



FOR IMMEDIATE RELEASE
Aug. 31, 2018

Greene County Commission set to sign bond sale agreement

The Greene County Commission is taking the next important step to deliver on projects outlined in the resolution approved by voters last November.

Greene County Presiding Commissioner Bob Cirtin, District 1 Commissioner Harold Bengsch and District 2 Commissioner Lincoln Hough will sign a bond sale agreement at **9 a.m. Tuesday, Sept. 4 at the Commission offices located on the 10th floor of the Cox North Tower.**

The bond sale, which will have proceeds of approximately \$69.7 million, will help fund several important projects, including a Greene County operations center, the Greene County Jail expansion and remodel, and a remodel of the Judicial Courts facility. Once complete, the new operations center will house general services, maintenance/custodial and building operations. The jail expansion will consolidate services and increase capacity to house approximately 1,200 inmates. The Judicial Courts will convert approximately 51,000 square feet of space into additional court rooms and court support areas.

The proceeds from this bond sale will pay for the majority of the estimated expenses for these projects and sales tax revenue will be used to make bond payments.

“Before this general revenue sales tax increase was approved by voters in November 2017, there had not been an increase in 33 years. Clearly there were a lot of needs to be addressed. That’s why as a Commission we worked hard to identify the highest priority needs and the most prudent way to fund them before we asked for this increase,” said Presiding Commissioner Bob Cirtin. “This bond sale is the next big step in the process of making these projects a reality.”

Due to the positive results of the recent Greene County audit by KPM CPAs and Advisors and the favorable rating issued to the County by Moody’s Investor Services, Greene County was able to realize a low interest rate on the bond sale. The results of the sale indicate a lower bond interest rate - from an anticipated 3.4610% to 3.3926%. That means a savings of \$840,287.50 in interest cost over the life of the bond.

“Progress is being made and we are excited that we take steps forward every day,” Cirtin said. “This bond sale is the result of a lot of hard work by various departments throughout Greene County and it is another important milestone to be celebrated.”

Other recent milestones related to the sales tax resolution:

- N-Form and Treanor HL selected as architects for jail expansion – April 11, 2018
- Tax oversight committee holds first meeting – May 17, 2018
- Healthy Living Alliance Task Force on Substance Abuse and Mental Health formed – May 24, 2018
- Demolition begins on Boonville Avenue buildings – June 18, 2018
- Animal Control reinstated to urban service boundary area – July 1, 2018
- Contract approved from JE Dunn and DeWitt & Associates for Construction Manager At Risk – Aug. 9, 2018

Upcoming dates:

- Family Justice Center ribbon cutting – October 2018
- Jail design – anticipated first quarter 2019

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Greene County is the State of Missouri’s fourth most populous county, serving more than 275,000 people (2010 census). Its mission is to provide all citizens of Greene County, including those in its cities, a safe and thriving community through excellent customer service, unparalleled dedication, and the efficient use of taxpayer dollars. The Greene County Commission is the executive body of Greene County operating under guidelines established in the Revised Statutes of the State of Missouri. Within that authority the Commission enacts ordinances, resolutions and policies, supervises the activities of county departments, fixes salaries, adopts the annual budget, provides for construction and other services, and conducts hearings on planning and zoning matters.

For additional information, contact Donna Barton, Public Information Officer, at 417-844-4311 or dlbarton@greencountymo.gov.