

Greene County, Missouri

Basic Financial Statements Year Ended December 31, 2020

KPM
CPAS & ADVISORS

Table of Contents

| | |
|---|----|
| Independent Auditors’ Report | 4 |
| Management’s Discussion and Analysis | 8 |
| Basic Financial Statements | |
| Statement of Net Position | 14 |
| Statement of Activities | 15 |
| Balance Sheet – Governmental Funds | 16 |
| Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position | 18 |
| Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds | 19 |
| Reconciliation of the Change in Fund Balances of Governmental Funds to the Statement of Activities | 20 |
| Statement of Fiduciary Net Position | 21 |
| Statement of Changes in Fiduciary Net Position..... | 22 |
| Notes to the Financial Statements..... | 23 |
| Required Supplementary Information | |
| Schedule of Changes in Net Pension (Asset) and Related Ratios – LAGERS | 54 |
| Schedule of Contributions – LAGERS | 55 |
| Notes to the Schedule of Contributions – LAGERS | 56 |
| Schedule of Proportionate Share of the Net Pension Liability and Related Ratios – CERF | 57 |
| Schedule of Employer Contributions – CERF | 58 |
| Notes to the Schedule of Contributions – CERF | 59 |
| Budgetary Comparison Schedule – General Fund | 60 |
| Budgetary Comparison Schedule – Road and Bridge Fund | 63 |
| Budgetary Comparison Schedule – Law Enforcement Sales Tax I Fund | 64 |
| Budgetary Comparison Schedule – Law Enforcement Sales Tax II Fund | 65 |
| Budgetary Comparison Schedule – Real Property Improvement Fund | 66 |
| Budgetary Comparison Schedule – CARES Relief Fund | 67 |
| Notes to the Budgetary Comparison Schedules | 68 |

Other Financial Information

Combining Balance Sheet – Non-Major Governmental Funds 70

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balance – Non-Major Governmental Funds 74

Other Reporting Requirements

Independent Auditors' Report on Internal Control over Financial Reporting
and on Compliance and other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards* 79

Independent Auditors' Report on Compliance for each Major Program and on
Internal Control over Compliance Required by the Uniform Guidance 81

Schedule of Expenditures of Federal Awards 83

Notes to the Schedule of Expenditures of Federal Awards 86

Schedule of Findings and Questioned Costs 87

Summary Schedule of Prior Audit Findings 88



Greene County Commission
Greene County
Springfield, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Greene County, Missouri, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

www.kpmcpa.com

1445 E. Republic Road Springfield, MO 65804 | 417-882-4300 | fax 417-882-4343
500 W. Main Street, Suite 200 Branson, MO 65616 | 417-334-2987 | fax 417-336-3403

Member of The Leading Edge Alliance

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Greene County, Missouri, as of December 31, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, pension information, and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Greene County, Missouri's basic financial statements. The Combining Non-Major Fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The Combining Non-Major Fund financial statements and Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2021, on our consideration of Greene County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greene County, Missouri's internal control over financial reporting and compliance.

KPM CPAs, PC

KPM CPAs, PC
Springfield, Missouri
December 17, 2021

Management's Discussion & Analysis

Greene County

Management's Discussion and Analysis

December 31, 2020

The Management's Discussion and Analysis of Greene County, Missouri's financial performance provides an overview of the County's financial activities for the fiscal year ended December 31, 2020. Please read it in conjunction with the County's financial statements.

Financial Highlights

The net position of the County's governmental activities increased by \$19,814,067 as a result of current year activities.

The assets and deferred outflows of the County exceeded its liabilities and deferred inflows as of December 31, 2020, by \$342.5 million (net position). Of this amount, \$118.6 million was unrestricted and may be used to meet future obligations of the County.

Total long-term liabilities of the County decreased by \$11,082,782, primarily due to principal payments on long-term debt.

Using this Annual Report

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds.

Government-Wide Financial Statements

One of the most important questions asked about the County's finances is, *Is the County as a whole better off or worse off as a result of the year's activities?* The Statement of Net Position and Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and deferred outflows and liabilities and deferred inflows using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the County's net position and changes in them. The County's net position – the difference between assets and deferred outflows and liabilities and deferred inflows – is one way to measure the County's financial health, or financial position. Over time, increases or decreases in the County's net position are one indicator of whether its financial health is improving or deteriorating.

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds and not the County as a whole. However, the County establishes many other funds to help it control and manage money for a particular purpose, or to show that it is meeting legal responsibilities for using certain taxes and grants.

Governmental Funds – The County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides.

Greene County

Management's Discussion and Analysis

December 31, 2020

Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. The differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and the governmental funds are shown in a reconciliation following the fund financial statements.

Notes to the Financial Statements

The Notes to Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-Wide Financial Analysis

Net Position

The following table presents the condensed Statement of Net Position for the County as of December 31, 2020 and 2019:

| | Total December 31, 2020 | Total December 31, 2019 |
|--|--|--|
| Assets | | |
| Current and other assets | \$ 144,584,705 | \$ 172,932,901 |
| Special assessment taxes receivable | 9,015,928 | 9,215,194 |
| Net pension asset | 2,632,016 | 10,504,049 |
| Capital assets | 306,687,542 | 247,774,584 |
| Total Assets | 462,920,191 | 440,426,728 |
| Deferred Outflow of Resources | | |
| Deferred pension outflows | 13,462,416 | 12,617,663 |
| Deferred charges on refunding | 1,325,496 | 1,445,996 |
| Total Deferred Outflow of Resources | 14,787,912 | 14,063,659 |
| Liabilities | | |
| Other liabilities | 30,985,156 | 14,717,915 |
| Long-term liabilities outstanding | 101,633,276 | 112,716,058 |
| Total Liabilities | 132,618,432 | 127,433,973 |
| Deferred Inflow of Resources | | |
| Deferred pension inflows | 2,566,669 | 4,347,479 |
| Net Position | | |
| Net investment in capital assets | 221,076,519 | 206,104,718 |
| Restricted | 2,820,334 | 4,802,724 |
| Unrestricted | 118,626,149 | 111,801,493 |
| Total Net Position | \$ 342,523,002 | \$ 322,708,935 |

Greene County

Management's Discussion and Analysis

December 31, 2020

Total net position of the County increased by \$19,814,067 for the year due to current year activity. Total liabilities for the County have increased by \$5,184,458. Restricted net position of the County totaled \$2,820,334 as of December 31, 2020. This amount represents monies that are restricted for debt service as well as projects and programs within the County.

Changes in Net Position

| | Total Year Ended December 31, 2020 | Total Year Ended December 31, 2019 |
|------------------------------------|---|---|
| | 2020 | 2019 |
| Revenues | | |
| Program Revenues | | |
| Charges for services | \$ 27,417,236 | \$ 22,433,838 |
| Operating grants and contributions | 37,027,961 | 3,682,677 |
| Capital grants and contributions | 1,012,140 | 798,262 |
| General Revenues | | |
| Ad valorem taxes | 17,223,302 | 14,966,417 |
| Sales taxes | 99,314,474 | 96,712,027 |
| Franchise fees | 440,592 | 473,998 |
| Surtax | 2,550,551 | 2,171,523 |
| Motor vehicle and gas taxes | 3,662,730 | 3,770,055 |
| Other taxes | 204,375 | 423,677 |
| Special assessment taxes | 25,687 | 215,279 |
| Interest | 2,610,240 | 4,503,020 |
| Other revenue | 274,036 | 184,048 |
| Total Revenues | 191,763,324 | 150,334,821 |
| Expenses | | |
| General government | 24,041,464 | 17,556,266 |
| Judicial | 14,286,259 | 14,159,477 |
| Public safety | 53,630,573 | 49,839,268 |
| Public works | 3,278,488 | 3,396,949 |
| Health and welfare | 35,816,381 | 4,617,375 |
| Highways and roads | 23,470,078 | 22,859,521 |
| Parks | 13,405,629 | 12,931,449 |
| Sewer District | 426 | 5,405 |
| Debt service | 4,019,959 | 3,917,440 |
| Total Expenses | 171,949,257 | 129,283,150 |
| <i>Increase in Net Position</i> | \$ 19,814,067 | \$ 21,051,671 |

Greene County

Management's Discussion and Analysis

December 31, 2020

Governmental Activities

Governmental activities increased the net position of the County by \$19,814,067. Tax revenues for the County were \$123.4 million, which represents 64% of the funding of these activities. Program revenues for the functions totaled \$65.5 million or 34% of the funding. The following table shows the cost of the County's programs as well as each programs' net cost (total cost less revenues generated by the activities, which are charges for services, operating grants and contributions, and capital grants and contributions). The net cost shows the financial burden that was placed on the taxpayers by each of these functions (funded by taxes).

Net Cost of Greene County, Missouri's Governmental Activities

| | Total Cost of Services | Net Cost of Services | Percent of Net Cost to Total Cost |
|--------------------|-----------------------------------|---------------------------------|--|
| General government | \$ 24,041,464 | \$ 13,610,645 | 57% |
| Judicial | 14,286,259 | 11,325,689 | 79% |
| Public safety | 53,630,573 | 34,055,842 | 64% |
| Public works | 3,278,488 | 1,594,488 | 49% |
| Health and welfare | 35,816,381 | 5,752,539 | 16% |
| Highways and roads | 23,470,078 | 22,726,703 | 97% |
| Parks | 13,405,629 | 13,405,629 | 100% |
| Sewer District | 426 | 426 | 100% |
| Debt service | 4,019,959 | 4,019,959 | 100% |
| | <u>\$ 171,949,257</u> | <u>\$ 106,491,920</u> | |

Financial Analysis of the County's Funds

The combined fund balances of the County's governmental funds as of December 31, 2020, was \$120.2 million. The General Fund increased by \$11,671,971. The Road and Bridge Fund increased by \$3,135,372. The Law Enforcement Sales Tax I Fund increased by \$92,991. The Law Enforcement Sales Tax II Fund decreased by \$233,069. The Real Property Improvement Fund decreased by \$57,555,659. The CARES Relief Fund remain unchanged. The Debt Service Fund decreased by \$1,982,390.

Sales tax collections began in 2018 following voter approval of an additional one-half cent general sales tax on November 7, 2017. The additional resource will provide funding for capital expansion and replacement, environmental and stormwater projects, community mental health programs, animal control, law enforcement specialty units, area municipal projects, additional personnel and other needs as determined by the County Commission.

The Road and Bridge Fund is a project-oriented fund. The road and bridge projects pursued each year are dependent on the need and funds available. The Road and Bridge Fund began reserving funds in 2014 for the extension of Kansas Expressway for a total reserve balance of \$6,000,000. Construction is anticipated to begin in 2022.

The Law Enforcement Sales Tax I Fund was established in 1998. The incoming tax stream does not meet the promised obligations of the ballot initiative. The General Revenue Fund provided \$1,577,696 in funding to LEST in 2020.

Greene County

Management's Discussion and Analysis

December 31, 2020

The Real Property Improvement Fund received bond proceeds of \$64,470,000 in 2018 for the construction of the Operations Center and expansion of the Justice Center. The Operations Center was completed in the fall of 2019 at a cost of \$4.6m. The Justice Center began construction in 2020 to include an additional bonding amount of \$49,995,000. Anticipated construction completion Spring of 2022

General Fund Budgetary Highlights

Final results for any given year will generally differ from the year's adopted budget. The final expenditure budget of the County's General Fund for 2020 was \$64.1 million. Actual expenditures were \$59.6 million.

The final revenue budget of the County's General Fund for 2020 was \$72.2 million. Actual revenues were \$80.4 million.

The County continues to strive toward having unspent appropriations in the General Fund to increase reserves. Since 2018, reserves have increased from \$4.4 million to \$13.1 million.

Capital Asset and Debt Administration

Capital Assets

Capital assets of the governmental activities were \$306.7 million (net of accumulated depreciation) as of December 31, 2020. This represents a \$58,912,958 increase from the prior year.

Significant expenditures for capital assets during 2020 are as follows:

- Infrastructure Assets including Bridges: \$2,251,963 and Roads \$3,112,554
- Dump Trucks and Large Equipment: \$912,593
- Vehicle Fleet: \$1,261,326
- Campus Improvements: \$55,937,586

Debt

Total debt of the governmental activities as of December 31, 2020, was \$93.8 million, which is down \$9,392,181 from the prior year. The County issued special obligation refunding bonds in the amount of \$13,880,000 to refund \$10,855,000 and \$5,320,000 of Series 2010A and 2010B bonds respectively. The County made principal payments of \$20,470,000, \$825,000, \$348,278, and \$149,086 on the County's special obligation bonds, limited general obligation bonds, special assessment debt, and equipment lease, respectively. Compensated absences increased by \$781,138.

Economic Factors and Next Year's Budget

The 2021 adopted budget reflects an increase in total revenue of .94% of the existing major funds. This net increase is primarily due to a \$3,042,000 increase in Sales Tax which out-performed budget in 2020 and is projected to increase 1.5% in 2021. There is a 1.0% cost of living increase for personnel. Eligible personnel will also see a performance based step increase mid-year. The Justice Center construction is on-going with expected completion in the Spring of 2022. It is anticipated by the County that timing for collection of the Jamestown Neighborhood Improvement District assessments may be deficient; therefore a \$1,198,150 transfer from General Revenue has been budgeted for debt service.

Greene County

Management's Discussion and Analysis

December 31, 2020

Contacting the County's Financial Management

This financial report is designed to provide a general overview of Greene County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Greene County Auditor's Office
Greene County, Missouri

Cindy S. Stein, County Auditor
940 Boonville, Room 210
Springfield, Missouri 65802
(417) 868-4120

Greene County

Statement of Net Position

December 31, 2020

| | Governmental Activities |
|---|------------------------------------|
| Assets | |
| Current | |
| Cash and investments - unrestricted | \$ 74,370,920 |
| Taxes receivable, net | 36,646,924 |
| Commissions receivable | 3,156,929 |
| Other accounts receivable | 5,699,832 |
| Due from other governments | 7,087,458 |
| Restricted cash and investments | 17,622,642 |
| Special assessment taxes receivable | 9,015,928 |
| Net pension asset | 2,632,016 |
| Capital Assets: | |
| Non-depreciable | 68,426,644 |
| Depreciable, net | 238,260,898 |
| Total Assets | 462,920,191 |
| Deferred Outflow of Resources | |
| Deferred pension outflows | 13,462,416 |
| Deferred charges on refunding | 1,325,496 |
| Total Deferred Outflows of Resources | 14,787,912 |
| Liabilities | |
| Current | |
| Accounts payable | 17,158,285 |
| Accrued expenses | 2,515,055 |
| Unearned revenue | 4,376,708 |
| Accrued interest payable | 975,360 |
| Due to others | 141,487 |
| Current maturities of long-term debt | 5,818,261 |
| | 30,985,156 |
| Noncurrent | |
| Special obligation bonds payable, net | 13,161,623 |
| Limited general obligation bonds payable, net | 11,245,345 |
| Certificates of participation payable, net | 59,512,283 |
| Lease payable | 157,553 |
| Net pension liability | 13,641,923 |
| Compensated absences payable | 3,914,549 |
| | 101,633,276 |
| Total Liabilities | 132,618,432 |
| Deferred Inflow of Resources | |
| Deferred pension inflows | 2,566,669 |
| Net Position | |
| Net investment in capital assets | 221,076,519 |
| Restricted | 2,820,334 |
| Unrestricted | 118,626,149 |
| Total Net Position | \$ 342,523,002 |

See accompanying notes to the financial statements.

Greene County

Statement of Activities

Year Ended December 31, 2020

| Functions/Programs | Expenses | Program Revenues | | | Net Revenues (Expenses) and Changes in Net Position |
|--------------------------------------|--------------------------------|-----------------------------|--|--|--|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities |
| Governmental activities | | | | | |
| General government | \$ (24,041,464) | \$ 9,383,778 | \$ 642,323 | \$ 404,718 | \$ (13,610,645) |
| Judicial | (14,286,259) | 1,289,148 | 1,671,422 | - | (11,325,689) |
| Public safety | (53,630,573) | 15,290,098 | 3,998,415 | 286,218 | (34,055,842) |
| Public works | (3,278,488) | 978,054 | 705,946 | - | (1,594,488) |
| Health and welfare | (35,816,381) | 53,987 | 30,009,855 | - | (5,752,539) |
| Highways and roads | (23,470,078) | 422,171 | - | 321,204 | (22,726,703) |
| Parks | (13,405,629) | - | - | - | (13,405,629) |
| Sewer District | (426) | - | - | - | (426) |
| Debt service | (4,019,959) | - | - | - | (4,019,959) |
| Total Governmental Activities | <u>\$ (171,949,257)</u> | <u>\$ 27,417,236</u> | <u>\$ 37,027,961</u> | <u>\$ 1,012,140</u> | <u>(106,491,920)</u> |
| | | General Revenues | | | |
| | | | | | 17,223,302 |
| | | | | | 99,314,474 |
| | | | | | 440,592 |
| | | | | | 2,550,551 |
| | | | | | 1,178,997 |
| | | | | | 2,483,733 |
| | | | | | 204,375 |
| | | | | | 25,687 |
| | | | | | 2,610,240 |
| | | | | | 274,036 |
| | | | | | <u>126,305,987</u> |
| | | | | | <i>Changes in Net Position</i> |
| | | | | | 19,814,067 |
| | | | | | Net Position, Beginning of year |
| | | | | | 322,708,935 |
| | | | | | <u>\$ 342,523,002</u> |

See accompanying notes to the financial statements.

Greene County

Balance Sheet – Governmental Funds

December 31, 2020

| | Special Revenue Funds | | | | | | | | Total Governmental Funds |
|---|-----------------------|----------------------|-----------------------------------|------------------------------------|---------------------------------|---------------------|----------------------|---------------------------|--------------------------------|
| | General | Road and Bridge | Law Enforcement Sales Tax I | Law Enforcement Sales Tax II | Real Property Improvement | CARES Relief | Debt Service | Non-Major Governmental | |
| | Fund | Fund | Fund | Fund | Fund | Fund | Fund | Funds | |
| Assets | | | | | | | | | |
| Cash and investments | \$ 25,394,218 | \$ 29,710,377 | \$ 27,097 | \$ 919,660 | \$ 5,875,021 | \$ - | \$ - | \$ 12,444,547 | \$ 74,370,920 |
| Taxes receivable, net | 15,610,210 | 11,110,414 | 2,386,742 | 1,193,371 | - | - | - | 6,346,187 | 36,646,924 |
| Commissions receivable | 3,156,929 | - | - | - | - | - | - | - | 3,156,929 |
| Special assessments receivable | - | - | - | - | - | - | 8,740,639 | 275,289 | 9,015,928 |
| Other accounts receivable | 5,272,031 | 75,901 | 1,486 | 7,849 | - | - | - | 342,565 | 5,699,832 |
| Due from other funds | 2,197,303 | - | - | - | - | - | - | - | 2,197,303 |
| Due from other governments | 4,534,645 | 449,925 | 29,829 | 25,272 | - | - | - | 2,047,787 | 7,087,458 |
| Restricted cash and investments | - | - | - | - | 4,284,042 | 8,481,165 | 4,853,052 | 4,383 | 17,622,642 |
| Total Assets | \$ 56,165,336 | \$ 41,346,617 | \$ 2,445,154 | \$ 2,146,152 | \$ 10,159,063 | \$ 8,481,165 | \$ 13,593,691 | \$ 21,460,758 | \$ 155,797,936 |
| Liabilities, Deferred Inflows of Resources and Fund Balances | | | | | | | | | |
| Liabilities | | | | | | | | | |
| Accounts payable | \$ 2,010,417 | \$ 393,699 | \$ 27,098 | \$ 616,895 | \$ 9,170,080 | \$ 4,104,457 | \$ 69,760 | \$ 765,879 | \$ 17,158,285 |
| Accrued expenses | 1,599,906 | 303,937 | 270,683 | 264,749 | - | - | - | 75,780 | 2,515,055 |
| Unearned revenue | - | - | - | - | - | 4,376,708 | - | - | 4,376,708 |
| Due to other funds | - | - | - | - | 146,124 | - | 1,980,129 | 71,050 | 2,197,303 |
| Due to others | 141,487 | - | - | - | - | - | - | - | 141,487 |
| Total Liabilities | 3,751,810 | 697,636 | 297,781 | 881,644 | 9,316,204 | 8,481,165 | 2,049,889 | 912,709 | 26,388,838 |
| Deferred Inflows of Resources | | | | | | | | | |
| Deferred special assessments | - | - | - | - | - | - | 8,723,468 | 275,289 | 8,998,757 |
| Deferred taxes | 93,479 | 92,078 | - | - | - | - | - | - | 185,557 |
| Total Deferred Inflows of Resources | 93,479 | 92,078 | - | - | - | - | 8,723,468 | 275,289 | 9,184,314 |

See accompanying notes to the financial statements.

Greene County

Balance Sheet – Governmental Funds

December 31, 2020

| | Special Revenue Funds | | | | | | | | Total Governmental Funds |
|--|-----------------------|----------------------------|---|--|---|-------------------------|-------------------------|------------------------------------|--------------------------------|
| | General Fund | Road and Bridge Fund | Law Enforcement Sales Tax I Fund | Law Enforcement Sales Tax II Fund | Real Property Improvement Fund | CARES Relief Fund | Debt Service Fund | Non-Major Governmental Funds | |
| Fund Balances | | | | | | | | | |
| Restricted for: | | | | | | | | | |
| Road and bridge | - | 31,456,903 | - | - | - | - | - | - | 31,456,903 |
| Elections | - | - | - | - | - | - | 478,277 | - | 478,277 |
| Judicial | - | - | - | - | - | - | 1,375,617 | - | 1,375,617 |
| Public safety | - | - | 2,147,373 | 1,017,660 | - | - | - | 3,739,492 | 6,904,525 |
| Health and welfare | - | - | - | - | - | - | 36,816 | - | 36,816 |
| Tax maintenance | - | - | - | - | - | - | 395,475 | - | 395,475 |
| Recorder | - | - | - | - | - | - | 1,334,428 | - | 1,334,428 |
| Parks | - | - | - | - | - | - | 2,211,865 | - | 2,211,865 |
| Senior services | - | - | - | - | - | - | 4,198,832 | - | 4,198,832 |
| Capital projects | - | - | - | - | 842,859 | - | - | - | 842,859 |
| Debt service | - | - | - | - | - | 2,820,334 | - | - | 2,820,334 |
| Committed to: | | | | | | | | | |
| Operating cash reserves | 13,126,000 | 2,100,000 | - | - | - | - | - | - | 15,226,000 |
| Emergency reserves | 2,137,599 | - | - | - | - | - | - | - | 2,137,599 |
| Liability insurance reserves | 473,338 | 1,000,000 | - | - | - | - | - | - | 1,473,338 |
| Kansas extension project reserves | - | 6,000,000 | - | - | - | - | - | - | 6,000,000 |
| Equipment reserves | - | - | - | 246,848 | - | - | - | - | 246,848 |
| Assigned to: | | | | | | | | | |
| Courthouse administration | - | - | - | - | - | - | 1,237 | - | 1,237 |
| Assessment | - | - | - | - | - | - | 6,500,721 | - | 6,500,721 |
| Unassigned, reported in: | | | | | | | | | |
| General Fund | 36,583,110 | - | - | - | - | - | - | - | 36,583,110 |
| Total Fund Balance | <u>52,320,047</u> | <u>40,556,903</u> | <u>2,147,373</u> | <u>1,264,508</u> | <u>842,859</u> | <u>-</u> | <u>2,820,334</u> | <u>20,272,760</u> | <u>120,224,784</u> |
| Total Liabilities, Deferred Inflow of Resources and Fund Balances | <u>\$ 56,165,336</u> | <u>\$ 41,346,617</u> | <u>\$ 2,445,154</u> | <u>\$ 2,146,152</u> | <u>\$ 10,159,063</u> | <u>\$ 8,481,165</u> | <u>\$ 13,593,691</u> | <u>\$ 21,460,758</u> | <u>\$ 155,797,936</u> |

See accompanying notes to the financial statements.

Greene County

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

December 31, 2020

| | |
|--|------------------------------|
| Fund balance - total governmental funds | \$ 120,224,784 |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds: | |
| Governmental capital assets | 457,428,341 |
| Less accumulated depreciation | <u>(150,740,799)</u> |
| | 306,687,542 |
| The net pension asset and deferred costs are not available to pay for current period expenditures and, therefore, are not reported in the funds. | |
| Net pension asset | 2,632,016 |
| Deferred outflows due to pensions | 13,462,416 |
| Deferred inflows due to pensions | <u>(2,566,669)</u> |
| | 13,527,763 |
| The net pension liability is not due and payable in the current period and, therefore, is not reported in the funds. | |
| Net pension liability | (13,641,923) |
| Interest on long-term debt is not accrued in governmental funds, but rather, is recognized as an expenditure when due | |
| | (975,360) |
| Long-term liabilities and deferred costs are not due and payable in the current period and, therefore, are not reported in the funds: | |
| Long-term liabilities | (93,809,614) |
| Deferred charges on refunding | <u>1,325,496</u> |
| | (92,484,118) |
| Adjustment of deferred special assessments and deferred taxes | <u>9,184,314</u> |
| Net Position of Governmental Activities | <u><u>\$ 342,523,002</u></u> |

See accompanying notes to the financial statements.

Greene County

Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Year Ended December 31, 2020

| | Special Revenue Funds | | | | | | | | |
|--|-----------------------|----------------------|----------------------------------|-----------------------------------|--------------------------------|-------------------|---------------------|------------------------------|-----------------------|
| | General Fund | Road and Bridge Fund | Law Enforcement Sales Tax I Fund | Law Enforcement Sales Tax II Fund | Real Property Improvement Fund | CARES Relief Fund | Debt Service Fund | Non-Major Governmental Funds | |
| Revenues | | | | | | | | | |
| Taxes | \$ 51,331,934 | \$ 26,713,854 | \$ 14,519,284 | \$ 7,259,642 | \$ - | \$ - | \$ 96,913 | \$ 23,779,286 | \$ 123,700,913 |
| Collector's commission | 3,738,641 | - | - | - | - | - | - | - | 3,738,641 |
| Licenses and permits | 927,690 | - | - | - | - | - | - | - | 927,690 |
| Intergovernmental revenue | 6,352,588 | 267,535 | 10,607 | 87,812 | - | 30,008,128 | - | 650,782 | 37,377,452 |
| Fees and charges | 17,051,685 | 471,018 | - | - | - | - | - | 5,782,722 | 23,305,425 |
| Other | 999,979 | 642,381 | 8,834 | 15,617 | 849,041 | 68,117 | 7,332 | 401,105 | 2,992,406 |
| Total Revenues | 80,402,517 | 28,094,788 | 14,538,725 | 7,363,071 | 849,041 | 30,076,245 | 104,245 | 30,613,895 | 192,042,527 |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| General government | 18,685,397 | - | - | - | - | - | - | 4,202,687 | 22,888,084 |
| Judicial | 13,738,432 | - | - | - | - | - | - | 100,884 | 13,839,316 |
| Public safety | 20,731,302 | - | 16,023,430 | 7,596,140 | - | - | - | 6,522,711 | 50,873,583 |
| Public works | 3,253,478 | - | - | - | - | - | - | - | 3,253,478 |
| Health and welfare | 3,218,442 | - | - | - | - | 30,076,245 | - | 2,552,360 | 35,847,047 |
| Highways and roads | - | 24,971,537 | - | - | - | - | - | - | 24,971,537 |
| Parks | - | - | - | - | - | - | - | 13,380,047 | 13,380,047 |
| Sewer District | - | - | - | - | - | - | - | 426 | 426 |
| Capital outlay | - | - | - | - | 58,154,814 | - | - | - | 58,154,814 |
| Debt service | - | - | - | - | - | - | 28,996,682 | 361,890 | 29,358,572 |
| Total Expenditures | 59,627,051 | 24,971,537 | 16,023,430 | 7,596,140 | 58,154,814 | 30,076,245 | 28,996,682 | 27,121,005 | 252,566,904 |
| <i>Excess (Deficit) of Revenue over Expenditures</i> | 20,775,466 | 3,123,251 | (1,484,705) | (233,069) | (57,305,773) | - | (28,892,437) | 3,492,890 | (60,524,377) |
| Other Financing Sources (Uses) | | | | | | | | | |
| Sale of property | - | 118,171 | - | - | - | - | - | - | 118,171 |
| Bond proceeds | - | - | - | - | - | - | 13,880,000 | - | 13,880,000 |
| Bond premium | - | - | - | - | - | - | 1,474,025 | - | 1,474,025 |
| Operating transfers in (out) | (9,103,495) | (106,050) | 1,577,696 | - | (249,886) | - | 11,556,022 | (3,674,287) | - |
| Total Other Financing Sources (Uses) | (9,103,495) | 12,121 | 1,577,696 | - | (249,886) | - | 26,910,047 | (3,674,287) | 15,472,196 |
| <i>Excess (Deficit) of Revenues and Other Sources Over Expenditures and Other (Uses)</i> | 11,671,971 | 3,135,372 | 92,991 | (233,069) | (57,555,659) | - | (1,982,390) | (181,397) | (45,052,181) |
| Fund Balance, January 1 | 40,648,076 | 37,421,531 | 2,054,382 | 1,497,577 | 58,398,518 | - | 4,802,724 | 20,454,157 | 165,276,965 |
| Fund Balance, December 31 | \$ 52,320,047 | \$ 40,556,903 | \$ 2,147,373 | \$ 1,264,508 | \$ 842,859 | \$ - | \$ 2,820,334 | \$ 20,272,760 | \$ 120,224,784 |

See accompanying notes to the financial statements.

Greene County

Reconciliation of the Change in Fund Balances of Governmental Funds to the Statement of Activities

Year Ended December 31, 2020

| | |
|--|-----------------|
| Net change in fund balances - total governmental funds | \$ (45,052,181) |
|--|-----------------|

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of these assets is allocated over their estimated useful lives on a straight line basis and reported as depreciation expense. The following is the detail of the amount by which capital outlays exceeded depreciation for the year.

| | |
|---------------------------------|-------------------|
| Capital outlay | 73,901,661 |
| Depreciation | (13,999,435) |
| Disposal of capital assets, net | (989,268) |
| | <u>58,912,958</u> |

Some revenues reported in the governmental funds represent current financial resources and were recognized in the Statement of Activities when earned. (279,203)

The issuance of long-term debt provides current financial resources to governmental funds. The repayment of the principal of long-term debt is a use of current financial resources of governmental funds. In the Statement of Activities, interest is accrued on outstanding debt whereas in the governmental funds, an interest expenditure is reported when due. The following is the detail of the net effect of these differences.

| | |
|---|-------------------|
| Premium on debt issuance | (969,045) |
| Bond proceeds | (13,880,000) |
| Repayment of principal on bonds, leases and loans | 25,022,364 |
| Loss on bond refunding | (120,500) |
| Interest | 80,855 |
| | <u>10,133,674</u> |

Some expenditures reported in the governmental funds represent the use of current current financial resources and were recognized in the Statement of Activities when incurred.

| | |
|--|-----------------------------|
| Change in pension related costs | (3,120,043) |
| Change in compensated absences | (781,138) |
| | <u>(3,901,181)</u> |
| Change in Net Position of Governmental Activities | <u><u>\$ 19,814,067</u></u> |

See accompanying notes to the financial statements.

Greene County

Statement of Fiduciary Net Position

December 31, 2020

| | Custodial Funds |
|---------------------------|----------------------------|
| Assets | |
| Cash and cash equivalents | \$ 230,731,527 |
| Taxes receivable | 111,405,515 |
| Other accounts receivable | 126,173 |
| Inventory | 30,628 |
| Land | 4,330,600 |
| Total Assets | <u>346,624,443</u> |
| Liabilities | |
| Due to others | 6,396,127 |
| Due to other funds | 1,484,789 |
| Due to other governments | 338,743,527 |
| Total Liabilities | <u>346,624,443</u> |
| Net Position | |
| Unrestricted | <u>\$ -</u> |

See accompanying notes to the financial statements.

Greene County

Statement of Changes in Fiduciary Net Position

December 31, 2020

| | <u>Custodial Funds</u> |
|--|----------------------------|
| Additions | |
| Taxes for other governments | \$ 300,965,909 |
| Fees | 4,559,614 |
| Interest | 2,847,188 |
| Other | 3,073,311 |
| Total Additions | <u>311,446,022</u> |
| Deductions | |
| Taxes distributed to other governments | 301,687,768 |
| Other distributions | 9,758,254 |
| Total Deductions | <u>311,446,022</u> |
| <i>Change in Net Position</i> | - |
| Net Position, beginning of year | - |
| Net Position, end of year | <u>\$ -</u> |

See accompanying notes to the financial statements.

Greene County

Notes to the Financial Statements

December 31, 2020

1. Summary of Significant Accounting Policies

Greene County, Missouri (the County) is a county of the first class and operates under a three member County Commission.

The accounting methods and procedures adopted by Greene County, Missouri, conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The following is a summary of the more significant policies.

Financial Reporting Entity

Greene County, Missouri, is a primary government, which is governed by the County commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated whether any other entity meets the definition of a component unit and must be included in these financial statements. The County has determined that no other outside entity meets the criteria and, therefore, no other entity has been included as a component unit in the County's financial statements. In addition, the County is not aware of any entity for which the County would be considered as a component unit of that entity.

Government-Wide and Fund Financial Statements

The basic financial statements include both the government-wide (the Statement of Net Position and the Statement of Activities) and fund financial statements.

Government-Wide Financial Statements

The government-wide statements display information about the government as a whole. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities.

In the government-wide Statement of Net Position, the governmental activities are consolidated and presented on the full accrual, economic resources basis of accounting. The consolidated presentation incorporates long-term assets and receivables as well as long-term debt and obligations, and it provides information to improve analysis and comparability.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or a function. Program revenues include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital expenses of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

Separate fund financial statements report information on the County's governmental funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Consequently, the emphasis on near-term inflows and outflows of resources do not present the long-term impact of transactions. Since the accounting differs significantly between the governmental funds financial statements and government-wide financial statements, it is necessary to convert the governmental fund data to arrive at the government-wide financial statements.

Greene County

Notes to the Financial Statements

December 31, 2020

Therefore, reconciliations have been provided following the Governmental Funds Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance identifying categories that required conversion from the fund statements.

The County reports the following major governmental funds:

General Fund: This fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds: These funds are used to account for the proceeds of specific revenue sources that are legally restricted or specifically designated to expenditures for specified purposes. The major Special Revenue Funds of the County are the Road and Bridge Fund, Law Enforcement Sales Tax I Fund, Law Enforcement Sales Tax II Fund, Real Property Improvement Fund and the CARES Relief Fund.

Debt Service Fund: This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

The County reports the following fiduciary funds:

Custodial Funds: Custodial Funds are used to account for resources held by the County in a trustee capacity for or as an agent for individuals, private organizations, other government units and other funds.

Cash and Investments

The County pools cash and investment resources of various funds in the County Treasurer's office in order to facilitate the management of cash and investments. Cash and investments applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash and investments account is available to meet current operating requirements. The County's investments include collateralized certificates of deposit and money market accounts, direct obligations of the U.S. Government, repurchase agreements, and other investments authorized by state statutes.

Receivables

All receivables are reported at their gross value and, when appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Due to and Due from other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

Capital Assets

Capital assets include land, buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, storm sewers, and similar items) and are included in the governmental activities columns in the government-wide financial statements. Capital assets, excluding land, are defined by the County as assets with a cost of \$1,000 or greater and an estimated useful life of at least five years. All land purchases are capitalized regardless of cost. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Greene County

Notes to the Financial Statements

December 31, 2020

Historically, governmental infrastructure assets have not been capitalized and reported in the financial statements. In conformity with GASB 34, infrastructure, such as streets and storm sewers, has been capitalized. Additionally, the County elected to depreciate its infrastructure assets. Depreciation is provided in amounts sufficient to relate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type of asset are as follows:

| | |
|--------------------------|-------------|
| Land improvements | 20 years |
| Buildings | 25-50 years |
| Furniture and equipment | 3-15 years |
| Bridges and culverts | 50 years |
| Roads | 100 years |
| Major moveable equipment | 5-15 years |

Expenditures for maintenance and repairs are charged to expense; renewals and betterments are capitalized.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Compensated Absences

The County has a county-wide policy on vacation and sick leave for all officeholders. Leave is taken at the discretion of each officeholder. The accumulated liability for compensated absences is reported as a long-term liability in the financial statements as the amounts are not expected to be liquidated with expendable available financial resources.

Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by January 1. Property taxes receivable collected within 60 days of year end are recognized as revenue since the taxes are measurable and available to pay current operating expenditures.

Unearned Revenue

This is future revenue received for unspent grant proceeds and will be recognized as income when earned.

Cash and Cash Equivalents

The County considers all accounts subject to withdrawal by check or on demand to be cash and cash equivalents. All other deposits and certificates of deposit are considered to be investments.

Greene County

Notes to the Financial Statements

December 31, 2020

Fund Balance Classification

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

Nonspendable fund balance: This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

Restricted fund balance: This classification reflects the constraints imposed on resources either a) externally by creditors, grantors, contributors, or laws and regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission – the government’s highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the County Commission removes the specified use by taking the same type of action imposing the commitment.

Assigned fund balance: This classification reflects the amounts constrained by the County’s “intent” to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is used to report negative fund balances in other governmental funds.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

The County has formally adopted a policy to maintain an unassigned fund balance equal to three months of General Fund operations.

Program Revenues

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the County’s taxpayers are reported as program revenues. These include various grants from the State and Federal governments. All other governmental receipts are reported as general. All taxes are classified as general revenues, even if restricted for a specific purpose.

Adoption of New Accounting Pronouncement

During the current year, the County adopted GASB Statement No. 84 – *Fiduciary Activities*. The objective of this statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported.

Greene County

Notes to the Financial Statements

December 31, 2020

Net Position

In the government-wide statements, equity is displayed in three components as follows:

Net Investment in Capital Assets: This consists of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted: This consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

Unrestricted: This consists of net position that does not meet the definition of restricted or net investment in capital assets.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the County first applies restricted net position.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. Currently, the County has two items that qualify for reporting in this category, deferred amounts relating to the retirement plan, and deferred charges relating to debt refunding.

In addition to liabilities, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position/fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items that qualify for reporting in this category, deferred pension inflows relating to the retirement plan on the Statement of Net Position and deferred amounts relating to taxes and special assessments on the Balance Sheet. These amounts are recognized as an inflow of resources in the period that the amounts become available.

Pensions

For purposes of measuring the net pension (asset) liability, deferred outflow of resources and deferred inflow of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and County Employees' Retirement Fund (CERF) and additions to/deductions from LAGERS and CERF fiduciary net position have been determined on the same basis as they are reported by LAGERS and CERF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fair Value

The fair value measurement and disclosure framework provides for a fair value hierarchy that gives highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Greene County

Notes to the Financial Statements

December 31, 2020

There have been no significant changes from the prior year in the methodologies used to measure fair value. The levels of the fair value hierarchy are described below:

| | |
|---------|--|
| Level 1 | Inputs using quoted prices in active markets for identical assets or liabilities |
| Level 2 | Inputs using significant other observable inputs including quoted prices for similar assets or liabilities |
| Level 3 | Inputs are significant unobservable inputs |

2. Cash & Cash Equivalents

State statutes require that the County's deposits be insured or collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2020, all bank balances on deposit were entirely insured or collateralized with securities.

3. Investments

The County's investments at December 31, 2020, are as follows:

| <u>Investment Type</u> | <u>Maturity</u> | <u>Not Subject to Fair Value</u> | <u>Fair Value Level 1</u> | <u>Fair Value Level 2</u> | <u>Total</u> |
|---------------------------------------|---------------------|--------------------------------------|-------------------------------|-------------------------------|----------------------|
| Certificates of Deposit | 1/22/21 to 12/11/25 | \$ 13,047,430 | \$ - | \$ - | \$ 13,047,430 |
| U.S. Treasury Notes | 1/31/21 to 4/30/24 | - | 12,321,008 | - | 12,321,008 |
| U.S. Government Agency Securities: | | | | | |
| Federal Farm Credit Bank | 9/13/22 to 8/25/25 | - | - | 4,551,558 | 4,551,558 |
| Federal National Mortgage Association | 5/14/21 to 10/5/22 | - | - | 2,078,986 | 2,078,986 |
| Federal Home Loan Bank | 6/11/21 to 2/25/25 | - | - | 5,952,686 | 5,952,686 |
| Total | | <u>\$ 13,047,430</u> | <u>\$ 12,321,008</u> | <u>\$ 12,583,230</u> | <u>\$ 37,951,668</u> |

Certificates of Deposit

Certificates of deposit with maturities in excess of three months are classified as investments but are considered deposits for custodial risk determination. State statutes require that the County's deposits be collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2020, all certificates of deposit are entirely insured or collateralized with securities.

U.S. Treasury Notes

Funds invested in U.S. Treasury Notes are held by UMB Bank, N.A., Central Bank, Commerce Bank, and BOK Financial and are rated Aaa by Moody's.

U.S. Government Agency Securities

Funds invested in Federal Farm Credit Bank, Federal National Mortgage Association, and Federal Home Loan Bank are held by UMB Bank, N.A., Central Bank, and Commerce Bank and are all rated Aaa by Moody's.

Greene County

Notes to the Financial Statements

December 31, 2020

Interest Rate Risk

The County investment policy minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The policy also limits the investment of operating funds in shorter-term securities.

Credit Risk

Statutes authorize the County to invest in investments which are:

- Obligations of the United States government, the State of Missouri, this County.
- In bonds, bills, notes, debentures, or other obligations guaranteed as to payment of principal and interest by the government of the United States or any agency or instrumentality thereof, the State of Missouri or this County.
- In revenue bonds of the County.
- In certificates of deposit, savings accounts as defined in Chapter 369, Revised Missouri Statutes or in interest bearing time deposits when such funds are held in United States banks, state banks, savings and loan associations operating under Chapter 369, Revised Missouri Statutes, or savings and loan associations authorized by the United States government so long as such deposits, savings accounts, and interest bearing deposits are adequately secured as discussed in Note 2.
- Banker's acceptances issued by domestic commercial banks possessing the highest rating issued by a nationally recognized rating agency.
- Commercial paper issued by domestic corporations which has received the highest rating issued by a nationally recognized rating agency.

The County's investment policy follows State Statutes which limits the types of investments by governmental entities. The County's investment policy does not place further limits on the types of investments.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. More than 5% of the County's investments are in U.S. Treasury Notes, Federal Farm Credit Bank, Federal National Mortgage Association and Federal Home Loan Bank notes. These investments are 32%, 12%, 5.48% and 16%, respectively, of the County's total investments.

Greene County

Notes to the Financial Statements

December 31, 2020

4. Restricted Assets

Cash and investments and net position have been restricted for specific purposes in accordance with funding source restrictions. These restrictions by fund and fund type as of December 31, 2020, are as follows:

| | Restricted Cash and Investments | Restricted Net Position |
|---------------------------------------|--|------------------------------------|
| Special Revenue Funds | | |
| <i>Real Property Improvement Fund</i> | | |
| Lease proceeds | \$ 4,284,042 | \$ - |
| <i>CARES Relief Fund</i> | | |
| Grant proceeds | 8,481,165 | - |
| <i>Sewer District Fund</i> | | |
| Prepayment escrow funds | 4,383 | - |
| Total Special Revenue Funds | \$ 12,769,590 | \$ - |
| Debt Service Fund | | |
| Debt service reserve | \$ 4,784,042 | \$ 2,820,334 |
| Prepayment escrow funds | 69,010 | - |
| Total Debt Service Fund | \$ 4,853,052 | \$ 2,820,334 |

5. Taxes Receivable

Taxes receivable are presented net of allowances for doubtful accounts as follows:

| | Gross Receivable | Allowance | Net Receivable |
|--|-----------------------------|------------------|---------------------------|
| Taxes Receivable | | | |
| <i>General Fund</i> | | | |
| Property taxes - current | \$ 6,130,901 | \$ - | \$ 6,130,901 |
| Property taxes - delinquent | 1,358,680 | 40,311 | 1,318,369 |
| Private car tax | 31,577 | - | 31,577 |
| Surtax | 1,275,276 | - | 1,275,276 |
| Sales tax | 6,854,087 | - | 6,854,087 |
| | 15,650,521 | 40,311 | 15,610,210 |
| <i>Special Revenue Funds</i> | | | |
| <i>Road and Bridge Fund</i> | | | |
| Property taxes - current | 6,134,287 | - | 6,134,287 |
| Property taxes - delinquent | 1,358,680 | 40,311 | 1,318,369 |
| Surtax | 1,275,274 | - | 1,275,274 |
| Sales tax | 2,382,484 | - | 2,382,484 |
| | 11,150,725 | 40,311 | 11,110,414 |
| <i>Law Enforcement Sales Tax I Fund</i> | | | |
| Sales tax | 2,386,742 | - | 2,386,742 |
| <i>Law Enforcement Sales Tax II Fund</i> | | | |
| Sales Tax | 1,193,371 | - | 1,193,371 |

Greene County

Notes to the Financial Statements

December 31, 2020

| | <u>Gross Receivable</u> | <u>Allowance</u> | <u>Net Receivable</u> |
|-----------------------------------|-----------------------------|------------------|---------------------------|
| Park Sales Tax Fund | | | |
| Sales tax | 2,221,674 | - | 2,221,674 |
| Greene County Sewer District Fund | | | |
| Special assessments | 275,289 | - | 275,289 |
| Senior Services Fund | | | |
| Property taxes - current | 2,447,958 | - | 2,447,958 |
| Property taxes - delinquent | 538,682 | 13,709 | 524,973 |
| | <u>2,986,640</u> | <u>13,709</u> | <u>2,972,931</u> |
| E-911 Fund | | | |
| Sales Tax | 1,151,582 | - | 1,151,582 |
| | <u>21,366,023</u> | <u>54,020</u> | <u>21,312,003</u> |
| Debt Service Fund | | | |
| Special assessments | 8,740,639 | - | 8,740,639 |
| Agency Funds | | | |
| Collector of Revenue Fund | | | |
| Property taxes | 111,405,515 | - | 111,405,515 |
| Total Taxes Receivable | <u>\$ 157,162,698</u> | <u>\$ 94,331</u> | <u>\$ 157,068,367</u> |

6. Capital Assets

Capital asset activity for the year ended December 31, 2020, was as follows:

| | <u>Balance December 31, 2019</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance December 31, 2020</u> |
|--|--|----------------------|----------------------|--|
| Governmental Activities | | | | |
| Non-depreciable capital assets | | | | |
| Construction in progress | \$ 6,916,376 | \$ 56,638,704 | \$ 815,687 | \$ 62,739,393 |
| Land | 5,344,013 | 343,238 | - | 5,687,251 |
| | <u>12,260,389</u> | <u>\$ 56,981,942</u> | <u>\$ 815,687</u> | <u>68,426,644</u> |
| Depreciable capital assets | | | | |
| Land improvements | 1,633,378 | \$ 73,980 | \$ - | 1,707,358 |
| Building | 75,495,795 | 1,377,410 | 685,643 | 76,187,562 |
| Major moveable equipment | 23,448,875 | 2,590,791 | 1,291,059 | 24,748,607 |
| Furniture and equipment | 30,491,123 | 2,212,637 | 929,223 | 31,774,537 |
| Infrastructure | 250,693,280 | 11,480,588 | 7,590,235 | 254,583,633 |
| Total Depreciable Capital Assets | <u>381,762,451</u> | <u>\$ 17,735,406</u> | <u>\$ 10,496,160</u> | <u>389,001,697</u> |
| Less Accumulated Depreciation | <u>(146,248,256)</u> | <u>\$ 13,999,435</u> | <u>\$ 9,506,892</u> | <u>(150,740,799)</u> |
| Total Depreciable Capital Assets, net | <u>235,514,195</u> | | | <u>238,260,898</u> |
| Total Capital Assets - Governmental Activities, net | <u>\$ 247,774,584</u> | | | <u>\$ 306,687,542</u> |

Greene County

Notes to the Financial Statements

December 31, 2020

Depreciation expense for governmental activities was charged to functions as follows:

| | | |
|--------------------|----|-------------------|
| General government | \$ | 911,967 |
| Judicial | | 551,232 |
| Public safety | | 2,026,760 |
| Public works | | 12,479 |
| Health and welfare | | 89,826 |
| Parks | | 25,582 |
| Road and bridge | | 10,381,589 |
| | \$ | <u>13,999,435</u> |

7. Deferred Taxes & Special Assessments

Deferred inflows of resources on the fund financial statements consist of receivables not collected within sixty days of year end and revenue collected within the fiscal year for future years. Deferred inflows of resources on the fund financial statements at December 31, 2020, are as follows:

| | | |
|---|----|------------------|
| General Fund | | |
| Property taxes | \$ | 93,479 |
| Special Revenue Funds | | |
| Road and Bridge Fund | | |
| Property taxes | | 92,078 |
| Greene County Sewer District Fund | | |
| Special assessments | | 275,289 |
| Debt Service Fund | | |
| Special assessments | | 8,723,468 |
| Total Deferred Taxes and Special Assessments | \$ | <u>9,184,314</u> |

8. Limited General Obligation Bonds

On December 23, 2016, the County issued Series 2016A Limited General Obligation Refunding Bonds (Neighborhood Improvement Bonds Projects), in the amount of \$14,320,000 with interest ranging from 2.00% to 5.00%. The Bonds were issued to repay the outstanding Limited General Obligation Bonds as follows: \$2,830,000 of Series 2012A Wilson Creek Marketplace Neighborhood Improvement Bonds, \$7,350,000 of Series 2012B Jamestown Neighborhood Improvement Bonds, and \$4,630,000 of Series 2012C Jamestown Neighborhood Improvement Bonds. Principal and interest on the bonds are to be repaid from collections of special assessments assessed on real property within the County and to the extent required from current revenues and surplus funds or other legally available funds of the County.

Greene County

Notes to the Financial Statements

December 31, 2020

Limited General Obligation Bonds

\$14,320,000 in Limited General Obligation Refunding Bonds - Neighborhood Improvement Bonds Projects, Series 2016A; interest payable semi-annually on April 1 and October 1 at rates ranging from 2.00% to 5.00%, principal retirements due annually on April 1 through 2031; Bonds maturing on April 1, 2027, and thereafter may be called for redemption and payment prior to maturity on April 1, 2026, and thereafter, in whole or in part.

\$ 11,030,000

Principal and interest are due on the bonds as follows:

| <u>Year Ending December 31,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------------------------|----------------------|---------------------|----------------------|
| 2021 | \$ 840,000 | \$ 458,150 | \$ 1,298,150 |
| 2022 | 870,000 | 432,500 | 1,302,500 |
| 2023 | 890,000 | 406,100 | 1,296,100 |
| 2024 | 920,000 | 374,350 | 1,294,350 |
| 2025 | 960,000 | 336,750 | 1,296,750 |
| 2026 | 995,000 | 297,650 | 1,292,650 |
| 2027 | 1,010,000 | 252,500 | 1,262,500 |
| 2028 | 1,060,000 | 200,750 | 1,260,750 |
| 2029 | 1,105,000 | 146,625 | 1,251,625 |
| 2030 | 1,155,000 | 90,125 | 1,245,125 |
| 2031 | 1,225,000 | 30,625 | 1,255,625 |
| | <u>\$ 11,030,000</u> | <u>\$ 3,026,125</u> | <u>\$ 14,056,125</u> |

9. Special Obligation Bonds Payable

As of December 31, 2020, the County had two special obligation bond issues outstanding. These special obligation bonds do not represent general obligations of the County. Principal and interest payments are subject to an annual appropriation by the County of general County resources and are reported in the Debt Service Fund.

On February 11, 2020, the County issued \$10,380,000 in Series 2020 special obligation county building refunding bonds. The County issued the bonds to refund \$10,855,000 of outstanding Series 2010A taxable special obligation County building bonds and \$5,320,000 of outstanding 2010B taxable special obligation County building bonds which were issued to finance the construction of a Public Safety Center and Morgue.

On July 15, 2020, the County issued \$3,500,000 in Series 2020A taxable special obligation parks building refunding bonds. The County issued the bonds to refund \$3,700,000 of outstanding 2011B special obligation park building bonds which were issued to finance park improvements.

Greene County

Notes to the Financial Statements

December 31, 2020

Special Obligation Bonds

\$10,380,000 in Special Obligation County Building Refunding Bonds Series 2020; interest payable semi-annually on June 1 and December 1 at 4.0%, principal retirements due annually on December 1 through 2029; collateralized by a mortgage lien on the project. \$ 10,380,000

\$3,500,000 in Taxable Special Obligation Parks Building Refunding Bonds (Dan Kinney Park Project) Series 2020A; interest payable semi-annually on May 1 and November 1 at rates ranging from 1.70% to 2.35%, principal retirements due annually on November 1 through 2026; collateralized by a mortgage lien on the project. 3,050,000

\$ 13,430,000

Principal and interest payments are due on the bonds as follows:

| <u>Year Ending December 31,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------------------------|----------------------|---------------------|----------------------|
| 2021 | \$ 1,595,000 | \$ 478,183 | \$ 2,073,183 |
| 2022 | 1,610,000 | 424,942 | 2,034,942 |
| 2023 | 1,615,000 | 370,938 | 1,985,938 |
| 2024 | 1,630,000 | 316,337 | 1,946,337 |
| 2025 | 1,655,000 | 260,923 | 1,915,923 |
| 2026 | 1,720,000 | 204,172 | 1,924,172 |
| 2027 | 1,185,000 | 144,200 | 1,329,200 |
| 2028 | 1,210,000 | 96,800 | 1,306,800 |
| 2029 | 1,210,000 | 48,400 | 1,258,400 |
| | <u>\$ 13,430,000</u> | <u>\$ 2,344,895</u> | <u>\$ 15,774,895</u> |

10. Capital Leases Payable

Series 2018 Certificates of Participation

On August 21, 2018, the County issued Series 2018 Certificates of Participation in the amount of \$64,470,000 to provide financing for a new Operations Center, new Justice Center, and other related improvements. The Certificates of Participation bear interest from 4.0% to 5.0% with principal payments due September 1 and interest payments due March 1 and September 1 each year. Annual debt service requirements to amortize the principal on the Certificates of Participation outstanding at December 31, 2020, are as follows:

Greene County

Notes to the Financial Statements

December 31, 2020

| <u>Year Ending December 31,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------------------------|----------------------|----------------------|----------------------|
| 2021 | \$ 3,230,000 | \$ 2,437,725 | \$ 5,667,725 |
| 2022 | 3,230,000 | 2,308,525 | 5,538,525 |
| 2023 | 3,230,000 | 2,179,325 | 5,409,325 |
| 2024 | 3,230,000 | 2,050,125 | 5,280,125 |
| 2025 | 3,230,000 | 1,920,925 | 5,150,925 |
| 2026 | 3,230,000 | 1,791,725 | 5,021,725 |
| 2027 | 3,230,000 | 1,662,525 | 4,892,525 |
| 2028 | 3,230,000 | 1,533,325 | 4,763,325 |
| 2029 | 3,230,000 | 1,404,125 | 4,634,125 |
| 2030 | 3,230,000 | 1,274,925 | 4,504,925 |
| 2031 | 3,230,000 | 1,145,725 | 4,375,725 |
| 2032 | 3,230,000 | 1,016,525 | 4,246,525 |
| 2033 | 3,230,000 | 887,325 | 4,117,325 |
| 2034 | 3,230,000 | 758,125 | 3,988,125 |
| 2035 | 3,225,000 | 596,625 | 3,821,625 |
| 2036 | 3,225,000 | 435,375 | 3,660,375 |
| 2037 | 3,225,000 | 274,125 | 3,499,125 |
| 2038 | 3,225,000 | 112,875 | 3,337,875 |
| | <u>\$ 58,120,000</u> | <u>\$ 23,789,950</u> | <u>\$ 81,909,950</u> |

Equipment Lease

On March 22, 2018, the County entered into a lease purchase agreement to finance the purchase of election equipment in the amount of \$766,890. The agreement requires annual payments of \$161,964 including interest at 2.8%.

The County's lease agreement provides for the cancellation of the lease at the County's option on the renewal dates each year per State Statute, however the County does not foresee exercising its option to cancel. Therefore, this lease is accounted for as noncancelable capital leases in accordance with GASB Section L20, "Leases".

The following is a schedule of the future minimum lease payments under the lease agreement (assuming noncancellation):

| <u>Year Ending December 31,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------------------------|-------------------|------------------|-------------------|
| 2021 | \$ 153,261 | \$ 8,703 | \$ 161,964 |
| 2022 | 157,553 | 4,411 | 161,964 |
| | <u>\$ 310,814</u> | <u>\$ 13,114</u> | <u>\$ 323,928</u> |

Greene County

Notes to the Financial Statements

December 31, 2020

11. Summary of Changes in Long-Term Debt

A summary of the changes in long-term debt for the year ended December 31, 2020, is as follows:

| | Balance December 31, 2019 | Additions | Retirements | Balance December 31, 2020 | Current Portion |
|---|---------------------------------|----------------------|----------------------|---------------------------------|---------------------|
| Special Obligation Bonds Payable | \$ 20,020,000 | \$ 13,880,000 | \$ 20,470,000 | \$ 13,430,000 | \$ 1,595,000 |
| Plus: Premium on Bonds | - | 1,474,025 | 147,402 | 1,326,623 | - |
| | <u>20,020,000</u> | <u>15,354,025</u> | <u>20,617,402</u> | <u>14,756,623</u> | <u>1,595,000</u> |
| Limited General Obligation Bonds | 11,855,000 | - | 825,000 | 11,030,000 | 840,000 |
| Plus: Premium on Bonds | 1,151,285 | - | 95,940 | 1,055,345 | - |
| | <u>13,006,285</u> | <u>-</u> | <u>920,940</u> | <u>12,085,345</u> | <u>840,000</u> |
| Series 2018 Certificates of Participation | 61,350,000 | - | 3,230,000 | 58,120,000 | 3,230,000 |
| Plus: Premium on Certificates | 4,883,921 | - | 261,638 | 4,622,283 | - |
| | <u>66,233,921</u> | <u>-</u> | <u>3,491,638</u> | <u>62,742,283</u> | <u>3,230,000</u> |
| Equipment Lease | 459,900 | - | 149,086 | 310,814 | 153,261 |
| Special Assessment Debt with Governmental Commitment | | | | | |
| Newport/Ridgecrest | 84,894 | - | 84,894 | - | - |
| Springday Hills | 263,384 | - | 263,384 | - | - |
| | <u>348,278</u> | <u>-</u> | <u>348,278</u> | <u>-</u> | <u>-</u> |
| Compensated Absences Payable | 3,133,411 | 781,138 | - | 3,914,549 | - |
| | <u>\$ 103,201,795</u> | <u>\$ 16,135,163</u> | <u>\$ 25,527,344</u> | <u>\$ 93,809,614</u> | <u>\$ 5,818,261</u> |

12. Claims, Judgements, & Contingencies

Federal and State Grants

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2020, significant amounts of grant expenditures have not been audited by grantor governments, but the County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual government funds or the overall financial position of the County.

Liability Contingency

The County does not maintain separate insurance for comprehensive general liability. The County pays any such claims out of general County revenues and cash reserves. Provisions for losses expected from any claims are recorded based upon the County's estimates of the aggregate liability for claims incurred. The County maintains separate insurance for

Greene County

Notes to the Financial Statements

December 31, 2020

vehicle liability. As of December 31, 2020, the County has committed cash and investments in the General Fund and the Road and Bridge Fund for purposes of funding future claims.

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has transferred its risk by obtaining coverage from commercial insurance companies. In addition, it has effectively managed risk through various employee education and prevention programs. There has been no significant reduction in insurance coverage from the previous year.

Legal Matters

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

13. Employee Pension Plan – CERF

State of Missouri County Employees' Retirement Fund

General Information about the Pension Plan

Plan Description. Greene County, Missouri's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in the State of Missouri County Employees' Retirement Fund (CERF). CERF is a mandatory cost-sharing multiple employer retirement system for each county in the state of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts (excluding juvenile courts) located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000, could opt out of the system.

CERF was established by an act of the Missouri General Assembly effective August 28, 1994, and administered in accordance with RSMo. 50.1000 – 50.1300. As such, it is CERFs responsibility to administer the law in accordance expressed intent of the General Assembly. The plan as amended through November 1, 2010, is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of eleven members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the CERF website at www.mocerf.org.

Benefits Provided. CERF provides retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death.

Greene County

Notes to the Financial Statements

December 31, 2020

Employees who have a minimum of 8 years of creditable service and who terminate employment after December 31, 1999, may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature.

Cost-of-Living Adjustments (COLA). Annual cost-of-living adjustments not to exceed 1% are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% and may be amended only by action of Missouri Legislature.

Contributions. Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002, are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of the employee.

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations
- Twenty dollars on each merchants and manufacturers license issued
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded
- Three sevenths of the fee on delinquent property taxes
- Interest earned on investment of the above collections prior to remittance to CERF

During 2020 and 2019, the County collected and remitted to CERF, employee contributions of \$1,262,338 and \$1,196,308, respectively, for the years then ended. The County's contributions to CERF were \$2,091,253 for the year ended December 31, 2020.

Pension Liability. At December 31, 2020, the County had a liability of \$12,770,522 for its proportionate share of the net pension liability. The net pension liability for the plan in total was measured as of December 31, 2019, and determined by an actuarial valuation as of January 1, 2019, rolled forward to December 31, 2019, using the following actuarial assumptions. The County's proportionate share of the total net pension liability was based on the ratio of its actual contributions of \$2,016,436 paid to CERF for the year ended December 31, 2019, relative to the actual contributions of \$31,110,514 from all participating employers. At December 31, 2019, the County' proportionate share was 6.48150%.

Actuarial Assumptions. Actuarial valuations of the Plan involve estimates of the reported amount and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The last experience study was conducted for the period January 1, 2014, through December 31, 2018.

Greene County

Notes to the Financial Statements

December 31, 2020

The total pension liability as of December 31, 2019, was based on the most recent actuarial valuation as of December 31, 2018, rolled forward to December 31, 2019, using the following actuarial assumptions:

Measurement date: December 31, 2019

Valuation date: January 1, 2019, rolled forward to December 31, 2019

Actuarial cost method: Entry age normal

Discount rate: 7.25%

Inflation: 2.7%

Compensation increases: 2.91% to 10.83%

Mortality rates: Pub-2010 General Annuitant Median Table, no adjustment for males and 110% scaling for females, and a one-year age set forward for both males and females. Future mortality improvements assumed using 75% of the MP-2018 Scale.

Fiduciary Net Position: CERF issues a publicly available financial report that can be obtained at www.mocerf.org.

The long-term expected rate of return on the Plan's investments was determined using a building-block method in which best-estimate ranges of expected future real rates of returns (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflations. Best estimates of arithmetic real rates of return for each major asset class included in the Plan's target allocation for 2019, is summarized below along with the long-term geometric return. Geometric return (also referred to as the time weighted return) is considered standard practice within the investment management industry. Geometric returns represent the compounded rate of growth of a portfolio. This method eliminates the effects created by cash flows.

| <u>Asset Class</u> | <u>Target Asset Allocation</u> | <u>Long-Term Arithmetic Basis</u> | |
|-----------------------|--------------------------------|--|--------------------------------------|
| | | <u>Expected Real Return</u> | <u>Weighted Expected Real Return</u> |
| U.S. Large Cap Equity | 26.00% | 7.20% | 1.87% |
| Core Plus | 21.00% | 2.89% | 0.61% |
| Non-U.S. Equity | 14.00% | 8.35% | 1.17% |
| Long/Short Equity | 9.00% | 5.64% | 0.51% |
| U.S. Small Cap Equity | 12.00% | 8.41% | 1.00% |
| Absolute Return | 9.00% | 4.25% | 0.38% |
| Core Real Estate | 5.00% | 6.79% | 0.34% |
| Private Equity | 4.00% | 10.40% | 0.42% |
| Total | <u>100.00%</u> | | <u>6.30%</u> |
| | | Inflation | 2.50% |
| | | Long-term expected geometric return | <u>8.80%</u> |

Discount Rate. The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current statutory rates and that contributions from employers will be made based on the Plan's revenue sources (various fees and penalties paid

Greene County

Notes to the Financial Statements

December 31, 2020

by the counties). Such revenue was assumed to increase at the rate of 1.0% per year. This increase assumption has been used by the Plan in prior funding status projections. Historically, revenue increase has averaged more than 1.0% per year. Based on the assumptions, the Plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. The projections covered an 80-year period into the future. The long-term expected rate of return on the Plan's investments was applied to projected benefit payments.

Discount Rate Sensitivity. The sensitivity of the net pension liability to changes in the discount rate is presented below. The net pension liability calculated using the discount rate of 7.5% is presented as well as what the net pension liability would be using a discount rate that is 1.0% lower (6.5%) or 1.0% higher (8.5%) than the current rate.

| | 1.0% Decrease (6.25%) | Current Rate (7.25%) | 1.0% Increase (8.25%) |
|---|----------------------------------|---------------------------------|----------------------------------|
| Discount Rate | | | |
| Proportionate share of the Net Pension Liability | \$ 19,489,471 | \$ 12,770,522 | \$ 7,202,109 |

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2020, the employer recognized pension expense of \$3,068,560. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred (Inflows) of Resources | Net Deferred (Inflows) Outflows of Resources |
|--|---|--|---|
| Differences in experiences | \$ 350,035 | \$ (249,675) | \$ 100,360 |
| Excess investment returns | - | (1,616,483) | (1,616,483) |
| Change in assumptions | 331,159 | - | 331,159 |
| Change in proportion and difference in contributions | 486,060 | (495,446) | (9,386) |
| Contributions subsequent to the measurement date* | 2,091,253 | - | 2,091,253 |
| | \$ 3,258,507 | \$ (2,361,604) | \$ 896,903 |

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as an addition/reduction to the net pension (asset) liability for the year ending December 31, 2021.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending December 31, | Net Deferred (Inflows) Outflows Resources |
|---------------------------------|--|
| 2021 | \$ (298,588) |
| 2022 | (298,588) |
| 2023 | (298,588) |
| 2024 | (298,586) |
| | \$ (1,194,350) |

Greene County

Notes to the Financial Statements

December 31, 2020

Payable to the Pension Plan

At December 31, 2020, the County had no outstanding amounts of contributions to the pension plan required, therefore no payable was reported.

14. Employee Pension Plan – LAGERS

Missouri Local Government Employees Retirement System

General Information about the Pension Plan

Plan Description. Greene County’s defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits Provided. LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

| | 2019 Valuation |
|----------------------|-----------------------|
| Benefit multiplier | 1.50% for life |
| Final average salary | 3 years |
| Member contributions | 0% |

Benefit terms provide for annual post retirement adjustments to each member’s retirement allowance subsequent to the member’s retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms. At June 30, 2020, which is LAGERS year end and the most recent information available, the following employees were covered by the benefit terms:

| | General | Police |
|--|----------------|---------------|
| Inactive employees or beneficiaries currently receiving benefits | 330 | 134 |
| Inactive employees entitled to but not yet receiving benefits | 327 | 91 |
| Active employees | 656 | 179 |
| | 1,313 | 404 |

Greene County

Notes to the Financial Statements

December 31, 2020

Contributions. The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS using the individual entry-age actuarial method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 7.4% (General) and 10.5% (Police) of annual covered payroll.

Net Pension Liability (Asset). The employer's net pension liability (asset) was measured as of June 30, 2020 and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of February 29, 2020.

Actuarial Assumptions. The total pension liability in the February 29, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|--|
| Inflation | 3.25% wage inflation, 2.50% price inflation |
| Salary increase | 3.25% to 6.55% including wage inflation for general and police |
| Investment rate of return | 7.25% net of investment expenses |

The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 29, 2020, valuation were based on the results of an actuarial experience study for the period March 1, 2010, through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|--------------------|--------------------------|---|
| Alpha | 15.00% | 3.67% |
| Equity | 35.00% | 4.78% |
| Fixed Income | 31.00% | 1.41% |
| Real Assets | 36.00% | 3.29% |
| Strategic Assets | 8.00% | 5.25% |
| Cash/Leverage | -25.00% | -0.29% |

Greene County

Notes to the Financial Statements

December 31, 2020

Discount Rate. The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

| | Increase (Decrease) | | |
|---|-----------------------------------|---------------------------------------|---|
| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability (Asset) (a) - (b) |
| General Division | | | |
| Balances at beginning of year | \$ 73,551,143 | \$ 82,740,282 | \$ (9,189,139) |
| Changes for the year: | | | |
| Service cost | 2,382,797 | - | 2,382,797 |
| Interest | 5,323,516 | - | 5,323,516 |
| Difference between expected and actual experiences | 1,823,110 | - | 1,823,110 |
| Contributions - employer | - | 2,039,910 | (2,039,910) |
| Net investment income | - | 1,078,997 | (1,078,997) |
| Benefits paid, including refunds | (2,633,875) | (2,633,875) | - |
| Administrative expenses | - | (158,839) | 158,839 |
| Other (net transfer) | - | 12,232 | (12,232) |
| <i>Net Changes</i> | <u>6,895,548</u> | <u>338,425</u> | <u>6,557,123</u> |
| Balances at end of year | 80,446,691 | 83,078,707 | (2,632,016) |

Greene County

Notes to the Financial Statements

December 31, 2020

| | Increase (Decrease) | | |
|---|-----------------------------------|---------------------------------------|---|
| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability (Asset) (a) - (b) |
| | Police Division | | |
| Balances at beginning of year | 29,664,670 | 30,979,580 | (1,314,910) |
| Changes for the year: | | | |
| Service cost | 859,476 | - | 859,476 |
| Interest | 2,142,166 | - | 2,142,166 |
| Difference between expected and actual experiences | 531,138 | - | 531,138 |
| Contributions - employer | - | 935,469 | (935,469) |
| Contributions - employee | - | - | - |
| Net investment income | - | 401,262 | (401,262) |
| Benefits paid, including refunds | (1,098,755) | (1,098,755) | - |
| Administrative expenses | - | (49,885) | 49,885 |
| Other (net transfer) | - | 59,623 | (59,623) |
| <i>Net Changes</i> | 2,434,025 | 247,714 | 2,186,311 |
| Balances at end of year | 32,098,695 | 31,227,294 | 871,401 |
| Total Plan Balances at End of Year | \$ 112,545,386 | \$ 114,306,001 | \$ (1,760,615) |

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following present the net pension liability (asset) of the employer, calculated using the discount rate of 7.25%, as well as what the employer's net pension liability (asset) would be using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate.

| | Current Single Discount Rate | | |
|--|---------------------------------|-----------------------|------------------------|
| | 1% Decrease 6.25% | Assumption 7.25% | 1% Increase 8.25% |
| General Division | | | |
| Total Pension Liability | \$ 93,455,024 | \$ 80,446,691 | \$ 69,955,437 |
| Fiduciary Net Position | 83,078,707 | 83,078,707 | 83,078,707 |
| Net Pension Liability (Asset) | 10,376,317 | (2,632,016) | (13,123,270) |
| Police Division | | | |
| Total Pension Liability | 37,260,915 | 32,098,695 | 27,903,762 |
| Fiduciary Net Position | 31,227,294 | 31,227,294 | 31,227,294 |
| Net Pension Liability (Asset) | 6,033,621 | 871,401 | (3,323,532) |
| Total Net Pension Liability (Asset) | \$ 16,409,938 | \$ (1,760,615) | \$ (16,446,802) |

Greene County

Notes to the Financial Statements

December 31, 2020

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2020, the employer recognized pension expense of \$3,701,863 in the General Division and \$1,820,118 in the Police Division. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred (Inflows) of Resources</u> | <u>Net Deferred (Inflows) Outflows of Resources</u> |
|---|---|--|---|
| General Division | | | |
| Differences in experiences | \$ 3,363,850 | \$ (205,065) | \$ 3,158,785 |
| Assumption changes | 326,472 | - | 326,472 |
| Net difference in investment earnings | 2,225,417 | - | 2,225,417 |
| Contributions subsequent to the measurement date* | 1,168,407 | - | 1,168,407 |
| | <u>7,084,146</u> | <u>(205,065)</u> | <u>6,879,081</u> |
| Police Division | | | |
| Differences in experiences | 1,716,066 | - | 1,716,066 |
| Assumption changes | 16,367 | - | 16,367 |
| Net difference in investment earnings | 862,393 | - | 862,393 |
| Contributions subsequent to the measurement date* | 524,937 | - | 524,937 |
| | <u>3,119,763</u> | <u>-</u> | <u>3,119,763</u> |
| | <u>\$ 10,203,909</u> | <u>\$ (205,065)</u> | <u>\$ 9,998,844</u> |

The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as an addition/reduction to the net pension liability (asset) for the year ending December 31, 2021.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Year Ending December 31,</u> | <u>Net Deferred (Inflows) Outflows of Resources</u> | | |
|---------------------------------|---|---------------------|---------------------|
| | <u>General</u> | <u>Police</u> | <u>Total</u> |
| 2021 | \$ 930,901 | \$ 498,648 | \$ 1,429,549 |
| 2022 | 1,182,270 | 640,883 | 1,823,153 |
| 2023 | 1,929,928 | 861,552 | 2,791,480 |
| 2024 | 1,510,655 | 565,090 | 2,075,745 |
| 2025 | 156,920 | 28,653 | 185,573 |
| | <u>\$ 5,710,674</u> | <u>\$ 2,594,826</u> | <u>\$ 8,305,500</u> |

Payable to the Pension Plan

At December 31, 2020, the County had no outstanding amounts of contributions to the pension plan required, therefore no payable was reported.

Greene County

Notes to the Financial Statements

December 31, 2020

15. Assessed Valuation, Tax Levy, & Legal Debt Margin

The 2020 assessed valuation of the tangible taxable property and the tax levies per \$100 assessed valuation of that property were as follows:

| | |
|--|-----------------|
| Assessed Valuation | |
| Real estate | \$4,371,979,760 |
| Personal property | 742,855,430 |
| Railroad and utilities | 124,073,059 |
| | \$5,238,908,249 |
| | |
| Tax Rate Per \$100 of Assessed Valuation | |
| General Fund | \$.1248 |
| Road and Bridge Fund | .1248 |
| Senior Services Fund | .0493 |
| | \$.2989 |

The legal debt margin at December 31, 2020, is computed as follows:

| | |
|--|-----------------------|
| Constitutional debt limit | \$ 523,890,825 |
| Limited general obligation bonds outstanding | (11,030,000) |
| Amount available in Debt Service Fund | 2,820,334 |
| Legal Debt Margins | \$ 515,681,159 |

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri. The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

16. Interfund Transfers

Interfund transfers for the year ended December 31, 2020, consisted of the following:

| | Transfers In | Transfers Out |
|-----------------------------------|---------------|---------------|
| General Fund | \$ - | \$ 9,103,495 |
| Road and Bridge | - | 106,050 |
| Law Enforcement Sales Tax I Fund | 1,577,696 | - |
| Law Enforcement Sales Tax II Fund | - | - |
| Real Property Improvement Fund | - | 249,886 |
| Debt Service Fund | 11,556,022 | - |
| Non-Major Governmental Funds | - | 3,674,287 |
| | \$ 13,133,718 | \$ 13,133,718 |

Greene County

Notes to the Financial Statements

December 31, 2020

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

17. Internal Balances

Internal balances as of December 31, 2020, consisted of the following:

| | <u>General Fund</u> | <u>Real Property Improvement Fund</u> | <u>Debt Service Fund</u> | <u>Non-Major Funds</u> |
|-------------------|-------------------------|---|------------------------------|----------------------------|
| Internal balances | <u>\$ 2,197,303</u> | <u>\$ (146,124)</u> | <u>\$ (1,980,129)</u> | <u>\$ (71,050)</u> |

During the course of its operations, the County has numerous transactions between funds to finance operation, provide services, construct assets and service debt. To the extent that certain transactions between funds had not been paid or received as of December 31, 2020, balances of interfund amounts receivable or payable have been recorded within the fund financial statements.

18. Special Assessment Tax Receivable

During the year ended December 31, 2012, the Jamestown and Wilson Creek neighborhood improvement projects were completed. Upon completion of the projects, the County issued the Series 2012A, 2012B, and 2012C Limited General Obligation Bonds to repay the 2009, 2011D, and 2011E General Obligation short-term notes that were used to complete the projects. The County also levied a special assessment tax on the properties in the Districts and recorded special assessment taxes receivable of \$17,268,684 in the Debt Service Fund. In December 2016, the County issued Series 2016A Limited General Obligation Refunding Bonds to refund the Series 2012A, 2012B, and 2012C Limited General Obligation Bonds. The collection of the special assessment tax will be used to pay the principal and interest on the 2016A Limited General Obligation Refunding Bonds. If the collection of the special assessment taxes is not sufficient to pay the principal and interest on the bond issues, the County will be required to utilize funds that are legally available, if any, to meet the required principal and interest payments. In 2014, the developer filed bankruptcy and the County acquired the residential and commercial lots in the Jamestown Neighborhood Improvement District that had not been previously sold. The County sold the remaining residential lots for \$1,147,699, which will be used to make future debt payments. The County plans to sell the commercial lots and use the proceeds for future debt service payments. During prior years, the County changed the estimate of Special Assessments Receivable to recognize the estimated fair value of the property acquired by the County.

The amount the County expects to receive on the commercial property is included in the Special Assessment Receivable balance at December 31, 2020. The County has evaluated the special assessment taxes receivable to determine the collectability of the remaining special assessment taxes. The County, based on their evaluation, has determined that the special assessment taxes will be 100% collectible in the future, therefore, a provision for an allowance for doubtful accounts has not been made.

19. Operating Leases

In November 2011, the County entered into a lease agreement with Lester E. Cox Medical Center for office space. The agreement is for a period of four years and four months with the option to renew five additional one-year terms. The County renewed the lease for a one-year term in November 2020. The lease calls for monthly payments of \$7,644 with annual increases using the Consumer Price Index every February 1.

Greene County

Notes to the Financial Statements

December 31, 2020

In November 2015, the County entered into an additional lease with Lester E. Cox Medical Center for office space. The agreement is for a period of seven years, with the option to renew three additional one-year terms. The lease calls for monthly payments of \$17,881 with annual increases using the Consumer Price Index every January 1.

In July 2017, the County entered into an additional lease with Lester E. Cox Medical Center for additional office space. The agreement is for a period of six years, with the option to renew three additional one-year terms. The lease calls for monthly payments of \$8,753 with annual increases using the Consumer Price Index every July 1.

On April 3, 2020, the County entered into a lease agreement with All Detainment Solution, LLC., for a temporary jail. The agreement is for a period of 24 months, commencing July 1, 2020 with the option to extend the lease term on a month-to-month basis. During the primary term, a payment of \$1,576,526 is due upon execution of the agreement for July 1, 2020 through December 31, 2020, then requires quarterly payments of \$788,263 with the final quarterly payment due on April 1, 2022. The County will have the option to extend the lease term on a month-to-month basis not to exceed twenty-four months when the primary term is complete.

Future operating lease obligations are as follows:

| Year Ending December 31, | Amount |
|-------------------------------------|---------------------|
| 2021 | \$ 3,564,300 |
| 2022 | 1,896,137 |
| 2023 | 293,352 |
| 2024 | 178,810 |
| Total Minimum Lease Payments | \$ 5,932,599 |

20. Debt Refunding Loss

On December 23, 2016, the County issued \$14,230,000 in Series 2016A Limited General Obligation Refunding Bonds (Neighborhood Improvement District Projects) with interest rates ranging from 2.00% to 5.00%. The County issued the bonds to refund \$2,830,000 of outstanding Series 2012A Wilson Creek Marketplace Neighborhood Improvement Limited General Obligation Bonds, \$7,350,000 of outstanding Series 2012B Jamestown Neighborhood Improvement Limited General Obligation Bonds, and \$4,630,000 of outstanding Series 2012C Jamestown Neighborhood Improvement Limited General Obligation Bonds with interest rates ranging from 1.25% to 5.00%. The advance refunding resulted in the recognition of a deferred loss in the amount of \$1,807,496 in the governmental activities. The deferred loss is amortized as an adjustment to interest expense over a period of 15 years.

A summary of the deferred loss on bond refunding is as follows:

| | Balance December 31, 2019 | Additions | Current Amortization | Balance December 31, 2020 |
|-------------------------|---------------------------------|-----------|-------------------------|---------------------------------|
| Governmental Activities | \$ 1,445,996 | \$ - | \$ 120,500 | \$ 1,325,496 |

Greene County

Notes to the Financial Statements

December 31, 2020

21. Prior Year Debt Defeasance

On December 23, 2016, the County issued Series 2016A Limited General Obligation Refunding Bonds in the amount of \$14,230,000. The proceeds of this issue were deposited into an irrevocable escrow account at BOK Financial in the amount of \$15,587,161 along with debt service reserve funds of \$1,030,335 to earn interest and pay principal and accrued interest on the outstanding Limited General Obligation Bonds as follows: \$2,830,000 of Series 2012A Wilson Creek Marketplace Neighborhood Improvement Bonds, \$7,350,000 of Series 2012B Jamestown Neighborhood Improvement Bonds, and \$4,630,000 of Series 2012C Jamestown Neighborhood Improvement beginning April 1, 2017, through April 1, 2022. At December 31, 2020, the refunding escrow account for the bonds held a balance of \$12,633,593 and had outstanding principal due of \$11,905,000.

22. Commitments

At December 31, 2020, the County had the following commitments:

| <u>Vendor</u> | <u>Project</u> | <u>Commitment</u> |
|-------------------------------------|--------------------------------------|----------------------|
| Burns & McDonnell | Kansas Expressway extension design | \$ 178,009 |
| Fellers Food Service Equipment, LLC | Greene County Jail Northwest project | 488,719 |
| Nform Architecture | Sheriff's office and jail design | 1,192,554 |
| J.E. Dunn + DeWitt, JV | Sheriff's office and jail contractor | 73,563,811 |
| | | <u>\$ 75,423,093</u> |

23. Tax Abatements

As of December 31, 2020, the County did not provide tax abatements to any businesses. However, the County's taxes were reduced by agreements entered into by other governments through the following programs – the Urban Redevelopment Corporation Law (Chapter 353), Enhanced Enterprise Zones Program, Chapter 100 Industrial Development Act, the Land Clearance Redevelopment Authority, and Real Property Tax Increment Allocation Redevelopment Act (Tax Incremental Financing).

The Urban Redevelopment Corporation Law, or Chapter 353, is an economic development tool to encourage redevelopment of blighted areas. Under Sections 353.010-353.190, RSMo., the Urban Redevelopment Corporation has a tax abatement available for 25 years. During the first 10 years, the property is not subject to real property taxes except in the amount of real property taxes assessed on the land during the calendar year during with the Urban Redevelopment Corporation acquired title to the real property. For the remaining 15 years, the property may be assessed up to 50% of its true value. Payments in lieu of taxes (PILOTs) may be imposed on the Urban Redevelopment Corporation by the city in order to replace all or part of the real estate taxes abated. The PILOTs must be allocated based on a proportionate share to each taxing district.

The Enhanced Enterprise Zones Program is designed to attract new or expanding businesses to the area. Under Sections 135.950-135.970, RSMo., in order for a manufacturer, distributor, or certain service industries to qualify for the 50% tax abatement for 10 years, the business must meet certain minimum criteria depending on the type of business facility. New or expanded business facilities must have two new employees and \$100,000 in new investment. Replacement business facilities must have two new employees and \$1,000,000 in new investment. Both types of business facilities must also offer health insurance to full time employees in Missouri, of which at least 50% is paid by the employer.

Greene County

Notes to the Financial Statements

December 31, 2020

The Chapter 100 Industrial Development Act allow cities or counties to purchase or construct certain types of projects with bond proceeds and lease the project to a company under Sections 100.010-100.200, RSMo. Eligible projects include the purchase, construction, extension and improvement of warehouses, distributions facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, and industrial plants. Since the city or county owns the property and leases it to the company, an amount of the property taxes can be abated for a term agreed on by the city or county issuer and the company. Cities and counties are allowed to require the company to make payments in lieu of taxes (PILOTs) for a portion of the taxes it would have otherwise been required to pay.

The Land Clearance Redevelopment Authority allows any person within a constitutional charter city to apply to the authority for a certificate allowing tax abatement under Sections 99.700 – 99.715, RSMo. The certificate may be applied for if the person owns, rents, or leases in a blighted area as defined in Section 99.320 RSMo, declared to be a blighted area as provided in Section 99.430, RSMo and are engaged in new construction or rehabilitation of the designated real property with an approved redevelopment plan. The certificate for tax abatement is to remain on file for ten years and prevents an increase in assessed valuation relating to the new construction approved by the certification.

Tax Incremental Financing (TIF) is an economic development tool which redirects local tax revenues towards the redevelopment of eligible properties that are otherwise economically unfeasible. Sections 99.800-99.865, RSMo, the Real Property Tax Increment Allocation Redevelopment Act, enables cities to finance certain redevelopment costs with the incremental tax revenue generated by the net increase in assessed valuation resulting from the redevelopment. Real estate taxes in the redevelopment area are frozen at the current level or base valuation. The increased assessed valuation resulting from the redevelopment is referred to as payments in lieu of taxes (PILOT). PILOTs for each TIF district are collected by the county collector and distributed to the cities that authorized the TIF, these funds are then distributed to a TIF special allocation fund or other political subdivisions.

Information relevant to disclosure of these programs for the year ended December 31, 2020, is as follows:

| Government Entering into Agreement | Tax Abatement Program | Amount of Taxes Abated | Payment in Lieu of Tax Received |
|---|--|-------------------------------|--|
| City of Springfield, Missouri | Tax Increment Financing | | |
| | Ad-valorem taxes | \$ 73,327 | \$ 1,944 |
| | Sales Taxes | 108,875 | - |
| | Chapter 353 | | |
| | Ad-valorem taxes | 68,508 | 15,295 |
| | Chapter 100 | | |
| | Ad-valorem taxes | 14,503 | 6,533 |
| | Enhanced Enterprise Zone | | |
| | Ad-valorem taxes | 96,830 | 5,591 |
| | Land Clearance Redevelopment Authority | | |
| Ad-valorem taxes | 122,699 | - | |

Greene County

Notes to the Financial Statements

December 31, 2020

| Government Entering into Agreement | Tax Abatement Program | Amount of Taxes Abated | Payment in Lieu of Tax Received |
|------------------------------------|--|------------------------|---------------------------------|
| City of Republic, Missouri | Enhanced Enterprise Zone Ad-valorem taxes | 29,309 | - |
| City of Strafford, Missouri | Tax Increment Financing Sales Taxes | 23,048 | - |
| | Enhanced Enterprise Zone Ad-valorem taxes | 11,762 | - |
| | | \$ 548,861 | \$ 29,363 |

24. Deferred Compensation Plan

County employees participate in a nation-wide 457 deferred compensation plan. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death, or unforeseeable emergency. All deferred amounts are the property of the County and participant's interest in the plan is that of a general creditor of the County. It is the opinion of the County's management that the County has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. Amounts on deposit with the Nationwide Retirement Solutions, Inc. participants at December 31, 2020, were approximately \$2,059,925.

25. Subsequent Events

On March 30, 2021, the County issued Series 2021A Certificates of Participation in the amount of \$36,880,000 and Series 2021B Certificates of Participation in the amount of \$13,115,000 to provide financing of costs related to the design, construction, furnishing, equipping, acquisition and renovation of various capital projects in the County, including but not limited to the County's jail (including a new jail and renovation of the existing jail), sheriff's office, operations center, evidence storage and training facility, juvenile courts and detention, and judicial courts facilities.

26. Unearned Revenue

Revenue received but not considered earned is deferred until the appropriate expenses have been incurred. At December 31, 2020, these unearned revenues include unspent grant proceeds in the CARES Relief Fund in the amount of \$4,376,708.

Greene County

Notes to the Financial Statements

December 31, 2020

27. Current Year Debt Defeasance

On July 15, 2020, the County issued \$3,500,000 in Series 2020A taxable special obligation parks building refunding bonds with interest from 1.70% to 2.35%. The County issued the bonds to pay \$3,700,000 of the outstanding Series 2011B special obligation parks building bonds with interest from 2.5% to 4.5%. The proceeds of this issue were deposited into an irrevocable escrow account at BOK Financial to pay principal and interest on the defeased bonds through November 1, 2021. At December 31, 2020, the refunding escrow account for the bonds held a balance of \$3,358,919 and had outstanding principal due of \$3,230,000.

As a result of the refunding, the County decreased its total debt service requirements by \$25,336 which resulted in an economic gain (a difference between the present value of the debt service payments on the old and new debt) of \$55,842.

On February 11, 2020, the County issued \$10,380,000 in Series 2020 special obligation county building refunding bonds with interest at 4%. The County issued the bonds to refund \$10,855,000 of the outstanding Series 2010A special obligation county building bonds with interest from 1.45% to 6.05% and to refund \$5,320,000 of outstanding Series 2010B taxable special obligation county building bonds with interest rates ranging from 4.20% to 6.25%. The proceeds along with a contribution from the County in the amount of \$2,934,000 were used to pay interest on the bonds on June 1, 2020, in the amount of \$472,569 and principal and interest on the bonds in the amount of \$16,175,000 and \$472,569 respectively, on December 1, 2020.

As a result of the refunding, the County decreased its total debt service requirements by \$4,534,572, which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$4,407,021.

Required Supplementary Information

Greene County

Schedule of Changes in Net Pension (Asset) and Related Ratios – LAGERS

Year Ended December 31, 2020

Missouri Local Government Employees Retirement System (LAGERS)

| | Year Ended December 31, 2020 | Year Ended December 31, 2019 | Year Ended December 31, 2018 | Year Ended December 31, 2017 | Year Ended December 31, 2016 | Year Ended December 31, 2015 |
|--|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| Total Pension Liability | | | | | | |
| Service cost | \$ 3,242,273 | \$ 2,835,505 | \$ 2,610,501 | \$ 2,426,626 | \$ 2,210,765 | \$ 2,139,595 |
| Interest on the total pension liability | 7,465,682 | 6,708,262 | 6,276,654 | 5,933,519 | 5,298,897 | 5,092,299 |
| Difference between expected and actual experience | 2,354,248 | 4,383,167 | 471,184 | (403,463) | 1,278,440 | (1,262,533) |
| Changes of assumptions | - | - | - | - | 3,079,059 | - |
| Benefit payments | (3,732,630) | (3,628,386) | (3,406,778) | (3,224,642) | (3,215,119) | (3,096,350) |
| <i>Net Change in Total Pension Liability</i> | \$ 9,329,573 | \$ 10,298,548 | 5,951,561 | 4,732,040 | 8,652,042 | 2,873,011 |
| Total Pension Liability, Beginning | 103,215,813 | 92,917,265 | 86,965,704 | 82,233,664 | 73,581,622 | 70,708,611 |
| Total Pension Liability, Ending | 112,545,386 | 103,215,813 | 92,917,265 | 86,965,704 | 82,233,664 | 73,581,622 |
| Plan Fiduciary Net Position | | | | | | |
| Contributions - employer | 2,975,379 | 2,530,995 | 2,138,202 | 1,775,442 | 1,671,745 | 1,880,646 |
| Contributions - employee | - | 37,140 | - | 4,675 | - | 26,837 |
| Pension plan net investment income | 1,480,259 | 7,061,992 | 11,807,286 | 10,471,377 | (113,907) | 1,760,935 |
| Benefit payments | (3,732,630) | (3,628,386) | (3,406,778) | (3,224,642) | (3,215,119) | (3,096,350) |
| Pension plan administrative expense | (208,724) | (179,114) | (121,915) | (116,825) | (113,665) | (119,768) |
| Other | 71,855 | (46,731) | (85,397) | (439,860) | 374,518 | 581,439 |
| <i>Net Change in Plan Fiduciary Net Position</i> | 586,139 | 5,775,896 | 10,331,398 | 8,470,167 | (1,396,428) | 1,033,739 |
| Plan Fiduciary Net Position, Beginning | 113,719,862 | 107,943,966 | 97,612,568 | 89,142,401 | 90,538,829 | 89,505,090 |
| Plan Fiduciary Net Position, Ending | 114,306,001 | 113,719,862 | 107,943,966 | 97,612,568 | 89,142,401 | 90,538,829 |
| Employer Net Pension (Asset) | \$ (1,760,615) | \$ (10,504,049) | \$ (15,026,701) | \$ (10,646,864) | \$ (6,908,737) | \$ (16,957,207) |
| Plan fiduciary net position as a percentage of the total pension liability | 101.56% | 110.18% | 116.17% | 112.24% | 108.40% | 123.05% |
| Covered employee payroll | \$ 39,969,614 | \$ 35,060,432 | \$ 30,424,451 | \$ 28,836,689 | \$ 26,635,592 | \$ 24,714,417 |
| Employer's net pension (asset) as a percentage of covered employee payroll | -4.40% | -29.96% | -49.39% | -36.92% | -25.94% | -68.61% |

This schedule is intended to show information for ten years.

Additional years will be displayed as they become available.

Greene County

Schedule Of Contributions – LAGERS

Year Ended December 31, 2020

Missouri Local Government Employees Retirement System (LAGERS)

| Year Ending December 31, | Actuarially Determined Contribution | Contribution in Relation to the Actuarially Determined Contribution | Contribution Excess (Deficiency) | Covered Payroll | Contribution as a Percentage of Covered Payroll |
|-----------------------------|---|---|--|--------------------|--|
| 2011 | \$ 2,311,754 | \$ 2,197,770 | \$ (113,984) | \$ 23,877,183 | 9.20% |
| 2012 | 2,416,744 | 2,363,018 | (53,726) | 24,668,705 | 9.58% |
| 2013 | 2,189,997 | 2,189,998 | 1 | 24,060,273 | 9.10% |
| 2014 | 2,008,172 | 2,008,172 | - | 25,045,564 | 8.02% |
| 2015 | 1,775,778 | 1,775,775 | (3) | 26,327,476 | 6.74% |
| 2016 | 1,602,564 | 1,602,569 | 5 | 28,793,729 | 5.57% |
| 2017 | 1,946,606 | 1,923,369 | (23,237) | 29,973,546 | 6.42% |
| 2018 | 2,419,352 | 2,393,208 | (26,144) | 34,391,154 | 6.96% |
| 2019 | 2,662,524 | 2,662,524 | - | 37,181,451 | 7.16% |
| 2020 | 3,457,108 | 3,306,752 | (150,356) | 40,769,769 | 8.11% |

See accompanying Notes to the Schedule of Contributions – LAGERS

Greene County

Notes to the Schedule Of Contributions – LAGERS

Year Ended December 31, 2020

Valuation Date: February 29, 2020

Notes: The roll-forward of total pension liability from February 29, 2020, to June 30, 2020, reflects expected service cost and interest reduced by actual benefit payments.

Methods and Assumptions Used to Determine Contribution Rates

Actuarial Cost Method: Entry Age Normal and Modified Terminal Funding

Amortization Method: A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of, (i) the remaining initial amortization period, or (ii) 15 years.

Remaining Amortization Period: Multiple bases of 15 years in the General Division and 14 to 15 Years in the Police Division

Asset Valuation Method: 5-Year smoothed market; 20% corridor

Inflation: 3.25% wage inflation; 2.50% price inflation

Salary Increases: 3.25% to 6.55% including wage inflation for the general and police division

Investment Rate of Return: 7.25%, net of investment expenses

Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition

Mortality: The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Other Information: None

Greene County

Schedule of Proportionate Share of the Net Pension Liability and Related Ratios – CERF

Year Ended December 31, 2020

| Year Ended | Proportion of the Net Pension Liability | Proportionate Share of the Net Pension Liability (a) | Actual Covered Employee Payroll (b) | Net Pension Liability as a Percentage of Covered Payroll (a/b) | Fiduciary Net Position as a Percentage of Total Pension Liability |
|------------|---|--|---|--|---|
| 12/31/2015 | 5.87180% | \$ 6,852,296 | \$ 23,858,267 | 28.72% | 78.83% |
| 12/31/2016 | 6.16279% | 11,916,093 | 25,444,228 | 46.83% | 69.11% |
| 12/31/2017 | 6.74487% | 15,177,221 | 27,458,410 | 55.27% | 66.70% |
| 12/31/2018 | 6.63119% | 13,129,396 | 28,147,320 | 46.65% | 72.02% |
| 12/31/2019 | 6.32432% | 15,768,350 | 32,908,349 | 47.92% | 66.43% |
| 12/31/2020 | 6.48150% | 12,770,522 | 33,184,552 | 38.48% | 74.92% |

*The data provided in the schedule is based as of the measurement date of CERFs' net pension liability, which is as of the beginning of the County's fiscal year.

This schedule is intended to show information for ten years.
Additional years will be displayed as they become available.

Greene County

Schedule of Employer Contributions – CERF

Year Ended December 31, 2020

| <u>Year Ended</u> | <u>Statutorily Required Contribution</u> | <u>Actual Employer Contributions</u> | <u>Contribution Excess (Deficiency)</u> | <u>Actual Covered Member Payroll</u> | <u>Contributions as a Percentage of Covered Payroll</u> |
|-------------------|--|--|---|--|---|
| 12/31/2014 | \$ 1,161,521 | \$ 1,161,521 | \$ - | \$ 23,858,267 | 4.87% |
| 12/31/2015 | 1,230,619 | 1,230,619 | - | 25,444,228 | 4.84% |
| 12/31/2016 | 1,368,574 | 1,368,574 | - | 27,458,410 | 4.98% |
| 12/31/2017 | 1,392,513 | 1,392,513 | - | 28,147,320 | 4.95% |
| 12/31/2018 | 1,775,803 | 1,775,803 | - | 32,908,349 | 5.40% |
| 12/31/2019 | 1,949,425 | 1,949,425 | - | 35,736,110 | 5.46% |
| 12/31/2020 | 2,091,253 | 2,091,253 | - | 33,184,552 | 6.30% |

See accompanying Notes to the Schedule of Contributions – CERF

This schedule is intended to show information for ten years.

Additional years will be displayed as they become available.

Greene County

Notes to the Schedule of Contributions – CERF

Year Ended December 31, 2020

Actuarial Methods and Assumptions: The actuarially determined contribution rates in the schedule of employers' contributions are calculated as of January 1 of the respective calendar year.

The following actuarial methods and assumptions were used to determine contribution rates reported in the schedule as of December 31, 2019.

Actuarial Cost Method: Entry Age Normal

Amortization Method: Level percent or dollar: Level percent

Closed, open, or layered periods: Layered

Amortization period: 20 years

Amortization growth rate: 2.5%

Asset Valuation Method: Actuarial value of assets with 5 years smoothing of gains and losses, subject to a 20% corridor around market value

Investment Rate of Return: 7.25%

Inflation: 2.7%

Compensation Increases: 2.91% to 10.83%

Cost of Living Adjustments: 1.0% per annum; 50% cap on initial benefit

Retirement Age: Rates vary by age as shown in Appendix A of the January 1, 2019, Actuarial Valuation Report

Turnover: Select and ultimate rates based on age and service as shown in Appendix A of the January 1, 2019, Actuarial Valuation

Mortality Rates: Pub-2010 General Annuitant Median Table, no adjustment for males and 110% scaling for females, and a one-year age set forward for both males and females. Future mortality improvements assumed using 75% of the MP-2018 Scale.

Greene County

Budgetary Comparison Schedule – General Fund

Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance With Final Budget</u> |
|--|----------------------------|-------------------------|-------------------|---|
| Revenues | | | | |
| Taxes | | | | |
| Property taxes | \$ 6,461,220 | \$ 6,461,220 | \$ 7,211,761 | \$ 750,541 |
| County sales taxes | 41,395,000 | 41,395,000 | 42,209,021 | 814,021 |
| Franchise taxes | 480,000 | 480,000 | 440,592 | (39,408) |
| Other | 1,342,400 | 1,342,400 | 1,470,560 | 128,160 |
| | <u>49,678,620</u> | <u>49,678,620</u> | <u>51,331,934</u> | <u>1,653,314</u> |
| Collector's Commission | | | | |
| Interest and penalties on delinquent taxes | 384,400 | 384,400 | 394,422 | 10,022 |
| Collection commissions | 3,110,200 | 3,110,200 | 3,344,219 | 234,019 |
| | <u>3,494,600</u> | <u>3,494,600</u> | <u>3,738,641</u> | <u>244,041</u> |
| Licenses and Permits | | | | |
| Beverage licenses | 241,000 | 241,000 | 180,701 | (60,299) |
| Marriage licenses | 33,000 | 33,000 | 32,820 | (180) |
| Merchant licenses | 22,500 | 22,500 | 7,485 | (15,015) |
| Other licenses | 500 | 500 | 960 | 460 |
| Building permits | 700,000 | 700,000 | 705,724 | 5,724 |
| | <u>997,000</u> | <u>997,000</u> | <u>927,690</u> | <u>(69,310)</u> |
| Intergovernmental Revenues | | | | |
| Federal | 1,335,819 | 2,267,819 | 4,766,174 | 2,498,355 |
| State | 1,086,653 | 1,086,653 | 1,089,336 | 2,683 |
| Other | 555,482 | 555,482 | 497,078 | (58,404) |
| | <u>2,977,954</u> | <u>3,909,954</u> | <u>6,352,588</u> | <u>2,442,634</u> |
| Fees and Charges | | | | |
| Court | 130,000 | 130,000 | 112,715 | (17,285) |
| Judicial facility fee | 70,000 | 70,000 | 50,796 | (19,204) |
| County clerk | 145,216 | 145,216 | 115,174 | (30,042) |
| Collector fees | 64,000 | 64,000 | 14,255 | (49,745) |
| Recorder of deeds | 1,000,000 | 1,000,000 | 1,473,748 | 473,748 |
| Sheriff fees | 10,627,690 | 10,627,690 | 14,033,816 | 3,406,126 |
| Building and planning | 315,120 | 315,120 | 231,588 | (83,532) |
| Circuit clerk fees | 112,000 | 112,000 | 93,202 | (18,798) |
| Public administrator fees | 400,000 | 400,000 | 490,411 | 90,411 |
| Other | 450,895 | 450,895 | 435,980 | (14,915) |
| | <u>13,314,921</u> | <u>13,314,921</u> | <u>17,051,685</u> | <u>3,736,764</u> |
| Other | | | | |
| Interest income | 610,390 | 610,390 | 841,537 | 231,147 |
| Sale of surplus property | 18,000 | 18,000 | 9,414 | (8,586) |
| Miscellaneous | 165,645 | 165,645 | 149,028 | (16,617) |
| | <u>794,035</u> | <u>794,035</u> | <u>999,979</u> | <u>205,944</u> |
| Total Revenues | <u>71,257,130</u> | <u>72,189,130</u> | <u>80,402,517</u> | <u>8,213,387</u> |

See accompanying Notes to the Budgetary Comparison Schedules

Greene County

Budgetary Comparison Schedule – General Fund

Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance With Final Budget</u> |
|---|----------------------------|-------------------------|-------------------|---|
| Expenditures | | | | |
| Current | | | | |
| General Government | | | | |
| Collector of revenue | 736,187 | 739,999 | 736,187 | 3,812 |
| Treasurer | 212,367 | 212,367 | 212,144 | 223 |
| Recorder of deeds | 436,142 | 437,985 | 437,985 | - |
| County commission | 386,428 | 386,428 | 373,370 | 13,058 |
| County administrator | 209,311 | 209,311 | 202,158 | 7,153 |
| Information systems | 3,084,666 | 3,090,846 | 2,787,278 | 303,568 |
| Vehicle services | 888,635 | 888,635 | 741,652 | 146,983 |
| General services | 278,453 | 246,702 | 239,853 | 6,849 |
| Purchasing | 268,948 | 268,948 | 252,583 | 16,365 |
| Election and voter registration | 1,309,078 | 1,323,723 | 1,018,139 | 305,584 |
| County clerk | 487,067 | 487,067 | 496,931 | (9,864) |
| Auditor | 471,958 | 394,262 | 390,336 | 3,926 |
| Communications and public engagement | 82,140 | 82,140 | 71,581 | 10,559 |
| Budget office | 277,850 | 277,850 | 276,664 | 1,186 |
| Human resources | 368,168 | 368,168 | 320,774 | 47,394 |
| County operations | 5,330,688 | 6,262,688 | 7,999,984 | (1,737,296) |
| Archives | 181,770 | 181,770 | 179,030 | 2,740 |
| Building operations | 1,696,239 | 1,721,233 | 1,948,748 | (227,515) |
| | <u>16,706,095</u> | <u>17,580,122</u> | <u>18,685,397</u> | <u>(1,105,275)</u> |
| Judicial | | | | |
| Public administrator | 548,187 | 569,801 | 563,375 | 6,426 |
| Circuit court | 2,164,200 | 2,164,200 | 1,897,953 | 266,247 |
| Circuit clerk | 21,500 | 21,500 | 9,918 | 11,582 |
| Juvenile court | 4,031,387 | 4,031,387 | 3,659,721 | 371,666 |
| Pre-trial services | 619,320 | 625,710 | 656,451 | (30,741) |
| Juvenile detention | 1,095,062 | 1,095,062 | 960,426 | 134,636 |
| Juvenile grants | 389,378 | 389,378 | 404,574 | (15,196) |
| Prosecuting attorney | 4,341,834 | 4,318,585 | 4,276,057 | 42,528 |
| Prosecuting attorney - Title IV-D | 1,025,802 | 983,939 | 959,811 | 24,128 |
| Prosecuting attorney - special projects | 460,539 | 460,539 | 350,146 | 110,393 |
| | <u>14,697,209</u> | <u>14,660,101</u> | <u>13,738,432</u> | <u>921,669</u> |
| Public Safety | | | | |
| Sheriff | 6,179,787 | 5,996,614 | 6,097,410 | (100,796) |
| Sheriff grants | 207,143 | 306,203 | 306,196 | 7 |
| Jail | 13,988,405 | 14,263,966 | 14,327,696 | (63,730) |
| | <u>20,375,335</u> | <u>20,566,783</u> | <u>20,731,302</u> | <u>(164,519)</u> |

See accompanying Notes to the Budgetary Comparison Schedules

Greene County

Budgetary Comparison Schedule – General Fund

Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance With Final Budget</u> |
|--|----------------------------|-------------------------|----------------------|---|
| Public Works | | | | |
| Emergency management | 842,973 | 842,973 | 834,808 | 8,165 |
| Resource management | 2,801,343 | 2,804,036 | 2,418,670 | 385,366 |
| | <u>3,644,316</u> | <u>3,647,009</u> | <u>3,253,478</u> | <u>393,531</u> |
| Health and Welfare | | | | |
| Medical examiner | 634,125 | 634,125 | 622,690 | 11,435 |
| Health department | 2,850,837 | 2,850,837 | 1,400,837 | 1,450,000 |
| Mental health | 2,016,504 | 2,016,504 | 1,194,915 | 821,589 |
| | <u>5,501,466</u> | <u>5,501,466</u> | <u>3,218,442</u> | <u>2,283,024</u> |
| Unappropriated Contingency | 2,108,174 | 2,108,174 | - | 2,108,174 |
| Total Expenditures | <u>63,032,595</u> | <u>64,063,655</u> | <u>59,627,051</u> | <u>4,436,604</u> |
| <i>Excess of Revenues Over Expenditures</i> | 8,224,535 | 8,125,475 | 20,775,466 | 12,649,991 |
| Other Financing Sources (Uses) | | | | |
| Operating transfers in | 155,000 | 155,000 | 163,628 | 8,628 |
| Operating transfers (out) | (9,563,805) | (9,563,805) | (9,267,123) | 296,682 |
| Total Other Financing Sources (Uses) | <u>(9,408,805)</u> | <u>(9,408,805)</u> | <u>(9,103,495)</u> | <u>305,310</u> |
| <i>Excess (Deficit) of Revenues and Other Sources Over Expenditures and Other (Uses)</i> | (1,184,270) | (1,283,330) | 11,671,971 | 12,955,301 |
| Fund Balance, January 1 | 20,838,543 | 40,648,076 | 40,648,076 | - |
| Fund Balance, December 31 | <u>\$ 19,654,273</u> | <u>\$ 39,364,746</u> | <u>\$ 52,320,047</u> | <u>\$ 12,955,301</u> |

See accompanying Notes to the Budgetary Comparison Schedules

Greene County

Budgetary Comparison Schedule – Road and Bridge Fund

Year Ended December 31, 2020

| | Original Budget | Final Budget | Actual | Variance With Final Budget |
|--|--------------------|-----------------|---------------|----------------------------------|
| Revenues | | | | |
| Taxes | | | | |
| Property taxes | \$ 5,972,000 | \$ 5,972,000 | \$ 7,213,318 | \$ 1,241,318 |
| County sales taxes | 14,370,000 | 14,370,000 | 14,532,212 | 162,212 |
| Franchise taxes | 3,700,000 | 3,700,000 | 3,662,730 | (37,270) |
| Other | 1,100,000 | 1,100,000 | 1,305,594 | 205,594 |
| | 25,142,000 | 25,142,000 | 26,713,854 | 1,571,854 |
| Intergovernmental revenue | 5,220,000 | 5,220,000 | 267,535 | (4,952,465) |
| Fees and charges | 421,000 | 421,000 | 471,018 | 50,018 |
| Interest | 160,000 | 160,000 | 636,330 | 476,330 |
| Other revenues | 13,900 | 13,900 | 6,051 | (7,849) |
| Total Revenues | 30,956,900 | 30,956,900 | 28,094,788 | (2,862,112) |
| Expenditures | | | | |
| Current | | | | |
| Road and bridge | 32,896,439 | 32,896,439 | 24,971,537 | 7,924,902 |
| Total Expenditures | 32,896,439 | 32,896,439 | 24,971,537 | 7,924,902 |
| <i>Excess (Deficit) of Revenues Over Expenditures</i> | (1,939,539) | (1,939,539) | 3,123,251 | 5,062,790 |
| Other Financing Sources (Uses) | | | | |
| Sale of property | 115,000 | 115,000 | 118,171 | 3,171 |
| Operating transfers (out) | (106,050) | (106,050) | (106,050) | - |
| Total Other Financing Sources (Uses) | 8,950 | 8,950 | 12,121 | 3,171 |
| <i>Excess (Deficit) of Revenues and Other Sources Over Expenditures and Other (Uses)</i> | (1,930,589) | (1,930,589) | 3,135,372 | 5,065,961 |
| Fund Balance, January 1 | 26,299,862 | 37,421,531 | 37,421,531 | - |
| Fund Balance, December 31 | \$ 24,369,273 | \$ 35,490,942 | \$ 40,556,903 | \$ 5,065,961 |

See accompanying Notes to the Budgetary Comparison Schedules

Greene County

Budgetary Comparison Schedule – Law Enforcement Sales Tax I Fund

Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance With Final Budget</u> |
|---|----------------------------|----------------------------|----------------------------|---|
| Revenues | | | | |
| Taxes | \$ 14,370,000 | \$ 14,519,000 | \$ 14,519,284 | \$ 284 |
| Intergovernmental | 56,867 | 56,867 | 10,607 | (46,260) |
| Interest | - | - | 8,834 | 8,834 |
| Total Revenues | <u>14,426,867</u> | <u>14,575,867</u> | <u>14,538,725</u> | <u>(37,142)</u> |
| Expenditures | | | | |
| Current | | | | |
| Public safety | <u>15,768,897</u> | <u>16,023,897</u> | <u>16,023,430</u> | <u>467</u> |
| Total Expenditures | <u>15,768,897</u> | <u>16,023,897</u> | <u>16,023,430</u> | <u>467</u> |
| <i>(Deficit) of Revenues Over Expenditures</i> | (1,342,030) | (1,448,030) | (1,484,705) | (36,675) |
| Other Financing Sources | | | | |
| Operating transfers in | <u>1,331,472</u> | <u>1,437,472</u> | <u>1,577,696</u> | <u>140,224</u> |
| <i>Excess (Deficit) of Revenues and Other Sources Over Expenditures</i> | (10,558) | (10,558) | 92,991 | 103,549 |
| Fund Balance, January 1 | <u>10,558</u> | <u>2,054,382</u> | <u>2,054,382</u> | <u>-</u> |
| Fund Balance, December 31 | <u><u>\$ -</u></u> | <u><u>\$ 2,043,824</u></u> | <u><u>\$ 2,147,373</u></u> | <u><u>\$ 103,549</u></u> |

See accompanying Notes to the Budgetary Comparison Schedules

Greene County

Budgetary Comparison Schedule – Law Enforcement Sales Tax II Fund

Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance With Final Budget</u> |
|--|----------------------------|-------------------------|---------------------|---|
| Revenues | | | | |
| Taxes | \$ 7,186,000 | \$ 7,208,100 | \$ 7,259,642 | \$ 51,542 |
| Intergovernmental | 73,000 | 73,000 | 87,812 | 14,812 |
| Interest | 18,000 | 18,000 | 11,789 | (6,211) |
| Other | 10,000 | 10,000 | 3,828 | (6,172) |
| Total Revenues | <u>7,287,000</u> | <u>7,309,100</u> | <u>7,363,071</u> | <u>53,971</u> |
| Expenditures | | | | |
| Current | | | | |
| Public safety | 7,574,044 | 7,596,144 | 7,596,140 | 4 |
| Total Expenditures | <u>7,574,044</u> | <u>7,596,144</u> | <u>7,596,140</u> | <u>4</u> |
| <i>(Deficit) of Revenues over Expenditures</i> | (287,044) | (287,044) | (233,069) | 53,975 |
| Fund Balance, January 1 | 764,709 | 1,497,577 | 1,497,577 | - |
| Fund Balance, December 31 | <u>\$ 477,665</u> | <u>\$ 1,210,533</u> | <u>\$ 1,264,508</u> | <u>\$ 53,975</u> |

See accompanying Notes to the Budgetary Comparison Schedules

Greene County

Budgetary Comparison Schedule – Real Property Improvement Fund

Year Ended December 31, 2020

| | Original Budget | Final Budget | Actual | Variance With Final Budget |
|---|--------------------|-----------------|--------------|----------------------------------|
| Revenues | | | | |
| Interest | \$ 222,000 | \$ 222,000 | \$ 849,041 | \$ 627,041 |
| Total Revenues | 222,000 | 222,000 | 849,041 | 627,041 |
| Expenditures | | | | |
| Current | | | | |
| Capital outlay | 47,259,414 | 58,154,814 | 58,154,814 | - |
| Total Expenditures | 47,259,414 | 58,154,814 | 58,154,814 | - |
| <i>(Deficit) of Revenues Over Expenditures</i> | (47,037,414) | (57,932,814) | (57,305,773) | 627,041 |
| Other Financing Sources (Uses) | | | | |
| Operating transfers in (out) | 1,358,764 | 1,358,764 | (249,886) | (1,608,650) |
| <i>(Deficit) of Revenues and Other Sources Over Expenditures and Other (Uses)</i> | (45,678,650) | (56,574,050) | (57,555,659) | (981,609) |
| Fund Balance, January 1 | 46,622,342 | 58,398,518 | 58,398,518 | - |
| Fund Balance, December 31 | \$ 943,692 | \$ 1,824,468 | \$ 842,859 | \$ (981,609) |

See accompanying Notes to the Budgetary Comparison Schedules

Greene County

Budgetary Comparison Schedule – CARES Relief Fund

Year Ended December 31, 2020

| | Original Budget | Final Budget | Actual | Variance With Final Budget |
|---|--------------------|-----------------|---------------|----------------------------------|
| Revenues | | | | |
| Intergovernmental | \$ - | \$ 30,008,133 | \$ 30,008,128 | \$ (5) |
| Interest | - | 68,117 | 68,117 | - |
| Total Revenues | - | 30,076,250 | 30,076,245 | (5) |
| Expenditures | | | | |
| Current | | | | |
| Health and wellness | - | 30,076,250 | 30,076,245 | 5 |
| Total Expenditures | - | 30,076,250 | 30,076,245 | 5 |
| <i>Excess of Revenues Over Expenditures</i> | - | - | - | - |
| Fund Balance, January 1 | - | - | - | - |
| Fund Balance, December 31 | \$ - | \$ - | \$ - | \$ - |

See accompanying Notes to the Budgetary Comparison Schedules

Greene County

Notes to the Budgetary Comparison Schedule

Year Ended December 31, 2020

Budgets and Budgetary Accounting

The County uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, Budget Administration submits to the County Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditure plans for all fund types and the proposed means of financing them.
2. One public hearing is conducted by the County Commission in late November or early December to obtain taxpayers' comments on the proposed budget.
3. Prior to January 10 in even years or January 31 in odd years, appropriation orders are passed by the County Commission which provide for legally adopted budgets for all funds of the County.
4. The County operates on a program performance budget system, with legally adopted budgets prepared by fund, program and department. The level of budgetary control is at the department level. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Commission.
5. Formal budgetary integration is employed as a management control device for all funds of the County.
6. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with GAAP. Budgeted amounts may be amended during the year by the County Commission.

Other Financial Information

Greene County

Combining Balance Sheet – Non-Major Governmental Funds

December 31, 2020

| | Special Revenue Funds | | | | | | |
|---|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------------------|---|-------------------------|
| | Recorder's User Fund | Assessment Fund | E-911 Fund | Senior Services Fund | Greene County Sewer District Fund | 31st Judicial Circuit Surcharge Fund | Sheriff K-9 Fund |
| Assets | | | | | | | |
| Cash and investments | \$ 1,334,713 | \$ 4,697,541 | \$ 2,388,613 | \$ 1,202,980 | \$ 15,756 | \$ 40,644 | \$ 44,067 |
| Taxes receivable, net | - | - | 1,151,582 | 2,972,931 | - | - | - |
| Special assessments receivable | - | - | - | - | 275,289 | - | - |
| Other accounts receivable | - | 4,406 | 2,278 | 87,696 | - | 2,161 | - |
| Due from other governments | - | 1,967,896 | - | - | - | - | - |
| Restricted cash and investments | - | - | - | - | 4,383 | - | - |
| Total Assets | <u>\$ 1,334,713</u> | <u>\$ 6,669,843</u> | <u>\$ 3,542,473</u> | <u>\$ 4,263,607</u> | <u>\$ 295,428</u> | <u>\$ 42,805</u> | <u>\$ 44,067</u> |
| Liabilities, Deferred Inflows of Resources and Fund Balances | | | | | | | |
| Liabilities | | | | | | | |
| Accounts payable | \$ 285 | \$ 111,638 | \$ 411,794 | \$ 64,775 | \$ 4,406 | \$ - | \$ 147 |
| Accrued expenses | - | 57,484 | - | - | - | - | - |
| Due to other funds | - | - | - | - | 15,733 | - | - |
| Total Liabilities | <u>285</u> | <u>169,122</u> | <u>411,794</u> | <u>64,775</u> | <u>20,139</u> | <u>-</u> | <u>147</u> |
| Deferred Inflows of Resources | | | | | | | |
| Deferred special assessments | - | - | - | - | 275,289 | - | - |
| Total Deferred Inflows of Resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>275,289</u> | <u>-</u> | <u>-</u> |
| Fund Balances | | | | | | | |
| Restricted for: | | | | | | | |
| Elections | - | - | - | - | - | - | - |
| Judicial | - | - | - | - | - | 42,805 | - |
| Public safety | - | - | 3,130,679 | - | - | - | 43,920 |
| Health and welfare | - | - | - | - | - | - | - |
| Parks | - | - | - | - | - | - | - |
| Senior services | - | - | - | 4,198,832 | - | - | - |
| Tax maintenance | - | - | - | - | - | - | - |
| Recorder | 1,334,428 | - | - | - | - | - | - |
| Assigned to: | | | | | | | |
| Courthouse administration | - | - | - | - | - | - | - |
| Assessment | - | 6,500,721 | - | - | - | - | - |
| Total Fund Balances | <u>1,334,428</u> | <u>6,500,721</u> | <u>3,130,679</u> | <u>4,198,832</u> | <u>-</u> | <u>42,805</u> | <u>43,920</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 1,334,713</u> | <u>\$ 6,669,843</u> | <u>\$ 3,542,473</u> | <u>\$ 4,263,607</u> | <u>\$ 295,428</u> | <u>\$ 42,805</u> | <u>\$ 44,067</u> |

Greene County

Combining Balance Sheet – Non-Major Governmental Funds

December 31, 2020

| | Special Revenue Funds | | | | | | |
|---|--------------------------------|--------------------------------|--------------------------------------|-------------------------|-----------------------|------------------------------|-----------------------------|
| | Shelter for Victims Fund | Court Office Supply Fund | Courthouse Administration Fund | Sheriff DARE Fund | Drug Court Fund | Election Services Fund | Special Election Fund |
| Assets | | | | | | | |
| Cash and investments | \$ 36,816 | \$ 187,299 | \$ 1,237 | \$ 21,078 | \$ 758,160 | \$ 353,382 | \$ - |
| Taxes receivable, net | - | - | - | - | - | - | - |
| Special assessments receivable | - | - | - | - | - | - | - |
| Other accounts receivable | - | - | - | - | 11,351 | 49,936 | 108,426 |
| Due from other governments | - | - | - | - | - | 78,466 | - |
| Restricted cash and investments | - | - | - | - | - | - | - |
| Total Assets | <u>\$ 36,816</u> | <u>\$ 187,299</u> | <u>\$ 1,237</u> | <u>\$ 21,078</u> | <u>\$ 769,511</u> | <u>\$ 481,784</u> | <u>\$ 108,426</u> |
| Liabilities, Deferred Inflows of Resources & Fund Balances | | | | | | | |
| Liabilities | | | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ 3,784 | \$ 1,500 | \$ 8,268 | \$ 58,835 |
| Accrued expenses | - | - | - | - | - | - | - |
| Due to other funds | - | - | - | - | - | - | 44,830 |
| Total Liabilities | - | - | - | 3,784 | 1,500 | 8,268 | 103,665 |
| Deferred Inflows of Resources | | | | | | | |
| Deferred special assessments | - | - | - | - | - | - | - |
| Total Deferred Inflows of Resources | - | - | - | - | - | - | - |
| Fund Balances | | | | | | | |
| Restricted for: | | | | | | | |
| Elections | - | - | - | - | - | 473,516 | 4,761 |
| Judicial | - | 187,299 | - | - | 768,011 | - | - |
| Public safety | - | - | - | 17,294 | - | - | - |
| Health and welfare | 36,816 | - | - | - | - | - | - |
| Parks | - | - | - | - | - | - | - |
| Senior services | - | - | - | - | - | - | - |
| Tax maintenance | - | - | - | - | - | - | - |
| Recorder | - | - | - | - | - | - | - |
| Assigned to: | | | | | | | |
| Courthouse administration | - | - | 1,237 | - | - | - | - |
| Assessment | - | - | - | - | - | - | - |
| Total Fund Balances | <u>36,816</u> | <u>187,299</u> | <u>1,237</u> | <u>17,294</u> | <u>768,011</u> | <u>473,516</u> | <u>4,761</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 36,816</u> | <u>\$ 187,299</u> | <u>\$ 1,237</u> | <u>\$ 21,078</u> | <u>\$ 769,511</u> | <u>\$ 481,784</u> | <u>\$ 108,426</u> |

Greene County

Combining Balance Sheet – Non-Major Governmental Funds

December 31, 2020

| | Special Revenue Funds | | | | | | |
|--|-------------------------------|----------------------------|-------------------------------|------------------|--|---|---|
| | Sheriff Forfeiture Fund | Inmate Security Fund | Juvenile Incentive Fund | LEPC Fund | Prosecuting Attorney Handling Cost Fund | Prosecuting Attorney Delinquent Tax Fund | Prosecuting Attorney Training Fund |
| Assets | | | | | | | |
| Cash and investments | \$ 61,434 | \$ 332,707 | \$ 6,527 | \$ 14,295 | \$ 172,720 | \$ 177,105 | \$ 14,272 |
| Taxes receivable, net | - | - | - | - | - | - | - |
| Special assessments receivable | - | - | - | - | - | - | - |
| Other accounts receivable | - | 59,560 | - | - | - | 1,253 | - |
| Due from other governments | - | - | - | - | - | - | - |
| Restricted cash and investments | - | - | - | - | - | - | - |
| Total Assets | <u>\$ 61,434</u> | <u>\$ 392,267</u> | <u>\$ 6,527</u> | <u>\$ 14,295</u> | <u>\$ 172,720</u> | <u>\$ 178,358</u> | <u>\$ 14,272</u> |
| Liabilities, Deferred Inflows of Resources and Fund Balances | | | | | | | |
| Liabilities | | | | | | | |
| Accounts payable | \$ 227 | \$ 87,542 | \$ - | \$ 351 | \$ 481 | \$ 45 | \$ - |
| Accrued expenses | - | 3,991 | - | - | - | - | - |
| Due to other funds | - | - | - | - | - | - | - |
| Total Liabilities | <u>227</u> | <u>91,533</u> | <u>-</u> | <u>351</u> | <u>481</u> | <u>45</u> | <u>-</u> |
| Deferred Inflows of Resources | | | | | | | |
| Deferred special assessments | - | - | - | - | - | - | - |
| Total Deferred Inflows of Resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances | | | | | | | |
| Restricted for: | | | | | | | |
| Elections | - | - | - | - | - | - | - |
| Judicial | - | - | 6,527 | - | 172,239 | 178,313 | 14,272 |
| Public safety | 61,207 | 300,734 | - | 13,944 | - | - | - |
| Health and welfare | - | - | - | - | - | - | - |
| Parks | - | - | - | - | - | - | - |
| Senior services | - | - | - | - | - | - | - |
| Tax maintenance | - | - | - | - | - | - | - |
| Recorder | - | - | - | - | - | - | - |
| Assigned to: | | | | | | | |
| Courthouse administration | - | - | - | - | - | - | - |
| Assessment | - | - | - | - | - | - | - |
| Total Fund Balances | <u>61,207</u> | <u>300,734</u> | <u>6,527</u> | <u>13,944</u> | <u>172,239</u> | <u>178,313</u> | <u>14,272</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | <u>\$ 61,434</u> | <u>\$ 392,267</u> | <u>\$ 6,527</u> | <u>\$ 14,295</u> | <u>\$ 172,720</u> | <u>\$ 178,358</u> | <u>\$ 14,272</u> |

Greene County

Combining Balance Sheet – Non-Major Governmental Funds

December 31, 2020

| | Special Revenue Funds | | | | | | Total | |
|--|----------------------------|------------------------------|------------------------------|-----------------------------|------------------------|---|-----------------|---|
| | POST Commission Fund | Park Sales Tax Fund | Sheriff Revolving Fund | Sheriff Training Fund | Sheriff Fee Fund | Collector Tax Maintenance Fund | | Prosecuting Attorney Forfeiture Fund |
| Assets | | | | | | | | |
| Cash and investments | \$ 3,565 | \$ - | \$ 73,993 | \$ 31,572 | \$ 76,206 | \$ 391,714 | \$ 6,151 | \$ 12,444,547 |
| Taxes receivable, net | - | 2,221,674 | - | - | - | - | - | 6,346,187 |
| Special assessments receivable | - | - | - | - | - | - | - | 275,289 |
| Other accounts receivable | - | - | - | - | - | 15,498 | - | 342,565 |
| Due from other governments | - | 1,425 | - | - | - | - | - | 2,047,787 |
| Restricted cash and investments | - | - | - | - | - | - | - | 4,383 |
| Total Assets | \$ 3,565 | \$ 2,223,099 | \$ 73,993 | \$ 31,572 | \$ 76,206 | \$ 407,212 | \$ 6,151 | \$ 21,460,758 |
| Liabilities, Deferred Inflows of Resources, and Fund Balances | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable | \$ - | \$ 747 | \$ 5,890 | \$ 73 | \$ 4,033 | \$ 1,058 | \$ - | \$ 765,879 |
| Accrued expenses | - | - | 3,626 | - | - | 10,679 | - | 75,780 |
| Due to other funds | - | 10,487 | - | - | - | - | - | 71,050 |
| Total Liabilities | - | 11,234 | 9,516 | 73 | 4,033 | 11,737 | - | 912,709 |
| Deferred Inflows of Resources | | | | | | | | |
| Deferred special assessments | - | - | - | - | - | - | - | 275,289 |
| Total Deferred Inflows of Resources | - | - | - | - | - | - | - | 275,289 |
| Fund Balances | | | | | | | | |
| Restricted for: | | | | | | | | |
| Elections | - | - | - | - | - | - | - | 478,277 |
| Judicial | - | - | - | - | - | - | 6,151 | 1,375,617 |
| Public safety | 3,565 | - | 64,477 | 31,499 | 72,173 | - | - | 3,739,492 |
| Health and welfare | - | - | - | - | - | - | - | 36,816 |
| Parks | - | 2,211,865 | - | - | - | - | - | 2,211,865 |
| Senior services | - | - | - | - | - | - | - | 4,198,832 |
| Tax maintenance | - | - | - | - | - | 395,475 | - | 395,475 |
| Recorder | - | - | - | - | - | - | - | 1,334,428 |
| Assigned to: | | | | | | | | |
| Courthouse administration | - | - | - | - | - | - | - | 1,237 |
| Assessment | - | - | - | - | - | - | - | 6,500,721 |
| Total Fund Balances | 3,565 | 2,211,865 | 64,477 | 31,499 | 72,173 | 395,475 | 6,151 | 20,272,760 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | \$ 3,565 | \$ 2,223,099 | \$ 73,993 | \$ 31,572 | \$ 76,206 | \$ 407,212 | \$ 6,151 | \$ 21,460,758 |

Greene County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Non-Major Governmental Funds

Year Ended December 31, 2020

| | Special Revenue Funds | | | | | | |
|--|----------------------------|--------------------|---------------|----------------------------|---|---|------------------------|
| | Recorder's User Fund | Assessment Fund | E-911 Fund | Senior Services Fund | Greene County Sewer District Fund | 31st Judicial Circuit Surcharge Fund | Sheriff K-9 Fund |
| Revenues | | | | | | | |
| Taxes | \$ - | \$ - | \$ 6,934,381 | \$ 2,886,295 | \$ 98,676 | \$ - | \$ - |
| Intergovernmental revenues | - | - | - | - | - | - | - |
| Fees and charges | 206,076 | 2,400,575 | 153,789 | - | - | 38,638 | 15,870 |
| Interest | 2,605 | 72,077 | 31,959 | 39,260 | - | 423 | - |
| Other | 146,582 | - | 3,645 | 40,000 | - | - | - |
| Total Revenues | 355,263 | 2,472,652 | 7,123,774 | 2,965,555 | 98,676 | 39,061 | 15,870 |
| Expenditures | | | | | | | |
| Current | | | | | | | |
| General government | 119,672 | 2,196,151 | - | - | - | - | - |
| Judicial | - | - | - | - | - | - | - |
| Parks | - | - | - | - | - | - | - |
| Public safety | - | - | 5,572,946 | - | - | - | 30,315 |
| Health and welfare | - | - | - | 2,502,360 | - | - | - |
| Sewer District | - | - | - | - | 426 | - | - |
| Debt service | - | - | - | - | 361,890 | - | - |
| Total Expenditures | 119,672 | 2,196,151 | 5,572,946 | 2,502,360 | 362,316 | - | 30,315 |
| <i>Excess (Deficit) of Revenues over Expenditures</i> | 235,591 | 276,501 | 1,550,828 | 463,195 | (263,640) | 39,061 | (14,445) |
| Other Financing Sources (Uses) | | | | | | | |
| Operating transfers in (out) | - | - | (3,006,968) | - | 12,295 | - | - |
| <i>Excess (Deficit) of Revenues and Other Sources Over Expenditures and Other (Uses)</i> | 235,591 | 276,501 | (1,456,140) | 463,195 | (251,345) | 39,061 | (14,445) |
| Fund Balance, January 1 | 1,098,837 | 6,224,220 | 4,586,819 | 3,735,637 | 251,345 | 3,744 | 58,365 |
| Fund Balance, December 31 | \$ 1,334,428 | \$ 6,500,721 | \$ 3,130,679 | \$ 4,198,832 | \$ - | \$ 42,805 | \$ 43,920 |

Greene County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Non-Major Governmental Funds

Year Ended December 31, 2020

| | Special Revenue Funds | | | | | | |
|--|--------------------------------|--------------------------------|--------------------------------------|-------------------------|-----------------------|------------------------------|-----------------------------|
| | Shelter for Victims Fund | Court Office Supply Fund | Courthouse Administration Fund | Sheriff DARE Fund | Drug Court Fund | Election Services Fund | Special Election Fund |
| Revenues | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental revenues | - | - | - | 7,000 | - | 591,592 | - |
| Fees and charges | 41,727 | 49,650 | - | - | 360,448 | 183,675 | 901,066 |
| Interest | 212 | 13,005 | - | - | 5,036 | 2,786 | - |
| Other | 1,727 | - | 251 | - | - | - | - |
| Total Revenues | 43,666 | 62,655 | 251 | 7,000 | 365,484 | 778,053 | 901,066 |
| Expenditures | | | | | | | |
| Current | | | | | | | |
| General government | - | - | - | - | - | 578,567 | 1,011,482 |
| Judicial | - | 64,620 | - | - | 17,073 | - | - |
| Parks | - | - | - | - | - | - | - |
| Public safety | - | - | - | 7,092 | - | - | - |
| Health and welfare | 50,000 | - | - | - | - | - | - |
| Sewer District | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Total Expenditures | 50,000 | 64,620 | - | 7,092 | 17,073 | 578,567 | 1,011,482 |
| <i>Excess (Deficit) of Revenues over Expenditures</i> | (6,334) | (1,965) | 251 | (92) | 348,411 | 199,486 | (110,416) |
| Other Financing Sources (Uses) | | | | | | | |
| Operating transfers in (out) | - | - | - | - | - | (104,530) | 104,530 |
| <i>Excess (Deficit) of Revenues and Other Sources Over Expenditures and Other (Uses)</i> | (6,334) | (1,965) | 251 | (92) | 348,411 | 94,956 | (5,886) |
| Fund Balance, January 1 | 43,150 | 189,264 | 986 | 17,386 | 419,600 | 378,560 | 10,647 |
| Fund Balance, December 31 | \$ 36,816 | \$ 187,299 | \$ 1,237 | \$ 17,294 | \$ 768,011 | \$ 473,516 | \$ 4,761 |

Greene County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Non-Major Governmental Funds

Year Ended December 31, 2020

| | Special Revenue Funds | | | | | | |
|--|-------------------------------|----------------------------|-------------------------------|--------------|--|---|---|
| | Sheriff Forfeiture Fund | Inmate Security Fund | Juvenile Incentive Fund | LEPC Fund | Prosecuting Attorney Handling Cost Fund | Prosecuting Attorney Delinquent Tax Fund | Prosecuting Attorney Training Fund |
| Revenues | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental revenues | 27,908 | - | - | 24,282 | - | - | - |
| Fees and charges | - | 755,483 | 201 | - | 25,051 | 18,480 | 9,551 |
| Interest | 449 | 3,338 | - | 150 | 1,447 | 1,488 | - |
| Other | 19,582 | - | - | - | - | - | - |
| Total Revenues | 47,939 | 758,821 | 201 | 24,432 | 26,498 | 19,968 | 9,551 |
| Expenditures | | | | | | | |
| Current | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Judicial | - | - | 2,067 | - | 5,809 | 8,704 | 2,611 |
| Parks | - | - | - | - | - | - | - |
| Public safety | 14,618 | 714,813 | - | 23,300 | - | - | - |
| Health and welfare | - | - | - | - | - | - | - |
| Sewer District | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Total Expenditures | 14,618 | 714,813 | 2,067 | 23,300 | 5,809 | 8,704 | 2,611 |
| <i>Excess (Deficit) of Revenues over Expenditures</i> | 33,321 | 44,008 | (1,866) | 1,132 | 20,689 | 11,264 | 6,940 |
| Other Financing Sources (Uses) | | | | | | | |
| Operating transfers in (out) | - | - | - | - | - | - | - |
| <i>Excess (Deficit) of Revenues and Other Sources Over Expenditures and Other (Uses)</i> | 33,321 | 44,008 | (1,866) | 1,132 | 20,689 | 11,264 | 6,940 |
| Fund Balance, January 1 | 27,886 | 256,726 | 8,393 | 12,812 | 151,550 | 167,049 | 7,332 |
| Fund Balance, December 31 | \$ 61,207 | \$ 300,734 | \$ 6,527 | \$ 13,944 | \$ 172,239 | \$ 178,313 | \$ 14,272 |

Greene County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Non-Major Governmental Funds

Year Ended December 31, 2020

| | Special Revenue Funds | | | | | | | Total |
|--|----------------------------|------------------------------|------------------------------|-----------------------------|------------------------|---|---|---------------|
| | POST Commission Fund | Park Sales Tax Fund | Sheriff Revolving Fund | Sheriff Training Fund | Sheriff Fee Fund | Collector Tax Maintenance Fund | Prosecuting Attorney Forfeiture Fund | |
| Revenues | | | | | | | | |
| Taxes | \$ - | \$ 13,859,934 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 23,779,286 |
| Intergovernmental revenues | - | - | - | - | - | - | - | 650,782 |
| Fees and charges | 4,133 | - | 170,498 | 7,583 | 50,000 | 390,228 | - | 5,782,722 |
| Interest | - | 8,438 | 333 | - | - | 4,200 | 55 | 187,261 |
| Other | - | - | 1,707 | - | 350 | - | - | 213,844 |
| Total Revenues | 4,133 | 13,868,372 | 172,538 | 7,583 | 50,350 | 394,428 | 55 | 30,613,895 |
| Expenditures | | | | | | | | |
| Current | | | | | | | | |
| General government | - | - | - | - | - | 296,815 | - | 4,202,687 |
| Judicial | - | - | - | - | - | - | - | 100,884 |
| Parks | - | 13,380,047 | - | - | - | - | - | 13,380,047 |
| Public safety | 5,294 | - | 129,119 | 5,486 | 19,728 | - | - | 6,522,711 |
| Health and welfare | - | - | - | - | - | - | - | 2,552,360 |
| Sewer District | - | - | - | - | - | - | - | 426 |
| Debt service | - | - | - | - | - | - | - | 361,890 |
| Total Expenditures | 5,294 | 13,380,047 | 129,119 | 5,486 | 19,728 | 296,815 | - | 27,121,005 |
| <i>Excess (Deficit) of Revenues over Expenditures</i> | (1,161) | 488,325 | 43,419 | 2,097 | 30,622 | 97,613 | 55 | 3,492,890 |
| Other Financing Sources (Uses) | | | | | | | | |
| Operating transfers in (out) | - | (515,986) | - | - | - | (163,628) | - | (3,674,287) |
| <i>Excess (Deficit) of Revenues and Other Sources Over Expenditures and Other (Uses)</i> | (1,161) | (27,661) | 43,419 | 2,097 | 30,622 | (66,015) | 55 | (181,397) |
| Fund Balance, January 1 | 4,726 | 2,239,526 | 21,058 | 29,402 | 41,551 | 461,490 | 6,096 | 20,454,157 |
| Fund Balance, December 31 | \$ 3,565 | \$ 2,211,865 | \$ 64,477 | \$ 31,499 | \$ 72,173 | \$ 395,475 | \$ 6,151 | \$ 20,272,760 |

Other Reporting Requirements



Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Greene County Commission
Greene County, Missouri
Springfield, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greene County, Missouri, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise Greene County, Missouri's basic financial statements, and have issued our report thereon, dated December 17, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Greene County, Missouri's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greene County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Greene County, Missouri's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

www.kpmcpa.com

1445 E. Republic Road Springfield, MO 65804 | 417-882-4300 | fax 417-882-4343
500 W. Main Street, Suite 200 Branson, MO 65616 | 417-334-2987 | fax 417-336-3403

Member of The Leading Edge Alliance

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greene County, Missouri's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KPM CPAs, PC

KPM CPAs PC
Springfield, Missouri
December 17, 2021



Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Greene County Commission
Greene County, Missouri
Springfield, Missouri

Report on Compliance for Each Major Federal Program

We have audited Greene County, Missouri's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on its major federal programs for the year ended December 31, 2020. Greene County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal program.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for Greene County, Missouri's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Greene County, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Greene County, Missouri's compliance.

Opinion on Each Major Federal Program

In our opinion, Greene County, Missouri, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each major federal program for the year ended December 31, 2020.

www.kpmcpa.com

1445 E. Republic Road Springfield, MO 65804 | 417-882-4300 | fax 417-882-4343
500 W. Main Street, Suite 200 Branson, MO 65616 | 417-334-2987 | fax 417-336-3403

Member of The Leading Edge Alliance

Report on Internal Control over Compliance

Management of Greene County, Missouri, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Greene County, Missouri's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Greene County, Missouri's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

KPM CPAs, PC

KPM CPAS, PC
Springfield, Missouri
December 17, 2021

Greene County

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2020

| <u>Federal Grantor/Pass Through Grantor/Program Title</u> | <u>Assistance Listing Number</u> | <u>Pass-through Grantor's Number/Other Identifying number</u> | <u>Passed-through to Subrecipients</u> | <u>Federal Expenditures</u> |
|---|----------------------------------|---|--|-----------------------------|
| U.S. Department of Agriculture | | | | |
| Missouri Department of Health and Senior Services | | | | |
| Child and Adult Care Food Program | 10.558 | ERS46112502 | \$ - | \$ 148 |
| COVID 19 - Child and Adult Care Food Program | | ERS46112502 | - | 38 |
| | | | <u>-</u> | <u>186</u> |
| Missouri Department of Elementary and Secondary Education | | | | |
| Child Nutrition Cluster | | | | |
| School Breakfast Program | 10.553 | 20200N109943 | - | 468 |
| | | 20210N109943 | - | 300 |
| | | | <u>-</u> | <u>768</u> |
| National School Lunch Program | 10.555 | 20200N109943 | - | 1,171 |
| | | 20210N109943 | - | 632 |
| COVID 19 - National School Lunch Program | | 2020N850343 | - | 3,253 |
| | | | <u>-</u> | <u>5,056</u> |
| | | | <u>-</u> | <u>5,824</u> |
| Total Child Nutrition Cluster | | | <u>-</u> | <u>5,824</u> |
| Total U.S. Department of Agriculture | | | <u>-</u> | <u>6,010</u> |
| U.S. Department of Justice | | | | |
| Direct | | | | |
| Cooperative Agreement | 16.000 | N/A | - | 9,735 |
| Equitable Sharing Program | 16.922 | N/A | - | 27,908 |
| Drug Court Discretionary Grant Program | 16.585 | 2019-DC-BX-0104 | - | 86,218 |
| Public Safety Partnership and Community Policing Grants | 16.710 | 2020UMWX0420 | - | 27,012 |
| COVID 19 - Coronavirus Emergency Supplemental Funding Program | 16.034 | 2020-VD-BX-1135 | - | 45,758 |
| Paul Coverdell Forensic Sciences Improvement Grant Program | 16.742 | 2019-CD-BX-0080 | - | 25,288 |
| Missouri Association of Prosecuting Attorneys | | | | |
| Crime Victim Assistance | 16.575 | ER130200072 | - | 90,458 |
| Missouri Department of Public Safety | | | | |
| Juvenile Justice and Delinquency Prevention | 16.540 | 2019-Title II-007 | - | 35,535 |
| | | 2019-Title-II-102 | - | 18,682 |
| | | | <u>-</u> | <u>54,217</u> |
| City of Springfield, Missouri | | | | |
| Special Data Collections and Statistical Studies | 16.734 | 2017-MU-CX-K035 | - | 36,962 |
| Edward Byrne Memorial Justice Assistance Grant Program | 16.738 | 2019-DJ-BX-0608 | - | 63,258 |
| Total U.S. Department of Justice | | | <u>-</u> | <u>466,814</u> |

See accompanying Notes to the Schedule of Expenditures of Federal Awards

Greene County

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2020

| <u>Federal Grantor/Pass Through Grantor/Program Title</u> | <u>Assistance Listing Number</u> | <u>Pass-through Grantor's Number/Other Identifying number</u> | <u>Passed-through to Subrecipients</u> | <u>Federal Expenditures</u> |
|--|----------------------------------|--|--|-----------------------------|
| U.S. Department of Health and Human Services | | | | |
| Missouri Department of Social Services Child Support Enforcement | 93.563 | ER10220C035 | - | 234,369 |
| Missouri Department of Health and Senior Services Injury Prevention and Control Research and State and Community Based Programs | 93.136 | KQ200047821 | - | 14,410 |
| Total U.S. Department of Health and Human Services | | | - | 248,779 |
| Executive Office of the President | | | | |
| Missouri Department of Public Safety High Intensity Drug Trafficking Areas Program | 95.001 | G19MW0001A G20MW0001A | - - | 2,520 79,106 |
| Total Executive Office of the President | | | - | 81,626 |
| U.S. Department of Homeland Security | | | | |
| Missouri State University Homeland Security Grant Program | 97.067 | EMW-2018-SS-00044 EMW-2019-SS-00039-05 | - - | 16,070 2,168 |
| | | | - | 18,238 |
| State Emergency Management Agency Emergency Management Performance Grants Hazard Mitigation Grant Disaster Grants - Public Assistance (Presidentially Declared Disasters) | 97.042 97.039 97.036 | EMK-2020-EP-00004-043 FEMA-DR-MO 4317-0002 FEMA-4490-DR-MO | - - - | 290,355 5,528 72,912 |
| Total U.S. Department of Homeland Security | | | - | 387,033 |
| Election Assistance Commission | | | | |
| Missouri Secretary of State COVID 19 - HAVA Election Security Grants | 90.404 | - | - | 124,995 |
| Total Election Assistance Commission | | | - | 124,995 |
| U.S. Department of the Treasury | | | | |
| Missouri State Treasurer COVID 19 - Coronavirus Relief Fund | 21.019 | 00188 | 22,700,261 | 30,076,245 |
| Total U.S. Department of the Treasury | | | 22,700,261 | 30,076,245 |

See accompanying Notes to the Schedule of Expenditures of Federal Awards

Greene County

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2020

| <u>Federal Grantor/Pass Through Grantor/Program Title</u> | <u>Assistance Listing Number</u> | <u>Pass-through Grantor's Number/Other Identifying number</u> | <u>Passed-through to Subrecipients</u> | <u>Federal Expenditures</u> |
|---|----------------------------------|--|--|-------------------------------------|
| U.S. Department of Transportation | | | | |
| Missouri Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction | 20.205 | STP-5909(802) BR-NBIS(818) | - - | 277,028 10,624 |
| Total Highway Planning and Construction Cluster | | | - | 287,652 |
| Missouri Department of Transportation Highway Safety Division Alcohol Open Container Requirements | 20.607 | 20-154-AL-040 20-154-AL-042 21-154-AL-028 21-154-AL-027 | - - - - | 19,129 37,223 5,477 11,127 |
| | | | - | 72,956 |
| Missouri Department of Transportation Highway Safety Division Highway Safety Cluster State and Community Highway Safety | 20.600 | 20-PT-02-036 20-PT-02-037 21-PT-02-024 21-PT-02-025 | - - - - | 69,447 29,933 16,273 8,791 |
| | | | - | 124,444 |
| National Priority Safety Programs | 20.616 | 20-M5HVE-03-009 20-M2HVE-05-011 21-M5HVE-03-008 21-M2HVE-05-003 | - - - - | 59,012 7,117 13,241 52 |
| | | | - | 79,422 |
| Total Highway Safety Cluster | | | - | 203,866 |
| Total U.S. Department of Transportation | | | - | 564,474 |
| Total Expenditures of Federal Awards | | | <u>\$ 22,700,261</u> | <u>\$ 31,955,976</u> |

See accompanying Notes to the Schedule of Expenditures of Federal Awards

Greene County

Notes to the Schedule of Expenditures of Federal Awards

Year Ended December 31, 2020

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Greene County, Missouri under programs of the federal government for the year ended December 31, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Greene County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Greene County.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Greene County is not using the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. Subrecipients

Greene County provided \$22,700,261 of Coronavirus Relief Funds to subrecipients in the current year.

Greene County

Schedule of Findings and Questioned Costs

Year Ended December 31, 2020

Section I: Summary of Audit Results

| Financial Statements | | |
|--|---|---------------|
| Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: | | Unmodified |
| Internal Control over Financial Reporting: | | |
| Material weakness(es) identified? | | No |
| Significant deficiency(ies) identified? | | None Reported |
| Noncompliance material to financial statements noted? | | No |
| Federal Awards | | |
| Internal control over major federal programs: | | |
| Material weakness(es) identified? | | No |
| Significant deficiency(ies) identified? | | None Reported |
| Type of auditor's report issued on compliance for the major federal program: | | Unmodified |
| Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)? | | No |
| Identification of major federal programs: | | |
| Assistance Listing Number(s) | Name of Federal Program or Cluster | |
| 21.019 | Coronavirus Relief Fund | |
| Dollar threshold used to distinguish between type A and type B programs: | | \$958,679 |
| Auditee qualified as low-risk auditee? | | Yes |

Section II: Financial Statement Findings

None

Section III: Federal Award Findings and Questioned Costs

None

Greene County

Summary Schedule of Prior Audit Findings

Year Ended December 31, 2020

There were no prior audit findings.