36,689	397,069
Surtax	757,998	-	757,998
Sales tax	<u>1,707,360</u>	<u>-</u>	<u>1,707,360</u>
	6,704,090	36,689	6,667,401
Local Law Enforcement Sales Tax Fund			
Sales tax	1,700,607	-	1,700,607
Greene County Sewer District Fund			
Special assessments	382,046	-	382,046

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2008

NOTE E – TAXES RECEIVABLE (continued)

	<u>Gross Receivable</u>	<u>Allowance</u>	<u>Net Receivable</u>
Senior Services Fund			
Property taxes - current	1,741,211	-	1,741,211
Property taxes - delinquent	<u>192,567</u>	<u>10,051</u>	<u>182,516</u>
	1,933,778	10,051	1,923,727
E-911 Fund			
Sales Tax	817,286	-	817,286
Park Sales Tax Fund			
Sales tax	<u>2,835,677</u>	<u>-</u>	<u>2,835,677</u>
TOTAL SPECIAL REVENUE FUNDS	14,373,484	46,740	14,326,744
Agency Funds			
Collector of Revenue Fund			
Property taxes	<u>63,066,144</u>	<u>-</u>	<u>63,066,144</u>
TOTAL TAXES RECEIVABLE	<u>\$ 84,143,612</u>	<u>\$ 83,428</u>	<u>\$ 84,060,184</u>

NOTE F – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2008, was as follows:

	<u>Balance December 31, 2007</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2008</u>
Governmental Activities				
Non-depreciable capital assets:				
Land	<u>\$ 2,950,729</u>	<u>\$ 6,000</u>	<u>\$ -</u>	<u>\$ 2,956,729</u>

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2008

NOTE F – CAPITAL ASSETS (continued)

	Balance December 31, 2007	Additions	Deletions	Balance December 31, 2008
Depreciable capital assets				
Land improvements	\$ 1,219,228	\$ -	\$ -	\$ 1,219,228
Building	44,139,183	583,140	98,642	44,623,681
Major moveable equipment	12,709,704	1,806,616	335,968	14,180,352
Furniture and equipment	23,816,669	1,074,818	64,339	24,827,148
Infrastructure	<u>198,906,872</u>	<u>10,244,755</u>	<u>37,491</u>	<u>209,114,136</u>
Total Depreciable Capital Assets	280,791,656	<u>\$ 13,709,329</u>	<u>\$ 536,440</u>	293,964,545
Less Accumulated Depreciation	<u>(104,747,467)</u>	<u>\$ 9,020,256</u>	<u>\$ 400,817</u>	<u>(113,366,906)</u>
Total Depreciable Capital Assets, net	<u>\$ 176,044,189</u>			<u>\$ 180,597,639</u>

Depreciation expense for governmental activities was charged to functions as follows:

General government	\$ 761,691
Judicial	348,727
Public safety	2,840,704
Public works	5,574
Health and welfare	15,306
Parks	33,004
Road and bridge	<u>5,015,250</u>
	<u>\$ 9,020,256</u>



GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2008

NOTE G – DEFERRED REVENUE

Deferred revenue consists of receivables not collected within sixty days of year end and revenue collected within the fiscal year for future years. Deferred revenue at December 31, 2008, is as follows:

General Fund		
Property taxes	\$	93,479
Special Revenue Funds		
Road and Bridge Fund		
Property taxes		92,078
Greene County Sewer District Fund		
Special assessments		<u>382,046</u>
		<u>474,124</u>
TOTAL DEFERRED REVENUE	\$	<u><u>567,603</u></u>

NOTE H – SPECIAL OBLIGATION BONDS PAYABLE

As of December 31, 2008, the County had one special obligation bond issue outstanding. This special obligation bond does not represent general obligations of the County. Principal and interest payments are subject to an annual appropriation by the County of general County resources and are reported in the Debt Service Fund.

During 2002, the County issued \$5,475,000 in special obligation refunding bonds with interest ranging from 1.65% to 4.65%. The County issued the bonds to refund \$5,280,000 of outstanding 1999 special obligation law enforcement building bonds with an interest rate of 4.20%.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2008

NOTE H – SPECIAL OBLIGATION BONDS PAYABLE (continued)

Special Obligation Bonds

\$5,475,000 in Special Obligation Refunding Bonds, issued June 3, 2002; interest payable semi-annually on March 1 and September 1 at rates ranging from 1.65% to 4.65%, principal retirements due annually on March 1 through 2015; collateralized by a mortgage lien on the Judicial building. Bonds maturing on or after March 1, 2011, may be called for redemption prior to their stated maturity at 100% beginning March 1, 2010.

\$ 3,545,000

Principal and interest payments are due on the bonds as follows:

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 410,000	\$ 144,398	\$ 554,398
2010	435,000	127,375	562,375
2011	480,000	108,465	588,465
2012	505,000	87,711	592,711
2013	545,000	65,041	610,041
2014	575,000	40,170	615,170
2015	595,000	13,601	608,601
	<u>\$ 3,545,000</u>	<u>\$ 586,761</u>	<u>\$ 4,131,761</u>

NOTE I – LEASE CERTIFICATES OF PARTICIPATION

During 2000, the County issued \$7,985,000 in Lease Certificates of Participation, Missouri Law Enforcement Communication System Project, Series 2000. These certificates of participation (C.O.P.'s) bear interest at 4.40% to 5.50% with principal payments due July 1 and interest payments due January 1 and July 1 of each year.

During 2005, the County issued \$4,200,000 in Lease Certificates of Participation, Series 2005. The certificates were issued to refund the portion of the Series 2000 Certificates maturing after July 1, 2010. The certificates bear interest at 3.75% with principal payments due July 1 and interest payments due January 1 and July 1 of each year.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2008

NOTE I – LEASE CERTIFICATES OF PARTICIPATION (continued)

The C.O.P.'s outstanding at December 31, 2008, are due as follows:

Year Ended December 31,	Principal	Interest	Total
2009	\$ 530,000	\$ 209,108	\$ 739,108
2010	565,000	180,483	745,483
2011	600,000	151,875	751,875
2012	625,000	129,375	754,375
2013	645,000	105,938	750,938
2014	680,000	81,750	761,750
2015	1,500,000	56,250	1,556,250
	<u>\$ 5,145,000</u>	<u>\$ 914,779</u>	<u>\$ 6,059,779</u>

NOTE J – SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT

During the year ended December 31, 2005, the County entered into an agreement with Bank of America in the amount up to \$720,000 to finance construction of sanitary sewers in the Plainview East Sewer District. Under this agreement, tax bills, in payment of the project, were assigned to the Lender. The County, however, remains obligated to act as a collecting agent of the tax bills for the annual installments. Further, the County is obligated to repurchase from the Lender any delinquent tax bill in exchange for reassignment of the tax bill and satisfaction of the balance due thereon. The County would thereafter have the right to enforce the lien, as an asset of the County, against the parcel of real estate against which the lien has been imposed. As of December 31, 2008, the County has \$86,647 outstanding.

During the year ended December 31, 2006, the County entered into an agreement with Bank of America in the amount up to \$305,391 to finance construction of sanitary sewers in the Oak Knolls West Sewer District. Under this agreement, tax bills, in payment of the project, were assigned to the Lender. The County, however, remains obligated to act as a collecting agent of the tax bills for the annual installments. Further, the County is obligated to repurchase from the Lender any delinquent tax bill in exchange for reassignment of the tax bill and satisfaction of the balance due thereon. The County would thereafter have the right to enforce the lien, as an asset of the County, against the parcel of real estate against which the lien has been imposed. As of December 31, 2008, the County has \$192,086 outstanding.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2008

NOTE K – TAX ANTICIPATION NOTE

During the year ended December 31, 2008, the County issued Tax Anticipation Notes dated March 12, 2008, in the amount of \$1,000,000 for Flood Control and Watershed Improvements. The County anticipates the note will be repaid with the ¼ cent park sales tax. The payment of principal and interest is subject to annual appropriation by the County. The note bears interest at 3.05% with principal payments due March 11 and interest payments due March 11 and September 11 each year.

Principal and interest payments are due on the note as follows:

Year Ended December 31,	Principal	Interest	Total
2009	\$ 188,166	\$ 30,500	\$ 218,666
2010	193,905	24,761	218,666
2011	199,820	18,847	218,667
2012	205,914	12,752	218,666
2013	212,195	6,472	218,667
	<u>\$ 1,000,000</u>	<u>\$ 93,332</u>	<u>\$ 1,093,332</u>

NOTE L – SUMMARY OF CHANGES IN LONG-TERM DEBT

A summary of the changes in long-term debt for the year ended December 31, 2008, is as follows:

	Balance December 31, 2007	Additions	Retirements	Balance December 31, 2008
Special Obligation Bonds Payable:				
2002 Refund special obligation bonds	\$ 3,925,000	\$ -	\$ 380,000	\$ 3,545,000
Lease certificates of participation	5,645,000	-	500,000	5,145,000
Tax anticipation note	-	1,000,000	-	1,000,000
Special Assessment Debt with Governmental Commitment				
Oak Knolls West	237,865	-	45,779	192,086
Plainview East	125,048	-	38,401	86,647
	362,913	-	84,180	278,733
Compensated absences payable	1,417,431	76,240	-	1,493,671
	<u>\$ 11,350,344</u>	<u>\$ 1,076,240</u>	<u>\$ 964,180</u>	<u>\$ 11,462,404</u>

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2008

NOTE M – SHORT-TERM DEBT

During the current year, the County issued tax anticipation notes in order to refund a 2006 tax anticipation note. The tax anticipation note was issued to accelerate the purchase of real estate in a flood plain that was repeatedly damaged by flooding. The refunding note will be repaid from anticipated tax proceeds on July 12, 2007. Short-term activity for the year ended December 31, 2008, is summarized below:

	Balance January 1, 2007	Proceeds	Repayment	Balance December 31, 2008
Tax Anticipation Note	\$ 150,000	\$ -	\$ 150,000	\$ -

NOTE N – CLAIMS, JUDGEMENTS AND CONTINGENCIES

Federal and State Grants

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2008, significant amounts of grant expenditures have not been audited by grantor governments, but the County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual government funds or the overall financial position of the County.

Liability Contingency

The County does not maintain separate insurance for comprehensive general liability. The County pays any such claims out of general County revenues and cash reserves. Provisions for losses expected from any claims are recorded based upon the County's estimates of the aggregate liability for claims incurred. The County maintains separate insurance for vehicle liability.

As of December 31, 2008, the County has designated cash and investments in the General Fund and the Road and Bridge Fund for purposes of funding future claims.

NOTE N – CLAIMS, JUDGEMENTS AND CONTINGENCIES (continued)

Risk Management Pool - Workers' Compensation

The County is a member of the Missouri Association of Counties Self Insurance Workers' Compensation and Insurance Fund (the Association), a not-for-profit organization formed by the participating Counties of the State of Missouri to operate as a group self-insurer. The Association seeks to prevent or lessen workers' compensation claims and expense to its members. The Association is governed by a five-member board of directors elected by the members of the Association. The Association operates as a risk management pool. The County has no direct control over budgeting, financing, governing body or management selection.

The Association is funded by member assessments and premiums calculated based on members' payroll data multiplied by a pool assessment factor. Additionally, the Articles of the Association provide for supplemental assessments in the event the annual assessment is not sufficient to meet obligations. No supplemental assessments were required by the Association during fiscal 2007.

Legal Matters

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

NOTE O – COMMITMENTS

As of December 31, 2008, the County was obligated on \$230,122 of contracts for construction.

NOTE P – PENSION PLANS

*MISSOURI LAGERS DEFINED BENEFIT PLAN*

Plan Description

Greene County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2008

NOTE P – PENSION PLANS (continued)

LAGERS is a defined benefit pension plan which provides retirement, disability and death benefits to plan members and beneficiaries. LAGERS was created and is governed by state statute, section RSMo. 70.600 - 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

Funding Status

Greene County's full-time employees do not contribute to the pension plan. The political subdivision is required to contribute at an actuarially determined rate; the current rate is 7.1% (general) and 5.6% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

Annual Pension Cost

For 2008, the political subdivision's annual pension cost of \$1,633,002 was equal to the required and actual contributions. The required contribution was determined as part of the February 28, 2005, and/or February 28, 2006, annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions as of February 28, 2008, included (a) a rate of return of the investment of present and future assets of 7.5% per year, compounded annually, (b) projected salary increases of 4.0% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age and division, attributable to seniority/merit, (d) pre-retirement mortality based on the RP-2000 Combined Healthy Table set back 0 years for men and 0 years for women, and (e) post-retirement mortality based on the 1971 Group Annuity Mortality Table projected to 2000 set back 1 year for men and 7 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 28, 2008, was 15 years.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2008

NOTE P – PENSION PLANS (continued)

Three Year Trend Information			
Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06/30/06	\$ 1,591,298	100%	\$ -
06/30/07	1,585,318	100%	-
06/30/08	1,633,002	100%	-

The actuarial valuation revealed the following relating to the financial position of the Plan:

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
02/28/08	\$ 38,360,007	\$ 34,068,218	\$ (4,291,789)	113%	\$ 24,115,753	-

The required schedule of funding progress immediately following the notes to the financial statements presents multi-year trend information about whether the actuarial value of Plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

*STATE OF MISSOURI COUNTY EMPLOYEES' RETIREMENT FUND*

Plan Description

Greene County participates in the County Employees' Retirement Fund (CERF), a cost-sharing multiple-employer pension plan. CERF is a defined benefit pension plan, which provides retirement and death benefits to plan members and beneficiaries. CERF was created and is governed by state statute, RSMo 50.1000 to 50.1200. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The County Employees' Retirement Fund issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to CERF, Boone County National Bank, P.O. Box 577, Columbia, MO 65202 or by calling 1-800-357-8557.



GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2008

NOTE P – PENSION PLANS (continued)

Funding Policy

Greene County’s full-time employees hired before February 25, 2002, are required by state statute to contribute 0% of annual payroll to the pension plan. Greene County’s full-time employees hired after February 25, 2002, are required by state statute to contribute 4% of annual covered payroll to the pension plan. The County is required by state statute to remit the fees collected under RSMo Sections 52.290, 150.150, 137.280, 137.345 and Chapters 59 and 54, RSMo, plus interest. The required contributions have been made.

NOTE Q – ASSESSED VALUATION, TAX LEVY AND LEGAL DEBT MARGIN

The 2008 assessed valuation of the tangible taxable property and the tax levies per \$100 assessed valuation of that property were as follows:

Assessed Valuation	
Real estate	\$ 3,239,797,160
Personal property	711,061,258
Railroad and utilities	<u>79,955,095</u>
	TOTAL <u>\$ 4,030,813,513</u>
Tax Rate Per \$100 of Assessed Valuation	
General Fund	\$ .1074
Road and Bridge Fund	.1074
Senior Services Fund	<u>.0492</u>
	<u>\$ .2640</u>

The legal debt margin at December 31, 2008, is computed as follows:

Constitutional debt limit	\$ 403,081,351
General obligation bonds outstanding	<u>-</u>
	<u>\$ 403,081,351</u>

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri. The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2008

NOTE R – DEBT DEFEASANCE

In 2005, the County partially defeased the Certificates of Participation, Series 2000, by placing monies in an irrevocable trust in an amount necessary to provide for future debt service payments for certificates maturing after July 1, 2010. Accordingly, the trust account assets and the liability for the defeased certificates are not included in the County’s financial statements. As a result of the defeasance, the County reduced its total debt service requirement by \$423,570 through July 1, 2015. On December 31, 2008, \$4,010,000 of these defeased certificates were still outstanding and the cash and investment balance in the irrevocable trust account at December 31, 2008, was \$4,132,209.

NOTE S – RESTATEMENT

Net assets for governmental activities and fund balance for the General Fund have been restated for surtax and interest reserve liability, which is presented in the Collector’s Agency Fund.

The restatement is as follows:

Governmental Activities:

Net Assets, as previously stated, December 31, 2007	\$ 211,122,844
Due to others	840,431
Net Assets, as restated, January 1, 2008	<u>\$ 211,963,275</u>

General Fund Balance:

Fund Balance, as previously stated, December 31, 2007	\$ 14,609,565
Due to others	840,431
Fund Balance, as restated, January 1, 2008	<u>\$ 15,449,996</u>

**REQUIRED SUPPLEMENTARY INFORMATION**

GREENE COUNTY, MISSOURI  
 SCHEDULE OF FUNDING PROGRESS  
 Year Ended December 31, 2008

**Missouri Local Government Employees Retirement System (LAGERS)**

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
02/28/06	\$ 31,541,898	\$ 27,609,626	\$ (3,932,272)	114%	\$ 19,205,878	-
02/28/07	34,612,602	29,497,714	(5,114,888)	117%	20,213,545	-
02/28/08	38,360,007	34,068,218	(4,291,789)	113%	24,115,753	-

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006, annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND  
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes				
Property taxes	\$ 5,028,585	\$ 5,028,585	\$ 4,300,310	\$ (728,275)
County sales taxes	12,308,500	12,308,500	11,474,437	(834,063)
Franchise taxes	380,000	380,000	503,587	123,587
Other	-	-	802,878	802,878
	<u>17,717,085</u>	<u>17,717,085</u>	<u>17,081,212</u>	<u>(635,873)</u>
Collector's Commission				
Interest and penalties on delinquent taxes	362,800	362,800	350,790	(12,010)
Collection commissions	2,269,290	2,269,290	2,250,578	(18,712)
	<u>2,632,090</u>	<u>2,632,090</u>	<u>2,601,368</u>	<u>(30,722)</u>
Licenses and Permits				
Beverage licenses	220,000	220,000	270,897	50,897
Marriage licenses	31,000	31,000	29,925	(1,075)
Merchant licenses	26,600	26,600	25,415	(1,185)
Other licenses	3,000	3,000	1,569	(1,431)
	<u>280,600</u>	<u>280,600</u>	<u>327,806</u>	<u>47,206</u>
Intergovernmental Revenues				
Federal	2,350,118	2,350,118	1,501,379	(848,739)
State	1,941,170	1,941,170	1,077,260	(863,910)
Other	454,200	454,200	746,897	292,697
	<u>4,745,488</u>	<u>4,745,488</u>	<u>3,325,536</u>	<u>(1,419,952)</u>
Fees and Charges				
Court	128,000	128,000	451,401	323,401
Judicial facility fee	160,000	160,000	156,122	(3,878)
County clerk	30,000	30,000	62,026	32,026
Recorder of deeds	1,550,000	1,550,000	1,175,487	(374,513)
Probate court	25,000	25,000	9,696	(15,304)
Sheriff fees	5,100,000	5,100,000	4,655,055	(444,945)
Building and planning	940,000	940,000	659,892	(280,108)
Death certificates	225,000	225,000	236,065	11,065
Other	170,000	170,000	642,419	472,419
	<u>8,328,000</u>	<u>8,328,000</u>	<u>8,048,163</u>	<u>(279,837)</u>
Other				
Interest income	857,800	857,800	841,480	(16,320)
Sale of surplus property	25,000	25,000	26,870	1,870
Miscellaneous	147,900	148,600	498,161	349,561
	<u>1,030,700</u>	<u>1,031,400</u>	<u>1,366,511</u>	<u>335,111</u>
<b>TOTAL REVENUES</b>	<u>34,733,963</u>	<u>34,734,663</u>	<u>32,750,596</u>	<u>(1,984,067)</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND (CONTINUED)  
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>EXPENDITURES</b>				
<b>Current</b>				
<b>General Government</b>				
Collector of revenue	535,760	535,760	535,109	651
Treasurer	191,520	191,520	188,721	2,799
Recorder of deeds	476,160	476,160	446,897	29,263
County commission	364,400	364,400	374,614	(10,214)
Information systems	2,503,420	2,503,420	2,317,170	186,250
Vehicle service center	421,100	421,100	450,436	(29,336)
General services	304,560	304,560	267,636	36,924
Purchasing	297,860	297,860	222,651	75,209
Election and voter registration	680,130	680,130	788,477	(108,347)
County clerk	513,000	513,000	637,384	(124,384)
Auditor	402,600	402,600	347,620	54,980
Budget office	310,200	310,200	297,461	12,739
Human resources	276,370	276,370	186,763	89,607
Contractual	3,129,740	3,129,740	3,215,273	(85,533)
Public information officer	64,650	64,650	54,647	10,003
Building operations	1,747,900	1,755,775	1,766,893	(11,118)
	<u>12,219,370</u>	<u>12,227,245</u>	<u>12,097,752</u>	<u>129,493</u>
<b>Judicial</b>				
Public administrator	3,850	3,850	3,812	38
Circuit court	575,590	575,590	491,333	84,257
Circuit court associate division	219,090	219,090	217,443	1,647
Probate court	54,960	54,960	55,562	(602)
Circuit clerk	8,500	8,500	12,839	(4,339)
Juvenile court	2,576,120	2,576,120	2,715,918	(139,798)
Family court	147,130	147,130	143,146	3,984
Pre-trial services	97,290	97,290	107,713	(10,423)
Juvenile detention	754,910	754,910	719,619	35,291
Juvenile grants	494,580	495,280	769,168	(273,888)
Prosecuting attorney	2,347,851	2,347,851	2,225,117	122,734
Prosecuting attorney - Title IV D	1,128,360	1,128,360	1,049,492	78,868
Prosecuting attorney - special programs	71,550	71,550	57,564	13,986
	<u>8,479,781</u>	<u>8,480,481</u>	<u>8,568,726</u>	<u>(88,245)</u>
<b>Public Safety</b>				
Sheriff	4,051,660	4,051,660	4,212,940	(161,280)
Jail	5,073,660	5,073,660	5,083,662	(10,002)
	<u>9,125,320</u>	<u>9,125,320</u>	<u>9,296,602</u>	<u>(171,282)</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND (CONTINUED)  
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
Public Works				
Emergency management	389,210	396,710	489,533	(92,823)
Planning and zoning	473,280	473,280	458,985	14,295
Building regulations	456,170	456,170	397,450	58,720
	<u>1,318,660</u>	<u>1,326,160</u>	<u>1,345,968</u>	<u>(19,808)</u>
Health and Welfare				
Medical examiner	354,630	354,630	259,887	94,743
Environmental	586,930	587,430	601,066	(13,636)
Health department	971,380	971,380	970,239	1,141
	<u>1,912,940</u>	<u>1,913,440</u>	<u>1,831,192</u>	<u>82,248</u>
Contingencies	1,149,880	1,113,010	-	1,113,010
Capital Outlay	964,740	985,735	574,384	411,351
TOTAL EXPENDITURES	<u>35,170,691</u>	<u>35,171,391</u>	<u>33,714,624</u>	<u>1,456,767</u>
(DEFICIT) OF REVENUES OVER EXPENDITURES	(436,728)	(436,728)	(964,028)	(527,300)
OTHER FINANCING (USES)				
Operating transfers (out)	(1,738,520)	(1,738,520)	(1,359,690)	378,830
TOTAL OTHER FINANCING (USES)	<u>(1,738,520)</u>	<u>(1,738,520)</u>	<u>(1,359,690)</u>	<u>378,830</u>
(DEFICIT) OF REVENUES OVER EXPENDITURES AND OTHER (USES)	(2,175,248)	(2,175,248)	(2,323,718)	(148,470)
FUND BALANCE, as restated, January 1	<u>15,449,996</u>	<u>15,449,996</u>	<u>15,449,996</u>	<u>-</u>
FUND BALANCE, December 31	<u>\$ 13,274,748</u>	<u>\$ 13,274,748</u>	<u>\$ 13,126,278</u>	<u>\$ (148,470)</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – ROAD AND BRIDGE FUND  
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes	\$ 20,824,275	\$ 20,824,275	\$ 19,843,085	\$ (981,190)
Intergovernmental	5,097,700	5,097,700	3,893,656	(1,204,044)
Fees and charges	732,500	732,500	313,202	(419,298)
Interest	500,000	500,000	514,030	14,030
Other revenues	10,000	10,000	288,216	278,216
<b>TOTAL REVENUES</b>	<u>27,164,475</u>	<u>27,164,475</u>	<u>24,852,189</u>	<u>(2,312,286)</u>
<b>EXPENDITURES</b>				
Road and bridge	<u>27,166,190</u>	<u>27,166,190</u>	<u>23,039,276</u>	<u>4,126,914</u>
<b>TOTAL EXPENDITURES</b>	<u>27,166,190</u>	<u>27,166,190</u>	<u>23,039,276</u>	<u>4,126,914</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	(1,715)	(1,715)	1,812,913	1,814,628
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	<u>-</u>	<u>-</u>	<u>582,365</u>	<u>582,365</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	(1,715)	(1,715)	2,395,278	2,396,993
FUND BALANCE, January 1	<u>13,175,635</u>	<u>13,175,635</u>	<u>13,175,635</u>	<u>-</u>
FUND BALANCE, December 31	<u><u>\$ 13,173,920</u></u>	<u><u>\$ 13,173,920</u></u>	<u><u>\$ 15,570,913</u></u>	<u><u>\$ 2,396,993</u></u>



GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – ASSESSMENT FUND  
 Year Ended December 31, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES				
Fees and charges	\$ 1,934,500	\$ 1,934,500	\$ 2,114,355	\$ 179,855
TOTAL REVENUES	1,934,500	1,934,500	2,114,355	179,855
EXPENDITURES				
General government	1,934,500	1,934,500	1,550,182	384,318
TOTAL EXPENDITURES	1,934,500	1,934,500	1,550,182	384,318
EXCESS OF REVENUES OVER EXPENDITURES	-	-	564,173	564,173
FUND BALANCE, January 1	1,631,196	1,631,196	1,631,196	-
FUND BALANCE, December 31	<u>\$ 1,631,196</u>	<u>\$ 1,631,196</u>	<u>\$ 2,195,369</u>	<u>\$ 564,173</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – LOCAL LAW ENFORCEMENT SALES TAX FUND  
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes	\$ 12,308,500	\$ 12,308,500	\$ 11,425,553	\$ (882,947)
Interest	1,000	1,000	271,822	270,822
Other	110,500	110,500	17,049	(93,451)
TOTAL REVENUES	12,420,000	12,420,000	11,714,424	(705,576)
<b>EXPENDITURES</b>				
Current				
Public safety	13,168,920	13,168,920	12,734,726	434,194
Debt service	829,700	829,700	957,204	(127,504)
TOTAL EXPENDITURES	13,998,620	13,998,620	13,691,930	306,690
<b>(DEFICIT) OF REVENUES OVER EXPENDITURES</b>				
	(1,578,620)	(1,578,620)	(1,977,506)	(398,886)
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	1,579,000	1,579,000	911,000	(668,000)
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>				
	380	380	(1,066,506)	(1,066,886)
FUND BALANCE, January 1	2,731,092	2,731,092	2,731,092	-
FUND BALANCE, December 31	<u>\$ 2,731,472</u>	<u>\$ 2,731,472</u>	<u>\$ 1,664,586</u>	<u>\$ (1,066,886)</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISION SCHEDULE – 911 FUND  
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes	\$ 5,100,000	\$ 5,100,000	\$ 4,143,683	\$ (956,317)
Fees and charges	450,000	450,000	564,160	114,160
Interest	20,000	20,000	6,581	(13,419)
Other	2,000	2,000	2,088	88
TOTAL REVENUES	<u>5,572,000</u>	<u>5,572,000</u>	<u>4,716,512</u>	<u>(855,488)</u>
<b>EXPENDITURES</b>				
Public safety	<u>5,280,020</u>	<u>5,280,020</u>	<u>4,346,503</u>	<u>933,517</u>
TOTAL EXPENDITURES	<u>5,280,020</u>	<u>5,280,020</u>	<u>4,346,503</u>	<u>933,517</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>				
	291,980	291,980	370,009	78,029
FUND BALANCE, January 1	<u>809,148</u>	<u>809,148</u>	<u>809,148</u>	<u>-</u>
FUND BALANCE, December 31	<u><u>\$ 1,101,128</u></u>	<u><u>\$ 1,101,128</u></u>	<u><u>\$ 1,179,157</u></u>	<u><u>\$ 78,029</u></u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – PARK SALES TAX FUND  
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 19,590,560	\$ 19,590,560	\$ 17,923,130	\$ (1,667,430)
Intergovernmental	-	-	90,080	90,080
Interest	-	-	31,004	31,004
TOTAL REVENUES	19,590,560	19,590,560	18,044,214	(1,546,346)
EXPENDITURES				
Parks	19,417,100	19,419,600	18,037,547	1,382,053
TOTAL EXPENDITURES	19,417,100	19,419,600	18,037,547	1,382,053
EXCESS OF REVENUES OVER EXPENDITURES	173,460	170,960	6,667	(164,293)
OTHER FINANCING SOURCES				
Tax anticipation note proceeds	-	1,000,000	1,000,000	-
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	173,460	1,170,960	1,006,667	(164,293)
FUND BALANCE, January 1	3,013,327	3,013,327	3,013,327	-
FUND BALANCE, December 31	<u>\$ 3,186,787</u>	<u>\$ 4,184,287</u>	<u>\$ 4,019,994</u>	<u>\$ (164,293)</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – SENIOR SERVICES FUND  
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 2,150,000	\$ 2,150,000	\$ 1,978,943	\$ (171,057)
Interest	90,000	90,000	43,998	(46,002)
TOTAL REVENUES	<u>2,240,000</u>	<u>2,240,000</u>	<u>2,022,941</u>	<u>(217,059)</u>
EXPENDITURES				
Health and welfare	<u>2,240,000</u>	<u>2,240,000</u>	<u>1,590,570</u>	<u>649,430</u>
TOTAL EXPENDITURES	<u>2,240,000</u>	<u>2,240,000</u>	<u>1,590,570</u>	<u>649,430</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	432,371	432,371
FUND BALANCE, January 1	<u>3,423,989</u>	<u>3,423,989</u>	<u>3,423,989</u>	-
FUND BALANCE, December 31	<u><u>\$ 3,423,989</u></u>	<u><u>\$ 3,423,989</u></u>	<u><u>\$ 3,856,360</u></u>	<u><u>\$ 432,371</u></u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GREENE COUNTY SEWER DISTRICT FUND  
 Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Fees and Charges	\$ 520,000	\$ 520,000	\$ 255,424	\$ (264,576)
TOTAL REVENUES	520,000	520,000	255,424	(264,576)
<b>EXPENDITURES</b>				
Capital outlay	554,000	554,000	58,368	495,632
Debt service	-	-	84,180	(84,180)
TOTAL EXPENDITURES	554,000	554,000	142,548	411,452
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>				
	(34,000)	(34,000)	112,876	146,876
FUND BALANCE (DEFICIT), January 1	38,285	38,285	(201,721)	(240,006)
FUND BALANCE (DEFICIT), December 31	\$ 4,285	\$ 4,285	\$ (88,845)	\$ (93,130)

GREENE COUNTY, MISSOURI  
NOTE TO BUDGETARY COMPARISON SCHEDULES  
Year Ended December 31, 2008

Budgets and Budgetary Accounting

The County utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, Administration submits to the County Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditure plans for all fund types and the proposed means of financing them.
2. One public hearing is conducted by the County Commission in late November or early December to obtain taxpayers' comments on the proposed budget.
3. Prior to January 10 in even years or January 31 in odd years, appropriation orders are passed by the County Commission which provide for legally adopted budgets for all funds of the County.
4. The County operates on a program performance budget system, with legally adopted budgets prepared by fund, program and department. The level of budgetary control is at the department level. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Commission.
5. Formal budgetary integration is employed as a management control device for all funds of the County.
6. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with GAAP. Budgeted amounts may be amended during the year by the County Commission.

## **OTHER FINANCIAL INFORMATION**



GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS  
 December 31, 2008

	Shelter For Victims Fund	Real Property Improvement Fund	Court Office Supply Fund	Recorder's User Fund	Custodial Fund	Courthouse Administration Fund	Sheriff DARE Fund	Drug Court Fund	Election Services Fund	Family Court Fund
<b>ASSETS</b>										
Cash and investments	\$ 48,831	\$ 4,185	\$ 17,997	\$ 1,234,969	\$ -	\$ 554	\$ 7,146	\$ 85,261	\$ 324,910	\$ 11,027
Other accounts receivable	3,709	-	-	16,164	-	-	-	14,055	25	5,750
Due from other funds	-	-	-	-	-	-	-	-	1,616	-
Restricted cash and investments	-	-	-	-	-	-	-	1,315	-	-
<b>TOTAL ASSETS</b>	<b>\$ 52,540</b>	<b>\$ 4,185</b>	<b>\$ 17,997</b>	<b>\$ 1,251,133</b>	<b>\$ -</b>	<b>\$ 554</b>	<b>\$ 7,146</b>	<b>\$ 100,631</b>	<b>\$ 326,551</b>	<b>\$ 16,777</b>
<b>LIABILITIES</b>										
Accounts payable	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ 2,066	\$ 18,543	\$ 368	\$ 11,027
Accrued expenses	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	87	-	-	-
Due to other governments	-	-	-	4,061	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>30,000</b>	<b>-</b>	<b>4,061</b>	<b>-</b>	<b>-</b>	<b>2,153</b>	<b>18,543</b>	<b>368</b>	<b>11,027</b>
<b>FUND BALANCES</b>										
Fund Balance										
Reserved	-	-	-	-	-	-	-	1,315	-	-
Unreserved	52,540	(25,815)	17,997	1,247,072	-	554	4,993	80,773	326,183	5,750
<b>TOTAL FUND BALANCES</b>	<b>52,540</b>	<b>(25,815)</b>	<b>17,997</b>	<b>1,247,072</b>	<b>-</b>	<b>554</b>	<b>4,993</b>	<b>82,088</b>	<b>326,183</b>	<b>5,750</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 52,540</b>	<b>\$ 4,185</b>	<b>\$ 17,997</b>	<b>\$ 1,251,133</b>	<b>\$ -</b>	<b>\$ 554</b>	<b>\$ 7,146</b>	<b>\$ 100,631</b>	<b>\$ 326,551</b>	<b>\$ 16,777</b>

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
 December 31, 2008

	Family Dependency Fund	Sheriff Forfeiture Fund	Inmate Fund	Juvenile Drug Court Fund	Juvenile Incentive Fund	Juvenile Teen Court Fund	LEPC Fund	Prosecuting Attorney Bad Check Fund	Prosecuting Attorney Delinquent Tax Fund
<b>ASSETS</b>									
Cash and investments	\$ 2,134	\$ 82,603	\$ 91,279	\$ 4,564	\$ 1,401	\$ 51	\$ 52,848	\$ 43,480	\$ 21,051
Other accounts receivable	-	9,080	1,547	-	-	-	-	-	7,569
Due from other funds	-	-	-	-	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,134</b>	<b>\$ 91,683</b>	<b>\$ 92,826</b>	<b>\$ 4,564</b>	<b>\$ 1,401</b>	<b>\$ 51</b>	<b>\$ 52,848</b>	<b>\$ 43,480</b>	<b>\$ 28,620</b>
<b>LIABILITIES</b>									
Accounts payable	\$ 3,233	\$ 9,319	\$ 19,529	\$ -	\$ -	\$ -	\$ 9,611	\$ 3,984	\$ 5,597
Accrued expenses	-	-	-	-	-	-	-	5,658	-
Due to other funds	-	-	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>3,233</b>	<b>9,319</b>	<b>19,529</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,611</b>	<b>9,642</b>	<b>5,597</b>
<b>FUND BALANCES</b>									
Fund Balance									
Reserved	-	-	-	-	-	-	-	-	-
Unreserved	(1,099)	82,364	73,297	4,564	1,401	51	43,237	33,838	23,023
<b>TOTAL FUND BALANCES</b>	<b>(1,099)</b>	<b>82,364</b>	<b>73,297</b>	<b>4,564</b>	<b>1,401</b>	<b>51</b>	<b>43,237</b>	<b>33,838</b>	<b>23,023</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,134</b>	<b>\$ 91,683</b>	<b>\$ 92,826</b>	<b>\$ 4,564</b>	<b>\$ 1,401</b>	<b>\$ 51</b>	<b>\$ 52,848</b>	<b>\$ 43,480</b>	<b>\$ 28,620</b>

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS (continued)  
 December 31, 2008

	Prosecuting Attorney Training Fund	POST Commission Fund	Sheriff Federal Grants Fund	Sheriff Revolving Fund	Sheriff Training Fund	Sheriff Fee Fund	Special Election Fund	Collector Tax Maintenance Fund	Total
<b>ASSETS</b>									
Cash and investments	\$ 1,231	\$ 14,959	\$ -	\$ 94,156	\$ 4,473	\$ 3,039	\$ 114,583	\$ 571,002	\$ 2,837,734
Other accounts receivable	393	-	-	2,714	1,544	-	26,521	8,499	97,570
Due from other funds	-	-	-	-	-	-	-	-	1,616
Restricted cash and investments	-	-	51,304	-	-	-	-	-	52,619
<b>TOTAL ASSETS</b>	<b>\$ 1,624</b>	<b>\$ 14,959</b>	<b>\$ 51,304</b>	<b>\$ 96,870</b>	<b>\$ 6,017</b>	<b>\$ 3,039</b>	<b>\$ 141,104</b>	<b>\$ 579,501</b>	<b>\$ 2,989,539</b>
<b>LIABILITIES</b>									
Accounts payable	\$ 220	\$ -	\$ 3,575	\$ 11,340	\$ 115	\$ 706	\$ -	\$ 2,929	\$ 132,162
Accrued expenses	-	-	-	-	-	-	-	-	5,658
Due to other funds	-	-	-	-	-	-	-	-	87
Due to other governments	-	-	-	-	-	-	-	-	4,061
<b>TOTAL LIABILITIES</b>	<b>220</b>	<b>-</b>	<b>3,575</b>	<b>11,340</b>	<b>115</b>	<b>706</b>	<b>-</b>	<b>2,929</b>	<b>141,968</b>
<b>FUND BALANCES</b>									
Fund Balance									
Reserved	-	-	47,729	-	-	-	-	-	49,044
Unreserved	1,404	14,959	-	85,530	5,902	2,333	141,104	576,572	2,798,527
<b>TOTAL FUND BALANCES</b>	<b>1,404</b>	<b>14,959</b>	<b>47,729</b>	<b>85,530</b>	<b>5,902</b>	<b>2,333</b>	<b>141,104</b>	<b>576,572</b>	<b>2,847,571</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,624</b>	<b>\$ 14,959</b>	<b>\$ 51,304</b>	<b>\$ 96,870</b>	<b>\$ 6,017</b>	<b>\$ 3,039</b>	<b>\$ 141,104</b>	<b>\$ 579,501</b>	<b>\$ 2,989,539</b>

GREENE COUNTY, MISSOURI  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NONMAJOR SPECIAL REVENUE  
 FUNDS

Year Ended December 31, 2008

	Shelter For Victims Fund	Real Property Improvement Fund	Court Office Supply Fund	Recorder's User Fund	Custodial Fund	Courthouse Administration Fund	Sheriff DARE Fund	Drug Court Fund	Election Services Fund	Family Court Fund
<b>REVENUES</b>										
Intergovernmental revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,816	\$ -	\$ -	\$ -
Fees and charges	47,811	-	-	162,593	-	-	-	186,087	38,479	81,032
Interest	663	54	52,105	30,364	-	-	-	-	-	-
Other	-	-	-	-	-	3,344	-	660	2,968	-
<b>TOTAL REVENUES</b>	<b>48,474</b>	<b>54</b>	<b>52,105</b>	<b>192,957</b>	<b>-</b>	<b>3,344</b>	<b>12,816</b>	<b>186,747</b>	<b>41,447</b>	<b>81,032</b>
<b>EXPENDITURES</b>										
Current										
General government	-	-	-	111,460	-	4,523	-	-	100,983	-
Judicial	-	-	57,843	-	-	-	-	292,063	-	81,382
Public safety	-	-	-	-	-	-	12,545	-	-	-
Capital outlay	-	264,408	-	-	-	-	-	-	-	-
Health and welfare	50,000	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>50,000</b>	<b>264,408</b>	<b>57,843</b>	<b>111,460</b>	<b>-</b>	<b>4,523</b>	<b>12,545</b>	<b>292,063</b>	<b>100,983</b>	<b>81,382</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>										
	(1,526)	(264,354)	(5,738)	81,497	-	(1,179)	271	(105,316)	(59,536)	(350)
<b>OTHER FINANCING SOURCES (USES)</b>										
Operating transfers in/(out)	-	238,500	(37,488)	-	-	-	-	-	163,251	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>238,500</b>	<b>(37,488)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>163,251</b>	<b>-</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)</b>										
	(1,526)	(25,854)	(43,226)	81,497	-	(1,179)	271	(105,316)	103,715	(350)
FUND BALANCE, January 1	-	39	61,223	1,165,575	1,503,325	-	-	-	-	-
Equity transfer in/(out)	54,066	-	-	-	(1,503,325)	1,733	4,722	187,404	222,468	6,100
<b>FUND BALANCE, December 31</b>	<b>\$ 52,540</b>	<b>\$ (25,815)</b>	<b>\$ 17,997</b>	<b>\$ 1,247,072</b>	<b>\$ -</b>	<b>\$ 554</b>	<b>\$ 4,993</b>	<b>\$ 82,088</b>	<b>\$ 326,183</b>	<b>\$ 5,750</b>

GREENE COUNTY, MISSOURI  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NONMAJOR SPECIAL REVENUE  
 FUNDS (continued)  
 Year Ended December 31, 2008

	Family Dependency Fund	Sheriff Forfeiture Fund	Inmate Fund	Juvenile Drug Court Fund	Juvenile Incentive Fund	Juvenile Teen Court Fund	LEPC Fund	Prosecuting Attorney Bad Check Fund	Prosecuting Attorney Delinquent Tax Fund
REVENUES									
Intergovernmental revenues	\$ -	\$ 101,599	\$ -	\$ -	\$ -	\$ -	\$ 50,729	\$ -	\$ -
Fees and charges	29,215	-	19,520	1,924	-	30	-	155,489	48,058
Interest	-	-	-	-	-	-	-	1,206	264
Other	-	423	-	-	-	-	71	-	-
TOTAL REVENUES	29,215	102,022	19,520	1,924	-	30	50,800	156,695	48,322
EXPENDITURES									
Current									
General government	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	1,973	2,100	-	-	195,834	35,967
Public safety	-	72,202	25,778	-	-	-	39,997	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Health and welfare	38,372	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	38,372	72,202	25,778	1,973	2,100	-	39,997	195,834	35,967
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(9,157)	29,820	(6,258)	(49)	(2,100)	30	10,803	(39,139)	12,355
OTHER FINANCING SOURCES (USES)									
Operating transfers in/(out)	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	-	-	-
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	(9,157)	29,820	(6,258)	(49)	(2,100)	30	10,803	(39,139)	12,355
FUND BALANCE, January 1	-	-	-	-	-	-	-	-	-
Equity transfer in/(out)	8,058	52,544	79,555	4,613	3,501	21	32,434	72,977	10,668
FUND BALANCE, December 31	\$ (1,099)	\$ 82,364	\$ 73,297	\$ 4,564	\$ 1,401	\$ 51	\$ 43,237	\$ 33,838	\$ 23,023

GREENE COUNTY, MISSOURI  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NONMAJOR SPECIAL REVENUE  
 FUNDS (continued)  
 Year Ended December 31, 2008

	Prosecuting Attorney Training Fund	POST Commission Fund	Sheriff Federal Grants Fund	Sheriff Revolving Fund	Sheriff Training Fund	Sheriff Fee Fund	Special Election Fund	Collector Tax Maintenance Fund	Total
<b>REVENUES</b>									
Intergovernmental revenues	\$ -	\$ -	\$ 25,593	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 190,737
Fees and charges	5,135	10,136	-	105,358	19,721	82,720	1,116,390	333,512	2,443,210
Interest	-	-	-	-	-	-	-	7,138	91,794
Other	-	-	-	-	-	-	-	-	7,466
<b>TOTAL REVENUES</b>	<b>5,135</b>	<b>10,136</b>	<b>25,593</b>	<b>105,358</b>	<b>19,721</b>	<b>82,720</b>	<b>1,116,390</b>	<b>340,650</b>	<b>2,733,207</b>
<b>EXPENDITURES</b>									
Current									
General government	-	-	-	-	-	-	884,020	19,525	1,120,511
Judicial	4,643	-	-	-	-	-	-	-	671,805
Public safety	-	2,897	7,229	69,692	26,713	79,974	-	-	337,027
Capital outlay	-	-	-	-	-	-	-	-	264,408
Health and welfare	-	-	-	-	-	-	-	-	88,372
<b>TOTAL EXPENDITURES</b>	<b>4,643</b>	<b>2,897</b>	<b>7,229</b>	<b>69,692</b>	<b>26,713</b>	<b>79,974</b>	<b>884,020</b>	<b>19,525</b>	<b>2,482,123</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>									
	492	7,239	18,364	35,666	(6,992)	2,746	232,370	321,125	251,084
<b>OTHER FINANCING SOURCES (USES)</b>									
Operating transfers in/(out)	-	-	-	-	-	-	(184,137)	(313,801)	(133,675)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(184,137)</b>	<b>(313,801)</b>	<b>(133,675)</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)</b>									
	492	7,239	18,364	35,666	(6,992)	2,746	48,233	7,324	117,409
<b>FUND BALANCE, January 1</b>									
	-	-	-	-	-	-	-	-	2,730,162
<b>Equity transfer in/(out)</b>									
	912	7,720	29,365	49,864	12,894	(413)	92,871	569,248	-
<b>FUND BALANCE, December 31</b>	<b>\$ 1,404</b>	<b>\$ 14,959</b>	<b>\$ 47,729</b>	<b>\$ 85,530</b>	<b>\$ 5,902</b>	<b>\$ 2,333</b>	<b>\$ 141,104</b>	<b>\$ 576,572</b>	<b>\$ 2,847,571</b>



DAVIS, LYNN &  
MOOTS, P.C.  
Certified Public  
Accountants

LARRY M. BROWN, CPA  
LAWRENCE W. DAVIS, CPA  
ANTHONY D. LYNN, CPA  
RANDALL G. MOOTS, CPA  
ANGELA M. PATRICK, CPA  
ANDREW A. MARMOUGET, CPA

3828 SOUTH AVENUE  
SPRINGFIELD, MO 65807  
(417) 882-0904  
FAX (417) 882-4343

www.dlmcpa.com  
e-mail: cpa@dlmcpa.com

**INDEPENDENT AUDITORS' REPORT ON  
INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Greene County Commission  
Greene County, Missouri  
Springfield, Missouri

We have audited the financial statements of the governmental activities, each major fund, the discretely presented component unit, and the aggregate remaining fund information of Greene County, Missouri as of and for the year ended December 31, 2008, which collectively comprise Greene County, Missouri's basic financial statements and have issued our report thereon dated June 10, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Greene County, Missouri's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the effectiveness of Greene County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Greene County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and responses, we identified a deficiency in internal control over financial reporting that we consider to be a material weakness.

Greene County Commission  
Greene County, Missouri  
Springfield, Missouri

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and responses to be a material weakness. It is identified as item 08-1.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greene County, Missouri's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we reported to management of Greene County, Missouri in a separate letter dated June 10, 2011.

This report is intended solely for the information and use of the County Commission, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Davis, Lynn; Moots, PC*

DAVIS, LYNN & MOOTS, P.C.  
June 10, 2011





DAVIS, LYNN &  
MOOTS, P.C.  
Certified Public  
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www.dlmcpa.com  
e-mail: cpa@dlmcpa.com

**INDEPENDENT AUDITORS' REPORT ON  
COMPLIANCE WITH REQUIREMENTS APPLICABLE TO  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Greene County Commission  
Greene County, Missouri  
Springfield, Missouri

Compliance

We have audited the compliance of Greene County, Missouri with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2008. Greene County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying summary schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Greene County, Missouri's management. Our responsibility is to express an opinion on Greene County, Missouri's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Greene County, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Greene County, Missouri's compliance with those requirements.

In our opinion, Greene County, Missouri complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of Greene County, Missouri is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Greene County, Missouri's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the County's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the County's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County Commission, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Davis, Lynn & Moots, PC

DAVIS, LYNN & MOOTS, P.C.  
June 10, 2011

GREENE COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended December 31, 2008

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Federal Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Direct			
National Conservation Resource Grant	10.000	DSR 077-07-008	\$ 90,080
National School Lunch Program	10.555	N/A	<u>22,588</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			112,668
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct			
Criminal and Juvenile Justice and Mental Health Collaboration	16.745	06-MO-BX-0021	70,771
Community Prosecution and Project Safe Neighborhoods	16.609	07-GP-CX-0043	22,061
Drug Court Discretionary Grant Program	16.585	04-DC-BX-0047	100,298
Public Safety Partnership & Community Policing	16.710	06-CK-WX-0289 08-CK-WX-0382	391,609 205,580
Missouri Department of Public Safety			
Edward Byrne Memorial Formula Grant Program	16.579	07-JAG-003	68,357
Edward Byrne Memorial Justice Assistance Grant Program	16.738	05-JAG-024 06-DJ-BS-0137	122,552 3,575
Juvenile Accountability Block Grants	16.523	06-JABG-LG-03 07-JABG-LG-04	24,476 8,008
Midwest HIDTA and ONDCP			
High Intensity Drug Trafficking Area	16.000	16-PMWP-549J 17-PMWP-549J 18-PMWP-549J 09-JAG-003	9,277 38,969 91,004 49,080
Juvenile Justice and Delinquency Prevention	16.540	07-JFJ3-02 07-JFJ3-05	36,180 4,520
Part E - Developing, Testing and Demonstrating Promising Programs	16.541	07-DC-BX-0018	<u>26,629</u>
TOTAL U.S. DEPARTMENT OF JUSTICE			1,272,946
<u>U.S. DEPARTMENT OF EDUCATION</u>			
Springfield R-XII School District			
Safe and Drug-Free Schools and Communities	84.184	N/A	<u>19,430</u>
TOTAL U.S. DEPARTMENT OF EDUCATION			19,430
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Direct			
Community Development Block Grants/Brownsfields Economic Development Initiative	14.246	N/A	<u>166,740</u>
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			166,740
<u>U.S. DEPARTMENT OF THE INTERIOR</u>			
Direct			
Save America's Treasures	15.929	N/A	<u>34,088</u>
TOTAL U.S. DEPARTMENT OF THE INTERIOR			34,088

GREENE COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)  
Year Ended December 31, 2008

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Federal Expenditures
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Missouri Department of Social Services			
Child Support Enforcement	93.563		
Regular		01&02-CLA	753,748
Circuit Clerk		01&02-CLA	908
Incentive		01&02-CLA	<u>332,796</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			1,087,452
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Missouri State University			
Homeland Security Grant Program	97.067	CERT	48,180
Missouri State Emergency Management Agency			
Disaster Grants - Public Assistance	97.036	FEMA #DR1676	50,487
		FEMA #DR1728	150,488
		FEMA #DR1748	13,500
Homeland Security Grant Program	97.067	05-GE-T5-0022	7,190
		07-GE-T7-0034	13,064
		06-GE-T6-0067	41,329
Citizen Corp Grant	97.053	05-GE-T5-022	14,919
		07-GE-T7-0034	8,428
City of Springfield			
Emergency Management Performance Grants	97.042	N/A	<u>179,789</u>
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			527,374
<u>U.S. DEPARTMENT OF THE TREASURY</u>			
Equitable Sharing of Seized Property	21.000	N/A	<u>94,016</u>
TOTAL U.S. DEPARTMENT OF THE TREASURY			94,016
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Missouri Department of Public Safety			
Division of Highway Safety			
DWI Enforcement Grant	20.601	09-K8-03-45	8,273
		09-K8-03-46	18,684
State and Community Highway Safety	20.600	07-154-AL-48	10,119
		08-PT-02-46	48,710
		08-PT-02-47	38,487
		09-PT-02-56	<u>10,854</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			<u>135,127</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u><u>\$ 3,449,841</u></u>

GREENE COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)  
Year Ended December 31, 2008

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule is presented on the accrual basis of accounting.

GREENE COUNTY, MISSOURI  
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended December 31, 2008

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the basic financial statements.
2. A significant deficiency disclosed during the audit of the financial statements is reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. The deficiency is reported as a material weakness.
3. No instances of noncompliance material to the basic financial statements were disclosed during the audit.
4. There were no significant deficiencies disclosed during the audit of major federal award programs.
5. The auditors' report on compliance for the major federal award programs expresses an unqualified opinion.
6. There were no findings required to be reported in accordance with Section 510(a) of Circular A-133.

7. The following were major programs:

Public Safety Partnership & Community Policing	16.710
Child Support Enforcement	93.563
Community Development Block Grants/Brownsfields	
Economic Development Initiative	14.246

8. The threshold for Type A programs was \$300,000.
9. Greene County, Missouri was not determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

MATERIAL WEAKNESS

08-1 Reconciliation of Treasurer's Accounts

*Condition:* The County Treasurer's Office reconciles the Treasurer accounts internally with the GCC2 system. The Treasurer's Office is not, however, reconciling the Treasurer's accounts to the County's new general ledger system, Eden, on a monthly basis.

GREENE COUNTY, MISSOURI  
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
Year Ended December 31, 2008

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

*Criteria:* The County Treasurer's Office should reconcile monthly the Treasurer's accounts to the general ledger. This is a necessary internal control procedure to ensure transactions are properly recorded. Reconciling these accounts monthly would also reduce the time necessary for the County to prepare for its annual audit of the financial statements.

*Effect:* The County was required to reconcile a year's worth of activity in the Eden general ledger system after the year-end. As a result, the County had to make numerous corrections to the general ledger subsequent to year-end.

*Recommendation:* The County Treasurer's office implement controls necessary to ensure the accounts are reconciled to the general ledger on a monthly basis.

*Response:* The County is in the process of implementing controls to ensure the County Treasurer's accounts are reconciled to the general ledger on a monthly basis.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

GREENE COUNTY, MISSOURI  
SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended December 31, 2008

There were no prior audit findings.