

Michael Cagle Deputy Budget Officer

BUDGET DEPARTMENT

Greene County, Missouri (417) 868-4115 Jeffery Scott Budget Officer

November 3, 2023

Sales Tax Received in November 2023 (October 2023 processing)

- County's General Sales Tax is <u>Down 1.05%</u> for this month compared to the same month in 2022 or <u>down</u> <u>\$15,067.42</u> in 1984 voter approved General Fund portion and <u>Down 2.74%</u> year-to-date compared to the same period in 2022 or <u>down \$343,934.88</u> (March 2023 processing through February 2024 processing).
- Seven of the top fifty remitters went unprocessed for an average total of \$79,916 and three of the previous five unprocessed for an average total of \$44,964 did not receive twice their average amount. The top fifty remitters represent 52.36% of tax receipts.
- 1984 voter approved General Fund potion of Sales Tax for 2023 is projected to be \$18,492,536 which is at 98.35% of budget or \$310,264 below 2023 general revenue Fund 101 budget of \$18,802,800 and \$276,584 below 2022 actual.

Trend Lines

The 3-Month trend line decreased 1.05% this month while the 12-Month line decreased 1.05% keeping the gap at -5.35%. Over the past 5 months the gap had been increasing. The trend lines crossed twelve months ago. This crossing of the trend lines signals a transition from a period of increasing growth to a period of a decline in growth.

General Fund Sales Tax Trend 12 Month Rolling Average of 1yr Avg Growth

of the 3 & 12 Month Rolling Average of Sales Tax Receipts 15% 14% 13% 12% 1196 10% 9% 8% 7% 6% 5% 496 3% 2% 1% 086 -1% -2% -3% -4% -5% -6% -7%

Nov-07 Nov-07 Nav-07 Nav-08 Nav-08 Nav-09 Nav-08 Nav-11 Nav-11

Historic Court House 940 N Boonville Ave., Suite 213 Springfield, MO 65802 www.greenecountymo.gov

Timing of Receipts verses the Economic Period Receipts are reported for

	Oct			Sep			Aug			Jul			Jun				May		
Received In	2023	2022		2023	2022		2023	2022		2023	2022		2023	2022			2023	2022	
Nov	308,129	213,322	44.44%	1,549,958	1,882,860	-22.26%	954,625	741,454	-6.049	9,624	19,15	0 0.065	% 17,932	15,6	63	-6.17%	7,539	2,574	0.35%
Oct				143,656	295,263	-51.37%	1,809,650	2,099,891	-16.649	847,164	742,74	3 0.37	7,690	15,6	12	-6.26%	6,129	18,494	0.18%
Sept				256	684	-62.71%	217,348	331,806	-34.509	6 1,908,036	2,045,56	0 -4.00	% 1,193,852	991,1	.53	-6.06%	33,693	27,555	0.60%
Aug						-100.00%	6			320,501	275,93	1 16.15	6 1,743,132	2,018,5	84 -	17.36%	978,714	882,298	0.39%
Jul						-100.00%	6						175,796	304,6	43 -	42.00%	1,833,403	1,851,979	-4.07%
Jun					1	-100.00%	ó						229		1 659	76.64%	165,626	231,774	-28.54%
May													676		0				
Apr																			
Mar																			
Feb																			
		94,807	44.44%		-484,940	-22.26%	6	-191,529	-6.049	16	1,94	1 0.065	26	-206,3	47	-6.17%		10,430	0.35%
		Up			Down			Down			Up	-		Down				Up	
	Apr		1	Mar		1	Feb		-	Jan		ΙT	otal		- 1				
Received In		2022		2023	2022		2023	2022		2023	2022		2023	2022					
Nov	4,364	2,066	-2.55%	3,873	6,580	-0.59%	1,484	1,039	14.23%	359	1,313	8.16%	2,857,930	2,886,167	-1.19%				
Oct	-10,775	6,035	-2.63%	1,587	4,300	-0.51%	109	4,334	14.22%	547	7,466	8.20%	2,806,011	3,194,218	-1.22%				
Sept	12,928	11,018	-2.07%	10,619	11,656	-0.43%	2,276	14,278	14.42%	6,886	5,019	8.49%	3,385,960	3,438,862	0.50%				
Aug	34,886	129,871	-2.14%	12,326	40,303		4,862	6,893	15.00%	9,878	3,307	8.43%	3,104,492	3,357,682	0.91%				
Jul	942,250	716,436	1.08%	69,180	220,783	0.44%	8,691	17,899	15.13%	-648	8,595	8.19%	3,028,711	3,120,753	3.01%				
Jun	1,725,407	1,857,254	-9.10%	1,345,949	1,085,326	5.40%	14,167	362,760	15.63%	7,870	219,713	8.58%	3,260,711	3,757,061	4.80%				
May	221,882	284,925	-22.13%	1,574,941	1,674,363	-4.73%	796,299	334,447	35.70%	16,993	212,296	18.42%	2,611,146	2,506,242	14.99%				
Apr				324,764	319,841	1.56%	1,677,544	1,526,415	15.37%	1,001,039	490,595	29.42%	3,003,587	2,337,330	21.54%				
Mar				286	229	28.27%	266,257	158,390	68.10%	1,508,814	1,406,564	7.10%	1,775,832	1,565,195	12.50%				
Feb				8	0					247,981	233,733	6.10%	248,016	233,803	6.08%				
Feb																			
Feb		-76,663	-2.55%		-19,849	-0.59%		345,235	14.23%		211,118	8.16%		-314.916	-1.19%				

Receipts this year, for economic periods in this year, are now down 1.19% (the overall 2.74% decrease mentioned above includes changes in prior year activity) to what we knew at the same time last year.

	Today's Report
GR	1,414,987.35
GR 2	2,697,706.00
R & B	1,414,987.35
LEST 1	1,412,888.10
LEST 2	706,444.04
911	670,695.51
Parks 1	670,696.41
Parks 2	670,718.53
Total	9,659,123.29

Thank you,

Jeff Scott Greene County Budget Officer